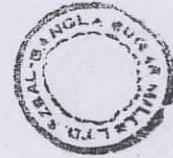


ZEAL BANGLA SUGAR MILLS LTD.
P.O: DEWANGANJ CHINIKAL, DIST: JAMALPUR



Dear Shareholders,

We are pleased to furnish the half yearly unaudited financial statement for the period 1st July 2018 to 31st December, 2018 for your kind information.

BALANCE SHEET (UNAUDITED) AS AT 31st December 2018

(Figure in lac Taka)


Particulars	31st December, 2018	30th June, 2018
Fixed Assets(W.D.V) (Note-VI)	1001.26	1045.54
Long term investment,Loans & Advance	-	-
Long term prepayment & Deffered Cost		
Current Assets (Note-IV)	4178.37	4198.75
Less: Current Liabilities (Note-III)	19572.11	17461.54
Net Working Capital	(15393.74)	(13262.79)
Net Assets	(14392.48)	(12217.25)
Financed By :		
Long term liabilities	17130.8	17130.08
Share capital	600	600
Retained earning	(33048.69)	(30872.74)
Capital reserve	18.15	18.15
Equity fund	907.26	907.26
Grants	-	-
Total Shareholders Equity	(14392.48)	(12217.25)
Net Asset Value (NAV) Per Share	(525.39)	(489.12)

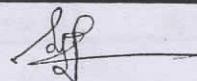
PROFIT & LOSS ACCOUNT(UNAUDITED)
For the period ended 31st December 2018

(Figure in lac Taka)


Particulars	July to December,2018	July to December,2017	October to December-2018	October to December-2017
Turnover and other income (Note-II)	925.64	931.51	434.14	362.7
Cost & Expenses :				
Cost of goods sold (Note-I)	2206.81	1856.77	1122.73	780.61
Administrative expenses (Note-VII)	80.96	84.14	40.14	37.99
Selling & distribution expenses (Note-IX)	3.3	3.6	2.15	2.55
Interest expenses (Note-V)	765.41	740.06	369.16	373.09
Depreciation expenses	44.28	26.5	22.14	13.25
Total Cost & Expenses :	3100.76	1971.01	1556.32	1207.49
Operating Profit/(Loss)	(2175.12)	(1779.56)	(1122.18)	(844.79)
Less : WPP and WF	0	0	0	0
Net Profit/(Loss) before income tax	(2175.12)	(1779.56)	(1122.18)	(844.79)
Less : Provision for turnover tax	(0.83)	3.83	0	1.62
Net Profit/(Loss)	(2175.95)	(1783.39)	(1122.18)	(846.41)
Earning Per Share	(36.27)	(29.72)	(18.70)	(14.11)


General Manager


Company Secretary


Managing Director


Director


Chairman

ZEAL BANGLA SUGAR MILLS LTD.
P.O: DEWANGANJ CHINIKAL, DIST: JAMALPUR

CASH FLOW STATEMENT(UNAUDITED)
For the half yearly ended 31st December 2018

(Figure in lac Taka)



Particulars	Current Half Year ended 31st December, 20 18	Previous Half Year ended 31st December, 20 17
CASH FLOW FROM OPERATING ACTIVITIES :		
Collection from turnover and other income (Note-II)	925.64	931.51
Payment for cost & expenses	(3,056.48)	(2,684.57)
Income tax paid or deducted	-	-
	(2,130.84)	(1,753.06)
CASH FLOW FROM INVESTMENT ACTIVITIES :		
Acquisition of fixed assets	-	-
Acquisition of long term/short term assets	-	-
Sale proceeds of long term assets	-	-
CASH FLOW FROM FINANCIAL ACTIVITIES :		
Income of share at per/Premium	-	-
Loan received	2,110.57	1,648.92
Loan re-paid	-	-
Dividend paid	-	-
	2,110.57	1,648.92
Net cash inflow/out flow for the period	(20.27)	(104.14)
Opening cash & bank balance	55.77	172.89
Closing cash & bank balance	35.50	68.75
*Net Operating Cash Flow (NOCFS) Per Share	(35.14)	(29.22)

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the period ended 31st December 2018


(Figure in lac Taka)


Particulars	Paid up Capital	Capital Reserve	Equity Fund	Grants	Accumulate d Loss	Total
Balance as on 1st July, 2018	600.00	18.15	907.26		(30,872.74)	(29,347.33)
Adjustment during the period	-	-		-	-	-
Net loss for the period	-	-	-	-	(2,175.95)	(2,175.95)
Balance as on 31st December, 2018	600.00	18.15	907.26	-	(33,048.69)	(31,523.28)


STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the period ended 31st December 2017


(Figure in lac Taka)

Particulars	Paid up Capital	Capital Reserve	Equity Fund	Grants	Accumulate d Loss	Total
Balance as on 1st July, 2017	600.00	18.15	907.26		(26,607.09)	(25,081.68)
Adjustment during the period	-	-		-	-	-
Net loss for the period	-	-	-	-	(1,783.39)	(1,783.39)
Balance as on 31st December, 2017	600.00	18.15	907.26	-	(28,390.48)	(26,865.07)


General Manager


Company Secretary


Managing Director


Director


Chairman



ZEAL BANGLA SUGAR MILLS LTD.

Chinishilpa Bhaban (5th Floor), Share Office.
3 Dilkusha, C/A, Dhaka – 1000.

This is for your kind information that the Board of Directors of Zeal Bangla Sugar Mills Ltd. In its meeting held on January 29, 2019 at 4:00 p.m. has approved half yearly (un-audited) Financial Statements of the Company for the financial year 2018-19. The significant features of the said Financial Statements and other major decisions of the meeting were as follows:

1. Financial position of the company:

Particulars	1 st July 2018 to 31 st December 2018	1 st July 2017 to 31 st December 2017	Oct-2018 to Dec-2018	Oct-2017 to Dec-2017
Earnings Per Share (EPS)	(36.27)	(29.72)	(18.70)	(14.11)

Particulars	31 st December 2018	30 th June 2018
Net Asset Value (NAV) Per Share	(525.39)	(489.12)

Particulars	1 st July 2018 to 31 st December 2018	1 st July 2017 to 31 st December 2017
Net Operating Cash Flow Per Share (NOCFS)	(35.14)	(29.22)

2. Recommendation for dividend : No dividend declaration.

By order of the Board of Director


(Afroza Islam)
Company Secretary