

PRIVATE & CONFIDENTIAL

MOBARAKGONJ SUGAR MILLS LIMITED

Audit Report on the Financial Statements
For the Year ended 30th June, 2019.

KHAN WAHAB SHAFIQUE RAHMAN & CO.
CHARTERED ACCOUNTANTS

Rupali Bima Bhaban
7, Rajuk Avenue (5th & 6th Floor)
Dhaka-1000.

S.R. BOSE & CO.
CHARTERED ACCOUNTANTS

15th Floor, Suite No. F+L,
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Independent Auditor's Report
To the Bangladesh Sugar and Food Industries Corporation (BSFIC) Authority of
Mobarakganj Sugar Mills Limited.

Report on the Audit of the Financial Statements

Adverse Opinion

We have audited the financial statements of **Mobarakganj Sugar Mills Limited** (the company), which comprise the statement of financial position as at 30 June, 2019, and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of our report, the accompanying financial statements do not present fairly the financial position of **Mobarakganj Sugar Mills Limited** as at 30 June 2019, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Adverse Opinion:

1. The Company incurred a net loss of **Tk. 925,360,584** during the year ended 30 June 2019 and the accumulated loss of the company as on 30 June 2019 stands at **Tk. 5,065,361,019**. As of that date, the Company's current liabilities stood **Tk. 5,061,894,579** and non-current liabilities stood **Tk. 397,032,055** which exceeded its total assets of **Tk. 429,445,945** by **Tk. 5,029,480,690**. We also draw attention to the production difficulties, inability to pay creditors on due dates, inefficiency of key management and negative operating cash flows indicated by financial statements of the company. These events or conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and that the financial statements do not adequately disclose this matter.
2. An amount of **Tk. 10,306,718** has been added to Plant & Machinery for the year ended June 30, 2019 in Fixed Asset Schedule which include **Tk. 1,938,601** in respect of addition of new Factory Plant & Machineries (Ref: Journal Voucher 664 dated 30 June 2019). The management did not provide us any supporting evidence for **Tk. 1,938,601** of fixed addition during the year for our verification. We have ground to believe that the transaction is more likely to be doubtful transaction. Therefore, the financial statements do not reflect true and fair view.
3. "Loans and Advances" as disclosed in Note No. 12.00 of the financial statements has been calculated and presented in an offsetting manner which is a clear violation of Para 32 of IAS 1 "Presentation of financial statements".



Moreover Tk. 4,955,292 representing "Loans and Advances" have remained unadjusted since long which is not recoverable any more. As such in our judgment the assets and equity have been overstated by Tk. 4,955,292.

Instances are given below:

| Name of Party | Balance as on 01.07.2018 (As per Ledger) | Balance as on 30.06.2019 (As per Ledger) |
|---|--|--|
| Mr. Obaidur Rahman (Against Salaries) | 11,718 | 11,718 |
| " Jalal Uddin (Against Salaries) | 11,400 | 11,400 |
| " A. Mannan (Against Salaries) | 11,000 | 11,000 |
| " Jamal Hussain (Against Salaries) | 14,000 | 14,000 |
| " Shirazul Islam-2 (Other Loans&Advance) | 10,307 | 10,307 |
| " Ataul Haque (Jehad) (Other Loans&Advance) | 11,696 | 11,696 |
| " Alomgir Hossain (Against TA/DA) | 11,000 | 11,000 |
| " Ohidul Islam (Against TA/DA) | 28,000 | 28,000 |
| " Abul kashem(Against Expense) | 12,775 | 12,775 |
| " Abu Taher Bhuiyan (Against Expense) | 12,367 | 12,367 |
| " Bidhan Kr. Roy (Against Expense) | (15,337) | (15,337) |
| " Aizizur Rahman (Against Expense) | 18,954 | 18,954 |
| " Mokhlesur Rahman (Against Expense) | 12,611 | 12,611 |
| " Bijoy Kumar (Against Expense) | 30,162 | 30,162 |
| " Krishno Kumar (Against Expense) | 16,945 | 16,945 |
| " Shahajan Ali (Against Expense) | 10,692 | 10,692 |
| " Laltu Mondal (Against Expense) | 12,000 | 12,000 |
| " Nazrul Islam-2 (Against Expense) | 23,500 | 23,500 |
| " Nirmal Kumar(S) (Against Expense) | 13,686 | 13,686 |
| " Ohidul Islam(S) (Against Expense) | 19,000 | 19,000 |
| M/s Mechinery Bill (Ho) (Against Supplies) | 398,767 | 398,767 |
| " Nitol TATA Companies (Against Supplies) | 2,099,000 | 2,099,000 |
| " Sonali Flowar Mills (Against Supplies) | 61,307 | 61,307 |
| " Latif Jut Mills (Against Supplies) | 134,980 | 134,980 |
| " TA-Sin Enterprise (Against Supplies) | 529,066 | 529,066 |
| " Shohel Limited (Against Supplies) | 1,375,696 | 1,375,696 |
| "Enterprise (Against Supplies) | 80,000 | 80,000 |
| Total | 4,955,292 | 4,955,292 |

We draw attention that the Official had been posted receivable and payable transaction in same ledger. For this reason closing balance of loan and advances figure have been shown net off balance. But receivable and payable party name were not same most of the cases. So, actual figures of "Loan and Advances" have not been shown in the financial statements.

4. The company did not recognize deferred tax liability/assets following IAS-12. "Income tax" on taxable/deductable temporary differences.



5. As disclosed in **note no. 20.00** of notes to the financial statements, an amount of Tk. 473,053,427 has been adjusted against retained earnings as Leave Pay & Gratuity & Others instead of charging the same in the statement of profit or loss & other comprehensive income. Therefore, Profit has been over-stated to the same extent.
6. As per **IAS-1, Para -10 (e)**: “notes, comprises significant accounting policies and other explanatory information,” should be included to the financial statements to make “A complete set of financial statements.” But Mobarakganj Sugar Mills Limited didn’t disclose any significant accounting policies and other explanatory information to the financial information violating **Para-10(e)** of IAS-1.
7. As disclosed in **Note no. 11.00** of notes to the financial statements, an amount of **Tk. 538,200** and **Tk. 435,737.56** has been included in trade receivable balance as on **30.06.2019**. Those figures are carried forwards since long.

On our scrutiny, with discussion among factory accounts department, it was revealed that the amount was **actually embezzled by the employees of the organization at factory level** in various time.

It is noticeable that no amount has been recovered during the year from that embezzlement and factory official informed us legal processing has been done in this case. But no provisions were made in the financial statements in this regard. Therefore, profit has been over-stated with corresponding over- statement of related assets.

8. According to **IAS-36 para-9**, an entity shall assess at the end of each reporting period whether there is an indication that assets may be impaired (if any) such indication exists the entity shall estimate the recoverable amount of the assets and compute impairment and reports to the statements of profit or loss and other comprehensive income as impairment loss. Mobarakganj Sugar Mills Limited has not reviewed any assets that could be impaired at the end of the year so this constitutes a departure of International Accounting Standards (IAS). However, reporting assets without any impairment review shall overstate/ understate the fixed assets of the organization.
9. According to Para 17 of IAS 24, An entity shall disclose key management personnel compensation in total and for each of the following categories: (a) short-term employee benefits; (b) post-employment benefits; (c) other long-term benefits; (d) termination benefits; and (e) share-based payment. But the company did not mention the detail information in this regard.
10. The company has not provided detailed disclosure regarding related party disclosure in the unaudited financial statements prepared for the year ended on 30 June 2019, which is a non-compliance with the Paragraph 18 of IAS 24.
11. A shortfall provision of Tk. 2,767,835 has been making against current tax in the financial statements. Therefore Net profit after tax has been overstated.



12. An amount of Tk. 544,197,584 has been debited and Tk. 71,144,157 has been credited as leave pay & gratuity & others in the Profit & Loss Appropriation account under the Leader Code 15100. But no supporting evidence was provided to us for our verification. Therefore, we could not verify the said amount.
13. An Amount of Tk. 560,519,397 has been credited and Tk. 179,805,999.66 has been debited as Leave Pay & Gratuity Provision under the Leader Code 20000. But no supporting evidence was provided to us for our verification. Therefore, we could not verify the aforesaid amount.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the board of directors of the company.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

This assignment has been jointly performed by 2 firms. For the professional convenience leading to timely completion of it, the firm mutually agreed to divide the work with the consent of Mabrakganj Sugar Mills Limited (the client) among themselves as follows **Khan Wahab Shafique Rahman & CO.** Chartered Accountants got Assets & Expenditure while **S.R. BOSE & CO.** Chartered Accountants was allotted Liabilities & Income side. However the joint & several responsibilities of the firms remain with both the firm.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the company's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the




audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and other applicable laws and regulations, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by company so far as it appeared from our examination of these books;
- c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns except for the matter described in the basis for adverse opinion.


S. R. BOSE & CO.
Chartered Accountants




Khan Wahab Shafique Rahman & Co.
Chartered Accountants



Dated, Dhaka
December 18, 2019

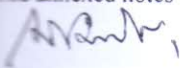
MOBARAKGANJ SUGAR MILLS LIMITED


Statement of financial position

As at June 30, 2019

| PARTICULARS | NOTES | MILLS | Farm | AMOUNT (IN TAKA) | |
|---|-------|------------------------|---------------------|------------------------|------------------------|
| | | 30.06.2019 | 30.06.2019 | 30.06.2019 | 30.06.2018 |
| Assets | | | | | |
| Non-Current assets: | | | | | |
| Property, Plant and Equipment | 8.00 | 62,572,326 | 600,379 | 63,172,705 | 61,244,353 |
| | | 62,572,326 | 600,379 | 63,172,705 | 61,244,353 |
| Current Assets: | | | | | |
| Inventories | 9.00 | 223,567,147 | 20,490 | 223,587,637 | 306,363,461 |
| Stock of stores and spares | 9.02 | 64,389,949 | - | 64,389,949 | 50,830,028 |
| Work-in-Process | 10.00 | 590,900 | - | 590,900 | 854,688 |
| Trade Debtors | 11.00 | 3,068,938 | - | 3,068,938 | 973,938 |
| Loans, Advances | 12.00 | 57,409,831 | - | 57,409,831 | 98,036,864 |
| Interproject Current Account | 13.00 | (24,571,743) | - | (24,571,743) | 3,053,856 |
| Deposit & Prepayments | 14.00 | 6,111,030 | - | 6,111,030 | 1,213,058 |
| Current Account With Firm | | 26,372,282 | - | 26,372,282 | 24,859,169 |
| Cash & Bank Balances | 15.00 | 6,907,272 | - | 6,907,272 | 5,851,283 |
| Imprest Money | | 1,000 | - | 1,000 | - |
| Store and transit | | 2,406,144 | - | 2,406,144 | 1,041,694 |
| Total Property, Plant and Equipment: | | 428,825,075 | 620,869 | 429,445,945 | 554,322,393 |
| Equity and Liabilities: | | | | | |
| Equity: | | | | | |
| Share Capital | 16.00 | 30,755,000 | - | 30,755,000 | 30,755,000 |
| Government Equity fund | 17.00 | 2,421,784 | - | 2,421,784 | 2,421,784 |
| Reserve and Surplus | 18.00 | 2,584,062 | - | 2,584,062 | 2,584,062 |
| Government Grants and Loans | 19.00 | 119,483 | - | 119,483 | 119,483 |
| Retained Earnings | 20.00 | (5,039,609,606) | (25,751,413) | (5,065,361,019) | (3,666,947,008) |
| | | (5,003,729,277) | (25,751,413) | (5,029,480,690) | (3,631,066,679) |
| Non-Current Liabilities: | | | | | |
| Long Term Loan | 21.00 | 397,032,055 | - | 397,032,055 | 288,738,532 |
| | | 397,032,055 | - | 397,032,055 | 288,738,532 |
| Current Liabilities: | | | | | |
| Sundry Creditors | 22.00 | 155,393,211 | - | 155,393,211 | 112,319,665 |
| Agricultural Loan | 23.00 | 2,225,596,708 | - | 2,225,596,708 | 1,826,827,825 |
| Provision & Accruals | 24.00 | 418,893,498 | - | 418,893,498 | 36,852,025 |
| Current Account With MKSM | | - | 26,372,282 | 26,372,282 | 24,859,169 |
| BSFIC Current Account | | 2,235,638,880 | - | 2,235,638,880 | 1,895,791,856 |
| | | 5,035,522,297 | 26,372,282 | 5,061,894,579 | 3,896,650,541 |
| Total Equity and Liabilities | | 428,825,075 | 620,869 | 429,445,945 | 554,322,393 |

The annexed notes form an integral part of these financial statements.


Managing Director


Director


Director

Subject to our separate report of even date.


S. R. BOSE & CO.
CHARTERED ACCOUNTANTS


KHAN WAHAB SHAFIQUE RAHMAN & CO.
CHARTERED ACCOUNTANTS


Date: Dhaka
08 December, 2019



MOBARAKGONJ SUGAR MILLS LIMITED
Statement of Profit or Loss and other Comprehensive Income
For the year ended 30 June, 2019

| Particulars | Notes | Amount in Taka | |
|--|-------|----------------------|----------------------|
| | | 2018-2019 | 2017-2018 |
| A. SALES | | 378,593,306 | 335,200,874 |
| Sugar | 25.00 | 330,286,000 | 271,366,600 |
| Molasses | 25.00 | *42,182,750 | 61,724,508 |
| Less: Production VAT/ Molasse VAT Ex. | | 10,420,303 | |
| | | <u>*42,182,750</u> | |
| Pit | 25.00 | 4,051,454 | - |
| Sales of Farm Product | 25.00 | 2,073,102 | 2,109,765 |
| B. LESS: COST OF SALES | | | |
| (i) Opening Finished Goods: | | 306,342,971 | 271,952,725 |
| Sugar | 26.04 | 219,748,000 | 206,964,000 |
| Molasses | 26.04 | 86,421,696 | 64,815,449 |
| Pit | 26.04 | 173,276 | 173,276 |
| (ii) Cost of Production | | 656,428,094 | 667,585,949 |
| (Transferred from Manufacturing Account) | 26.00 | 654,354,992 | 665,476,183 |
| Cultivation Expense | | 1,911,381 | 2,319,880 |
| Gross Profit (Loss) carried down from FARM | | 161,722 | (210,114) |
| (iii) Cost of Goods available for Sale (i+ii) | | 962,771,066 | 939,538,674 |
| (iv) Closing Finished Goods: | | 223,567,147 | 306,342,971 |
| Sugar | 26.04 | 181,543,000 | 219,748,000 |
| Molasses | 26.04 | 36,030,939 | 86,421,696 |
| Pit | 26.04 | 5,993,208 | 173,276 |
| Cost of Goods Sold (iii-iv) | | <u>739,203,919</u> | <u>633,195,703</u> |
| C. GROSS PROFIT/(LOSS) FOR THE YEAR (A-B) | | (360,610,613) | (297,994,830) |
| D. Less: Administration, Financial & Selling Overhead | | 564,791,089 | 425,561,295 |
| Administration Expenses | 28.00 | 107,776,929 | 91,104,217 |
| Selling and Distribution Expenses | 29.00 | 5,156,978 | 5,170,437 |
| Finance Cost | 30.00 | 451,857,182 | 329,286,641 |
| E. Operating Profit/ (Loss) for the year (C-D) | | (925,401,702) | (723,556,125) |
| F. NON OPERATING INCOME: | | 2,323,284 | 80,515,341 |
| Misc. Income | 27.00 | 3,840,771 | 82,397,371 |
| Net Profit/ (Loss) From Farm | | (1,517,487) | (1,882,030) |
| G. PROFIT/(LOSS) BEFORE TAX | | (923,078,418) | (643,040,785) |
| Provision for tax | | 2,282,166 | 1,998,547 |
| H. NET PROFIT/(LOSS) DURING THE YEAR(E+F) | | (925,360,584) | (645,039,332) |


The annexed notes form an integral part of these financial statements.


Managing Director


Director


Director

Subject to our separate report of even date.


S. R. BOSE & CO.
CHARTERED ACCOUNTANTS


Khan Wahab Shafique Rahman & Co.
CHARTERED ACCOUNTANTS

Date: Dhaka
18 December, 2019



MOBARAKGONJ SUGAR MILLS LIMITED
Statement of Profit or Loss and Other Comprehensive Income (FARM)
For the year ended 30 June, 2019

| Particulars | Amount in Taka | |
|---|--------------------|--------------------|
| | 2018-2019 | 2017-2018 |
| A. Income: | 2,073,102 | 2,109,765 |
| Sales of cane | 1,542,635 | 1,712,462 |
| Sales Proceeds of other Crops | 246,256 | 95,306 |
| Land Lease | 34,200 | 293,453 |
| Sales of Fish | 115,011 | - |
| Other Income | 135,000 | 8,544 |
| B. Expenditure: | 3,590,589 | 3,991,796 |
| Salary & Wages | 1,645,000 | 1,637,372 |
| Administrative Overhead | 29,836 | 30,172 |
| Weeding & Mulching | 420,000 | 429,120 |
| Harvesting | 156,985 | 170,077 |
| Irrigation | 85,400 | 94,355 |
| Plantation | 55,200 | 59,990 |
| Ploughing | 235,000 | 434,438 |
| Fertilizer | 498,436 | 550,973 |
| Pest Control | 50,000 | 156,054 |
| Farm Seeds | 140,000 | 184,872 |
| Others Seeds | 8,498 | 18,007 |
| Repair & Maintenance | 760 | 15,750 |
| Fuel and Power | 256,902 | 202,924 |
| Depreciation | 4,370 | 4,372 |
| Others | 4,200 | 3,320 |
| Profit/(Loss) for the Year (A-B) | (1,517,487) | (1,882,030) |


Managing Director


Director


Director

Subject to our separate report of even date.


S. R. BOSE & CO.
CHARTERED ACCOUNTANTS


KHAN WAHAB SHAFIQUE RAHMAN & CO.
CHARTERED ACCOUNTANTS

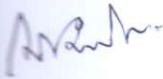


MOBARAKGONJ SUGAR MILLS LIMITED
Statement of change in equity
As at June 30, 2019

| Particulars | Share Capital | Govt. Equity Fund | Reserve and surplus | Government Grants and Loans | Retained earning | Total |
|---|-------------------|-------------------|---------------------|-----------------------------|------------------------|------------------------|
| Balance as on 01.07.2018 | 30,755,000 | 2,421,784 | 2,584,062 | 119,483 | (3,666,947,008) | (3,631,066,679) |
| Add: Prior year adjustment | - | - | - | - | (473,053,427) | (473,053,427) |
| Comprehensive Income/(Loss) for the year | - | - | - | - | (925,360,584) | (925,360,584) |
| Balance as on 30.06.2019 | <u>30,755,000</u> | <u>2,421,784</u> | <u>2,584,062</u> | <u>119,483</u> | <u>(5,065,361,019)</u> | <u>(5,029,480,690)</u> |

STATEMENT OF CHANGES IN EQUITY
As at June 30, 2018

| Particulars | Share Capital | Govt. Equity Fund | Reserve and surplus | Government Grants and Loans | Retained earning | Total |
|---|-------------------|-------------------|---------------------|-----------------------------|------------------------|------------------------|
| Balance as on 01.07.2017 | 30,755,000 | 2,421,784 | 2,584,062 | 119,483 | (3,021,907,774) | (2,986,027,445) |
| Comprehensive Income/(Loss) for the year | - | - | - | - | (645,039,332) | (645,039,332) |
| Balance as on 30.06.2018 | <u>30,755,000</u> | <u>2,421,784</u> | <u>2,584,062</u> | <u>119,483</u> | <u>(3,666,947,008)</u> | <u>(3,631,066,679)</u> |



Managing Director



Director



Director

Subject to our separate report of even date.



S. R. BOSE & CO.
CHARTERED ACCOUNTANTS




KHAN WAHAB SHAFIQUE RAHMAN & CO.
CHARTERED ACCOUNTANTS



MOBARAKGONJ SUGAR MILLS LIMITED

Statement of cash flows

For the year ended 30 June, 2019

| Particulars | Amount in Taka | |
|--|------------------------|----------------------|
| | 2018-2019 | 2017-2018 |
| A. CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Net Profit/ (Loss) during the year | (925,360,584) | (645,039,332) |
| Prior Year Adjustment | (473,053,427) | - |
| Depreciation on Fixed Assets | 10,400,606 | 8,158,784 |
| Opening Profit before Change in Working Capital | (1,388,013,405) | (636,880,548) |
| CHANGE IN WORKING CAPITAL: | | |
| Increase/Decrease in Inventory | 82,775,824 | (34,390,246) |
| Increase/Decrease in Stock of stores and spares | (13,559,921) | 7,310,202 |
| Increased/Decreased in Work in Process | 263,788 | (435,119) |
| Increase/Decrease in Sundry Debtors | (2,095,000) | 31,028,842 |
| Increase/Decrease in Loans & Advance | 40,627,033 | (3,108,637) |
| Increase/Decrease Store and transit | (1,364,450) | 3,448,098 |
| Increase/Decrease in Creditors | 43,073,546 | 29,044,543 |
| Increase/Decrease in BSFIC Current account | 339,847,024 | 384,260,778 |
| Increase/Decrease in Provision & Accruals | 382,041,473 | 8,385,578 |
| Increase/ Decrease in Current Account With MKSM | 1,513,113 | 1,888,359 |
| Increase/Decrease in Imprest Money | (1,000) | - |
| Increase/ Decrease in Advance, Deposit & Prepayments | (4,897,972) | (170,562) |
| Increase/ Decrease in Inter project Current Account | 27,625,599 | 9,109,146 |
| Increase/ Decrease in Current Account With Firm | (1,513,113) | (1,888,359) |
| | 894,335,945 | 434,482,623 |
| A) Net Cash flows from Operating Activities | (493,677,460) | (202,397,925) |
| B. CASH FLOW FROM INVESTING ACTIVITIES: | | |
| Increased/Decreased Property, Plant & Equipment | (12,328,958) | (27,309,412) |
| B) Net Cash flows from Investing Activities | (12,328,958) | (27,309,412) |
| C. CASH FLOW FROM FINANCE ACTIVITIES: | | |
| Increase/ Decrease in Agricultural Loan | 398,768,883 | 230,326,563 |
| Increase/ Decrease in Long Term Loan(secured) | 108,293,523 | - |
| C) Net Cash flows from Finance Activities | 507,062,406 | 230,326,563 |
| D) Net Cash flows from Total Activities (A+B+C) | 1,055,988 | 619,226 |
| E) Opening Cash and Bank Balance | 5,851,283 | 5,232,058 |
| F) Closing Cash and Bank Balance (D+E) | 6,907,272 | 5,851,283 |

Managing Director

Director

Director



MOBARAKGONJ SUGAR MILLS LIMITED
Statement of fund flows (Consolidated)
For the year ended 30 June, 2019

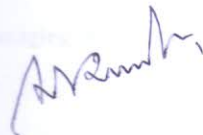
| Particulars | Amount in Taka | |
|-------------|----------------|----------|
| | 30.06.19 | 30.06.18 |

SOURCE OF FUND:

| | | |
|------------------------------------|------------------------|----------------------|
| Net Profit/ (Loss) after Taxation | (925,360,584) | (645,039,332) |
| Depreciation for the Current Year | 10,400,606 | 8,158,784 |
| Prior Year Adjustment | (473,053,427) | - |
| Fund from Operation: | | |
| Decrease in Fixed Assets | 50,550 | - |
| Decrease in Work-in-Progress | (263,788) | - |
| Increase in Long term Loan: | | |
| Increase in Local Loan | - | - |
| Increase in Foreign Loan | - | - |
| Increase in Govt. Loan | 100,800,000 | - |
| A. Total Sources of Fund: | (1,287,426,643) | (636,880,548) |

APPLICATION OF FUND:

| | | |
|---|------------------------|----------------------|
| Decrease in Local Loan | - | - |
| Decrease in Grant and Loans | - | - |
| Increase in Fixed Assets | 12,379,508 | 27,309,412 |
| Provision for Income Tax | 2,282,166 | - |
| B. Total Application of Fund | 14,661,674 | 27,309,412 |
| Release of working capital (A-B) | (1,302,088,317) | (664,189,960) |



Managing Director



Director

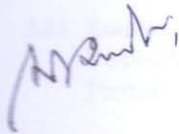


Director



MOBARAKGONJ SUGAR MILLS LIMITED
MANUFACTURING ACCOUNTS
For the year ended 30 June 2019

| Particulars | Amount in Taka | |
|---|--------------------|--------------------|
| | 2018-2019 | 2017-2018 |
| A. Opening Work-in-Process | 854,688 | 419,569 |
| B. MATERIAL CONSUMED: | 375,592,968 | 391,076,727 |
| Cost of Production Direct Materials | 375,592,968 | 391,076,727 |
| Other Production Material | - | - |
| C. FACTORY OVERHEAD: | 278,498,235 | 274,834,575 |
| Salary and Wages (Permanent) | 214,764,599 | 210,239,941 |
| Insurance | 293,062 | 311,853 |
| Repair and Maintenance | 32,717,747 | 33,505,998 |
| Power and Fuel | 20,846,406 | 23,030,093 |
| Depreciation | 9,876,421 | 7,746,691 |
| Others Factory Overhead | - | - |
| D. TOTAL (A+B+C) | 654,945,892 | 666,330,871 |
| E. CLOSING WORK IN PROCESS | 590,900 | 854,688 |
| Cost of Production (D-E) Carried Forward to Trading, Profit & Loss Account | 654,354,992 | 665,476,183 |



Managing Director



Director



Director



MOBARAKGONJ SUGAR MILLS LIMITED

Notes to the Financial Statements

For the year ended June 30, 2019

1.00 BACKGROUND OF THE COMPANY:

Mobarakgonj Sugar Mills Limited is a public limited company incorporated in 1964 and started commercial operation in the year 1959 having installed crushing capacity of 1,000 TCD and Subsequently increased to 1,500 TCD. The company was nationalized as per P.O-27 of 1972 and was placed under Bangladesh Sugar and Food Industries Corporation (BSFIC) for its control, supervision and direction.

2.00 MAIN ACTIVITIES OF THE COMPANY:

The main activities of the company are to produce sugar from sugarcane and molasses as by products. Both sugar and molasses were sold out in the local market.

Mobarakgonj Sugar Mills Limited is a Public Limited Company incorporated in the year 1964. It is situated at Naldanga in the district of Jhenidha. The company was nationalized as per Nationalization Order of 1972 and placed under BSFIC for its control, supervision and direction.

3.00 ACCOUNTING POLICY:

The accounts have been prepared in accordance with historical cost convention under accrual basis of accounting.

3.01 Depreciation:

Depreciation has been charged on fixed assets following straight line method.

3.02 Valuation of Inventories:

a) Stores and Spares have been valued at weighted average price.

b) Store in transit:

This include cost incurred for import of materials/spares.

c. Work in Process:

Work in process has been valued at as per previous practice.

d. Finished Product:

Valuation of sugar has been made fixed by Govt.

e. Stock of Molasses:

Stock of molasses has been valued at selling price

3.03 Employee Benefit Plan:

Employees including officers and workers are allowed gratuity equal to two months basic pay on the date. Further the mill operates contributory provident fund scheme for permanent and seasonal employees.

4.00 The presentation of the financial statements in accordance with the guide lines provided by IAS:

1 Statement of financial position at the end of the year 2019

2 Statement of Profit or Loss and other comprehensive income for the year ended 30th June, 2019.

3 Statement of Cash Flows for the year ended 30th June, 2019

4 Statement of changes in equity for the year ended 30th June, 2019

5 Notes comprising significant accounting policies and other explanatory information.

5.00 SERVICE & SUPPORT OF BSFIC:

The mill avails some administrative and other services from BSFIC in those areas where common services can efficiently be provided by BSFIC. This includes internal auditing, special auditing, administrative and technical support, arrangement of finance and supplies etc. BSFIC usually charges head office overheads upon factory towards their services. Total sum of Tk. 16,719,256 was charged to Mill as "**Head office expenses**" for the year under audit.

6.00 Provision for Tax:

An amount of Tk. 2,282,166 has been charged as tax provision in financial statements during the year.

7.00 General:

Figure has been rounded of the nearest taka.



8.00 Property, Plant and Equipments:

(A) Assets At cost (Mills):

Opening Balance
Addition during the year

Less: Adjustment during the year

Closing Balance

Accumulated Depreciation:

Opening Balance
Addition during the year

Less: Adjustment during the year

Closing Balance

Written Down Value

Details have been shown in Annexure- A

(B) Assets At cost (Farm):

Opening Balance
Addition during the year

Closing Balance

Accumulated Depreciation:

Opening Balance
Add: Addition during the year

Less: Adjustment during the year

Closing Balance

Written Down Value

| Amount (In Taka) | |
|------------------|------------|
| 30.06.2019 | 30.06.2018 |

| | |
|-------------|-------------|
| 343,102,514 | 315,803,802 |
| 12,379,508 | 27,298,712 |
| 355,482,022 | 343,102,514 |
| 50,550 | |
| 355,431,472 | 343,102,514 |

| | |
|-------------|-------------|
| 282,462,913 | 274,308,502 |
| 10,396,233 | 8,154,411 |
| 292,859,146 | 282,462,913 |
| - | - |
| 292,859,146 | 282,462,913 |

| | |
|-----------|-----------|
| 1,258,536 | 1,247,836 |
| - | 10,700 |
| 1,258,536 | 1,258,536 |
| 1,258,536 | 1,258,536 |

| | |
|---------|---------|
| 653,784 | 649,411 |
| 4,373 | 4,373 |
| 658,157 | 653,784 |
| - | - |
| 658,157 | 653,784 |
| 600,379 | 604,752 |

9.00 INVENTORIES:

This is made up as follows

(A) Mills

Raw Goods
Stock of Finished Goods
Total

| | | |
|------|-------------|-------------|
| | - | - |
| 9.01 | 223,587,637 | 306,363,461 |
| | 223,587,637 | 306,363,461 |

9.01 Stock of Finished Goods:

Finished goods inventory is accounted as follows:

Particulars

Sugar
Molasses
Kacha Pit
Farm Stock
Total

| | |
|-------------|-------------|
| 181,543,000 | 219,748,000 |
| 41,868,657 | 86,421,696 |
| 155,490 | 173,276 |
| 20,490 | 20,490 |
| 223,587,637 | 306,363,461 |

| Particulars | As at 30.06.19 | | Amount (In Taka) | |
|-------------|----------------|----------------|------------------|-------------|
| | M.Ton | Rate Per M.Ton | 30.06.2019 | 30.06.2018 |
| Sugar | 3,630.86 | 50,000 | 181,543,000 | 219,748,000 |
| Molasses | 3,739.20 | 11,197 | 41,868,657 | 86,421,696 |
| Kacha Pit | 621.96 | 250 | 155,490 | 173,276 |
| Total | 7,992.02 | - | 223,567,147 | 306,342,971 |



9.02 Stock of stores and spares :

Annexure-D

| | | |
|---|-------------------|-------------------|
| Construction Materials | 196,718 | 501,295 |
| Fuel, Oil and Lubricants | 3,710,225 | 1,819,375 |
| Production Materials | 6,819,106 | 5,667,567 |
| Loose Tools | 680,008 | 727,977 |
| Mechanical Spare Parts | 39,875,560 | 28,814,434 |
| Electrical Spare Parts | 2,617,467 | 2,215,776 |
| Printing & Stationary | 584,067 | 782,144 |
| Vehicle Spare Parts | 3,394,316 | 3,688,143 |
| Iron, Steel & Non Ferrous Materials | 1,048,947 | 1,096,696 |
| Pipe, Tubes & Fittings | 493,691 | 600,414 |
| Paint & Varnishes | 259,001 | 272,827 |
| General Hardware | 309,960 | 274,298 |
| Domestic Equipments | 170,056 | 85,352 |
| Cord, Ropes & Chain | 114,833 | 122,319 |
| Packing, Gaskets & Insulation Materials | 261,432 | 454,908 |
| Chemical & Lubricants | 111,613 | 76,366 |
| Miscellaneous | 216,199 | 237,163 |
| Refractories | 359,871 | 17,034 |
| Furniture & Fixture | 12,780 | 13,990 |
| Fertilizer & Biocides | 3,154,098 | 3,361,947 |
| Total | 64,389,949 | 50,830,028 |

| Amount (In Taka) | |
|-------------------|-------------------|
| 30.06.2019 | 30.06.2018 |
| 196,718 | 501,295 |
| 3,710,225 | 1,819,375 |
| 6,819,106 | 5,667,567 |
| 680,008 | 727,977 |
| 39,875,560 | 28,814,434 |
| 2,617,467 | 2,215,776 |
| 584,067 | 782,144 |
| 3,394,316 | 3,688,143 |
| 1,048,947 | 1,096,696 |
| 493,691 | 600,414 |
| 259,001 | 272,827 |
| 309,960 | 274,298 |
| 170,056 | 85,352 |
| 114,833 | 122,319 |
| 261,432 | 454,908 |
| 111,613 | 76,366 |
| 216,199 | 237,163 |
| 359,871 | 17,034 |
| 12,780 | 13,990 |
| 3,154,098 | 3,361,947 |
| 64,389,949 | 50,830,028 |

10.00 WORK-IN- PROCESS:

This is made up as follows

| | | |
|-----------------------|----------------|----------------|
| Cost of cane | 573,532 | 827,310 |
| Loading & Off Loading | 9,748 | 14,557 |
| Lime | 3,780 | 6,156 |
| Sulphur | 3,840 | 6,666 |
| Total | 590,900 | 854,688 |

| | |
|----------------|----------------|
| 573,532 | 827,310 |
| 9,748 | 14,557 |
| 3,780 | 6,156 |
| 3,840 | 6,666 |
| 590,900 | 854,688 |

Work in process had been valued at weighted average material cost.

| Particulars | As at 30.06.19 | | Amount in Taka | Amount in Taka |
|-----------------------|----------------|----------------|----------------|----------------|
| | M.Ton | Rate Per M.Ton | | |
| Cost of cane | 157.22 | 3,648 | 573,532 | 827,310 |
| Loading & Off Loading | 157.22 | 62 | 9,748 | 14,557 |
| Lime | 0.27 | 14,000 | 3,780 | 6,156 |
| Sulphur | 0.08 | 48,000 | 3,840 | 6,666 |
| Total | 314.79 | - | 590,900 | 854,688 |

11.00 TRADE DEBTORS:

This is made up as follows

| | | |
|------------------------------|------------------|----------------|
| ARMY Credit Sugar Sale | 1,900,000 | - |
| Head Office (Sales of Suger) | 195,000 | - |
| Defalcation of Sugar | 538,200 | 538,200 |
| Defalcation of Fertilizer | 435,738 | 435,738 |
| Total | 3,068,938 | 973,938 |

| | |
|------------------|----------------|
| 1,900,000 | - |
| 195,000 | - |
| 538,200 | 538,200 |
| 435,738 | 435,738 |
| 3,068,938 | 973,938 |



| Amount (In Taka) | |
|------------------|------------|
| 30.06.2019 | 30.06.2018 |

12.00 LOAN/ ADVANCES:

A. Mills

| | | | |
|--|------------|-------------------|-------------------|
| Advance against salaries (p) | Annexure-E | 428,289 | 139,191 |
| Others Loans and Advance | Annexure-F | 44,817,474 | 49,896,741 |
| Advance against wages commission | | - | 16,454,890 |
| Advance Garage Incentive | | - | 40,000 |
| Advance against TA/DA | Annexure-G | 137,397 | 144,996 |
| Advance against expenses | Annexure-H | 581,617 | 551,085 |
| Advance against supplies | Annexure-I | 6,708,917 | 3,954,122 |
| Realization of Ecess Salary/wages | Annexure-J | 3,650,140 | 3,486,604 |
| Adv. Against House Rent Recoverable | | - | 220,126 |
| Motor Cycle & Bi Cycle Loan | Annexure-K | 817,148 | - |
| Income Tax Deduction on sales of sugar | | - | 21,474,075 |
| Advance against Income Tax salary | | - | 1,829,994 |
| MKSM Ration Shop | | 268,850 | (154,962) |
| Total | | 57,409,831 | 98,036,864 |

13.00 INTER PROJECT CURRENT ACCOUNT

| Particulars | A/C No. | Amount (In Taka) | |
|-------------|---------|------------------|------------|
| | | 30.06.2019 | 30.06.2018 |

| | | | |
|----------------------------|------|---------------------|------------------|
| Interproject Debit Amount | 13.1 | 5,406,585 | 7,367,003 |
| Interproject Credit Amount | 13.2 | (29,978,327) | (4,313,147) |
| | | (24,571,743) | 3,053,856 |

13.01 Interproject Debit Amount:

| | | | |
|------------------------------|--------|------------------|------------------|
| Pauchagar Sugar Mills Ltd. | 43,101 | - | 257,470 |
| Takurgaon Sugar Mills Ltd. | 102 | - | 419,276 |
| Rangpur Sugar Mills Ltd. | 103 | 733,032 | 1,367,744 |
| Shympur Sugar Mills Ltd. | 104 | 367,156 | 367,156 |
| Crew and Co, (BD) Ltd. | 108 | 131,684 | - |
| Faridpur Sugar Mills Ltd. | 113 | 4,174,712 | 4,273,078 |
| Setabgonj Sugar Mills Ltd. | 114 | - | 9,061 |
| Pabna Sugar Mills Ltd. | 116 | - | 459,283 |
| M/S Reinwick Jagneswar & Co. | 137 | - | 213,934 |
| | | 5,406,585 | 7,367,003 |

13.02 Interproject Credit Amount:

| | | | |
|-------------------------------|-----|---------------------|--------------------|
| Pauchagar Sugar Mills Ltd. | 101 | (2,110,165) | - |
| Takurgaon Sugar Mills Ltd. | 102 | (5,106,934) | - |
| Rajshahi Sugar Mills Ltd. | 105 | (273,281) | (53,826) |
| North Bangla Sugar Mill :Ltd. | 106 | (749,815) | (444,344) |
| Joypurhat Sugar Mills Ltd. | 107 | (4,959,783) | (2,004,344) |
| Crew and Co, (BD) Ltd. | 108 | - | 2,884,589 |
| Kushtia Sugar Mills Ltd. | 109 | (4,202,743) | (3,253,295) |
| Zeal Bangla Sugar Mills Ltd. | 110 | (879,105) | (875,404) |
| Setabgonj Sugar Mills Ltd. | 114 | (359,697) | - |
| BSRI (STP) | 115 | (36,436) | - |
| Pabna Sugar Mills Ltd. | 116 | (938,942) | - |
| M/S Reinwick Jagneswar & Co. | 137 | (8,757,859) | - |
| Shipping Office Chittagong | 141 | (12,344) | (12,344) |
| M/S Natore Sugar Mills Ltd. | 143 | (1,591,224) | (554,177) |
| Total | | (29,978,327) | (4,313,147) |



| | | Amount (In Taka) | |
|---|-------------------|-------------------|-------------------|
| | | 30.06.2019 | 30.06.2018 |
| 14.00 DEPOSITS & PREPAYMENTS: | | | |
| A. Mills | | | |
| Deposit | 14.01 | 401,599 | 401,599 |
| Prepayment | 14.02 | 5,709,431 | 811,459 |
| Total: | | 6,111,030 | 1,213,058 |
| 14.01 Deposits: | | | |
| This is made up as follows: | | | |
| Security Deposit for Insurance | | 236,449 | 236,449 |
| Deposit for PDS Line | | 150,150 | 150,150 |
| Security Deposit to Bangladesh Oxyzen Ltd. | | 15,000 | 15,000 |
| Total: | | 401,599 | 401,599 |
| 14.02 Prepayments: | | | |
| VAT for Molasses | | 352,331 | 504,359 |
| Advance to M/S North Bengal Sugar Mill Ltd. | | 307,100 | 307,100 |
| Tax of Army & Navy sugar sales | | 5,050,000 | - |
| Total: | | 5,709,431 | 811,459 |
| 15.00 CASH IN HAND & AT BANK: | | 6,907,272 | 5,851,283 |
| Cash in Hand: | | 109,334 | 11,786 |
| Cash at Bank: | | 6,797,938 | 5,839,497 |
| Sonali Bank Ltd | A/C Number | | |
| Current account MKSM | 1000024 | 1,110,463 | 794,059 |
| STD account MKSM | 4000032 | 5,371,632 | 1,694,703 |
| STD account H/O | 736000346 | 59,437 | 58,149 |
| Current account MKSM | 1000035 | 37,715 | 2,313,935 |
| Growers W.F | 2001539 | 81,598 | 79,087 |
| Rupali Bank MKSM | 20000074 | 137,095 | 899,565 |
| Total: | | 6,797,938 | 5,839,497 |
| 16.00 SHARE CAPITAL: | | | |
| 16.01 Authorized Capital: | | | |
| A. Mills | | | |
| 5,000,000 Ordinary Shares @ tk. 10.00 each | | 50,000,000 | 50,000,000 |
| 16.02 Issued, Subscribed and Paid Up Capital: | | | |
| 3,075,500 Ordinary Shares @ tk. 10.00 each fully paid in cash | | 30,755,000 | 30,755,000 |
| Total: | | 30,755,000 | 30,755,000 |
| 17.00 GOVT. EQUITY FUND: | | | |
| A. Mills | | | |
| SM&RFS (40%) | | 1,926,484 | 1,926,484 |
| Integrated sugar cane development project (ICDP) | | 495,300 | 495,300 |
| Total: | | 2,421,784 | 2,421,784 |



18.00 RESERVE & SURPLUS:

A. Mills

Opening Balance

Addition during the year

Less: Adjustment during the year

Closing Balance

| Amount (In Taka) | |
|------------------|------------------|
| 30.06.2019 | 30.06.2018 |
| 2,584,062 | 2,584,062 |
| - | - |
| 2,584,062 | 2,584,062 |
| - | - |
| 2,584,062 | 2,584,062 |

19.00 GOVERNMENT GRANT & LOANS:

A. Mills

Intensive Cane Development Scheme Phase-I

Intensive Cane Development Scheme Phase II

Total:

| | |
|----------------|----------------|
| 28,005 | 28,005 |
| 91,478 | 91,478 |
| 119,483 | 119,483 |

20.00 Retained earnings:

A. Mills

Opening Balance

Add: Prior year adjustment

Add: Profit/ (loss) made during the year

| | |
|------------------------|------------------------|
| (5,065,361,019) | (3,666,947,008) |
| (3,642,713,082) | (2,999,555,782) |
| (473,053,427) | - |
| (4,115,766,509) | (2,999,555,782) |
| (923,843,097) | (643,157,300) |
| (5,039,609,606) | (3,642,713,082) |

B. Farms

Opening Balance

Add: Profit/ (loss) made during the year

| | |
|---------------------|---------------------|
| (24,233,926) | (22,351,992) |
| (1,517,487) | (1,882,030) |
| (25,751,413) | (24,233,926) |

21.00 LONG TERM LOAN:

A. Mills

Foreign Loan

Govt. of Bangladesh Loan

Local Loan

Interest payable on long term loan

Note-21.01

Note-21.02

Note-21.03

| | |
|--------------------|--------------------|
| 25,334,248 | 25,334,248 |
| 100,800,000 | - |
| 97,488,486 | 97,488,486 |
| 173,409,321 | 165,915,798 |
| 397,032,055 | 288,738,532 |

21.01 Foreign Loan:

A. Mills

NI Bank Netherland

Danish Credit

Indian State Credit

Belgium Credit

Total

| | |
|-------------------|-------------------|
| 1,192,489 | 1,192,489 |
| 340,759 | 340,759 |
| 21,031,000 | 21,031,000 |
| 2,770,000 | 2,770,000 |
| 25,334,248 | 25,334,248 |

21.02 Local Loan:

A. Mills

ADB Loan (BMRE)

SMRFS Loan (60%)

ADB Loan (BIDC)

Loan from Govt. Golden Handshake (Unsecured)

Less: Paid Last year

Total

| | |
|-------------------|-------------------|
| 38,195,000 | 38,195,000 |
| 1,547,294 | 1,547,294 |
| 269,007 | 269,007 |
| 64,358,041 | 64,358,041 |
| (6,880,856) | (6,880,856) |
| 97,488,486 | 97,488,486 |



| Amount (In Taka) | |
|------------------|------------|
| 30.06.2019 | 30.06.2018 |

21.03 Interest payable on long term loan

A. Mills

| | | |
|----------------------------------|--------------------|--------------------|
| Opening Balance | 165,915,798 | 165,915,798 |
| Addition during the year | 7,493,523 | - |
| | 173,409,321 | 165,915,798 |
| Less: Adjustment during the year | - | - |
| Closing Balance | 173,409,321 | 165,915,798 |

22.00 SUNDRY CREDITORS

A. Mills

| | | | |
|------------------------------------|------------|--------------------|--------------------|
| Salary, Wages and Gratuity Payable | Note-22.01 | 88,351,528 | - |
| Security and Other Deposit | Note-22.02 | 1,411,104 | - |
| Provident Fund & Other Fund | Note-22.03 | 23,074,752 | - |
| Supply Goods and Service Payable | Note-22.04 | 27,852,706 | 19,187,843 |
| Creditors for Expense | | | 8,454,311 |
| Source Vat and Tax Payable | Note-22.05 | 5,316,019 | - |
| Other Sundry Creditors | Note-22.06 | 9,387,103 | 84,677,511 |
| Total (A) | | 155,393,211 | 112,319,665 |

22.01 Salary, Wages and Gratuity Payable: Tk. 85,036,055

| Particulars | Opening Balance | Addition During the year | Adjustment During the year | Closing Balance |
|-------------------------------------|------------------|--------------------------|----------------------------|-------------------|
| Monthly Salary and Wages Payable | 6,076,556 | 166,733,157 | 155,248,438 | 17,561,276 |
| Overtime Payable | - | 15,287,502 | 15,098,099 | 189,403 |
| Gratuity Payable | - | 93,642,300 | 63,594,478 | 30,047,821 |
| Wages Commission -2015 Area Payable | - | 40,553,028 | - | 40,553,028 |
| Total | 6,076,556 | 316,215,987 | 233,941,015 | 88,351,528 |

22.02 Security and Other Deposit: Tk. 1,411,104

| Particulars | Opening Balance | Addition During the year | Adjustment During the year | Closing Balance |
|------------------|------------------|--------------------------|----------------------------|------------------|
| Security Deposit | 3,459,749 | 1,489,150 | 3,537,795 | 1,411,104 |
| Total | 3,459,749 | 1,489,150 | 3,537,795 | 1,411,104 |

22.03 Provident Fund & Other Fund: Tk. 23,099,629

| Particulars | Opening Balance | Addition During the year | Adjustment During the year | Closing Balance |
|-----------------------------------|-------------------|--------------------------|----------------------------|-------------------|
| PF Fund Head Office & Other Mills | 1,065,155 | 2,604,811 | 3,366,463 | 303,502 |
| MKSM PF Loan (P) | (3,614,081) | 7,200,685 | 4,671,974 | (1,085,370) |
| MKSM Provident Fund (P) | 34,844,204 | 43,857,929 | 55,091,549 | 23,610,585 |
| MKSM PF Loan (S) | (7,205,378) | 8,083,718 | 1,339,910 | (461,570) |
| MKSM Provident Fund (S) | 5,417,297 | 4,984,504 | 9,694,197 | 707,605 |
| Total | 30,507,198 | 66,731,646 | 74,164,093 | 23,074,752 |



| Amount (In Taka) | |
|------------------|------------|
| 30.06.2019 | 30.06.2018 |

22.04 Supply goods and service Payable: Tk. 29,341,706

| Particulars | Opening Balance | Addition During the year | Adjustment During the year | Closing Balance |
|--|-------------------|--------------------------|----------------------------|-------------------|
| Creditor for Expenses | 8,454,311 | 58,911 | 8,454,311 | 58,911 |
| Creditor for Goods Supply Bill Payable | 19,187,843 | 52,483,737 | 44,100,915 | 27,570,666 |
| Business Domen Dhaka | - | 239,738 | 218,162 | 21,576 |
| Usha Chemical | - | 1,905,542 | 1,714,989 | 190,553 |
| Panchagour Sugar Mill | - | 11,000 | - | 11,000 |
| Total | 27,642,154 | 54,698,929 | 54,488,377 | 27,852,706 |

22.05 Source Vat and Tax Payble: Tk. 7,629,900

| Particulars | Opening Balance | Addition During the year | Adjustment During the year | Closing Balance |
|---|------------------|--------------------------|----------------------------|------------------|
| Income Tax Deb. atCont. Bill | 847,035 | 1,638,050 | 1,360,102 | 1,124,982 |
| Vat From Suppliers and Others Bills | 5,893,834 | 4,536,921 | 7,677,146 | 2,753,609 |
| Vat on Sales of Molasses | (189,134) | 2,463,240 | 1,803,731 | 470,375 |
| Tax on Molasses sales | - | 2,463,239 | 2,129,516 | 333,723 |
| Tax Deduct at Sugar Sales (Army & Navy) | - | 7,824,192 | 7,967,202 | (143,011) |
| Salary Income Tax Payable | - | 780,090 | 3,750 | 776,340 |
| Total | 6,551,735 | 19,705,731 | 20,941,448 | 5,316,019 |

22.06 Others Creditor: Tk. 11418884.85

| Particulars | Opening Balance | Addition During the | Adjustment During the year | Closing Balance |
|---------------------------------|-----------------|---------------------|----------------------------|-----------------|
| Sundry Creditors for Expenses | - | 12,549,739 | 11,356,737 | 1,193,002 |
| Insurace Claim Payable | 38,000 | 3,615,840 | 3,079,280 | 574,560 |
| MKSM High School | - | 297,000 | - | 297,000 |
| Refundable Loan To Growers | 192,108 | 85,606 | 56,266 | 221,448 |
| Growers Fund From Dhalta | 231,197 | 180,773 | 362,426 | 49,544 |
| Growers Welfare Fund | 575,867 | 215,000 | 45,000 | 745,867 |
| Growers Sugar/Sells of Schedule | 5,336 | - | 5,336 | - |
| Sure Cash Charge | - | 3,058,259 | 3,058,259 | - |
| Cane Growers Control Ac | - | 308,974,114 | 308,974,114 | - |
| Road Cess Payable | 379,022 | 9,883,673 | 10,094,249 | 168,446 |
| Tax Deduction of Sugar to Army | (23,830,223) | 23,830,223 | - | - |
| Trade Creditors(Sugar) | 33,562,501 | 221,347,805 | 254,760,306 | 150,000 |



| Particulars | Opening Balance | Addition During the year | Adjustment During the year | Closing Balance |
|-------------------------------------|-------------------|--------------------------|----------------------------|------------------|
| Trade Creditors molasses sale | - | 20,639,034.63 | 18,363,894.63 | 2,275,140 |
| Workers Profit Part. Fund | 29,711 | 19,600 | - | 49,311 |
| General Club | 149,712 | 121,416 | 80,000 | 191,128 |
| Officers Club | 115,892 | 1,154,842 | 1,138,848 | 131,886 |
| MKSM Workers Union | 133,305 | 184,769 | 213,065 | 105,009 |
| Officers Association | (1,622) | 18,640 | 32,000 | (14,982) |
| Revenue Stamp | 610,758 | 153,210 | 815 | 763,153 |
| Payable Against TA/DA Expenses Etc. | 156,716 | - | - | 156,716 |
| MKSM Road Development | 1,317,386 | - | 1,300,000 | 17,386 |
| Mosque Fund | 78,719 | 122,730 | 122,026 | 79,423 |
| Madrasha Fund | 128,091 | 143,835 | 119,600 | 152,326 |
| Manobik Kallayan Fund | 266,864 | 1,083,461 | 1,684,290 | (333,965) |
| Ladies Club | (9,784) | 7,540 | 7,500 | (9,744) |
| Manobik Kallayan Loan (P) | 1,247,561 | 4,999,500 | 6,247,061 | - |
| Manobik Kallayan Loan (S) | (1,984,370) | 3,748,070 | 1,763,700 | - |
| Audit Fee Payable | - | 90,000 | - | 90,000 |
| House Rent | 3,434,170 | 231,554 | 3,665,724 | - |
| Wealfare Fund (P) | 42,142 | 5,586,744 | 3,602,393 | 2,026,494 |
| Wealfare Fund (S) | 1,493,552 | 120,700 | 1,614,252 | - |
| Factoty Mosque | 43,946 | 41,710 | 37,900 | 47,756 |
| Sales Of Schedule | 260,200 | 260,200 | 260,200 | 260,200 |
| Total | 18,666,756 | 622,765,589 | 632,045,242 | 9,387,103 |

23.00 Agricultural Loan:

A. Mills

| | | | |
|----------------------------|--------------------|----------------------|----------------------|
| Agriculture Loan | | 98,159,096 | - |
| Agriculture credit A/C | 2012-2013 | 325,174,627 | 325,174,627 |
| Agriculture credit A/C | 2013-2014 | 20,789,140 | 361,249,832 |
| Agriculture credit A/C | 2014-2015 | 428,786,775 | 376,493,834 |
| Agriculture credit A/C | 2015-2016 | 264,530,288 | 159,632,969 |
| Agriculture credit A/C | 2016-2017 | 425,232,566 | 373,950,000 |
| Agriculture credit A/C | 2017-2018 | - | 230,326,563 |
| Agriculture credit A/C | 2018-2019 | 491,402,074 | - |
| Cash Credit Loan (CC Loan) | Note: 23.01 | 171,522,142 | - |
| Total | | 2,225,596,708 | 1,826,827,825 |

23.01 Cash Credit Loan (CC Loan)

| | | |
|--------------------------------|--------------------|----------|
| CC Loan Hypo, Dhaka-13-14,0072 | 125,905,249 | - |
| CC Loan Hypo, Dhaka-13-14,0089 | 45,616,893 | - |
| Total | 171,522,142 | - |

24.00 Provision & Accruals

A. Mills

| | | | |
|--|--------------------|--------------------|-------------------|
| Provision for income tax | Note: 24.01 | 8,336,064 | 5,565,935 |
| Provision for Leave Pay & Gratuity (P) | | 262,769,756 | 4,929,121 |
| Provision for Leave Pay & Gratuity (S) | | 149,229,730 | 26,356,970 |
| Recreation Allowance Payable | | 343,853 | - |
| | | 420,679,402 | 36,852,025 |
| Less: Leave Encashment (P) | | 1,573,375 | - |
| Less: Leave Encashment (S) | | 212,529 | - |
| | | 1,785,904 | - |
| Total | | 418,893,498 | 36,852,025 |



24.01 Provision for income Tax

Opening Balance
Add: During the year

Less: Adjustment
Closing balance

| Amount (In Taka) | |
|------------------|------------------|
| 30.06.2019 | 30.06.2018 |
| 5,565,935 | 3,567,388 |
| 2,898,241 | 1,998,547 |
| 8,464,176 | - |
| 128,112 | - |
| 8,336,064 | 5,565,935 |

25.00 Revenue

A. Mills

Sugar
Molasses 52,603,053
Less: Molasse Production 10,420,303
VAT Molasse

*42,182,750

Pit

| Quantity (M. Ton) | | Amount in Taka | |
|-------------------|----------------|--------------------|--------------------|
| 2018-2019 | 2017-2018 | 2018-2019 | 2017-2018 |
| 6,549.10 | 4,736.19 | 330,286,000 | 271,366,600 |
| 4,310.41 | 3,902.96 | *42,182,750 | 61,724,508 |
| 701.47 | - | 4,051,454 | - |
| 11,560.98 | 8639.15 | 376,520,204 | 333,091,108 |

B. Farm

Sales of cane
Sales proceeds of other Crops
Land Lease
Sales of Fish
Others income

| | |
|------------------|------------------|
| 1,542,635 | 1,712,462 |
| 246,256 | 95,306 |
| 34,200 | 293,453 |
| 115,011 | - |
| 135,000 | 8,544 |
| 2,073,102 | 2,109,765 |

Total (A+B)

378,593,306 **335,200,874**

Turn over in Quantity (M. Ton) 2018-2019

| | Opening stock | Production | Closing stock | Sales |
|--------------|-----------------|------------------|-----------------|------------------|
| | a | b | c | (a+b-c) |
| Sugar | 4,394.96 | 5,785.00 | 3,630.86 | 6,549.10 |
| Molasses | 4,400.29 | 3,649.32 | 3,739.20 | 4,310.41 |
| Pit | 669.02 | 654.41 | 621.96 | 701.47 |
| Total | 9,464.27 | 10,088.73 | 7,992.02 | 11,560.98 |

Turn over in Quantity (M. Ton) 2017-2018

| | Opening stock | Production | Closing stock | Sales |
|--------------|-----------------|------------------|-----------------|-----------------|
| | a | b | c | (a+b-c) |
| Sugar | 3449.4 | 5681.75 | 4,394.96 | 4,736.19 |
| Molasses | 3121.53 | 5181.72 | 4,400.29 | 3,902.96 |
| Pit | 669.02 | - | 669.02 | - |
| Total | 7,239.95 | 10,863.47 | 9,464.27 | 8,639.15 |

26.00 Cost of good sold

A. Mills

i. Direct Materials

Raw Material consumption

Note-26.01

375,592,968 391,076,727

ii. Manufacturing Overhead

Note-26.02

278,498,235 274,834,575

Cost of goods manufacturing (i+ii)

654,091,203 **665,911,302**

Opening work in process

Note-26.03

854,688 419,569

Closing work in process

Note-26.03

590,900 854,688

Cost of production

654,354,992 **665,476,183**

Opening finished goods

Note-26.04

306,342,971 271,952,725

Closing finished goods

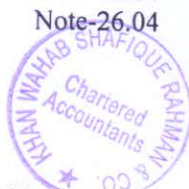
Note-26.04

223,567,147 306,342,971

529,910,117 **578,295,696**

Cost of good sold

737,130,816 **631,085,937**



B. Farm

Direct Expense

Wedding & Mulching
Harvesting
Irrigation
Plantation
Ploughing
Fertilizeer
Pest Control
Farm Seeds
Other seeds
Repair & Maintenance
Fuel & power
Others
Farm Profit

| Amount (In Taka) | |
|------------------|------------------|
| 2018-2019 | 2017-2018 |
| 420,000 | 439,310 |
| 156,985 | 170,077 |
| 85,400 | 94,355 |
| 55,200 | 59,990 |
| 235,000 | 434,438 |
| 498,436 | 550,972 |
| 50,000 | 156,054 |
| 140,000 | 184,872 |
| 8,498 | 18,007 |
| 760 | 15,750 |
| 256,902 | 202,924 |
| 4,200 | 3,320 |
| (161,722) | 210,214 |
| 1,749,659 | 2,540,282 |

25.01 Raw Material consumption

Opening Balance
Purchase during the year
Raw material available for consumption
Sale of cotton-local
Closing Balance

| | |
|--------------------|--------------------|
| - | - |
| 375,592,968 | 391,076,727 |
| 375,592,968 | 391,076,727 |
| - | - |
| 375,592,968 | 391,076,727 |

25.02 Manufacturing overhead

Salary and wages (P)
Salary and wages (S)
Repair & Maintenance
Fuel and power
Insurance
Depreciation

| | |
|--------------------|--------------------|
| 183,265,792 | 178,703,950 |
| 31,498,808 | 31,535,991 |
| 32,717,747 | 33,505,998 |
| 20,846,406 | 23,030,093 |
| 293,062 | 311,853 |
| 9,876,421 | 7,746,691 |
| 278,498,235 | 274,834,575 |

25.03 Work in process

| Particulars | As at 30.06.19 | | 30.06.19 | 30.06.18 |
|-----------------------|----------------|----------------|----------------|----------------|
| | M.Ton | Rate Per M.Ton | | |
| Cost of cane | 157.22 | 3,648 | 573,532 | 827,310 |
| Loading & Off Loading | 157.22 | 62 | 9,748 | 14,557 |
| Lime | 0.27 | 14,000 | 3,780 | 6,156 |
| Sulpher | 0.08 | 48,000 | 3,840 | 6,666 |
| Total | 314.8 | - | 590,900 | 854,688 |

25.04 Finished goods

| Particulars | As at 30.06.19 | | 30.06.19 | 30.06.18 |
|--------------|-----------------|----------------|--------------------|--------------------|
| | M.Ton | Rate Per M.Ton | | |
| Sugar | 3,630.86 | 50,000 | 181,543,000 | 219,748,000 |
| Molasses | 3,739.20 | 11,197 | 36,030,939 | 86,421,696 |
| Kacha Pit | 621.96 | 250 | 5,993,208 | 173,276 |
| Total | 7,992.02 | - | 223,567,147 | 306,342,971 |



| Amount (In Taka) | |
|------------------|-----------|
| 2018-2019 | 2017-2018 |

Finished goods in Quantity (M.T) 2018-19

| Product Type | Opening Stock | Excess Inventory | Production | Sales during the year | Closing Stock |
|--------------|---------------|------------------|-----------------|-----------------------|---------------|
| Sugar | 4,395 | - | 5785 | 6,549.10 | 3,631 |
| Molasses | 4,400 | 169.32 | 3480 | 4,310.41 | 3,739 |
| Kacha Pit | 669 | 44.41 | 610 | 701.47 | 622 |
| Total | 9,678 | 213.73 | 9,875.00 | 11,560.98 | 7,992 |

Finished goods in Quantity (M.T) 2017-18

| Product Type | Opening Stock | Excess Inventory | Production | Sales during the year | Closing Stock |
|--------------|---------------|------------------|--------------|-----------------------|---------------|
| Sugar | 3449.4 | - | 5681.75 | 4,736.19 | 4,395 |
| Molasses | 3121.53 | 451.72 | 4730 | 3,902.96 | 4,400 |
| Kacha Pit | 669.02 | - | - | - | 669 |
| Total | 7240 | 452 | 10412 | 8639 | 9464 |

27.00 Miscellaneous Income

A. Mills

| | | |
|---------------------------------|------------------|-------------------|
| House rent | - | 2,001,593 |
| Sales of empty container | 1,480 | 9,225 |
| Sales of Scrap material | 3,313,536 | 100,514 |
| Sales of Press Mad. | 296,817 | - |
| Transport Hire charge recovered | 6,960 | - |
| Taander From Sale | 105,856 | - |
| Other income | 116,121 | 1,981,062 |
| Mobail Charge | - | 715,180 |
| Jeep Charge | - | 7,400 |
| Govt. Subcidy | - | 77,582,397 |
| | 3,840,771 | 82,397,371 |

B. Farm

| | | |
|--------------|----------------|--------------|
| Other Income | 135,000 | 8,544 |
| | 135,000 | 8,544 |

28.00 ADMINISTRATIVES EXPENSES

A. Mills

| | | |
|---------------------------------------|------------|------------|
| Director Remunaretion | 98,030 | 101,250 |
| Salary and wages | 68,724,672 | 67,276,781 |
| Guest House | - | 425,850 |
| Staff Wealfear expenses | 1,032,838 | 1,314,384 |
| Training expenses | 218,946 | 95,181 |
| Other Indirect Materials | - | 655,374 |
| Repair and Maintenance | 667,709 | 683,796 |
| Printing Stationary & office supplies | 1,382,938 | - |
| Rent, Rates & Taxes | 3,255,067 | 1,370,744 |
| Insurance | 2,637,554 | 2,806,673 |
| Depreciation | 519,812 | 407,721 |
| Cane Dev. Expenditure | 1,273,239 | 999,338 |
| Travelling & Conveyance | 1,409,608 | 1,389,838 |
| Postage Telegram & telephone | 87,911 | 56,918 |
| Inaugural ceremonials & Entertainment | 614,628 | 455,988 |
| Head office overhead | 24,167,525 | 11,242,302 |
| Bank charges | 163,501 | 429,048 |



| | Amount (In Taka) | |
|---|--------------------|--------------------|
| | 2018-2019 | 2017-2018 |
| Professional & Legal expenses | 279,538 | 56,160 |
| Donation & subscription | 25,500 | 18,250 |
| Advertisement & Publicity | 1,172,451 | 1,271,935 |
| Misc. Expenses | 45,464 | 46,687 |
| Total : | 107,776,929 | 91,104,217 |
| B. Farm | | |
| Salaries/wages | 1,645,000 | 1,637,372 |
| Administrative overhead | 29,836 | 30,172 |
| Depreciation | 4,370 | 4,372 |
| | 1,679,206 | 1,671,916 |
| Total Administrative expenses | 109,456,135 | 92,776,133 |
| 29.00 Selling, Promotion & Distribution expenses | | |
| Mills | | |
| Salary and wages | 2,863,528 | 2,803,199 |
| Stocking, Loading, Docking & Handing Charge | 2,293,450 | 2,367,238 |
| | 5,156,978 | 5,170,437 |
| 30.00 Finance cost | | |
| Mills | | |
| Interest expenses | 451,857,182 | 329,286,641 |
| | 451,857,182 | 329,286,641 |



Mobarakgonj Sugar Mills Limited
Schedule of Fixed Assets
For the year ended June 30, 2019

Annexure-A

| Particulars | COST | | | | Rate of Dep. | DEPRECIATION | | | Written Down Value as on 30.06.2019 |
|--------------------------------------|------------------------|--------------------------|--------------------------------|------------------------------|--------------|------------------------|------------------------------|----------------------------|-------------------------------------|
| | Value as on 01.07.2018 | Addition during the year | Adjustment/disposal during the | Total Value as on 30.06.2019 | | Value as on 01.07.2018 | Depreciation during the Year | Total Dep. during the Year | |
| MILLS: | | | | | | | | | |
| Land | 1,997,279 | - | - | 1,997,279 | 0% | - | - | - | 1,997,279 |
| Building & Other Construction | 47,271,361 | - | - | 47,271,361 | 2.5-5% | 35,766,300 | 961,604 | 36,727,903.51 | 10,543,458 |
| Plant & Machinery | 86,029,983 | 10,306,718 | - | 96,336,701 | 5-10% | 59,448,779 | 3,367,001 | 62,815,779.75 | 33,520,922 |
| Equipments | 16,691,756 | - | - | 16,691,756 | 15% | 10,123,752 | 1,276,505 | 11,400,256.53 | 5,291,499 |
| Furniture, Fixture & Officer Equip.. | 6,611,008 | 79,244 | 16,200 | 6,674,052 | 6-15% | 5,297,096 | 271,950 | 5,569,045.34 | 1,105,007 |
| Vehicles & Transport | 69,215,076 | 1,957,240 | - | 71,172,316 | 25% | 57,571,866 | 4,319,666 | 61,891,532.32 | 9,280,783 |
| Sundry Asset | 1,504,155 | 36,306 | 34,350 | 1,506,111 | 20% | 1,174,969 | 81,840 | 1,256,809.23 | 249,302 |
| MKSM Expansion A/C | 98,165,200 | - | - | 98,165,200 | 5% | 98,165,180 | - | 98,165,179.51 | 20 |
| Instrumentation of Sugar Mill | 10,559,608 | - | - | 10,559,608 | 5-10% | 10,559,598 | - | 10,559,598.13 | 10 |
| Loose Tools & Equip. | 1,007,678 | - | - | 1,007,678 | 5% | 881,186 | 68,449 | 949,634.65 | 58,044 |
| I,C,D,S Phase-I | 441,880 | - | - | 441,880 | 5-20% | 413,875 | - | 413,874.75 | 28,005 |
| I,C,D,S Phase-II | 1,981,764 | - | - | 1,981,764 | 2.5-25% | 1,916,419 | 13,067 | 1,929,485.65 | 52,278 |
| Seed Mult. & Farm R. Scheme | 1,578,967 | - | - | 1,578,967 | 2.5-15% | 1,143,895 | 36,152 | 1,180,046.88 | 398,920 |
| Integrated Cane Dev. Programme | 46,800 | - | - | 46,800 | 0% | - | - | - | 46,800 |
| Sub Total (A) | 343,102,514 | 12,379,508 | 50,550 | 355,431,472 | | 282,462,913 | 10,396,233 | 292,859,146 | 62,572,326 |
| FARM: | | | | | | | | | |
| Land | 391,548 | - | - | 391,548 | 0% | - | - | - | 391,548 |
| Land Development | 142,128 | - | - | 142,128 | 0% | - | - | - | 142,128 |
| Building & Other Construction | 339,178 | - | - | 339,178 | 5% | 289,697 | 1,435 | 291,132 | 48,046 |
| Furniture, Fixture & Office Equip.. | 50,103 | - | - | 50,103 | 10% | 50,102 | - | 50,102 | 1 |
| Agriculture Equipment | 130,485 | - | - | 130,485 | 10% | 130,476 | - | 130,476 | 9 |
| Sundry Asset | 185,687 | - | - | 185,687 | 10% | 180,698 | 997 | 181,695 | 3,992 |
| Agril Loose Tools | 19,408 | - | - | 19,408 | 10% | 2,812 | 1,941 | 4,753 | 14,655 |
| Sub-Total (B) | 1,258,536 | - | - | 1,258,536 | | 653,784 | 4,373 | 658,157 | 600,379 |
| GRAND TOTAL (A+B) | 344,361,050 | 12,379,508 | 50,550 | 356,690,008 | | 283,116,697 | 10,400,606 | 293,517,303 | 63,172,705 |

Depreciation has been charged at straight line method.



MOBARAKGONJ SUGAR MILLS LTD
Statement Showing Opening Stock, Production, Sales & Closing Stock of Sugar and the value there on
For the period from 01 July 2018 to 30 June 2019

ANNEXURE-B

| Opening Stock M.Ton 2017-18 | Production M.Ton 2018-19 | Total M.Ton | Particular | Quantity Sold M.Ton | Rate Per Ton | Gross value | Source Tax 5% | Net Sales | Closing Stock M.Ton 2017-18 | Closing Stock M.Ton 2018-19 | Total |
|-----------------------------|--------------------------|-------------|-----------------|---------------------|--------------|-----------------------|---------------------|-----------------------|-----------------------------|-----------------------------|-----------------|
| 4,394.96 | 5,785.00 | 10,179.96 | Bangladesh Army | 1,224.00 | 53,763.44 | 65,806,450.56 | 4,606,451.54 | 61,200,000.00 | | | |
| | | | Bangladesh Army | 192.00 | 53,763.44 | 10,322,580.48 | 722,580.63 | 9,600,000.00 | | | |
| | | | Bangladesh Army | 112.00 | 53,763.44 | 6,021,505.28 | 421,505.37 | 5,600,000.00 | | | |
| | | | Bangladesh Navy | 390.00 | 53,763.44 | 20,967,741.60 | 1,467,741.91 | 19,500,000.00 | | | |
| | | | Police | 1,275.65 | 50,000.00 | 63,782,500.00 | | 63,782,500.00 | | | |
| | | | H.O | 172.00 | 65,000.00 | 11,180,000.00 | | 11,180,000.00 | | | |
| | | | Gratuity | 103.60 | 50,000.00 | 5,180,000.00 | | 5,180,000.00 | | | |
| | | | Gratuity | 25.10 | 60,000.00 | 1,506,000.00 | | 1,506,000.00 | | | |
| | | | Free Sale | 3,034.75 | 50,000.00 | 151,737,500.00 | | 151,737,500.00 | | | |
| | | | Workers | 20.00 | 50,000.00 | 1,000,000.00 | | 1,000,000.00 | | | |
| 4,394.96 | 5,785.00 | 10,179.96 | Total | 6,549.10 | | 337,504,277.97 | 7,218,279.45 | 330,286,000.00 | | 3,630.86 | 3,630.86 |

Sales From 2017-18 & 2018-19 Production



MOBARAKGONJ SUGAR MILLS LTD
Statement Showing Opening Stock, Production, Sales & Closing Stock of Molasses and the value there on
For the period from 01 July 2018 to 30 June 2019

ANNEXURE-C

| Opening Stock M.Tons | Production M.Ton | | Total (M.Ton) | | Particular | Quantity Sold (M.Ton) | Rate Per M.Ton | Gross value | Vat @ 19% | S.Tax @ 5% | Net Sale | Closing Stock | | Total (M.Ton) |
|----------------------|------------------|----------|---------------|----------|-----------------|-----------------------|----------------|----------------------|---------------------|---------------------|----------------------|-----------------|---------------|-----------------|
| | Steel Tank | Pit | Steel Tank | Pit | | | | | | | | Steel Tank | Pit | |
| 4,400.29 | 669.02 | 3,480.00 | 7,880.29 | 1,279.02 | Carew's Co (Bd) | 65.94 | 19,640.00 | 1,295,061.60 | 207,209.86 | 51,802.46 | 1,036,049.28 | | | |
| Inventory Excess (+) | | 169.32 | 169.32 | 44.41 | " | 275.61 | 17,400.00 | 4,795,614.00 | 767,298.24 | 191,824.64 | 3,836,491.12 | | | |
| | | | | | " | 1,234.87 | 17,451.00 | 21,549,716.37 | 3,447,954.94 | 861,988.31 | 17,239,773.12 | | | |
| | | | | | " | 291.10 | 12,850.00 | 3,740,635.00 | 598,501.60 | 149,625.60 | 2,992,507.80 | | | |
| | | | | | " | 150.56 | 9,600.00 | 1,445,376.00 | 231,260.16 | 57,815.04 | 1,156,300.80 | | | |
| | | | | | " | 58.34 | 12,750.00 | 743,835.00 | 119,013.60 | 29,753.40 | 595,068.00 | | | |
| | | | | | Military Farm | 820.52 | 11,757.00 | 9,646,853.64 | 1,543,496.58 | 385,874.15 | 7,717,482.91 | | | |
| | | | | | " | 125.77 | 19,640.00 | 2,470,122.80 | 395,229.07 | 98,806.97 | 1,976,086.76 | | | |
| | | | | | " | 30.00 | 17,400.00 | 522,000.00 | 83,520.00 | 20,880.00 | 417,600.00 | | | |
| | | | | | Military Farm | 50.76 | 12,850.00 | 652,266.00 | 104,372.56 | 26,090.64 | 521,802.80 | | | |
| | | | | | " | 1.00 | 12,850.00 | 12,850.00 | 2,056.00 | 514.00 | 10,280.00 | | | |
| | | | | | " | 19.00 | 12,750.00 | 242,250.00 | 38,750.00 | 9,690.00 | 193,810.00 | | | |
| | | | | | " | 500.00 | 5,200.00 | 2,600,000.00 | 416,000.00 | 104,000.00 | 2,080,000.00 | | | |
| | | | | | Press tender | 36.20 | 9,600.00 | 347,520.00 | 55,603.20 | 13,900.80 | 278,016.00 | | | |
| | | | | | " | 500.00 | 9,031.00 | 4,515,500.00 | 722,479.99 | 180,619.98 | 3,612,400.02 | | | |
| | | | | | " | 150.74 | 12,850.00 | 1,937,009.00 | 309,921.44 | 77,480.36 | 1,549,607.20 | | | |
| | | | | | " | 4,310.41 | | 56,516,609.41 | 9,042,667.25 | 2,260,666.35 | 45,213,275.81 | | | |
| | | | | | " | 47.06 | | 24,706.50 | 3,953.04 | 988.26 | 19,765.20 | | | |
| | | | | | " | 654.41 | | 5,039,611.41 | 806,337.82 | 201,584.46 | 4,031,689.14 | | | |
| 4,400.29 | 669.02 | 3,649.32 | 8,049.61 | 1,323.43 | TOTAL | 5,011.88 | - | 61,580,927.32 | 9,852,958.10 | 2,463,239.07 | 49,264,730.15 | 3,739.20 | 621.96 | 4361.161 |



MOBARAKGANJ SUGAR MILLS LTD.

Stock of Stores & Spares
1-Jul-2018 to 30-Jun-2019

Annexure- D

| Particulars | Opening Balance | Addition during the year | Adjustment during the year | Closing Balance |
|---|-------------------|--------------------------|----------------------------|-------------------|
| Construction Materials | 501,295 | 443,629 | 748,206 | 196,718 |
| Fuel, Oil and Lubricants | 1,819,375 | 19,877,401 | 17,986,551 | 3,710,225 |
| Production Materials | 5,670,567 | 11,331,941 | 10,183,402 | 6,819,106 |
| Loose Tools | 727,977 | 267,338 | 315,307 | 680,008 |
| Mechanical Spare Parts | 28,814,434 | 35,230,422 | 24,169,297 | 39,875,560 |
| Electrical Spare Parts | 2,215,776 | 2,115,137 | 1,713,446 | 2,617,467 |
| Medical Supplies | - | 28,962 | 28,962 | - |
| Stationary | 782,144 | 2,643,824 | 2,841,901 | 584,067 |
| Vehicle Spare Parts | 3,688,143 | 10,112,677 | 10,406,503 | 3,394,316 |
| Iron, Steel & Non Ferrous Materials | 1,093,696 | 3,576,703 | 3,621,453 | 1,048,947 |
| Pipe, Tubes & Fittings | 600,414 | 516,253 | 622,976 | 493,691 |
| Paint & Varnishes | 272,827 | 429,062 | 442,888 | 259,001 |
| General Hardware | 274,298 | 260,516 | 224,854 | 309,960 |
| Domestic Equipments | 85,352 | 1,165,662 | 1,080,958 | 170,056 |
| Cord, Ropes & Chain | 122,319 | 63,500 | 70,986 | 114,833 |
| Packing, Gaskets & Insulation Materials | 454,908 | 371,674 | 565,150 | 261,432 |
| Chemical & Lubricants | 76,366 | 684,827 | 649,580 | 111,613 |
| Miscellaneous | 237,163 | 1,199,506 | 1,220,470 | 216,199 |
| Refractories | 17,034 | 1,086,915 | 744,078 | 359,871 |
| Furniture & Fixture | 13,990 | 67,965 | 69,175 | 12,780 |
| Office equipments | - | 72,389 | 72,389 | - |
| Fertilizer & Biocides | 3,361,947 | 25,201,538 | 25,409,387 | 3,154,098 |
| Grand Total | 50,830,028 | 116,747,840 | 103,187,919 | 64,389,949 |



MOBARAKGONJ SUGAR MILLS LTD
SCHEDULE OF ADVANCE AGAINST SALARY AS ON 30-06-2019

Annexure-E

| SL.No. | Name | Designation | Date | Amount (Tk.) | Remark |
|--------|--------------------------|------------------|------|--------------|--------|
| 1 | Advance Against 10 Days | | | 3,000 | |
| 2 | Mr. Nurul Ferdous | A.M Accounts | | 6,000 | |
| 3 | " Tipu Sultan | A.M(Store) | | 500 | |
| 4 | " Goutum Kr. Mondol | D.M(Agri:) | | 3,429 | |
| 5 | Shahidul Islam | Head Master | | (297,000) | |
| 6 | " Abdar Rahman | G.A(Admin) | | 7,180 | |
| 7 | Mr. Abul Basher | Computer Op: A/c | | 2,000 | |
| 8 | " Milon Biswas | Sarter | | 15,859 | |
| 9 | " Obaidur Rahman | Cashiar | | 11,718 | |
| 10 | " Masudur Rahman | Account Asst: | | 2,741 | |
| 11 | " A. Roshid Khan | MLSS | | 6,500 | |
| 12 | " Bodoruddin | Account Asst: | | 301,082 | |
| 13 | " Dipom Kr. Ganguliy | Account Asst: | | 697 | |
| 14 | " A. Kader | MLSS acc. | | 38,715 | |
| 15 | " Atiar Rahman | Sr.Cleark | | 86,625 | |
| 16 | " A. Jalil | CIC | | 1,200 | |
| 17 | " Saifuddin Khaled Pikul | " | | 1,541 | |
| 18 | " Shohel Ahammad | " | | 500 | |
| 19 | " Serajuddin | " | | 600 | |
| 20 | " Shoriful Islam-4 | " | | (720) | |
| 21 | " Golam Rosul | OAP(Cane) | | 6,050 | |
| 22 | " Serajul Islam | | | 1,000 | |
| 23 | " Jalal Uddin | CIC | | 11,400 | |
| 24 | " Shahed Ali | S.G | | 3,000 | |
| 25 | " Jamat Ali-3 | O.S.G | | 4,200 | |
| 26 | " A. Mannan | | | 11,000 | |
| 27 | " Mohiuddin-2 | CIC | | 3,900 | |
| 28 | " Mohabbat Ali | C.G | | 2,000 | |
| 29 | " Ashadul Haque | Massanger | | 1,500 | |
| 30 | " Shahajan Ali | Massanger | | 1,000 | |
| 31 | " A.Razzaque | C.G | | 500 | |
| 32 | " Torower Hossain | S.G | | 5,500 | |
| 33 | " Anower Hossain | MLSS (Fac:) | | (2,500) | |
| 34 | " Jahurul Islam | D.Eng.Helper | | 2,000 | |
| 35 | " Narayn Ch. | W/s Smeth | | 500 | |
| 36 | " Anower Nasir-1 | M.H Khalashi | | 1,900 | |
| 37 | " Jahangir Alom | M.H Welder | | 4,500 | |
| 38 | " Anisur Rahman | W/s Welder | | 1,500 | |
| 39 | " Anisur Rahman | M.H Forman | | 4,000 | |
| 40 | " Tofazzel Islam | Valkaniger | | 3,500 | |
| 41 | " Shahabuddin | B.H.R.C | | 2,054 | |
| 42 | " Hatem Ali | P.Driver | | 5,000 | |



| | | | |
|----|-------------------------------|-------------------|----------------|
| 43 | " Mard Ali | Elect: | 1,428 |
| 44 | " Eshahaque Ali | L.S Mat | 2,000 |
| 45 | " Yousuf Ali | f.rman | 2,500 |
| 46 | " Awal Hossain | Jr. Elect: | 1,000 |
| 47 | " A. Bari | O.Eng.Helper | 2,000 |
| 48 | " Akter Bhuya | Fitter Helper | 3,000 |
| 49 | " Sohrab Hossain | Jr. Trner | 500 |
| 50 | " Rezaul Karim | Welder Helper | 2,000 |
| 51 | " Matiur Rahman-2 | W/s Helper | 2,500 |
| 52 | " Nurul Amin | Welder Helper | 3,000 |
| 53 | " Kamruzzaman | Khalishi | 3,000 |
| 54 | " Firoz Mia | Pum: Driver | 9,000 |
| 55 | " Yousuf Ali | Ter. Helper | 1,000 |
| 56 | " Khirul Islam | Pum: Driver | 1,000 |
| 57 | " Enamul Haque | Welder Helper | 1,500 |
| 58 | " Israfil Haque | SamPale Boy | 2,000 |
| 59 | " Firoz Mia | Jr. Elect: | 2,000 |
| 60 | " Shaheb Ali | S.B.A | 2,000 |
| 61 | " Hasen Ali | Welder Helper | 4,000 |
| 62 | " Abdullah | Panman | 2,000 |
| 63 | " Khalilur Rahman | LabCamist | 2,000 |
| 64 | " Shamem Reza | Kr.Com:Pag": | 6,000 |
| 65 | " Salam | Khalishi | 1,000 |
| 66 | " Eleas Rahman | Sul.Alt | 1,959 |
| 67 | " Amzed Mia | Cleark | 927 |
| 68 | " Dulaluddin | M.H Khalashi | 2,000 |
| 69 | " Saiful Islam | P.Driver | 1,000 |
| 70 | " Amirul Islam | | 3,518 |
| 71 | " Masud Rana | Sentifigal Helper | 2,500 |
| 72 | " Jamal Hussain | Jr. Panman | 14,000 |
| 73 | " Mokter | Gareg Fitter | 6,400 |
| 74 | " Shahabuddin | Helper | 200 |
| 75 | " Mirej Ali | Gareg Fitter | 500 |
| 76 | " Rofiqul Islam | Helper | 1,100 |
| 77 | " Jahurul Islam | Tr. Driver | 200 |
| 78 | " Imran Hussain | Garag Helper | 4,000 |
| 79 | " Rezaul Islam | Panman | 6,000 |
| 80 | Palash kumar Kundu | SACDO | 17,200 |
| 81 | Waliar Rahman | CDA | 10,000 |
| 82 | Atiar Rahman | Time Keeper A/c | 6,500 |
| 83 | Nazrul Islam -3 | Driver S | 3,900 |
| 84 | Golam Soroar | Helper Gerj. | (5,000) |
| 85 | Toyfik Biswas | forman | 5,000 |
| 86 | Nasir Uddin | CDA | 10,400 |
| 87 | Robiul Islam | AM-Comm | 10,000 |
| 88 | Golam Kobir Khan | DG M | 3,886 |
| | TOTAL as on 30.06.2019 | | 428,289 |



Annexure-F

MOBARAKGONJ SUGAR MILLS LTD
SCHEDULE OF OTHERS LOANS AND ADVANCE AS ON 30-06-2019

| Sl.No. | Name | Amount (Tk.) | Remark |
|---------------------------------|------------------------------|-------------------|--------|
| 1 | Shortage of fertilizer | 120,559 | |
| 2 | Casual Salary Advance | 70,580 | |
| 3 | Biocides Stock at Center | 143,203 | |
| 4 | Loans to growers control A/c | 44,196,545 | |
| 5 | Fertilizer Stock at Center | 286,586 | |
| BALANCE AS ON 30.06.2019 | | 44,817,474 | |

SCHEDULE OF ADVANCE AGAINST SHORTAGE OF FERTILIZER AS ON 30-06-2019

| Sl.No. | Name | Designation | Dt. of Adv. | Amount (Tk.) | Remark |
|---------------------------------|-------------------------|-------------|-------------|-------------------|--------|
| 1 | Mr. Shirazul Islam-1 | | | 1,481.10 | |
| 2 | Mr. Nurul Islam | CIC | | 51.00 | |
| 3 | Mr. Abdul Jalil-1 | CIC | | 1,789.50 | |
| 4 | Mr. Bazlur Rahman | CIC | | 66.00 | |
| 5 | Mr. Kanchon Ali | CIC | | 3,123.75 | |
| 6 | Mr. Shirazul Islam-2 | CIC | | 10,307.00 | |
| 7 | Mr. Nuruzzaman | CIC | | 79,990.15 | |
| 8 | Mr. Abu Shama | CIC | | 3,071.20 | |
| 9 | Mr. Nazimuddin | CIC | | 1,536.50 | |
| 10 | Mr. Golam Mostofa | CIC | | 1,253.80 | |
| 11 | Mr. Aminur Rahman | CDA | | 5,178.75 | |
| 12 | Mr. Mustafizur Rahman | Jr. Officer | | 750.00 | |
| 13 | Mr. Ataul Haque (Jehad) | CDA | | 11,695.90 | |
| 14 | Mr. Sharifulul Islam | CIC | | 151.40 | |
| 15 | Yousuf Ali | CIC | | 41.64 | |
| 16 | Md. Kamal Hossain | CIC | | 71.25 | |
| BALANCE AS ON 30.06.2019 | | | | 120,558.94 | |



Annexure-G

SCHEDULE OF ADVANCE AGAINST TA/DA AS ON 30-06-2019

| Sl.No. | Name | Designation | Date | mount (Tk.) | Remark |
|--------|---------------------------------|-------------------|------|----------------|--------|
| 1 | " Osman Goni | CDA | | 2,000 | |
| 2 | " A. Latef | Massenger | | 2,500 | |
| 3 | Mohammad Golam Mostoga | D.M (Agri) | | (2,479) | |
| 4 | " Shamsul Haque | Massion Boylar | | 2,310 | |
| 5 | " Sohrab Hossain | Act.Farm | | 500 | |
| 6 | " Fuzlur Rahman | Trak. Driver | | 73,527 | |
| 7 | " Shahajan Ali | Jeep Driver | | 1,580 | |
| 8 | " A. Khaleque | Tk. Driver | | 3,831 | |
| 9 | " Mokter Hussain | " | | 3,481 | |
| 10 | " Alomgir Hossain | Driver | | 11,000 | |
| 11 | " Habibur Rahman | Helper | | 2,920 | |
| 12 | " Sayem Biswas | Garag Helper | | 100 | |
| 13 | " Shahinur Islam | Helper | | 700 | |
| 14 | " Nurul Islam-2 | Driver | | 120 | |
| 15 | " Rofiqul Islam | Tr. Helper | | 304 | |
| 16 | " Shafiqul Islam | " | | 1,000 | |
| 17 | " Ashadul Haque | Helper | | (500) | |
| 18 | " Anar Ali | Tr. Helper | | 480 | |
| 19 | " Ohidul Islam | Driver (S) | | 28,000 | |
| 20 | " Nazrul Islam | Driver | | 1,950 | |
| 21 | " Mizanur Rahman | Helper | | (880) | |
| 22 | " Shahazan | Saren | | 1,500 | |
| 23 | " Mofazzel | Driver | | 40 | |
| 24 | " Masudur Rahman | C.C Cleark | | 6,273 | |
| 25 | Alamgir Hossain-M | Prod. | | 1,000 | |
| 26 | Mizanur Rahman | SACDO | | (1,000) | |
| 27 | A Malek | A. Office (Cane) | | 220 | |
| 28 | Muktiar Hossain | MLSS(Chem) | | 1,000 | |
| 29 | Israfil Hossain | Sample boy (Chem) | | 2,920 | |
| 30 | Mahmud Golam Mastafa | DM | | (7,000) | |
| | BALANCE AS ON 30.06.2019 | | | 137,397 | |



Annexure-H

MOBARAKGONJ SUGAR MILLS LTD
SCHEDULE OF ADVANCE AGAINST EXPENSES AS ON 30-06-2019

| Sl.No. | Name | Designation | Date | Amount | Remark |
|--------|--------------------------|---------------------|------------|----------|--------|
| 1 | Md. Lokman Hossain | Jr. Officer | 2/12/2012 | 9,978 | |
| 2 | " S.M Ashraf Hossain | Jr. Officer(A/c) | | 7,208 | |
| 3 | " Dr. Foysal Karim | DCMO | | 28 | |
| 4 | " A. Kader | D.M | | (14,592) | |
| 5 | " Shariful Islam | SACDO | 18/12/2012 | 1,179 | |
| 6 | " Bimal Kr. | " | 12/6/2013 | 150 | |
| 7 | " Shafiqur Rahman | A.M Civil | | 7,373 | |
| 8 | " Abul kashem | Asst.Manager(Civil) | 26/5/2013 | 12,775 | |
| 9 | " Shazzat Ali Khan | Manager(CPO) | | 62 | |
| 10 | " Atiqul Islam | Asst.Manager(Store) | 4/8/2012 | 1,467 | |
| 11 | " A.Matin Khan | Asst.Manager(Agro:) | 14/8/2012 | 250 | |
| 12 | " Kashef Aminur Rahman | Asst.Manager | 2/3/2013 | 1,842 | |
| 13 | " Abu Taher Bhuiyan | DGM | 24/6/2013 | 12,367 | |
| 14 | " Biswash A.Razzaque | Asst.Manager(Store) | 27/6/13 | 3,597 | |
| 15 | Mr. Krisno Kumar Datta | Jr. Officer | | (105) | |
| 16 | " Enamul Haque | Asst.Manager | 25/2/13 | 105 | |
| 17 | " Tanzibul Haque Zoarder | Asst.Manager | | 3,391 | |
| 18 | " Mokarram Hossan | Asst.Manager(Seed) | 19/12/12 | 1,590 | |
| 19 | " Raysul Islam | D.M (Garag) | | (2,391) | |
| 20 | " Bidhan Kr. Roy | Asst.Manager | 29/12/12 | (15,337) | |
| 21 | " Nizamuddin | Jr. Officer | 12/5/2013 | 264 | |
| 22 | " Goutam Kumar Mondol | DM(Agri:) | 31/3/13 | 9,791 | |
| 23 | " Saymul Islam | A.M(Civil) | 31/3/13 | 5,700 | |
| 24 | " Topon Kumar Mosumder | DGM(Credit) | 31/3/13 | 4,774 | |
| 25 | " Foysel | D.M (Fac:) | | 1,034 | |
| 26 | " Aizizur Rahman | SACDO | | 18,954 | |
| 27 | " Robiul Islam | Jr. Officer | | (5,200) | |
| 28 | " Anower Hossain | DGM | 14/10/12 | (17,474) | |
| 29 | " Mobaidul Islam | D.M.E(Fect:) | | 4,840 | |
| 30 | " Abdur Rahman Abder | O.A. | | 69,088 | |
| 31 | " Fazer Ali | Gust House Boy | | 800 | |
| 32 | " A. Mannan | Store Keper | | 1 | |
| 33 | " Moniruzzaman | Supervisor (Civil) | | 51,857 | |
| 34 | " Kobir Hossain | Store Keper | | 387 | |
| 35 | " Suifuddin Khaled Piku | CIC | | 3,137 | |
| 36 | " Anowarul Islam (ulfa) | CIC | | 402 | |
| 37 | " Lutfar Rahman | CIC | | 650 | |
| 38 | " Alamgir Kabir | CIC | 5/2/2013 | 400 | |
| 39 | " Golam Sarowar | CIC | | 300 | |
| 40 | " Aatur Rahman | CIC | | 242 | |
| 41 | " Serajul Islam-1 | CIC | 24/10/12 | 1,800 | |
| 42 | " Mohsin Ali | CIC | 23/10/12 | 2,697 | |



| | | | | |
|----|-----------------------------|-------------|-----------|---------|
| 43 | " Sohel Ahammed | CIC | | 6,682 |
| 44 | " Fjroz Ahammed | CIC | | 710 |
| 45 | " A. Aziz | CIC | | 2,048 |
| 46 | " Azit Kr. Vatta | CIC | | 650 |
| 47 | " Shariful Islam | CIC | | 971 |
| 48 | " Mohiuddin Ahammed-II | CIC | 9/10/2012 | 2,105 |
| 49 | " Mokhlesur Rahman | CIC | 4/11/2012 | 12,611 |
| 50 | " Bazlur Rahman | CIC | | 8,033 |
| 51 | " A. Wahed | CIC | 10/2/2013 | 1,460 |
| 52 | " Obaidul Islam | CIC | | 2,029 |
| 53 | " Sirajuddin | CIC | | 191 |
| 54 | " Shariful Islam-4(Bezpara) | CIC | | 4,537 |
| 55 | " Mizanur Rahman | CIC | | 1,093 |
| 56 | " Amir Hamza (Bablu) | CIC | 25/8/12 | 1,949 |
| 57 | " Mohiuddin-2 | CIC | | 2,102 |
| 58 | " Habibur Rahman | CIC | | 3,272 |
| 59 | " Yousuf Ali | CIC | | 650 |
| 60 | " Fazlur Rahman | CIC | | 650 |
| 61 | " Ezazur Rahman | CIC | | 650 |
| 62 | " Dijendralal Biswas | CIC | | 1,271 |
| 63 | " Anower Hossain Azad | CIC | | 4,197 |
| 64 | " Golam Rasul | O.A | | 8,000 |
| 65 | " A. Haque Khan | CIC | | 1,984 |
| 66 | " Shaha Alam | CIC | | 25 |
| 67 | " Nasir Hossain | CIC | | 264 |
| 68 | " Shahidul Islam | CIC | | 1,285 |
| 69 | " Habibullah Bahar | CIC | | 3,060 |
| 70 | " A.Jalil-2 | CIC | | 600 |
| 71 | " Golam Mostafa | CIC | | 959 |
| 72 | " Serazul Islam | CIC | | 1,959 |
| 73 | " Torikul | CDA/CIC | | 995 |
| 74 | " Moniruzzaman | CIC | | 2,045 |
| 75 | " Nazrul Islam | CIC | | 3,474 |
| 76 | " Monirul Islam | CIC | | 2,134 |
| 77 | " Nazrul Islam-2 | " | | 700 |
| 78 | " Faruk Hossain | CIC | | 213 |
| 79 | " Rokibuddin | CDA | | 650 |
| 80 | " Afzal Hossain | " | | 650 |
| 81 | " Waliar | CDA/CIC | | 3,139 |
| 82 | " Kamal Hossain | CDA/CIC | | 2,089 |
| 83 | " Jalaluddin | " | | 2,729 |
| 84 | " Moinuddin Mollah | " | | 1,610 |
| 85 | Sakhawat Hossain Dalim | | | (2,000) |
| 87 | " AKM Shahidullah | " | | 1,912 |
| 88 | " Jiaur Rahman | | | (1,047) |
| 89 | " Bijoy Kumar | OSG | | 30,162 |
| 90 | " Kamruzzaman | " | | 1,900 |
| 91 | " A.Rashid | M.H Mech | | 479 |
| 92 | " Anower Biswas-1 | M.H Kalashi | | 175 |



| | | | |
|-----|---------------------------------|-------------------|----------------|
| 93 | " Alam Sarder | Sr. Welder | 398 |
| 94 | " Anisur Rahman | Welder W/s | 4,060 |
| 95 | " Habibullah | Forman | 1,000 |
| 96 | " Mahatabuddin | T.O | 310 |
| 97 | " Samsuddin Ahammed | Lab. Analist | 2,194 |
| 98 | " Rofiqul Islam | Act.Forman | 3,451 |
| 99 | " Khairul hossain | Pump Driver | 162 |
| 100 | " Masudur Rahman | W/S C.Cleark | 5,761 |
| 101 | " Masud Rana | Oilman | 1,456 |
| 102 | " Mahabubur Rahman | B. Waterman | 2,050 |
| 103 | " Krishno Kumar | Furnesh Labour | 16,945 |
| 104 | " Shangker Kr. | Helper | 8,470 |
| 105 | " Shahajan Ali | Jeep Driver | 10,692 |
| 106 | " Mahmudul Hossain Kafil | Sr.Clerk | 44,298 |
| 107 | " Joynul Abedin | Jeep Driver | 24,677 |
| 108 | " Laltu Mondal | Jeep Driver | 12,000 |
| 109 | " Nurul Islam-2(S) | Tr.Driver | 6,000 |
| 110 | " Nurul Islam-3(S) | Tr.Driver | 1,500 |
| 111 | " Nazrul Islam-2 | Tr.Driver (S) | 23,500 |
| 112 | " Altaf Hossain-1(S) | " | 9,000 |
| 113 | " Azizur Rahman (S) | " | 6,000 |
| 114 | " Nirmal Kumar(S) | " | 13,686 |
| 115 | " Abul Hossain (S) | " | 2,200 |
| 116 | " Mohammed Ali | O.P | 2,281 |
| 117 | " Ohidul Islam(S) | Tr.Driver (S) | 19,000 |
| 118 | " Jahirul Islam | Tr. Driver | 150 |
| 119 | " Monirul Islam | Garag Mech. | 508 |
| 120 | " Aynal Haque | Act.Forman | (1,500) |
| 121 | " Nurul Islam Munshi | B.H Mech: | 750 |
| 122 | Mizanur Rahman | SACDO | (6,472) |
| 123 | Shohel Parvez | | (7,907) |
| 124 | Khalid Hasan | Foreman (Turbine) | (162) |
| 125 | Jibon Kumar Gosh | | 181 |
| 126 | Motiar Rahman | Jr.Turner | 5,000 |
| 127 | Atir Rahman | Time Keeper (A/c) | (100) |
| 128 | Shafiqul Islam Khan | DGM | 3,163 |
| 129 | Golam Kabir | DGM | 2,064 |
| 130 | Israfil Hossain | Sample Boy | 150 |
| 131 | A. Malek | OA | 7,000 |
| 132 | Mohidul Islam | SAE Civil | 227 |
| 133 | shohel Rana | Foreman (Turbine) | (2,312) |
| 134 | Sammul Haque | Massion Boylar | 34,160 |
| 135 | Shorab Hossain | Foreman | 3,936 |
| 136 | Tanzibul Haque Zoarder | DM | 4,000 |
| 137 | Mirza Nurul Ferdaus | AM | 19,521 |
| 138 | Debendranath Mondal | SACDO | (6,472) |
| 139 | Mokbul Hossain | SACDO | (10,635) |
| 140 | Asiqzaman | DM | 1,890 |
| | BALANCE AS ON 30.06.2019 | | 581,617 |



Annexure-I

MOBARAKGONJ SUGAR MILLS LTD
SCHEDULE OF ADVANCE AGAINST SUPPLIES 30-06-2019

| Sl.No. | Name | Address | Date | Amount (Dr.) | Remark |
|--------|-------------------------------|------------------|------|------------------|--------|
| 1 | " Mechinery Bill (Ho) | Dhaka | | 398,767 | |
| 2 | " Carona Service | " | | 891,269 | |
| 3 | " Nitol TATA Companies | " | | 2,099,000 | |
| 4 | " Sonali Flowar Mills | " | | 61,307 | |
| 5 | " Latif Jut Mills | " | | 134,980 | |
| 6 | " United Scals | | | 384,165 | |
| 7 | " TA-Sin Enterprize | " | | 529,066 | |
| 8 | " Shohel Lemited | " | | 1,375,696 | |
| 9 | M/s Enterprize | | | 80,000 | |
| 10 | " Bangladesh Lamp Ltd | MohaKhali. Dhaka | | 2,100 | |
| 11 | "Connect Lenday Bangladesh | Khulna | | 150,730 | |
| 12 | " Khulna Sheepeyard | " | | 3,581 | |
| 13 | " Biswas Bettary | Jessore | | 1,440 | |
| 14 | " Aminul Eng: | " | | 3,096 | |
| 15 | " B.R.B Cable Ltd. | Jhenaidah | | 1 | |
| 16 | " Sobhan Traders | " | | 163 | |
| 17 | " Lenday Bangladesh | Jessore | | 85,927 | |
| 18 | " Jamuna Oil Com: Ltd | Khulna | | 11,826 | |
| 19 | Abul Khayer Ltd. Sonali Bank | Chittagong | | 764,000 | |
| 20 | Standr Ashiatik Oil Com. Ltd. | Chittagong | | 46,125 | |
| | Total | | | 7,023,238 | |

SCHEDULE OF ADVANCE AGAINST SUPPLIES 30-06-2019

| Sl.No. | Name | Address | Amount (Cr.) | Remark |
|--------|---------------------------------------|----------|----------------|------------------|
| 1 | " National Tubes | " | 1 | |
| 2 | Rasel Enterprize | Kaligonj | 300,000 | |
| 3 | Rajshahi Sugar mill Ltd. | Rajshahi | 14,320 | |
| | Total | | 314,321 | |
| | BALANCE AS ON 30.06.2018 (A+B) | | | 6,708,917 |



Annexure-J

MOBARAKGONJ SUGAR MILLS LTD
SCHEDULE REALIZATION OF EXCESS SALARY/WAGES 30-06-2019

| Sl.No. | Name | Address | Amount | Remark |
|--------|-------------------------------------|---------|------------------|--------|
| 1 | Bazlul Karim CDA | | (61,120.00) | |
| 2 | Realization of Excess Salary/wages | | 3,491,134 | |
| 3 | Adv. Against House rent Recoverable | | 220,126 | |
| | Total | | 3,650,140 | |

MOBARAKGONJ SUGAR MILLS LTD
SCHEDULE OF ADVANCE AGAINST EXCESS SALARY/WAGES 30-06-2019

| Sl.No. | Name | Address | Amount | Remark |
|--------|--------------------|---------|--------|--------|
| 1 | Mr. Bazlul Karim | CDA | | |
| 2 | Mr. Md. Masum Raza | | | |
| 3 | Mr. A. Khan | | | |
| 4 | Mr. A. Karim Khan | | | |
| 5 | Mr. Md. Masum Raza | | | |
| 6 | Mr. A. Khan | | | |
| 7 | Mr. Md. Masum Raza | | | |
| 8 | Mr. A. Khan | | | |
| 9 | Mr. Md. Masum Raza | | | |
| 10 | Mr. A. Khan | | | |
| 11 | Mr. Md. Masum Raza | | | |
| 12 | Mr. A. Khan | | | |
| 13 | Mr. Md. Masum Raza | | | |
| 14 | Mr. A. Khan | | | |
| 15 | Mr. Md. Masum Raza | | | |
| 16 | Mr. A. Khan | | | |
| 17 | Mr. Md. Masum Raza | | | |
| 18 | Mr. A. Khan | | | |
| 19 | Mr. Md. Masum Raza | | | |
| 20 | Mr. A. Khan | | | |
| 21 | Mr. Md. Masum Raza | | | |
| 22 | Mr. A. Khan | | | |
| 23 | Mr. Md. Masum Raza | | | |
| 24 | Mr. A. Khan | | | |



Annexure-K

MOBARAKGONJ SUGAR MILLS LTD
SCHEDULE OF ADVANCE AGAINST MOTOR CYCLE AS ON 30-06-2019

| Sl.No. | Name | Designation | Dt. of Adv. | Amount | Remark |
|--------|------------------------------|-------------|-------------|----------------|--------|
| 1 | " A. Kader | D.M | | (15,752) | |
| 2 | " Kazi Salim Reza | CIC | | (7,500) | |
| 3 | " Badiuzzaman | T.L.R | March'05 | 4,000 | |
| 4 | " Robiul Islam(Nobi) | Pump Driver | Nov'05 | (7,500) | |
| 5 | Goutam Kumar Mondol | DM | | 120,312 | |
| 6 | G Rasel | O A Cane | | 203,385 | |
| 7 | Shariful Islam | CIC | | 203,385 | |
| 8 | Mizanur Rahman | SACDO | | 80,000 | |
| 9 | Sohel Pervez | SACDO | | 80,000 | |
| 10 | SM Asraf Hossain | AM (Acc) | | 80,000 | |
| | BALANCE AS ON 30.06.2019 (A) | | | 740,330 | |

MOBARAKGONJ SUGAR MILLS LTD
SCHEDULE OF ADVANCE AGAINST BI CYCLE AS ON 30-06-2019

| Sl.No. | Name | Designation | Dt. of Adv. | Amount (Tk.) | Remark |
|--------|-------------------------|-------------|-------------|--------------|--------|
| 1 | Rakib Zoarder | CDA | | 1,535.00 | |
| 2 | Mr.Mamun-ar-rashid | " | | (1,971.00) | |
| 3 | Mr.A. Kader | " | | 4,015.00 | |
| 4 | Mr.A.Rashid Khan | " | | 4,255.00 | |
| 5 | Mr.Milun Biswar | Sarter | | 4,065.00 | |
| 6 | Mr.Rezaul Islam | MLSS | | 624.00 | |
| 7 | Mr.Muktia Hossain | " | | (30.00) | |
| 8 | Mr. Rowshon Ali | OP: | | 2,934.00 | |
| 9 | Mr. Shakkti Pado Biswas | CDA | | 345.00 | |
| 10 | Mr. Imran Pervess | " | | 345.00 | |
| 11 | Mr. Palush Kr. Kundu | CDA | | 345.00 | |
| 12 | Mr. Sohel Perves | CDA | | (1,125.00) | |
| 13 | Mr. Mizanur Rahman | CDA | | (445.00) | |
| 14 | Mr. Farid Miah | MLSS | | 685.00 | |
| 15 | " Razu Ahmmed | CDA | | 2,725.00 | |
| 16 | Mr. Humayon Kabir | CDA | | 1,195.00 | |
| 17 | Mr. Mokbul Hossain | CDA | | 1,535.00 | |
| 18 | Mr. Imran Reza | CDA | | 1,535.00 | |
| 19 | Mr. Shakil Pervesh | CDA | | 1,535.00 | |
| 20 | Mr. Nazrul Islam (3) | " | | 5,615.00 | |
| 21 | Mr. Bazlur Rahman | " | | 5.00 | |
| 22 | Mr. Nuruzzaman | " | | 4,255.00 | |
| 23 | Mr. Moniruzzaman | " | | 5,275.00 | |
| 24 | Mr. Mokokrom Hossain | " | | (170.00) | |



| | | | |
|----|-------------------------------------|--------|-------------------|
| 25 | " Kamal Hossain | " | 2,725.00 |
| 26 | Mr. Nazrul Islam | P.D | 52.00 |
| 27 | Mr. Ayoub Hossain | Sorter | 136.00 |
| 28 | Mr. Mokter Hossain | G.Hous | 136.00 |
| 29 | Mr. Moslem Ali | CDA | 170.00 |
| 30 | Mr. Mohammed Ali | CDA | 1,365.00 |
| 31 | Mr. A.Wahed (2) | CDA | 2,050.00 |
| 32 | Mr. Hazrat Ali | O.p | 396.00 |
| 33 | Mr. Hasanuzzaman | CDA | 1,085.00 |
| 34 | Mr. Suzit Biswas | CDA | 5,955.00 |
| 35 | Mr. A. Latif | S.G | 548.00 |
| 36 | Mr. Rajob Ali | O.P | 445.50 |
| 37 | Mr. Khokon Ch. | CDA | 2,725.00 |
| 38 | Mr. Saydur Ali | CDA | 170.00 |
| 39 | Mr. Jahiduzzaman | CDA | 682.00 |
| 40 | Mr. Mohashin Ali | CDA | 1,535.00 |
| 41 | Mr. Jiaur Rahman | CDA | 1,535.00 |
| 42 | Mr. Hy Siddique | CDA | 1,535.00 |
| 43 | Mr. Debendronath | CDA | 1,875.00 |
| 44 | " Eleas Rahman | " | 2,215.00 |
| 45 | " Golam Rabbani | " | 2,215.00 |
| 46 | " Ashraful Islam | " | 1,990.00 |
| 47 | " Ekramul Kabir | " | (1,125.00) |
| 48 | Rayhan Uddin | | 2,725.00 |
| 49 | Milon Sana | | 4,595.00 |
| | BALANCE AS ON 30.06.2019 (B) | | 76,817.50 |
| | Totaal (A+B) | | 817,147.50 |



MOBARAKGANJ SUGER MILLS LTD

PO: NALDANGA DIST: JHENIDAH

Schedule of Store in Transit as 30.06.019

Annexure-L

| JV.NO& DATE | H.O Ref.No &date | Contract No C.T. | Name of Materials | Mode of payment | Dedit Amount | Credit Amount | Amount |
|--------------|------------------|------------------|-------------------|-----------------|--------------|---------------|--------|
| 2018-19 | cjv.63.07.13 | 2398 | | | 1,090 | | |
| | bjv.55.07.13 | 2401f | | l/copening | 219 | | |
| | cjv.92.07.13 | 2688 | | release | 371,724 | | |
| | cjv.90.4.14 | 2692 | | l/c.release | | 1,047 | |
| | | 2695 | Bioler duty | local agancy | 15,843 | | |
| | cjv.8.4.14 | 2698 | steel | l/c.release | | 124 | |
| jv.705.03.15 | bjv.42.15 | 2699 | antisclent | l/c.release | | 131,614 | |
| | cjv.127.6.15 | 2699 | | l/c.release | | 78 | |
| | | 2703 | stain steel | custom duty | 2,548 | | |
| | cjv.373.15.14 | 2709 | chemial | marere | 2,825 | | |
| jv.12.3.15 | cjv.106.6.15 | 2709 | | l/c opening | 993 | | |
| jv.174.4.15 | | 2709 | | l/c.release | 139 | | |
| jv.1050.6.15 | cjv.111.6.15 | 2711 | Flucklent | | 1,085 | | |
| jv.1174.6.15 | cjv.111.6.15 | 2712 | | l/c.release | 868 | | |
| | | 2712 | Antisclent | custom duty | 84,765 | | |
| | cjv.100.6.15 | 2718 | | l/c.release | 252,324 | | |
| | | 2720 | | l/copening | 4,052 | | |
| | | 2721 | | l/copening | 50,963 | | |
| | | 2721 | | l/copening | 294 | | |
| | | 2725 | | l/copening | 214 | | |
| | cjv.57.2.15 | 2770 | | custom duty | 2,816 | | |
| | cjv.16.6.15 | 2770 | | l/c.release | 48,527 | | |
| | cjv.117.6.15 | 2770 | | l/copening | 181,858 | | |
| | pjv.125.7.15 | 2770 | | insurece | 4,072 | | |
| | | | Rang motor | | 69,929 | | |
| 29.06.18 | cjv.41.6.18 | 2743 | | | 79 | | |
| | cjv.49.6.18 | 2743 | | | 221 | | |
| | cjv.50.6.18 | 2743 | | | 30,369 | | |
| 30.8.17 | pv | 2743 | marine | | 570 | | |
| 21.11.17 | pv | 2749 | | | 3,605 | | |
| | Cjv-158/6/18 | 2754 | import bill | | 41,977 | | |
| | Cjv-155/6.18 | 2754 | Bank charge | | 589 | | |
| 30.05.19 | BJ/699.30.19 | 2760 | | | 658 | | |
| | | 2761 | | | 237 | | |
| | | 2756 | | | 295,532 | | |
| | | 2761 | | | 48,151 | | |
| | | 2760 | | | 52,929 | | |
| | | 2760 | | | 101,985 | | |
| | | 2754 | | | 29,492 | | |
| | | 2729 | | | 147,212 | | |
| | | 2754 | | | 265,154 | | |
| | | 2756 | | | 5,853 | | |
| | | 2757 | | | 793 | | |
| | | 2760 | | | 11,432 | | |
| | | 2760 | | | 371 | | |
| | | 2760 | | | 20 | | |
| | | 2760 | | | 78 | | |
| | | 2760 | | | 5 | | |
| | | 2760 | | | 40 | | |



| | | | | | | | |
|--|--|------|--|--|-----------|---------|-----------|
| | | 2760 | | | 134,506 | | |
| | | 2760 | | | 3,211 | | |
| | | 2760 | | | 1,235 | | |
| | | 2754 | | | 181,986 | | |
| | | 2754 | | | 47,187 | | |
| | | 3528 | | | 29,857 | | |
| | | 3528 | | | 1,524 | | |
| | | 3528 | | | 5,000 | | |
| | | | | | 2,539,007 | 132,863 | 2,406,144 |

ACCOUNT ASSISTANT(A/C STORE) ASSISTANT MANAGER9(A/C STORE) FINANCE MANAGER



MOBARAKGONJ SUGAR MILLS LTD.

Ratio Analysis

For the year ended 30 June 2019

1.00 Current Ratio :

| | |
|---------------------------|---------------|
| A. Current Assets | 366,273,240 |
| B. Current Liabilities | 5,061,894,579 |
| C. Current Ratio (A / B) | <u>0.07</u> |

Comments: The Standard Current Ratio is **2:1** and the calculated ratio is **0.07 1**. This Ratio indicates that MSML is not capable to discharge its current obligation in short run.

2.00 Acid Test Ratio/Quick Ratio :

| | |
|---|---------------|
| A. Quick Current Assets(Current assets - Inventory) | 142,685,602 |
| B. Current Liabilities | 5,061,894,579 |
| C. Acid Test Ratio/Quick Ratio (A/B) | <u>0.03</u> |

Comments : The standard current ratio is **1:1** and the calculated ratio is **0.03:1**. This Ratio indicates that this MSML is not capable to discharge its current liabilities in short run.

3.00 Stock Turnover Ratio :

| | |
|---------------------------------|----------------|
| A. Cost of Sales | 739,203,919.08 |
| B. Average Stock | 264,955,058.99 |
| C. Stock Turnover Times (A / B) | <u>2.79</u> |

Standard =8 times

3.01 Average Stock

| | | |
|---------------------------------------|----------------|-----------------------|
| opening inventory + closing inventory | 2.00 | |
| _____ | 529,910,117.97 | |
| _____ | 2.00 | <u>264,955,058.99</u> |

Comments : This Ratio indicates the shortage inventory in hand for production.

4.00 Assets Turnover ratio:

| | |
|---------------------------------------|--------------------|
| A. Turnover/sales | 378,593,306.08 |
| B. Net Assets/Capital employed | (5,003,729,276.99) |
| C. Turnover to current Assets (A / B) | <u>(0.08)</u> |

Standard =4 times

Comments : This existing Turnover to current assets ratio is **(0 .08)**. Times against standard ratio is **4** Times. This ratio indicates very poor situation of the company in this regards.

5.00 Debt Equity Ratio

| | |
|----------------------------------|--------------------|
| A. Long Term and short term Debt | 2,622,628,763.06 |
| B. Equity & Margin | (5,029,480,690.31) |
| C. Debt Equity Ratio (A / B) | <u>(0.52)</u> |

Comments : The MSML is overburdened over it debt. If this situation is continued. The activities of the MSML will be collapsed.



MOBARAKGONJ SUGAR MILLS LIMITED
BUDGET VIS-À-VIS ACTUAL INCOME AND EXPENDITURE WITH VARIANCE
FOR THE YEAR ENDED JUNE 30, 2019

| Particular | Budget | Actual | Variance/ Favourable (Unfavourable) |
|---|-----------------|------------------|---|
| Sales (In M.Ton) | 9,857.00 | 11,560.98 | (1,703.98) |
| Sugar | 5,785.00 | 6,549.10 | (764.10) |
| Molasses | 4,072.00 | 5,011.88 | (939.88) |
| Sales (In Tk.) | 3,384.03 | 3,765.20 | (381.17) |
| Sugar | 3,172.29 | 3,302.86 | (130.57) |
| Molasses | 211.74 | 462.34 | (250.60) |
| Raw Material consumed (In M. Ton): | | | |
| Sugar Cane | 101,788.36 | 101,691.11 | 97.25 |
| Raw Material consumed (In Tk.): | | | |
| Cost of Sugar Cane | 3,674.74 | 3,588.25 | 86.49 |
| Other Production Materialas | 206.30 | 167.68 | 38.62 |
| Salary & Wages | 3,194.81 | 2,863.23 | 331.58 |
| Salary & Wages(S) | 531.72 | 583.06 | (51.34) |
| Salary & Wages(P) | 2,663.09 | 2,280.17 | 382.92 |
| Production In M.Ton | 9,857.00 | 9,875.00 | (18.00) |
| Sugar | 5,785.00 | 5,785.00 | - |
| Molasses | 4,072.00 | 4,090.00 | (18.00) |

