

PRIVATE & CONFIDENTIAL

FINAL

AUDITORS' REPORT AND FINANCIAL STATEMENTS

OF

PABNA SUGAR MILLS LIMITED
DASHURIA, PABNA.

FOR THE YEAR ENDED 30TH JUNE, 2019.

JOINTLY SUBMITTED BY :

MASUD ALTAF & CO.

Chartered Accountants

16/3, Babor Road (G. Floor)

Block-B, Shaymoli, Mohammadpur

Dhaka-1207.

Tel : 88-02-9132759, 01711-536193

E-mail : macaudit.2002@gmail.com

ATIK KHALED CHOWDHURY

Chartered Accountants

Hasan Court (1st Floor)

23/1, Motijheel C/A

Tel : 88-02-9553407, 9564972

01817-569915

E-mail : nic.fca52@gmail.com

Pabna Sugar Mills Limited

Dashuria, Pabna.

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Report on other Legal and Regulatory requirements

We also report that:

- We have obtained all information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- Legal expenses proper books of account as required by law have been kept by the company in far as appeared from our examination of those books.
- The company's Statement of Financial Position, Statement of Profit or Loss and other Comprehensive Income, Manufacturing, Trading & Profit/(Loss), Changes in Equity and Cash Flows dealt with by the report are in agreement with the books of accounts.
- The expenditure was incurred for the purpose of the company's business.

AUDITORS' REPORT

We have audited the accompanying financial statements of **Pabna Sugar Mills Ltd.**, which comprise the Statement of Financial Position as on 30th June, 2019 and the Statement of Profit or Loss and other Comprehensive Income, Manufacturing, Trading & Profit/(Loss), Changes in Equity and Cash Flows for the year then ended and a summary of significant accounting policies and explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the presentation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error: selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing, those standards require that we comply with ethical requirements and perform the audit to obtain reasonable assurance whether the financial statements are free from materials misstatements. An audit involves performing procedures to obtain audit evidence about the amount and disclosure in the financial statements. The procedures selected depend on the auditor judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriating in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as evaluating the overall presentation of the financial statements. We believe that evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion :


In our opinion the financial statements gives a true and fair view of the financial position of **Pabna Sugar Mills Ltd.**, Dashuria, Pabna as on 30th June, 2019 and of its financial performance for the year then ended in accordance with Bangladesh Financial Reporting Standards and comply with the companies Act 1994 and other applicable laws and regulation.

Report on other Legal and Regulatory requirements

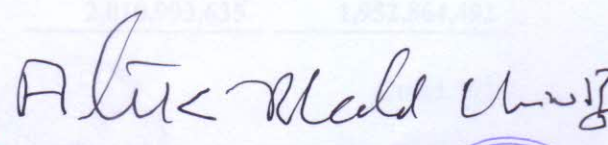
We also report that :

- a) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books.
- c) The company's Statement of Financial Position, Statement of Profit or Loss and other Comprehensive Income, Manufacturing, Trading & Profit/(Loss), Changes in Equity and Cash Flows dealt with by the report are in agreement with the books of accounts.
- d) The expenditure was incurred for the purpose of the company's business.

Dated, Dhaka.
12th December, 2019.


(MASUD ALTAF & CO.)
Chartered Accountants




(ATIK KHALED CHOWDHURY)
Chartered Accountants



