

PRIVATE & CONFIDENTIAL

AUDITOR'S REPORT

&

FINANCIAL STATEMENTS

OF

KUSHTIA SUGAR MILLS LTD.

KUSHTIA

FOR THE YEAR ENDED JUNE 30, 2019

JOINTLY SUBMITTED BY:

S.K BARUA & CO.
CHARTERED ACCOUNTANTS

House# 432(2nd Floor), Lane # 30
New DOHS, Mohakhali,
Dhaka-1206.
Tel : +880-2-9884390
Cell: 01824-567996, 01819-137095
E-mail: skbarua_123@yahoo.com

IRSHADULLAH PATWARY & CO.
CHARTERED ACCOUNTANTS

72, Malibagh (3rd Floor)
Mouchak Moor, Suite No.406
Dhaka-1217, Bangladesh
Cell: 01795-743119
Phone: 9331758
E-mail: iupc211@gmail.com

Kushtia Suger Mills Limited

Jagati, Kushtia

For the year ended June 30, 2019

C O N T E N T S

<i>Particulars</i>	<i>Page No.</i>
Auditor's Report	1-5
Statement of Financial Position	6
Statement of Profit or Loss and Other Comprehensive Income	7
Statement of Changes in Equity	8
Profit And Loss Account Appropriation Account	9
Statement of Cash Flow	10
Notes to the Financial Statements	11-22
Annexure- (1-14)	23-39
Annexure - 15-16	40-41
Statement of Property, Plant & Equipment	42
Movement of Working Capital	43
Ratio Analysis	44-45

Independent Auditor's Report
To the shareholders of Kushtia Sugar Mills Ltd
Report on the Audit of the Financial Statements

Qualified Opinion:

We have audited the financial statements of Kushtia Sugar Mills Ltd. Which comprise the statement of financial position as at June 30 2019, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at June 30 2019, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion:

01. As per Para -51 of IAS 16, the residual value and useful life of an assets shall be reviewed at least at each financial year end and if expectations differ from previous estimates, the changes shall be accounted for as a change in an accounting estimate in accordance with IAS – 8. But such review has not been made by the management of the company.
02. As per Para 55 of IAS-16, depreciation on addition to fixed assets have to be charged when they are available for use but whole year depreciation has been charged on addition to fixed assets irrespective of the date of acquisition. In consequence of that profit may be understated due to excess depreciation has been charged.
03. Impairment review on fixed assets has not been done as required by IAS-36, in consequence the net assets value of the company is overstated.



04. As per IAS-2 inventories are to be valued at the lower of cost and net realizable value. But the inventories of the company are valued at cost. In consequence the value of the inventories are overstated as a result profit may be overstated and current assets value also overstated at the end of the year.
05. No disclosure or explanation has been given in notes the accounts about the going concern of the company. But as per our judgment there is a going threat on the entity's continues loss (cumulative loss BDT. 4,821,788,864), negative cash inflow and current liabilities are much more than current assets.
06. Kushtia Sugar Mills has taken loan form employer provident fund which stands Tk. 56,941,403.00 as on June 30, 2019 but no interest is charging against such loan from employee provident fund.
07. As per note no. 19.01 (Annexure-6) the notes to the financial statements BDT 13,754,763.00 has been shown as stock in transit. But the amount has been carry forwarded from last few years which is not justified and in this regard, the management of the mill could not give supporting documents or complete information in favor of stock in transit.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matters provided in that context.

Risk	Our response to the risks
Physical Existence of Inventory	
<p>As our audit was postdated, we could not verify the inventories physically.</p> <p>Moreover, mills management as well on 30 June 2019 did not do the verification of stocks.</p>	<p>But subsequently, we verified the stock physical on test basis and found in order.</p>



Other Information:

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appeared to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery intentional omissions, misrepresentations, or the override of internal control.
- Obtain and understanding of internal control relevant to the audit in order design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

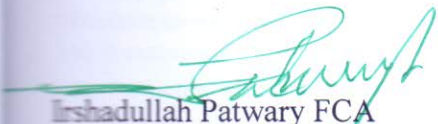
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.




Report on Other Legal and Regulatory Requirements:

In accordance with the companies Act 1994 and regulations as **Bangladesh Sugar and Food Industries Corporation (BSFIC)**, we also report as the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and believe were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- c) The company's statement of financial position and statement of profit or loss with by the report are in agreement with the books of account.
- d) The expenditure incurred was for the purpose of the company's business.


Irshadullah Patwary FCA
IRSHADULLAH PATWARY & CO.
Chartered Accountants


Mohammad Anwarul Hoque FCA
S.K. BARUA & CO.
Chartered Accountants

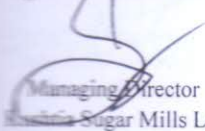
Dated: November 27, 2019
Dhaka, Bangladesh




KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Statement of Financial Position
As at 30th June, 2019

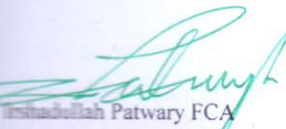
Particulars	Note	Taka 30.06.2019	Taka 30.06.2018
Source of Funds			
Shareholders' fund			
Share capital	4.00	30,000,000	30,000,000
Reserve and surplus:			
Government equity fund	5.00	3,067,377	3,067,377
Government grants	6.00	771,974	848,436
Capital Reserve	7.00	7,854,197	7,854,197
Retained Earnings	8.00	(4,863,702,464)	(4,254,037,063)
		(4,822,008,915)	(4,212,267,052)
Non Current Liabilities			
Long term loan	9.00	286,488,274	275,642,403
Current Liabilities			
		4,981,994,694	4,270,284,079
Cash credit (Agriculture loan)	10.00	1,898,445,386	1,726,681,905
BSFIC current account	11.00	2,750,386,192	2,149,501,639
Inter project current account	12.00	4,441,229	140,503
Liability for goods supply	13.00	25,032,600	26,727,532
Liability for expenses	14.00	16,461,751	9,218,392
Liability for other finance	15.00	93,731,233	133,773,786
Provision for leave pay and gratuity	16.00	191,761,808	222,456,426
Mills current account with farm (Contra)		1,734,495	1,783,896
Capital employed			
		446,474,054	333,659,430
Application of Funds			
Property, Plant and Equipment	18.00	293,970,216	259,136,105
Less: Accumulated depreciation		215,045,424	204,094,859
		78,924,793	55,041,246
Current assets			
		367,549,262	278,618,184
Inventories	19.00	252,819,595	166,286,715
Trade and other receivable	20.00	908,774	62,573
Inter project current account	21.00	29,953,686	35,545,397
Advances, deposits and prepayments	22.00	73,915,880	61,768,968
Cash and Cash Equivalent	23.00	8,216,831	13,170,634
Mills current account with farm (Contra)		1,734,495	1,783,896
		446,474,054	333,659,430

The annexed notes 1 to 30 form an integral part of these financial statements.
Signed in terms of our separate report of even date annexed.


Managing Director
Kushtia Sugar Mills Limited



Director
Kushtia Sugar Mills Limited


Director
Kushtia Sugar Mills Limited


Irshadullah Patwary FCA
IRSHADULLAH PATWARY & CO.
Chartered Accountants

Dated: 27th November, 2019
Dhaka, Bangladesh





Mohammad Anwarul Hoque FCA
S.K. BARUA & CO.
Chartered Accountants




KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30th June, 2019

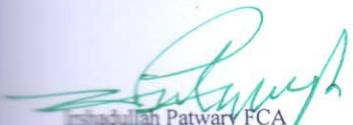
Particulars	Note	Taka 30.06.2019	Taka 30.06.2018
Sales:			
Sugar	24	33,789,000	159,188,900
Molasses	25	17,818,304	16,818,275
Total Sales		51,607,304	176,007,175
Cost of goods sold	26	353,298,951	405,915,419
Gross profit/(loss)		(301,691,647)	(229,908,244)
Administrative Overhead	27	66,443,482	62,958,460
Financial Expenses			
Interest on loans	28	338,470,894	305,906,438
Selling and distribution expenses			
Selling and distribution expenses	29	1,139,606	1,231,781
Operating profit/(loss)		(707,745,629)	(600,004,923)
Non operating income			
Miscellaneous income	30	90,284,637	35,044,859
Profit on experimental farm		90,761,436	34,793,852
		(476,799)	251,006
Net profit/(loss) before tax		(617,460,992)	(564,960,064)
Provision for tax		(350,000)	(1,062,606)
Net profit/(loss) after tax		(617,810,992)	(566,022,670)
Net profit/(loss) after tax		(617,810,992)	(566,022,670)

The annexed notes 1 to 30 form an integral part of these financial statements.



Managing Director
Kushtia Sugar Mills Limited


Director
Kushtia Sugar Mills Limited


Director
Kushtia Sugar Mills Limited


Irshadullah Patwary FCA
IRSHADULLAH PATWARY & CO.
Chartered Accountants




Mohammad Anwarul Hoque FCA
S.K. BARUA & CO.
Chartered Accountants



Dated: 27th November, 2019
Dhaka, Bangladesh

KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA

Statement of Changes in Equity
For the year ended 30th June, 2019

Particulars	Share capital	Government Equity	Government Grant	Capital Reserve	Retained Earnings	Total
Balance as on 01 July 2018	30,000,000	3,067,377	848,436	7,854,197	(4,254,037,063)	(4,212,267,052)
Addition during the year					(609,665,400)	(609,665,400)
Balance as on 30 June 2019	30,000,000	3,067,377	848,436	7,854,197	(4,863,702,464)	(4,821,932,453)
Balance as on 01 July 2017	30,000,000	3,067,377	848,436	7,854,197	(3,382,152,445)	(3,340,382,434)
Addition during the year					(871,884,618)	(871,884,618)
Balance as on 30 June 2018	30,000,000	3,067,377	848,436	7,854,197	(4,254,037,063)	(4,212,267,052)

This is the statement of changes in equity referred to in our separate report of even data


Managing Director
Kushtia Sugar Mills Limited


Director
Kushtia Sugar Mills Limited


Director
Kushtia Sugar Mills Limited


Irshadullah Patwary FCA
IRSHADULLAH PATWARY & CO.
Chartered Accountants




Mohammad Anwarul Hoque FCA
S. K. BARUA & CO.
Chartered Accountants

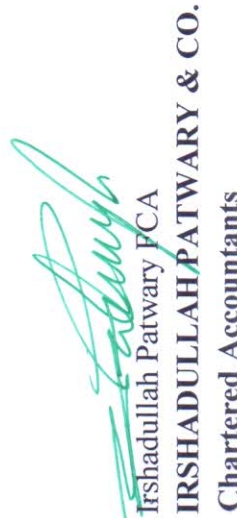
KUSHITIA SUGAR MILLS LIMITED
JAGATI, KUSHITIA
Profit And Loss Appropriation Account
For the year ended 30th June, 2019

Particulars	As at 30 June 2019	As at 30 June 2018	Particulars	As at 30 June 2019	As at 30 June 2018
Balance Brought Forward	4,254,037.063	3,382,152,445	Salary deduction from final bill	3,909,306.57	7,544,793
Net loss during this year	617,810,992.03	566,022,670	Unclaimed Security Money	3,822,647.75	-
Salary arrear (2015)	-	11,597,249	Goods supply Overvalued	585,841.60	-
Sugar Value (Excess)	24,000.00		Balance transfer to Statement of Financial Position	4,863,702,463	4,254,037,063
Damaged Goods (NBSM)	148,204.34				
Leave pay & Gratuity	-	301,809,492			
Total	4,872,020,259	4,261,581,856	Total	4,872,020,259	4,261,581,856


 Managing Director
 Kushtia Sugar Mills Limited


 Director
 Kushtia Sugar Mills Limited


 Director
 Kushtia Sugar Mills Limited


 Irshadullah Patwary FCA
IRSHADULLAH PATWARY & CO.
 Chartered Accountants



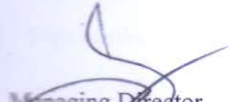
Mohammad Anwarul Hoque FCA
S. K. BARUA & CO.
 Chartered Accountants

Dated: 27th November, 2019
 Dhaka, Bangladesh

KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Statement of Cash Flow
For the year ended 30th June, 2019

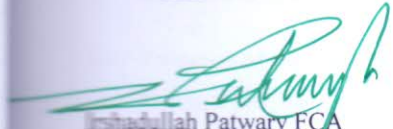
Particular	Taka 30.06.2019	Taka 30.06.2018
a Cash flows from operating activities		
Net loss for the year	(609,665,400)	(871,884,618)
Depreciation	10,949,205	8,335,585
Adjustment of Current Year	-	-
	(598,716,196)	(863,549,033)
Increase/Decrease in Government grants	(76,462)	(76,462)
Increase/Decrease in Current account with BSFIC	600,884,553	356,424,835
Increase/Decrease in Inter project current account	4,300,726	(1,975,226)
Increase/Decrease in Liability for good supply	(1,694,932)	(11,961,883)
Increase/Decrease in Liability for expenses	7,243,359	(1,030,138)
Increase/Decrease in Liability for other finance	(40,042,554)	8,139,496
Increase/Decrease in Provision for leave pay and gratuity	(30,694,618)	222,456,426
Increase/Decrease in Inventories	(86,532,880)	44,793,443
Increase/Decrease in Trade and other receivable	(846,201)	2,203,318
Increase/Decrease in Inter project current account	5,591,711	4,632,514
Increase/Decrease in Advances, deposits and prepayments	(12,146,912)	(5,968,671)
Net cash generated from operating activities	(152,730,405)	(221,987,614)
b Cash flows from investing activities		
Addition to Property, Plant and Equipment	(34,834,111)	(8,681,330)
Property, Plant and Equipment Disposal	-	-
Net cash used in investing activities	(34,834,111)	(8,681,330)
c Cash flows from financing activities		
Increase/Decrease in Cash credit (Agriculture loan)	171,763,481	154,198,837
Increase/Decrease in long term loan	10,845,871	69,950,262
Net cash generated from financing activities	182,609,352	224,149,099
Net increase in cash and cash equivalents (a+b+c)	(4,955,164)	(6,519,845)
Cash and Cash Equivalents at beginning of period	13,170,635	19,690,480
Cash and Cash Equivalents at end of period	8,216,831	13,170,635

This is the statement of changes in equity referred to in our separate report of even data.

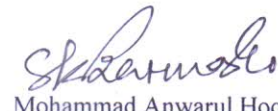

Managing Director
Kushtia Sugar Mills Limited


Director
Kushtia Sugar Mills Limited


Director
Kushtia Sugar Mills Limited


Irshadullah Patwary FCA
IRSHADULLAH PATWARY & CO.
Chartered Accountants




Mohammad Anwarul Hoque FCA
S.K. BARUA & CO.
Chartered Accountants



Dated: 27th November, 2019
Dhaka, Bangladesh

KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2019

1 Legal status of the company and its activities

Kushtia Sugar Mills Limited (the Company or the Mill) was established in the year 1962 and vested to the then EPIDC after incorporating as Public Limited Company in 1970 under the Companies Act 1913 and subsequently placed under the management and control of Bangladesh Sugar and Food Industries Corporation (BSFIC) after Liberation of the Country. The Mills located at Jagati, Kushtia.

It went into production during the financial year 1966-67. The production capacity of the Mill is 1524 TCD. The plant and machineries were supplied and installed by Heavy Mechanical complex of Pakistan. The vendors agreement has been executed between the Ministry of Insutries, Government of Bangladesh and Bangladesh Sugar and Food Industries Corporation (BSFIC). The authorized capital of the Company is Tk. 500,000,000 divided into 50,000,000 ordinary shares of Tk 10 each. The paid up capital is Tk 30,000,000 divided into 3,000,000 ordinary shares of Tk 10 each. The entire shares of the Company is vested in favour of Government of hte People's Republic of Bangladesh.

The main product of the Company is plantation white sugar and by product is molasses produced from sugar cane. Sugar is sold in the local market at selling price fixed by the Government and molasses are sold in the market through press tender.

The Mill started its commercial production in the year 1966-67. Initially its annual installed production capacity was 1000 TCD of sugar and subsequently its production capacity was enhanced to 1524 TCD of sugar per day through BMRE of the Mill.

2 Summary of Significant Accounting Policies

2.1 Accounting policy

The accounting and reporting policies of the Company conform to the generally accepted accounting principles (GAAP) and International Accounting Standards (IAS). The Company carries its assets and liabilities at historical cost under the accrual method of accounting. It follows integrated accounting system as designed and prescribed by BSFIC.

2.2 Fixed assets

Property, plant and equipment are stated at historical cost less accumulated deprectation.

2.3 Depreciation

Depreciation is consistently charged on straight line method on all fixed assets except on land and land development where no depreciation is charged . Fixed assets are depreciated at the rates varying from 2.5% to 25% depending on the nature of assets.

2.4 Valuation of inventories

Finished products

The valuation of finished products (sugar) has been made at the price list Tk. 50,000 per M.T for 50 kg bag and Tk. 65,000 per M.T for 1 kg bag & Tk. 65,000 per M.T for 2 kg bag fixed by the Government. Molasses is valued at average net realiseable value .



Work in process

Valuation of work in process of sugar and molasses has been made on the basis of 100% cost of sugar cane including all incidental expenses plus 75% of factory overheads incurred including depreciation and salaries and wages (seasonal workers) in consistence with previous practice.

Store in transit

Store in transit has been valued at actual cost.

Store and spares

Stock of stores and spares has been valued at weighted average method.

2.5 Income tax

During the year under audit provision for income tax has been made in the accounts.

2.6 Value added tax

Value added tax imposed on sale of molasses as per circular of National Board of Revenue.

2.7 Government fund and loan

Government fund and loan are used for acquiring fixed assets and capitalized. Depreciation is provided at applicable rates from the day of commissioning of the assets. Interest on loan and fund is capitalized up to the date of completion of the project and thereafter charged to the Government.

2.8 General

Previous year's figures have been rearranged where necessary to conform current year's presentation.

Figures in the financial statement have been rounded off to the nearest integer in BD Taka currency.

3 Components of the financial statements

Statement of Financial Position

Statement of Profit or Loss and Other Comprehensive Income

Statement of Changes in Equity

Cash flow statement.

Notes to the Financial Statements



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2019

	Taka 30.06.2019	Taka 30.06.2018
4.0 Share Capital		
4.1 Authorized capital		
50,00,000 ordinary shares of Tk.100 each	<u>500,000,000</u>	<u>500,000,000</u>
4.2 Issued, subscribed and paid up capital		
30,00,000 ordinary shares of Tk. 10 each fully paid up and issued in favour of Government of the People's Republic of Bangladesh	<u>30,000,000</u>	<u>30,000,000</u>
5.0 Government Equity Fund		
Government equity has been aquired through conversion of Government loan which was financed by Govt. for Implementation of the Mills which details are as under:		
SMRF 40% of equity (Note 5.1)	2,048,007	2,048,007
ICDS Fund Mill Zone (Note 5.2)	1,019,370	1,019,370
	<u>3,067,377</u>	<u>3,067,377</u>
5.01 Seed Multiplication and Research Farm Scheme (SM)	<u>2,048,007</u>	<u>2,048,007</u>
The Govt. financed local currency for this project (SMRF Scheme) as ADP loan. 40% of this ADP loan was subscuently convered into equity pursuant to the Govt. Order Number: PIE/IDN/RO(iv)/102/81-958 DATED: 25-03-1981.		
5.02 Integrated Cane Development Scheme (ICDS) (Mills)	<u>1,019,370</u>	<u>1,019,370</u>
Then above balance represent Govt. equity which was placed to the company through conversion of ADP loan provided for ICDS as per Govt. Order		
6.00 Government Grants		
ICDS Phase 1	2	2
ICDS Phase 2	771,972	848,434
	<u>771,974</u>	<u>848,436</u>
7.00 Capital Reserve		
Capital Reserve (Mill)	5,679,935	5,679,935
Capital Reserve (Firm)	2,174,262	2,174,262
	<u>7,854,197</u>	<u>7,854,197</u>



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2019

Taka	Taka
30.06.2019	30.06.2018

8.00 Retained Earnings

Opening Balance	(4,254,037,063)	(3,382,152,445)
Less: Loss during this year	(617,810,992)	(566,022,670)
Less: Leave pay & Gratuity		(301,809,492)
Add: Salary deduction from final bill	3,909,306.57	7,544,793
Add: Salary (Arear 2015)		(11,597,249)
Add: Unclaimed Security Money	3,822,647.75	
Add: Goods Supply Overvalued	585,841.60	
Less: Sugar Value (Excess)	(24,000.00)	
Less: Damaged Goods (NBSM)	(148,204.34)	
Closing Balance	<u>(4,863,702,464)</u>	<u>(4,254,037,063)</u>

9.0 Long term Loan

Principal Loan (Note- 9.01)	213,611,507	205,574,179
Interest on Long term loan (Note- 9.02)	72,876,767	70,068,224
	<u>286,488,274</u>	<u>275,642,403</u>

9.01 Principal Loan:

ADP Loan	201,125	201,125
Foreign Loan (U.K Credit)	28,361,100	28,361,100
Belgium Credit	3,959,000	3,959,000
Fund Against Grautuity	51,218,942	51,218,942
Cash Credit (Block Account) S.B Dhaka	129,871,340	121,834,012
	<u>213,611,507</u>	<u>205,574,179</u>

9.01.01 Foreign Loan (U.K Credit)

Foreign Loan (U.K Credit)	20,921,342	20,921,342
Expansion Fund	7,439,758	7,439,758
	<u>28,361,100</u>	<u>28,361,100</u>

9.01.02 Cash Credit (Block Account) Sonali Bank Dhaka

Sonali Bank Limited- Dhaka-Account No.106	4,025,531	2,507,744
Sonali Bank Limited- Dhaka-Account No.97	125,845,809	52,184,549
	<u>129,871,340</u>	<u>121,834,012</u>



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2019

	Taka 30.06.2019	Taka 30.06.2018
9.02 Interest on Long term loan:		
Interest on Govt. Loan	29,193,059	29,193,059
Interest on cash loan (ADP)	40,224	30,168
Interest on Belgium Credit	6,019,560	5,782,020
Interest on Fund Against Grautuity	37,623,924	35,062,977
	72,876,767	70,068,224
10.00 Cash credit (Agriculture loan)		
Principal Loan (Note-10.01)	1,898,445,386	1,582,775,068
Interest on Loan	-	143,906,837
	1,898,445,386	1,726,681,905
10.01 Principal Loan		
2018-19	443,870,000	
2017-18	398,269,443	374,642,000
2016-17	393,772,677	354,616,000
2015-16	366,327,304	308,793,415
2014-15	296,205,962	283,261,352
2013-14	-	292,875,198
2012-13	-	(31,412,897)
2011-12		
	1,898,445,386	1,582,775,068
11.00 BSFIC current account		
Balance as on 01 July, 2018	2,149,501,639	1,793,076,804
Addition during the year	1,077,854,849	356,424,835
	3,227,356,488	2,149,501,639
Adjust during the year	476,970,296	-
Balance as on 30 June , 2019	2,750,386,192	2,149,501,639
12.00 Inter Project Current Account:		
Shyampur Sugar Mills Ltd.	28,694	-
Pabna Sugar Mills Ltd.	466,293	-
North Bengal Sugar Mills Ltd.	3,138,169	-
Reinwick, Jagneswar & Co.		-
Panchagar Sugar Mills Ltd.	140,503	140,503
Rajshahi Sugar Mills Ltd.	667,571	-
	4,441,229	140,503



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2019

	Taka 30.06.2019	Taka 30.06.2018
13.00 Liabilities for goods Supply		
Creditors for goods Supply (Annexure-1)	25,032,600	26,727,532
14.00 Liabilities for expenses		
Provision for expenses (Annexure-2)	1,882,783	3,133,712
Provision for empolyee income tax	-	439,423
Compensation for water & Electricity Line	495,497	495,497
Salary & Wages payable account	13,392,175	5,087,525
cane price payable	691,296	62,236
	16,461,751	9,218,392
15.00 Liabilities for other finance		
Sundry creditors for other finance (Annexure-3)	6,051,520	8,026,438
Suppliers and Contractors Security money	712,920	4,457,391
Staff security money (Annexure-4)	130,000	130,000
Provident Fund	56,941,403	46,448,294
Unclaimed Salary, TA/DA and others	368,897	-
Unutilized fund to subsidy to growers STP		16,760
Deposit agenist sales of suger	(234,275)	675,762
Gratuity payable account (Annexure-5)	29,760,768	74,019,142
	93,731,233	133,773,786
16.00 Provision for leave pay and gratuity		
Balance as on 01 July, 2018	222,456,426	-
Addition during the year	27,537,631	332,176,432
	249,994,057	332,176,432
Adjusted during the year	58,232,249	109,720,006
Balance as on 30 June, 2019	191,761,808	222,456,426
17.00 Workers' Profit Participation Fund		
Balance as on 01 July, 2018	-	-
Addition during the year	-	-
	-	-
Transfer to Profit and Loss Appropriation Account	-	-
Balance as on 30 June, 2019	-	-



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2019

Taka	Taka
30.06.2019	30.06.2018

18.00 Property, plant and equipment

Balance as on 01 July, 2018	259,136,105	250,454,776
Addition during the year	34,834,111	8,681,330
	293,970,216	259,136,105
Less: Adjustment during this year		-
	293,970,216	259,136,105
Less: Accumulated Depreciation	215,045,424	204,094,859
Balance as on 30 June, 2019	78,924,793	55,041,246

Details are given Annexure-A



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2019

	Taka	Taka
	30.06.2019	30.06.2018
19.00 Inventory		
Stock of Stores (Note-19.01)	57,912,548	79,685,207
Work in Process (Note-19.02)	1,246,297	1,535,254
Stock on finished goods (Note-19.03)	193,660,750	85,066,254
	252,819,595	166,286,715
19.01 Stock of Stores		
Stock of store	21,628,061	20,338,554
Stock in transit (Annexure-6)	13,754,763	23,846,092
Stock of cattle feed	5,110	5,110
Stock of ploythene bags	81,610	81,610
Stock of farm stores	70,728	19,968
Stock of fertilizer, blocides and others	22,372,277	35,393,874
	57,912,548	79,685,207
19.02 Work in Progress (Annexure - 7)	1,246,297	1,535,254
19.03 Stock on finished goods	Quantity M.T.	
Sugar	2960.3	148,711,000
Sugar(1 kg Pac.)		39,777,200
Molasses in steel tank	3796.2	-
	44,949,750	45,289,054
	193,660,750	85,066,254
Quantity reconciliation of closing stock is given Annexure-8		
20.00 Trade and other receivable		
Balance as on 1 July, 2018	62,573	2,265,891
Addition during the year	846,201	-
Adjusted during the year	-	(2,203,318)
Balance as on 30 June, 2019 (Annexure-14)	908,774	62,573
21.00 Inter project current account		
Renwick Jajneswar & Co.	10,143,667	20,670,080
Carew & Co. Bangladesh Ltd.	3,230,434	1,249,321
Faridpur Sugar Mills Ltd.	3,554,323	3,633,918
Jaipurhat Sugar Mills Ltd.	846,948	945,679
Mobarakganj Sugar Mills Ltd.	3,798,502	4,566,146
Natore Sugar Mills Ltd.	801,043	1,051,037
North Bangla Sugar Mills Ltd.		499,724



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2019

	Taka	Taka
	30.06.2019	30.06.2018
Pabna Sugar Mills Ltd.		862,579
Rajshahi Sugar Mills Ltd.		131,712
Rangpur Sugar Mills Ltd.	768,083	640,348
Satabganj Sugar Mills Ltd.	5,541,015	714,308
Shipping office - Chittagong		-
ShyamPur Sugar Mills Ltd		37,399
Thakaurgoan Sugar Mills Ltd.	1,176,118	487,092
Zeal Bangla Sugar Mills Ltd.	93,553	56,053
	29,953,686	35,545,397
22.00 Advances, deposits and prepayments		
Loan and Advance (Note-22.01)	72,264,064	60,931,846
Deposit and Prepayment (Note-22.02)	1,651,816	837,123
	73,915,880	61,768,968
22.01 Loan and Advance		
Realizable from staffs (Annexure-9)	104,282	95,413
Advance against salary (Annexure-10)	1,330,329	1,013,398
Advance against TA/DA (Annexure-11)	111,705	188,696
Advance against expenses (Annexure-12)	1,611,233	1,587,206
Advance against supply (Annexure-13)	1,863,455	7,303,320
Other loan and advance	31,292,034	16,357,843
Bicycle Loan	53,659	
Advance against cane purchase	-	-
Loan to cane growers	35,897,367	34,385,970
	72,264,064	60,931,846
22.02 Deposit and Prepayment		
VAT on Molasses	36,108	69,414
Deposit with central excise authority (Manufacturing o	1,000	1,000
Security deposit with Lindey	412,000	412,000
Security deposit with Kushtia Palli Budyut Samity	351,423	3,423
Security deposit with Sadharan Bima Corporation	25,000	25,000
Primary School, KSM	6,000	6,000
Electric Supply (PDB) Bheramara	20,285	20,285
Prepaid Insurance	800,000	300,000
Income Tax (Officers and Staff)		
Prepaid Vat and Tax		
	1,651,816	837,123



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2019

	Taka 30.06.2019	Taka 30.06.2018
23.00 Cash and Cash Equivalent		
Cash in hand	1,130,727	877,915
Cash at bank (Note-23.01)	7,086,104	12,292,720
	8,216,831	13,170,634
23.01 Cash at bank		
Current Account with S. B. KSM	1,324,355	652,191
STD-5 A/c with S.B KSM	4,162,064	4,097,702
Sonali Bank, Shilpa Bhaban Branch, STD-1 A/C No-	261,279	253,131
Sonali Bank, KSM Branch, (Sales Collection)	304	2,029
Current Account with R. B. KST	1,264,172	7,319,676
Wallet A/c, RB Kushtia	67,051	(38,890)
Share Subscription	6,880	6,880
	7,086,104	12,292,720
24.00 Sales of Sugar (Annexure-15)	33,789,000	159,188,900
25.00 Sales of Molasses (Annexure-16)	17,818,304	16,818,275
26.00 Cost of goods sold		
Stock as on 1st July, 2018	85,066,254	133,674,072
Sugar	39,777,200	104,410,000
Molasses	45,289,054	29,264,072
Add: Production cost (Note-26.01)	461,893,447	357,307,601
Less: Closing Stock 30th June 2019	(193,660,750)	(85,066,254)
Sugar	(148,711,000)	(39,777,200)
Molasses	(44,949,750)	(45,289,054)
	353,298,951	405,915,419
26.01 Cost of production		
Opening Work in progress	1,535,254	721,682
Material Consumed (Note- 26.01.01)	218,645,923	142,575,548
Salary and wages	170,088,799	154,623,683
Factory overhead (Note- 26.01.02)	72,869,768	60,921,942
Less: Closing Work in progress	(1,246,297)	(1,535,254)
	461,893,447	357,307,601
26.01.01 Material Consumed		
Direct material	212,158,466	137,803,169
Others production material	6,487,456	4,772,380
	218,645,923	142,575,548



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2019

	Taka 30.06.2019	Taka 30.06.2018
26.01.02 Factory overhead		
Insurance	578,158	252,327
Power and Fuel	26,151,766	22,922,411
Repair and Maintanace	31,533,953	25,843,812
Depreciation	10,634,507	8,013,605
Cane development expenses	1,254,795	1,548,739
Other factory overhead	2,716,589	2,341,048
	72,869,768	60,921,942
27.00 Administrative Overhead		
Salaries and allowances	45,679,484	49,749,175
Head office overhead	5,885,548	4,577,327
Audit fees	126,138	196,750
Insurance	1,723,332	2,459,939
Other Administrative overhead	12,263,408	5,324,194
Repair & maintainance	525,976	405,558
Depreciation	239,596	245,518
	66,443,482	62,958,460
28.00 Interest on loans		
Interest on cash credit (Block Account)	11,309,828	7,559,219
Interest on agriculture loan (Note- 28.01)	178,008,927	143,906,837
Interest on Belgium credit	237,540	237,540
Interest on fund against gratuity expenses	2,560,947	2,560,947
Interest on expansion fund (ADP)	10,056	10,056
Interest debited by Head Office (BSFIC)	151,629,385	155,603,379
Less: Interest Received (Note- 28.02)	(5,285,789)	(3,971,540)
	338,470,894	305,906,438
28.01 Interest on agriculture loan		
2010-2011		
2011-2012		
2012-2013		30,092,499
2013-2014	36,830,202	25,613,337
2014-2015	37,899,677	26,497,456
2015-2016	28,625,697	30,203,590
2016-2017	51,050,908	31,499,955
2017-2018	23,602,443	
	178,008,927	143,906,837



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Notes to the Financial Statements
For the Year Ended 30th June, 2019

	Taka 30.06.2019	Taka 30.06.2018
28.02 Interest Received		
Sonali Bank, Shilpa Bhaban Branch, STD A/C No-1	8,148	8,805
Sonali Bank, KSM Branch, STD A/C No-5	91,210	74,082
Interest on cane growers loan	5,186,431	3,888,653
	5,285,789	3,971,540
29.00 Selling and Distribution Expenses		
Insurance	-	286,211
Steking and loading	1,139,606	945,570
	1,139,606	1,231,781
30.00 Miscellineous Income :		
House Rent	24,001	136,000
Transport hire charge	6,279	45,115
Interest received	-	-
Sales of scrap	1,680,855	742,610
Sales of press mud	-	86,450
Other Income	150,301	83,677
	1,861,436	1,093,852
Add: Subsidy from Govt.	88,900,000	33,700,000
	90,761,436	34,793,852



KUSHTIA SUGAR MILLS LIMITED

JAGATI, KUSHTIA

Schedule of Sundry Creditors for Goods Supply as on 30.06.2019

SL.No.	Particulars	Annexure- 1	
		Amount 2018-2019	Amount 2017-2018
01	A Halim (DM)		1,400.00
02	A Rahman (AM)		2,000.00
03	Abu Sayem, GM(F)		
04	ACI Formulation Ltd. Dhaka	1,145,877.52	1,945,877.52
05	Aktaruzzaman, Jr. Officer		2,700.00
06	Anisur Rahman, DM		31,105.00
07	Aristo Computer, Kushtia		
08	Asaduzzaman Mozid, KST.		2,777.80
09	Asiaen Paints & G. Hardware, Kushtia		
10	Ataur Rahman (Foreman)		185,966.00
11	Azibar Rahman, Mech.		6,588.00
12	Azom & sons Raj		384,400.00
13	Babul Laim Manufacturers, Sunamgong		
14	Bangladesh Insulotor & Sanitary		24,715.50
15	Barzer Paint (BD) Khulna		133,789.71
16	Bismillah Enterprise, Kushtia		
17	Billal Trading, KST.		3,630.00
18	Business Domin (BD) Ltd. Dhaka		28,160.00
19	C S Enterprise, Kst		1,442.00
20	Classic Foils Ltd. Dhaka	579,312.50	579,312.50
21	Connect Distribution Ltd, Khulna		
22	Corona serviecs Ltd. Dhaka	1,451,316.00	1,866,877.00
23	F. Rahman Entps. Dhaka	274,194.02	16,927.10
24	Fakhrul Alom SAE		17,000.00
25	Haque Motors Dhaka	39,578.00	40,200.00
26	Haque printing & packeging Ind.		195,960.00
27	H. Mills Machineries, Dhaka	38,630.00	
28	I.A Rubber Industries, Dhaka.		36,090.00
29	Imran Hardware, Kushtia		
30	Jamson Enterprise		418,500.00
31	Jamuna Fertilizer	6,195,000.00	7,140,000.00
32	Jamuna Oil Co. Khulna.		1,739,492.91
33	Jupitar Trading Co. DHA.		4,800.00
34	Kallyan Kumar Dabdas, Mag		28,408.00
35	Khademul Bashar, SAE	97,802.00	280,408.00
36	Khan Brother Bag Ltd. Dhaka	1,559,230.00	824,230.00
37	Linde (BD) Ltd, Jessore		
38	Milners Pump Ltd. Gazipur		



39	Moazzem Rubber, Dhaka		4,000.00
40	Mohashin Ali, Mgr (Civil)		22,050.75
41	Moziber Rahman (DGM)		3,855.00
42	Munlight Motors, Jessore		17,850.00
43	Nokon Ltd. Dhaka	710,230.94	532,168.44
44	National Tubs, Gazipur		1,194.51
45	Nazrul Islam, Mag		13,350.00
46	Nurul Hasan, Jr. Officer		
47	Parul Construction.	538,674.90	1,120,627.62
48	Pervaz Shake, Kushtia		
49	Porimal Shaha, DM		2,800.00
50	Prime Power, Dhaka		60,150.00
51	Purnotha Body Builders Ltd, Dhaka	150,000.00	
52	Raiant Engg. Ltd. Dhaka.		72,062.20
53	Rani printing & Pack. Dhaka		93,887.00
54	Rashidul Haq, Lab. Analist		2,750.00
55	Raton Interprise, Kst		4,100.00
56	Rezaul Rabir, AM		4,770.00
57	R.S.A Enterprise, Kushtia		
58	Sathi Scientific Store, Dhaka		
59	S. Alom & sons, KST		12,000.00
60	Selim Bhuya, AM		1,260,513.00
61	Sharif Bearing & Machineries.		31,500.00
62	Shipon Entps. KST	135,059.65	119,258.65
63	SK Shoyabur Rahaman, DGM		
64	Sonali Flowr Mills		278,000.00
65	Suzona Hardware, KST		25,070.00
66	TSP Complex	12,040,000.00	6,440,000.00
67	Unique Bearing & Machineries, Dhaka		-
68	Usha chemical Ltd. Dhaka	77,694.50	662,817.50
	Total TK.	25,032,600.03	26,727,531.71



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Schedule of S/Crs. for Provision for Expenses as on 30.06.2019

Sl. No.	Particulars	Since Outstanding	Annexure-2	
			Taka	
			2018 - 2019	2017 - 2018
01	Advance against Expenses		702,602.17	512,700.52
02	Advance against Salary & Wages			175,893.00
03	Advance against Supply			455,569.4
04	Advance against TA/DA			61,652.00
05	Cane & Fertilizer Shortage			34,900.00
06	Cane Development Expense		7,086.00	118,727.00
07	Cane Hauling		96,119.00	136,236.00
08	Cane Incidental			31,290.00
09	Electricity			352,512.00
10	Fertilizer			
11	Fuel & Power			7,200.00
12	House Rent on Cane Center		297,970.00	200,367.00
13	Land Development Tax			43,000.00
14	Legal Expenses			13,900.00
15	Other Subscription			
16	Postage			435.00
17	Printing & Stationary			175,103.00
18	Provision for Audit Fees		400,000.00	310,000.00
19	Repair & Maintenance			1,100.00
20	Store Handling		1,000.00	95,121.00
21	Turn over Tax		378,006.00	408,006.00
Total Tk.			1,882,783.17	3,133,711.93

KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Schedule of S/Crs. for Other Finance as on 30.06.2019

Sl. No.	Particulars	Since Outstanding	Annexure-3	
			Taka	
			2018 - 2019	2017 - 2018
01	A Barik, Turner			142,282.26
02	A.Barik, Mach			197,779.42
03	A.Razzak, Mac			101,860.84
04	Aynal Haq Chow. MLSS			184,598.00
05	Cane Growers Association.		9,686.41	7,634.91
06	Cane Growers W/F.		17,003.07	17,003.07
07	Canteen, KSM.		66,658.00	55,013.00
08	Co-Operative Society, KSM.		25,345.00	25,345.00
09	Education Cess, KSM.		259,750.93	259,745.68



10	General Club, KSM.	34,739.61	
11	House Rent Recovery.	884,727.00	-
12	Illias Hossain, SG	29,443.00	255,577.00
13	Income Tax From party	1,099,833.19	102,988.11
14	Insurance claim Settled	17,224.00	14,044.00
15	Khorshed Alom, Wordboy	185,334.00	185,334.00
16	Ladies Club, KSM.	5,945.00	2,375.00
17	Madrasha, KSM.	36,246.30	
18	Matiar Rahman, Volanizer	60,390.28	111,244.28
19	Mosque, KSM.		87,546.00
20	Officers Association, KSM.	210,820.72	157,999.72
21	Other Audit Objection (20%).	3,499,870.41	3,499,870.41
22	Panno o Sheba Sohaota	(116,250.00)	
23	Prime Minister Rescue Fund	-	
24	Prokolpo Onudan (Muldhon Onudan)	(512,000.00)	
26	Revenue Stamp, KSM.	4,160.00	5,772.00
27	Road Dev. Fund (Meramot)	3,753.01	3,753.31
28	Road Dev. Fund Nirman	357,070.47	357,070.47
29	Rowshan Alom, Compist		163,594.00
30	S.Harun ur Rashid		183,671.00
31	Schedule Sales	2,020.00	
32	Sher Ali, W/Helper.	31,649.24	31,649.24
33	Sramik & Karmachari Union (SOKU)	(505,475.00)	
34	Staff Welfare Fund		1,747,620.98
35	Sultan Ahmed-2, CIC.	24,302.87	24,302.87
36	VAT From Party	2,927,715.34	100,763.30
37	Welfare Fund (P)	(1,013,459.26)	
38	Welfare Fund (S)	(1,594,983.91)	
TOTAL TK.		6,051,519.68	8,026,437.87

KUSHTIA SUGAR MILLS LIMITED

Jagati, Kushtia

Schedule of S/Crs. for Staff Security Money as on 30.06.2019

Annexure - 4				
Sl. No.	Particulars	Since Outstanding	Taka	
			2018 - 2019	2017 - 2018
01	A. Gaffar Khan, S/C.		10,000	10,000
02	Abdul Hannan, S/C		50,000	50,000
03	Abdul Mozid		10,000	10,000
04	Hafizur Rahman, S/C.		10,000	10,000
05	Jesmin Ara, S/C.		10,000	10,000
06	Motiur Rahman.		10,000	10,000
07	Roni Islam, S/C.		10,000	10,000
08	Saiful Islam, S/C.		10,000	10,000
09	Shapla Zahan, S/C.		10,000	10,000
Total			130,000	130,000



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Schedule of Gratuity Payable A/C as on 30.06.2019

Sl. No.	Particulars	Designation	Since Outstanding	Annexure-5	
				Taka 2018 - 2019	Taka 2017 - 2018
01	A Aziz-1	CDA		1,500,000.00	1,797,375.87
02	A Barek	SZG			683,501.72
03	A Gaffer	CIC			1,817,959.85
04	A Goni-2	CIC			1,185,631.83
05	A latif Molla	G/S		950,074.04	950,074.04
06	A Latif-3	CIC		546,000.00	846,000.06
07	A Rauf	CIC			1,616,332.31
08	A Sattar-2	"			1,293,838.20
09	ABM Anarul Haq	CIC		597,522.00	597,522.00
	Abdul Jabbar	CIC		1,517,959.85	
	Abdul Kuddus	G/S		988,382.60	
	Abdullah	CIC		2,096,817.50	
10	Abul Hossain	Lab. Chem			410,000.00
	Abur Kashem	Purchase Clerk		1,642,096.76	
	Mia	"			1,393,762.40
11	Akmol Hossain	Fitter		417,093.12	
12	Alauddin-2	Store Keeper		235,501.00	1,442,181.55
13	Aminul Islam	Driver (S)			1,682,583.28
14	Amirul Islam	W/C		1,416,219.78	1,446,219.78
15	Amit Nandi	S.D			845,750.27
16	Amzad Hossin	Mch.			1,036,771.83
17	Anawar Hossain-1	W/C		1,296,892.28	1,496,892.28
	Anowarul Islam	CIC		1,419,641.98	
18	Asaduzzaman	Com. Opt.			203,795.89
19	Ashraf Ali	CIC			536,549.17
	Ataur Rahman	Store Keeper		800,000.00	
20	Azam Ali	A. A		438,220.50	438,220.50
21	Azibor Rahman	Mch.			480,030.77
22	Azizul Haq	Driver (S)			746,916.37



23	Badiruddin	Sharers		558,926.16
24	Badiuzzaman	H(G)		1,124,220.80
25	Billal sK	SBOS		1,141,438.32
26	Enamul Haq.	C/G		1,333,444.74
27	Fozer Ali	W/C	629,236.65	929,236.65
28	Fozer Ali	Mch.		380,293.28
29	G Sawar Khan	CDA		1,950,728.51
30	G. Mostofa Suruj	CIC	168,000.00	1,006,180.48
31	Hafizur Rahman	Driver (S)	221,200.00	421,200.00
32	Haran Ch. Shah	Khalasi		645,370.29
33	Hasina Aktar Banu	A. A	1,055,072.59	1,055,072.59
	Haydar Ali	B. House Record Clerk (S)	1,314,682.35	
34	Jagannat Shah	"		1,123,436.64
35	Jahangir Alom	C/G		1,348,712.69
36	Jarjis Ahmad	W/C		1,491,295.53
	Joynob Nesa	Jr. Clerk	1,565,233.80	
37	Karban Ali-2	Driver (S)		1,453,963.49
38	Kashem Ali Mondol	Helper (S) Garage	539,117.27	969,117.27
	Kazi Samsul Arafin	CIC	1,603,824.03	
39	Khalilur Rahman	Garage Helper (S)	1,166,557.88	428,364.34
40	Khazamoddin	G/S		324,990.00
41	Korban Ali	Driver (S)	397,600.00	397,600.00
42	Liakot Ali	G/S	120,000.00	720,134.74
	Mahabub Alam	Baging Clerk (S)	1,362,295.33	
43	Mia Khan Mondol	Sarang	64,200.00	385,181.35
44	Moazzem Hossain	Driver (S)		22,800.00
45	Moazzem Hossain	W/C		1,176,993.89
46	Moffazzel Hossain	Driver (S)	448,800.00	448,800.00



47	Monirul Islam	Fitter		753,633.88
48	Monwar Hossin	SZG		713,480.27
49	Mozammel Haq.	C/G		710,498.67
50	Mozid	P.D		336,404.86
51	Mr. Dilip Kumar Biswas	CIC		506,906.00
52	Munsi Nasiruddin	G/S	215,200.00	1,291,377.68
53	Nazimuddin	"		1,180,987.57
54	Nazrul Islam	A. A		1,379,298.58
55	Nazrul Islam-2	Driver (S)		1,214,146.94
56	Nazrul Islam-3	W/C		1,467,513.59
57	Nazrul Islam-3	H (F)		172,483.65
58	Nazrul Sk.	Driver (S)		486,800.00
59	Nizamuddin	H(G)		1,146,559.16
60	Nuru Mollik	C/G		1,102,905.81
61	Nurul Haq Jrd.	W/C		211,235.50
62	Rahimuddin	P.C		1,425,685.30
63	Ram Mohon Debnath	Peon		900,000.95
64	Rezaul Haq	S.D		1,559,810.70
65	Rezaul Karim	Fitter		564,986.32
66	S M Mushfiqur Rahaman	CIC	1,614,657.96	1,614,657.96
67	Sanaullah	G/S		1,219,148.43
68	Shafiul Rahman	"		558,800.00
69	Shahajuddin	C/G		1,134,706.79
70	Shapon Kr Chy.	CDA	693,039.73	1,393,039.73
71	Shirajul Islam	Elect.		746,522.80
72	Shirazul Islam	D E (Dr)		283,356.26
73	Shohidul Islam	O.A		1,828,411.10
74	Showkat Ali	W/C	200,000.00	1,383,290.78
75	Sultan Ahmad	CIC	519,628.66	599,628.66
76	Taposh Kumar Malaker	CDA		158,583.96
77	Yunus Ali	CIC		1,357,030.77
78	Yusuf Ali	D E (Dr)		397,833.81
79	Zahidul Islam Latif	CIC		434,003.36
Total			29,760,767.66	74,019,141.57



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Schedule of Stock In Transit as on 30.06.2019

SL.No.	Particulars	Date	Annexure-6	
			Amount in (Tk.)	
			2018-2019	2017-2018
1	2659(F)	09.07.10	9,240,472.16	9,240,472.16
2	2667(F)	30.06.12	2,670,550.00	2,670,550.00
3	2700(F)	27.08.13	266,110.00	266,110.00
4	2698(F)	18.07.13		117,631.00
5	2703(f)	20.08.13		-
6	2707(F)		129,136.00	29,136.00
7	2708	10.09.14		195,424.00
8	2709	21.09.14		251,673.00
9	2710	29.09.14		-
10	2711	01.01.15		-
11	2726	01.01.15	1,111.00	1,111.00
12	3542(F)	09.08.15		-
13	2735	22.08.16	161,118.55	69,159.98
14	2732	07.08.16		20,064.00
15	2733	10.08.16		76,534.00
16	2727	07.09.16		5,571,705.00
17	2738	18.09.16	114,691.00	114,691.00
18	2747	29.08.17		83,678.68
19	145/2016	06.10.17	3,581.00	3,581.00
20	575		411,136.54	411,136.54
21	2016/515		32,018.00	32,018.00
22	2743	05.07.17		7,828.69
23	2740	13.02.18		3,663,595.74
24	2742			79,829.20
25	2744	17.04.17		57,731.10
26	2741	31.08.17	465.68	465.68
27	2746	31.08.17	465.68	465.68
28	2748	31.08.17	90,957.08	90,957.08
29	2749	09.11.18	49,816.10	49,816.10
30	2754	15.05.18		160,821.46
31	3528/448	25.04.18	589.00	594.00
32	2761		3,232.98	
33	3542(F)	09.08.15	579,312.00	579,312.00
	Total		13,754,762.77	23,846,092.09



KUSHTIA SUGAR MILLS LTD.
JAGATI, KUSHTIA
Schedule of Work-in-Process as on 30.06.2019

SI No.	Particulars	Calculation	Annexure-7	
			Taka 2018-2019	Taka 2017-2018
1	Sugar:	16.708 MT x 100 4.94 = 338.218 MT of Cane		
2	Cost of Cane:	338.218x3500	1,183,763	1,457,529
3	Loading:	338.218x132.49Per M.T of Cane	44,810	54,035
4	Lime:	$\frac{338.2185 \times 0.147}{100} = 0.497 \times 141251$ Per M.T of Cane	7,020	11,185
5	Sulphr:	$\frac{338.2188 \times 0.066}{100} = 0.223 \times 480001$ Per M.T of Cane	10,704	12,505
Total TK.			1,246,297	1,535,254

KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Schedule of finish goods as on 30.06.2019

Particulars	Sugar (M.T.)	Molasses (M.T.)	Annexure-8	
			Amount in (Tk.)	
			2018-2019	2017-2018
Balance as on 01 July, 2018	781.90	2,699.97	3,481.87	3,458.29
Add : Production during the year	2,792.50	2,254.78	5,047.28	3,543.10
Return from H.O	20.40	-		17.00
Sugar Available for sales	3,594.80	4,954.75	8,529.15	7,018.39
Less : Sales during the year	634.50	1,504.84	2,139.34	3,836.50
Total	2,960.30	3,449.91	6,389.81	3,181.89
Excess	-	346.31	346.31	299.97
Balance as on 30 June, 2019	2,960.30	3,796.22	6,756.52	3,481.86
Rate per M.T. (Tk.) Average	50,235.11	11,840.66	-	-
Value of Closing Stock (Tk.)	148,711,000.00	44,949,750.00	193,660,750.00	85,066,253.78



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA

Schedule of Loan & Advance against realizable from Staffs as on 30.06.2019

Annexure-9				
Sl.	Name	Designation	Amount in (Tk.)	
			2018-2019	2017-2018
1	Mr.Abdul Halal Masud	CIC	69,308.02	69,308.02
2	Mr Rajon ali	„	34,973.50	34,973.50
3	Golam Sawrar	CDA	-	(8,868.00)
Total			104,281.52	95,413.52

KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA

Schedule of loan and advance against salary as on 30.06.2019

Annexure- 10				
Sl.	Name	Designation	Amount in (Tk.)	
			2018-2019	2017-2018
01	A. K. M. Fazlul Haque	Helper	4,900.00	4,900.00
02	Abdul Gani-2	C.I.C		-
03	Abdul Hasem Mandol	Fitar		-
04	Abdul Mannan	Helper	4,850.00	4,850.00
05	Abdul Mojid		-	21,254.00
06	Abdur Razzak	A.M.		-
07	Abdus Sobhan	Sotar		-
08	Abul kalam Azad-2	CIC	212,500.00	40,000.00
09	Abul Kalam Azad	Helper	4,750.00	4,750.00
10	Afrin Akter	Sortar(S)	-	
11	Aftab Uddin Rasel	Helper	4,850.00	4,850.00
12	Ahsan Habib	Helper	4,900.00	4,900.00
13	Akbar Hossain Rajib	Helper	4,850.00	4,850.00
14	Akkas Ali	Helper	4,750.00	4,750.00
15	Al-Amin	Helper	4,850.00	4,850.00
16	Aminul Islam	G. M.		-
17	Aminul Islam Biplob	Helper	4,400.00	4,400.00
18	Arfina Akter			14,445.00
19	Ariful Islam	Helper	4,750.00	4,750.00
20	Ashraful Kamal	Helper	4,850.00	4,850.00
21	Aynal Haq	Helper	2,340.00	
22	Azmul Hossain	Helper	4,800.00	4,800.00
23	Boshir Ali	Helper	4,850.00	4,850.00
24	Chanchol Hossain	Helper	4,850.00	4,850.00
25	Delwer Hossain Tipu	Helper	4,850.00	4,850.00
26	Delwer Hossain	AM (Acc.)	18,970.00	
27	Faruk Hossain	LCC	5,000.00	
28	Habibur Rahman-4	CIC	45,000.00	
29	Golam Sarwar Morshed	G. M.		-



30	Ibrahim Hossain	Bill Clark	4,750.00	4,750.00
31	Imam Hossain Joni	Helper	12,750.00	4,750.00
32	Inal Haque	Helper		2,340.00
33	Ismail Shekh	Helper	4,600.00	4,600.00
34	Jafor Ahmmed	Driver	46,880.06	46,880.00
35	Jahidul Islam	Helper	4,850.00	4,850.00
36	Jahirul Haque Pavel	Helper	4,750.00	4,750.00
37	Jalial Uddin		-	20,525.00
38	Joinab Khatun		-	25,667.00
39	Joinal Abedin	Helper	4,900.00	4,900.00
40	Joshime uddin		14,600.00	14,600.00
41	Kamal Uddin	O. A.	1,500.00	-
42	Kanij Fathama		22,218.00	6,852.00
43	Kawser Ali	Helper	4,900.00	4,900.00
44	Khalid Hasan Sagor	Helper	4,850.00	4,850.00
45	Khalil Uddin	Helper	4,750.00	4,750.00
46	Khayruzzaman Khaza	Ass. Teacher	18,440.00	
47	Kollan Kumar Debdas	DGM (Fac.)	50,000.38	136,227.88
48	Mahedi Hasan Shilon	Helper	4,650.00	4,650.00
49	Majbaul Karim		68,650.00	6,800.00
50	Meem Masad	Helper	4,850.00	4,850.00
51	Mezbaul Karim			-
52	Mizanur Rahman-1	Helper	4,850.00	4,850.00
53	Mizanur Rahman-2	Helper	4,700.00	4,700.00
54	Monirul Islam	CDA	3,150.00	
55	Monirozzaman	Helper	4,500.00	4,500.00
56	Nayem Hossain	Helper	4,850.00	4,850.00
57	Nurul Islam		-	14,446.00
58	Porimal Sen	DM(P)	35,475.00	
59	Rafiqul Islam Babu	Helper	4,850.00	4,850.00
60	Rafiqul Islam Polash	Helper	4,850.00	4,850.00
61	Rajib Ali	Helper	4,850.00	4,850.00
62	Raju Ahamed	Helper	4,850.00	4,850.00
63	Raton Ali	Helper	4,850.00	4,850.00
64	Rezaul Karim	Helper	4,900.00	4,900.00
65	Rifaz Uddin	Helper	4,850.00	4,850.00
66	Robiul Islam	G. M.	2,342.00	2,342.00
67	Ripon Hosen	Khalasi (Mac)	422,492.00	
68	Rozina Afroz	Purjee Clerk	-	
69	Saidur Rahman	Helper	4,850.00	4,850.00
70	Samsul Haque	Helper	4,850.00	4,850.00
71	Saifullah	CDA	75,000.00	
72	Shahajahan Ali			
73	Shahinur Rahman	Helper	4,750.00	4,750.00
74	Shamim Reza	Helper	4,850.00	4,850.00
75	Shihabul Islam-1	Helper	1,850.00	1,850.00
76	Shipon Ali	Helper	4,850.00	4,850.00
77	Sohel Rana	Helper	4,250.00	4,250.00



78	Sremoti Kanti			
79	Sujan Mahmud	Helper	2,650.00	2,650.00
80	Sukkor Ali		1,000.00	1,000.00
81	Tauhid Hossain	A.M. (Com.)	26,132.00	26,132.00
82	Titu	Helper	4,850.00	4,850.00
83	Toksad Ali	Supervisor	1,340.00	
84	Tozammel Haq	SACDO	34,000.00	
85	Current Months advance & others			418,586.73
Total			1,330,329.44	1,013,397.61

KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Schedule of loan and advance against TA/DA as on 30.06.2019

Sl.	Name	Designation	Annexure-11	
			Amount in (Tk.) 2018-2019	Amount in (Tk.) 2017-2018
01	A. Hamid	W/C	800.00	
02	A. Hannan	Driver	180.00	180.00
03	A. Mannan-3	Driver (S)		5,000.00
04	A. Sattar	Driver	3,000.00	5,980.00
05	Abul Hasem	Fiter	280.00	
06	Abul Kashem	G/S	1,150.00	
07	Aliul Khalasi		800.00	
08	Amirul Islam	Data Entry Op.	150.00	
09	Amirul Islam	GM(Fac.)		5,000.00
10	Anisur Rahman	Attendent	4,475.00	3,000.00
11	Ariful Islam	Helper	6,080.00	
12	Ashik Reza	"	3,750.00	7,110.00
13	Ashok Kumar	"	720.00	
14	Ataur Rahman	Foreman	2,798.00	4,050.00
15	Atiar Rahman	Driver	113.00	86,834.00
16	Azibor Rahman	Mac	1,030.00	1,030.00
17	Babu Hossain			1,800.00
18	Babul Hossain	Driver	7,000.00	4,954.00
19	Faruq Hossain	Sr. LCC (Cane)	1,150.00	
20	Forhad Hasan	Oilman	280.00	
21	Hayder Ali	AM		30.00
22	Iqbal Hossain-2	Driver (S)	1,720.00	1,220.00
23	Jamal Uddin	Driver	1,980.00	180.00
24	Jamil Hossain Khan	Helper	1,000.00	870.00
25	Jamilur Rahman	SAE	0.00	
26	Josim Uddin	DM	103.00	103.00
27	Josim Uddin	Driver	1,420.00	1,420.00
28	Karimul Haque	"	2,000.00	
29	Khabir Uddin	Mechanic	490.00	
30	Khayrul Basar Khan	AM	158.00	7,000.00
31	Liakot Ali	Driver	8,100.00	
32	Mahabub Islam	CDA	800.00	
33	Masud Ali	Driver	7,200.00	6,920.00

34	Masud-Karim	"		710.00	810.00
35	Md. Masud	"			12,000.00
36	Mitul Hossain	Driver		6,350.00	6,350.00
37	Mizanur Rahman	Driver		750.00	
38	Mohammad Masud	"		9,330.00	
39	Monirul Islam	Driver		5,270.00	410.00
40	Mukul Hossain	"			1,200.00
41	Nasir Uddin	LDA		120.00	
42	Nazrul Islam	OA			1,696.00
43	Nurul Islam (Suruj)	WC			265.00
44	Osman Goni	Driver		240.00	240.00
45	Rashidul Haque	Lab Ass.		2,000.00	
46	Raysul Islam	DM (Garage)		564.00	
47	Razu Ahamed	Driver (S)		1,080.00	1,080.00
48	Ripon Ali	"			20.00
49	Robi	Driver		3,020.00	20.00
50	Rokibul Hasan	Auto Electrician		800.00	
51	Sahabuddin	Boiler, Helper		800.00	
52	Saidur Rahman	SBA		2,674.00	
53	Salim Bhuyan	AM			204.00
54	Salimuzzaman	Diesel Eng. Driver		800.00	
55	Samir Ali	Boiler, Fireman		800.00	
56	Shahid Jamil	Garage Sup.		240.00	
57	Shariful Islam Khan	Jr. Clerk		3,800.00	3,800.00
58	Siddik Ali	Helper		500.00	3,220.00
59	Sohel Rana	ML SS/Poter.		800.00	
60	Sukumar Biswas	Foreman			870.00
61	Sumon Ahmed	Com. Operator		1,150.00	
62	Tarik Hasan Sagor	Massenger		10,930.00	9,780.00
63	Toqsed Ali	Supervizer			90.00
64	Toriqul Islam	Driver			3,710.00
65	Uzzol Hossain	"		250.00	250.00
Total				111,705.00	188,696.00

KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA

Schedule of loan and advance against expenses as on 30.06.2019

Sl.	Name	Designation	Annexure- 12	
			Amount in (Tk.) 2018-2019	Amount in (Tk.) 2017-2018
1	A. Aziz-3	CIC	1,072.60	1,006.00
2	A. Halim	DM (P)	13,490.00	21,976.00
3	A. Kalam	SACDO	3,900.00	3,900.00
4	A. Kuddus	CIC	922.60	1,780.00
5	A. Rahaman	AM	6,600.00	4,553.00
6	Abdul Aziz-3	CIC		
7	Abdul Gani-2	CDA	1,412.60	



8	Abdullah	CIC		327.00
9	Abdur Razzak	G. Keeper	50,706.00	167,100.00
10	Abdur Razzaq	Manager (EXT)	19,000.00	
11	Abdus Salam	Boiler Attendent	0.00	
12	Abdus Samad	CIC	520.60	
13	Abu Masud	CDA	3,511.68	3,511.68
14	Abu Sayem	GM(F)	0.00	
15	Abul Kalam Azad (Zantu)	CIC	922.60	963.00
16	Abul Kalam Azad-2	CIC	842.60	692.00
17	Ahasan Habib	DGM (Ext.)	131,301.00	136,168.00
18	Aktatuzzaman	CIC	387.60	2,110.00
19	Aktatuzzaman	Jr. Officer	0.00	
20	Alaf Khan	Weighbridge Mech.	420.00	
21	Al-amin	DM (Store)	16,000.00	
22	Amzad Hossain	Attendent	0.00	69,990.00
23	Anarul Haq	CDA	892.60	643.00
24	Aniruddha Kumar Burman	DM	15,000.00	
25	Anisur Rahaman	DM	0.00	36,000.00
26	Anisur Rahaman	Attendent	29,812.00	29,812.00
27	Anowarul Islam	CIC	1,052.60	1,595.00
28	Anower Hossain Liakot	Supervizer	53,534.00	50,648.00
29	Asaduzzaman	CIC	330.00	45.00
30	Asaraful Islam	CDA	1,012.60	7,985.00
31	Ashrafuzzaman	CIC	435.00	379.00
32	Atiur Rahman	Permanent Driver	1,996.00	
33	Ayub Ali	CIC	2,145.20	1,526.00
34	Azibur Rahaman	Machanic	105,833.00	105,833.00
35	Babul Hossain	Driver	0.00	
36	Baki Billah	AM	79,569.00	8,000.00
37	Chancol Khan	CIC	892.60	925.00
38	Delowar Hossain	CIC	12,617.20	667.00
39	Delowar Hossain	AM(Acc)	690.00	
40	Faruk Hossain	CIC	832.60	801.00
41	Firoz Ahmed	LCC (Cane)	1,500.00	
42	Golam Dostagir Masum	AM	2,915.00	13,145.00
43	Golam Mostafa	CDA	14,187.60	806.00
44	Golam Murtaza Mia	(DGM, Lab)	(2,244)	
45	Golam Mostafa-2	CIC	0.00	225.00
46	Golam Sarwar	CDA	0.00	654.00
47	Goni-2	CDA		520.00
48	H M Muddassir Billah	Moazzin	1,350.00	1,350.00
49	Habibur Rahaman	CIC	8,649.00	759.00
50	Habibur Rahman	Deputy Manger	3.00	
51	Hasan Reza	CDA	1,012.60	7,290.00
52	Hasibul Islam	CIC	5,809.60	806.00
53	Hayder Ali	AM (Adm)	23,000.00	33,000.00
54	Ittahadul Islam	CDA	220.00	
55	Jamil Hossain	Mech. G	303.00	



56	Kamal Uddin	OA (P)	6,875.00	6,875.00
57	Kamrul Islam	CDA	0.00	225.00
58	Kazi Samsul Arafin	CIC	0.00	741.00
59	Khademul Basar	SAE	258,997.00	89,081.00
60	Kollyan Kumar Debdas	Manager	5,411.00	683.00
61	Linkon Dhali	DM (Fac)	99,501.00	
62	Mahabub Alam	CDA/CIC	1,706.60	7,931.00
63	Masud Ali	Driver		2,000.00
64	Masud Reza	AM		1,500.30
65	Mehanaz Parvin	Com. Operator		98.75
66	Minhaz Uddin	CIC	440.00	940.00
67	Mohasin Ali	Manager	10,614.00	10,614.00
68	Mohayminul Islam	CIC	1,845.20	773.00
69	Moinuddin	DM (Ext)	40,400.00	
70	Mominul Islam	Helper		23,918.00
71	Montazur Rahaman	Magma Helper		5,100.00
72	Mostafizur Rahaman	DM	184,690.00	74,690.00
73	Mozibor Rahaman	DGM	0.00	2,846.00
74	Munsi Mohammad Kholil	Manager	1,048.00	31,180.00
75	Nasir Uddin	LDA	2,000.00	
76	Nazrul Islam	CDA	6,500.00	393.00
77	Nazrul Islam	Sr. Turner		2,350.00
78	Nobirul Islam	CDA	892.60	744.00
79	Nurul Hasan	Jr. Officer	0.00	6,000.00
80	Nurunnahar	DM (Seed & Agro)	2,123.00	
81	Omar Faruk	CIC	922.60	15,679.00
82	Porimal Sen	DM	50,849.00	7,575.00
83	Pronob Kumar Kundu	CIC	922.60	
84	Rasedul Haq	Lab Analyst	81,835.98	76,471.54
85	Rasel	MLSS	105.00	105.00
86	Raz Ahamed	Fernes Helper		5,100.00
87	Rezaul Karim	CIC	788.00	649.00
88	Rezaul Karim	OA (P)	39,998.00	5,100.00
89	Rifaz Uddin	CDA		435.00
90	Ripon	Khalasi	2,100.00	6,500.00
91	Robiul Islam	CIC	892.60	793.00
92	Sahidul Islam	CIC		745.00
93	Sahinur Alom	DM		3,000.00
94	Saifullah	CDA	220.00	117.00
95	Selim Bhuyan	AM	0.00	60,288.75
96	Shabuz Mahamud	Helper	15,296.00	245,000.00
97	Shafiqul Islam	Security Gurd		5,100.00
98	Shaidul Islam	Permanent Driver		
99	Shafiquer Rahaman	DM (P)	0.00	
100	Shajahan Ali	AM		4,359.00
101	Shamimuzzaman	Helper (G)	5,500.00	5,500.00
102	Shams-Nur	Compunder	2,447.25	
103	Sukumar Biswas	Mech.	49,429.00	27,000.00



104	Sumon Ahamed	Data Entry	1,264.00	764.00
105	Susanto Mozumdar	DGM		8,674.00
106	Toksed Ali	Supervizer	0.00	27,600.80
107	Torikul Islam	Imam		17,825.00
108	Touhid Hossain	AM (ADM)	12,938.00	12,938.00
109	Tozammel Haque	SACDO	0.00	
110	Yunus Ali	CIC	41,572.60	
111	Yusuf Ali	CDA	15,789.00	15,789.00
112	Zahidul Islam Bablu	CIC	2,430.60	593.00
113	Zahir Uddin	CIC	2.00	662.00
114	Zamilur Rahaman	SAE	46,670.00	46,670.00
Total			1,611,232.71	1,587,206.82

**KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA**

Schedule of loan and advance against Supply as on 30.06.2019

Sl.	Name	Year	Annexure-13	
			2018-2019	2017-2018
1	Abul Khayer Steel Mills			
2	Advt. Mozzafor Ali			11,420.00
3	Asha Enterprise, Dhaka		550,206.61	550,206.61
4	B.A.D.C (MOP) Fertilizer, Kushtia		2,000,000.00	
5	Haque Builders, Kushtia		546,000.00	
6	C.S. Enterprise		(128,318.00)	
	Connect Distribution		43,171.94	
7	BITAK			485,247.00
8	Crew & Co. (BD) Ltd			19,438.44
9	Estern Tubs Ltd.			16.00
10	F. Karim Re-Rolling Mills		187,507.09	
11	F. Korim Re-Rolling Mills			187,507.09
12	Fuel Pamp Service, Kushtia		83,314.00	83,314.00
13	Gazi Ware Ltd.			4.81
14	Foysal Enterprise		187,600.00	
15	Hossain Enterprise			113,072.00
16	Imran Hardwar			50,582.00
17	Islam Enterprise			22,613.00
18	F. Rahman Enterprise Dhaka		(52,045.00)	
19	Haque Motors, Dhaka		(771,980.00)	
20	Latif Bawani Jute Mills Ltd.		39,100.00	39,100.00
21	Liakot Ali, Kushtia		(967,487.00)	
22	Linda BD Ltd., Jossore		96,385.52	258,294.12
23	Moazzem Motors & Industries			
24	National Tube Ltd			



25	Padma Oil Mills			
26	Prime Power			
27	Progoti Industry Ltd			56,215.00
28	Rahamn Law Asso.			
29	Rahim Afroz Distribution		50,000.00	100,000.00
30	Sanilac Chemical			10,000.00
31	Shake Enterprise			
32	Shipon Enterprise			2,700.00
33	Training Institute For Camical			
Total	Uria Feertilizer			168,590.00
Total				5,145,000.00
			1,863,455.16	7,303,320.07

Kushtia Sugar Mills Ltd.

JAGATI, KUSHTIA

Trade and other receivable as on 30.06.2019

SL	Particulars	Annexure- 14	
		Taka 2018-2019	Taka 2017-2018
1	N.B Papers Mills Ltd.		
2	Sankar Kumar Shaha		-
3	Head office suger	2,573.92	2,573.92
4	Growers Sugar	886,200.00	-
5	BSFIC H/O for Sugar	20,000.00	-
6	Rational Shop KSM	-	
Total		908,773.92	59,998.75
			62,572.67



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA

Sales Schedule of Sugar
For the year ended 30th June, 2019

Sl. No.	Name of Agency	Quan. M.Ton	Rate Per Ton	Annexure - 15
				Taka
01	Government	112.80	50,000.00	5,640,000.00
				0.00
02	Whole Sale	0.00		0.00
03	Growers	1.00	50,000.00	50,000.00
04	Ration Shop.	11.80	50,000.00	590,000.00
				0.00
05	Local 1Kg	2.00	65,000.00	130,000.00
06	Free Sale	282.90	50,000.00	14,145,000.00
				0.00
07	Head Office 1Kg	215.00	65,000.00	13,975,000.00
	Head Office 2Kg	9.00	65,000.00	585,000.00
	TOTAL	634.50		35,115,000
01	Return from Head Office	20.40	65,000.00	1,326,000.00
	TOTAL	614.10		33,789,000



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA

Sales Schedule of Molasses

For the year ended 30th June 2019

SL. No.	Name Of Agency	Month	Qty. Sold (M.Ton)	Net Rate (M.Ton)	Gross Value Taka	DEDUCTION			Total VAT/TAX	Net Value Taka
						15% VAT	5% TAX	5% VAT		
01	Carew & Co (BD) Ltd.	August'18	240.405	17,451.00	4,195,307.66	503,437.00	167,812.00	167,812.00	839,061.00	3,356,246.66
02	Carew & Co (BD) Ltd.	September'18	462.570	17,451.00	8,072,309.07	968,677.00	322,892.00	322,892.00	1,614,461.00	6,457,848.07
03	Carew & Co (BD) Ltd.	Ocotober'18	296.995	17,451.00	5,182,859.75	621,943.00	207,314.00	207,315.00	1,036,572.00	4,146,287.75
04	K.M.B Agro	December'18	5.000	12,850.00	64,250.00	7,710.00	2,570.00	2,570.00	12,850.00	51,400.00
05	Sector Sadar Daptor	January'19	0.250	11,001.00	2,750.25	330.00	110.00	110.00	550.00	2,200.25
06	Ziyaul Haque (Reyad)	March'19	206.310	9,501.00	1,960,151.31	235,218.00	78,406.00	78,406.00	392,030.00	1,568,121.31
07	Ziyaul Haque (Reyad)	April'19	290.690	9,501.00	2,761,845.69	331,421.00	110,475.00	110,475.00	552,371.00	2,209,474.69
08	Renwick & Co.	April'19	2.620	12,750.00	33,405.00	4,009.00	1,336.00	1,336.00	6,681.00	26,724.00
	TOTAL		1504.840		22,272,878.72	2,672,745.00	890,915.00	890,916.00	4,454,576.00	17,818,304.00

22299
29626
8899



KUSHTIA SUGAR MILLS LIMITED
JAGATI, KUSHTIA
Statement of Property, Plant & Equipment
For the year ended 30th June 2019

Particulars	COST			D E P R E C I A T I O N			Annexure - A Written down value as on 30.06.2019	
	Balance as on 01.07.2018	Addition during the year	Disposal during the year	Balance as on 30.06.2019	Balance as on 01.07.2018	Dep. charge for the year		Adjustment for the year
A MILLS:								
Land & Land Development.	2,440,110.61	-	-	2,440,110.61	-	-	-	2,440,110.61
Building & Other Construction.	27,827,010.99	2,971,959.00	-	30,798,969.99	23,185,351.18	443,103.00	-	23,628,454.18
Plant & Machinery.	131,963,432.16	26,535,286.94	-	158,498,719.10	97,141,358.38	4,242,314.00	-	101,383,672.38
Transport & Vehicles.	70,750,259.42	5,263,100.00	-	76,013,359.42	61,944,204.42	5,699,859.00	-	67,644,063.42
Equipment.	11,528,921.85	44,925.00	-	11,573,846.85	9,217,120.47	383,339.59	-	9,600,460.06
Loose Tools.	1,901,667.15	-	-	1,901,667.15	1,854,452.15	5,246.00	-	1,859,698.15
Fur. Fix. & Office Equipment.	3,899,982.70	18,840.00	-	3,918,822.70	3,812,642.70	59,246.00	-	3,871,888.70
Sundry Assets.	1,134,396.57	-	-	1,134,396.57	1,066,744.18	20,370.00	-	1,087,114.18
SUB TOTAL - A	251,445,781.45	34,834,110.94	-	286,279,892.39	198,221,873.48	10,853,477.59	-	209,075,351.07
B FARM:								
Land & Land Development.	359,501.74	0.00	-	359,501.74	0.00	0.00	-	359,501.74
Building & Other Construction.	72,805.18	0.00	-	72,805.18	72,799.18	0.00	-	72,799.18
Transport & Vehicles.	4,721.70	0.00	-	4,721.70	4,720.70	0.00	-	4,720.70
Equipment.	271,477.11	0.00	-	271,477.11	260,592.11	1,360.00	-	261,952.11
Seed Treatment Plant (Centrifugal Pump-Motor).	47,220.75	0.00	-	47,220.75	47,218.75	0.00	-	47,218.75
Loose Tools.	15,816.97	0.00	-	15,816.97	15,815.97	0.00	-	15,815.97
Fur. Fix. & Office Equipment.	2,819.79	0.00	-	2,819.79	2,818.79	0.00	-	2,818.79
Sundry Assets.	2,295.38	0.00	-	2,295.38	2,294.38	0.00	-	2,294.38
SUB TOTAL - B	776,658.62	0.00	-	776,658.62	406,259.88	1,360.00	-	407,619.88
GRAND TOTAL G = (A+B)	252,222,440.07	34,834,110.94	-	287,056,551.01	198,628,133.36	10,854,837.59	-	209,482,970.95
"C" ICDS Phase-1.	846,031.40	0.00	-	846,031.40	846,029.40	0.00	-	846,029.40
"D" ICDS Phase-2.	4,102,725.74	0.00	-	4,102,725.74	3,254,291.33	76,462.00	-	3,330,753.33
"E" SM & RFS.	1,649,202.22	0.00	-	1,649,202.22	1,327,667.16	17,905.00	-	1,345,572.16
"F" ICDS Mill Zone.	315,706.00	0.00	-	315,706.00	40,098.00	0.00	-	40,098.00
TOTAL - H = (C+D+E+F)	6,913,665.36	0.00	-	6,913,665.36	5,468,085.89	94,367.00	-	5,562,452.89
GRAND TOTAL (G+H) as on 30.06.2019	259,136,105.43	34,834,110.94	-	293,970,216.37	204,096,219.25	10,949,204.59	-	215,045,423.84
TOTAL as on 30.06.2018	250,454,775.89	8,681,329.54	-	259,136,105.43	195,759,274.55	8,335,584.70	-	204,894,859.25
								55,041,246.18



KUSHTIA SUGAR MILLS LIMITED

JAGATI, KUSHTIA

**Movement of Working Capital
For the year ended 30th June 2019**

2018-2019	2017-2018	Increase/Decrease	
Taka	Taka	2018-2019	2017-2018

Current assets

Inventories	252,819,595	166,286,715	86,532,880	(16,216,091)
Accounts receivable	908,774	62,573	846,201	(2,519,881)
Advances, deposits and prepayments	73,915,880	61,768,968	12,146,912	(12,935,401)
Intr project current account	29,953,686	35,545,397	(5,591,711)	(8,572,752)
Cash and cash equivalents	8,216,831	13,170,634	(4,953,803)	5,024,702
Total current assets	365,814,767	276,834,288	88,980,479	(35,219,423)

Current Liabilities and Provisions

Cash credit (Agriculture loan)	1,898,445,386	1,726,681,905	171,763,481	306,324,871
Current account with BSFIC	2,750,386,192	2,149,501,639	600,884,553	747,375,338
Inter project current account	4,441,229	140,503	4,300,726	(535,108)
Liability for good supply	25,032,600	26,727,532	(1,694,932)	(1,971,834)
Liability for expenses	16,461,751	9,218,392	7,243,359	83,614
Liability for other finance	93,731,233	133,773,786	(40,042,554)	85,101,596
Provision for leave pay and gratuity	191,761,808	222,456,426	(30,694,618)	204,829,785
Workers profit participation fund	-	-	-	-
	4,980,260,199	4,268,500,183	711,760,016	1,341,208,262
Net working capital (adverse)	(4,614,445,432)	(3,991,665,895)	(622,779,537)	(1,376,427,686)



KUSHTIA SUGAR MILLS LIMITED

JAGATI, KUSHTIA

Ratio Analysis

For the year ended 30th June, 2019

Particulars	Amount	2018-2019	2017-2018	Remarks
Current Ratio:				
<u>Current Assets</u>	367,549,262			
Current Liabilities	4,981,994,694	0.074	0.065	
Quick Ratio:				
<u>Current Assets- Inventory- Prepaid</u>	40,813,786			
Current Liabilities	4,981,994,694	0.0082	0.012	
Cash Ratio:				
<u>Cash Equivalent + Marketable Security</u>	8216830.77			
Current Liabilities	4,981,994,694	0.0016	0.003	
Gross Profit Margin:				
<u>Gross Profit X 100</u>	(-332,775,717) X 100			
Sales Revenue	51,607,304	(628.97)	(130.62)	
Net Profit Margin:				
<u>Net Profit Before Tax X 100</u>	(-640,027,811) X 100			
Sales Revenue	51,607,304	(1,209.69)	(320.99)	
Return on Fixed Assets:				
<u>Net Profit before tax X 100</u>	(-640,027,811) X 100			
Average Fixed Assets	276,553,160.90	(239.77)	(219.03)	
Operating Income Margin:				
<u>Operating Income</u>	-707,745,629			
Sales Revenue	51,607,304	(13.71)	(3.41)	
Return on Investment:				
<u>Net Profit before Tax X 100</u>	(-640,027,811) X 100			
Long term Liability + Equity	-4,535,520,641	13.65	14.35	



Return on Equity:				
<u>Net Profit before Tax X 100</u> Equity	<u>(-640,027,811) X 100</u> -4,822,008,915	12.87	13.41	
Total Debts to Assets:				
<u>Total Liabilities (Current + Noncurrent)</u> Total Assets (Fixed + Current)	<u>5,268,482,969</u> 446,474,054	11.80	13.62	
Debt Equity Ratio:				
<u>Total Liability</u> Total Shareholder's Equity	<u>5,268,482,969</u> -4,822,008,915	(1.09)	(1.08)	
Interest Coverage Ratio:				
<u>Net Profit before Tax</u> Interest Expenses	<u>-617,460,992</u> 338,470,894.01	(1.82)	(1.84)	
Long Term debt to Net working Capital:				
<u>Long Term Debt</u> Net Working capital	<u>286,488,274</u> -4,614,445,432	(0.062)	(0.069)	
Fixed Asset Turnover:				
<u>Sales Revenue</u> Average Fixed Assets	<u>51,607,304</u> 276,553,160.90	0.19	0.69	
Inventory Turnover:				
<u>Cost of Goods Sold</u> Average Inventory	<u>353,298,951</u> 209,553,155.40	1.69	2.15	
Sales Working Capital Ratio:				
<u>Sales Revenue</u> Net working Capital	<u>51,607,304</u> -4,614,445,432	(0.011)	(0.044)	

