

**AUDIT REPORT
AND
FINANCIAL STATEMENTS
OF**

**THAKURGAON SUGAR MILLS LIMITED
THAKURGAON ROAD, THAKURGAON**

FOR THE YEAR ENDED 30 JUNE 2019

JOINTLY SUBMITTED BY:

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THAKURGAON SUGAR MILLS LTD.
THAKURGAON ROAD, THAKURGAON

FOR THE YEAR ENDED 30TH JUNE, 2019

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Independent Auditors' Report

Opinion

We have audited the Financial Statements of Thakurgaon Sugar Mills Limited, which comprise the Statement of Financial Position as at 30 June, 2019 and the Statement of Profit or loss and Statement of changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying Financial Statements give a true and fair view of the financial position of the company as at 30 June, 2019 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with IESBA code of ethics for professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements of IESBA Code and ICAB Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to Going Concern

We draw attention to Note 2.04 of the financial statements where it has been disclosed that the company is not in a position to meet up its current liabilities by its current assets. In addition, the Company could not repay its external debts for more than a decade. The Company is running with the support of Government. These events or conditions along with other matters indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), Companies Act, 1994 and other applicable laws & regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but not is a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

In accordance with the Company's Act, 1994, we also report the following:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) In our opinion proper Books of Account as required by Law have been kept by the Company so far as it appeared from our examination of those books; and
- iii) The Company's Statement of Financial Position and Statement of Profit or loss dealt with by the report are in agreement with the books of account.


A B SAHA & Co.
Chartered Accountants



Dated, Dhaka
29 December, 2019



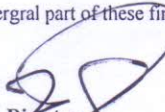

DHAR & Co.
Chartered Accountants

THAKURGAON SUGAR MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2019

PARTICULARS	NOTES	MILLS	FARM	2018-2019 Taka	2017-2018 Taka
ASSETS					
A. PROPERTY, PLANT AND EQUIPMENT :					
Fixed Assets	3	50,408,258	9,732,217	60,140,474	59,753,010
B. CURRENT ASSETS:		894,093,247	43,852,820	937,946,068	914,465,580
Stock and Others	4	438,701,874	753,588	439,455,462	422,100,128
Inter project current account	5	30,866,126	-	30,866,126	32,404,640
Accounts Receivable	6	2,815,916	30,000	2,845,916	2,391,763
Loans and Advances	7	91,824,056	392,742	92,216,799	109,914,553
Emp in Progress of Farm	8	-	42,676,489	42,676,489	39,000,119
Amount due from Farm as per Contra		328,638,140	-	328,638,140	307,790,980
Cash and Bank Balances	9	1,247,136	-	1,247,136	863,397
Total (A+B)		944,501,505	53,585,037	998,086,542	974,218,590
EQUITY & LIABILITIES :					
C. SHAREHOLDERS' EQUITY:					
		(5,258,812,099)	(327,147,191)	(5,585,959,290)	(4,646,166,426)
Share Capital	10	15,244,000	-	15,244,000	15,244,000
Government Equity	11	2,961,587	-	2,961,587	2,961,587
Reserve and Surplus	12	20,469,298	658,376	21,127,674	21,127,674
Government & Others Grants	13	24,926,516	-	24,926,516	24,949,410
Retained Earning		(5,322,413,499)	(327,805,568)	(5,650,219,067)	(4,710,449,097)
NON-CURRENT LIABILITIES:					
Long Term Loan	14	534,787,063	-	534,787,063	469,788,840
E. CURRENT LIABILITIES & PROVISIONS:					
		5,668,526,541	380,732,229	6,049,258,770	5,150,596,176
Liabilities	15	546,487,583	52,094,089	598,581,672	499,455,953
Credit with Sonali Bank	16	2,113,853,763	-	2,113,853,763	1,940,864,541
Head Office Current Account	17	2,967,962,763	-	2,967,962,763	2,385,810,874
Provisions	18	40,222,432	-	40,222,432	16,673,828
Amount due to Mills as per Contra		-	328,638,140	328,638,140	307,790,980
Total Source of Fund (C+D+E)		944,501,505	53,585,038	998,086,542	974,218,590

The annexed notes from 1 to 41 form an integral part of these financial statements.

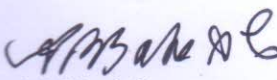

Managing Director


Director


Director

This is the Statement of financial position referred to in our separate report of even date annexed.

Dated, Dhaka
29 December, 2019


A B Saha & Co.
Chartered Accountants


DHAR & Co.
Chartered Accountants



THAKURGAON SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019

PARTICULARS	NOTES	MILLS	FARM	2018-2019 Taka	2017-2018 Taka
Sales		137,303,200	49,098,605	186,401,805	213,349,751
Sugar	19	132,658,000	-	132,658,000	138,401,420
Molasses	20	4,645,200	-	4,645,200	42,011,225
Other Crops	21	-	49,098,605	49,098,605	32,937,107
Less: Cost of goods sold		465,766,913	39,000,119	504,767,032	477,416,619
Less: Provision for Taxation		(823,819)	-	(823,819)	(1,082,476)
Net Profit (Loss) Before Taxation		(777,838,769)	(19,015,969)	(796,854,738)	(715,066,133)
Less: Administrative Expenses		488,518,380	38,765,553	527,283,933	457,518,155
Salary and wages	23	54,318,121	28,166,432	82,484,553	71,774,889
Overtime	24	538,661	243,492	782,153	1,039,659
Repairs and Maintenance	25	168,612	2,770,752	2,939,365	1,533,353
Insurance	26	2,032,282	-	2,032,282	2,101,995
Directors' Remuneration		70,400	-	70,400	135,800
Depreciation	27	1,125,891	1,589,771	2,715,662	3,709,269
Power and Fuel		6,297,970	501,214	6,799,184	4,572,812
Head office General expenses		14,267,833	-	14,267,833	9,305,896
Interest on loan	28	393,777,342	-	393,777,342	356,810,953
Selling and Distribution Expenses		12,559,661	-	12,559,661	965,336
Other Administrative Overhead	29	3,361,606	5,493,892	8,855,498	5,568,194
Net Profit (Loss) After Taxation		(778,662,588)	(19,015,969)	(797,678,557)	(716,148,609)

The annexed notes from 1 to 41 form an integral part of these financial statements.


Managing Director


Director


Director

This is the Statement of Profit or Loss referred to in our separate report of even date annexed.

Dated Dhaka
29 December, 2019


A B Saha & Co.
Chartered Accountants



DHAR & Co.
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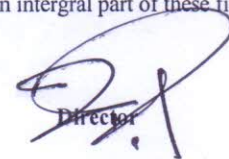


THAKURGAON SUGAR MILLS LIMITED
STATEMENT OF COST OF GOODS SOLD
FOR THE YEAR ENDED JUNE 30, 2019

S.L.	PARTICULARS	NOTES	MILLS	FARM	2018-2019 Taka	2017-2018 Taka
A	Direct Materials:		233,380,748	-	233,380,748	284,954,394
	Cost of Sugarcane and other Incidental cost	30	227,717,385	-	227,717,385	277,064,069
	Other production materials	31	3,298,793	-	3,298,793	4,460,685
	Packing materials		2,364,570	-	2,364,570	3,429,639
B	Add: Direct expenses		253,744,001	39,000,119	292,744,120	258,381,693
	Salary and wages	32	192,889,897	-	192,889,897	169,858,610
	Overtime	33	11,828,481	-	11,828,481	10,763,236
	Repairs and Maintenance	34	27,718,897	-	27,718,897	29,912,123
	Power and Fuel	35	9,358,552	-	9,358,552	11,251,960
	Insurance	36	47,402	-	47,402	202,005
	Depreciation	37	7,909,500	-	7,909,500	7,198,184
	Manufacturing Overhead	38	2,489,972	-	2,489,972	2,666,034
	Cane Development Expenses		1,501,301	-	1,501,301	1,790,154
	Farm Direct Expenses	39	-	39,000,119	39,000,119	24,739,388
C	Opening Work - in - process		1,096,774	-	1,096,774	740,680
D	Less: Closing Work in Process		2,254,404	-	2,254,404	1,096,774
	Cost of Production (A+B+C-D)		485,967,119	39,000,119	524,967,238	542,979,994
	Add: Opening Stock of Finished Goods		333,860,364		333,860,364	268,296,989
	Sugar		283,725,000	-	283,725,000	224,799,000
	Molasses		50,135,364	-	50,135,364	43,497,989
	Less: Closing Stock of Finished Goods		354,060,570	-	354,060,570	333,860,364
	Sugar		311,547,500	-	311,547,500	283,725,000
	Molasses		42,513,070	-	42,513,070	50,135,364
	Cost of goods sold		465,766,913	39,000,119	504,767,032	477,416,619

The annexed notes from 1 to 41 form an intergral part of these financial statements.


Managing Director


Director


Director

This is the Statement of Cost of Good Sold referred to in our separate report of even date annexed.

Dated, Dhaka
29 December, 2019


A B Saha & Co.
Chartered Accountants



DHAR & Co.
Chartered Accountants



THAKURGAON SUGAR MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2019

Particulars	Share Capital	Retained Earnings	Govt. Equity Fund	Reserve & Surplus	Govt. & Other Grants	Total Equity
Opening Balance	15,244,000	(4,710,449,096)	2,961,587	21,127,674	24,949,410	(4,646,166,425)
Profit / (Loss) for the Year	-	(797,678,557)	-	-	-	(797,678,557)
Adjustment in respect of previous years (Note-40)	-	1,537,006	-	-	-	1,537,006
Adjustments during the period (Note-41)	-	(143,628,421)	-	-	(22,894)	(143,651,314)
Balance as on June 30, 2019	15,244,000	(5,650,219,067)	2,961,587	21,127,674	24,926,516	(5,585,959,290)

The annexed notes from 1 to 41 form an integral part of these financial statements.


Managing Director


Director


Director

This is the Statement of Changes in Equity referred to in our separate report of even date annexed.

Dated, Dhaka
29 December, 2019


A B Saha & Co.
Chartered Accountants


DHAR & Co.
Chartered Accountants




THAKURGAON SUGAR MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2019

S.L.	PARTICULARS	Amount in Taka	
		2018-2019	2017-2018
A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit/(Loss) before tax	(796,854,738)	(715,066,133)
	Prior year's adjustment	1,537,006	60,333,311
	Current year adjustment	(143,628,421)	
	Depreciation	10,648,055	10,938,844
	Operating Profit/(Loss) before Changes in Working Capital	(928,298,098)	(643,793,978)
	Increase in Stock and others	(17,355,334)	(80,026,720)
	Increase in Accounts Receivable	(454,153)	1,119,008
	Decrease in Inter project current account	1,538,514	(6,897,608)
	Increase in Current Liabilities	99,125,719	32,302,100
	Decrease in Tax payment	(823,819)	(1,082,476)
	Increase in Crop in Progress of Farm	(3,676,370)	(14,260,731)
	Increase in Provision	23,548,604	(6,090,108)
	Net Change in working capital	101,903,162	(74,936,535)
	Net cash used in operating activities	(826,394,936)	(718,730,513)
B)	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of fixed assets	(11,035,519)	(27,260,379)
	Net Cash used in Investing Activities	(11,035,519)	(27,260,379)
C)	CASH FLOW FROM FINANCING ACTIVITIES:		
	Long term loan	64,998,223	170,411,533
	Loans and Advances	17,697,754	9,066,913
	Credit With Bank	172,989,222	148,852,473
	H.O A/C	582,151,889	414,067,245
	Decrease in Government & Other grants	(22,894)	(31,391)
	Net Cash provided by Financing Activities	837,814,194	742,366,773
	(Decrease)/ Increase in cash and bank balances (A+B+C)	383,739	(3,624,119)
	Opening Cash and Bank balance	863,397	4,487,516
	Closing Cash and Bank balance	1,247,136	863,397


Managing Director


Director


Director

This is the Statement of Cash Flows referred to in our separate report of even date annexed.

Dated, Dhaka
29 December, 2019




A B Saha & Co.
Chartered Accountants




DHAR & Co.
Chartered Accountants

THAKURGAON SUGAR MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2019

2.00 Background of the Company:

Legal Status: Thakurgaon Sugar Mills Ltd. is a public company limited by shares, incorporated on May 16, 1963 at Dhaka. Its plant is located in the district of Thakurgaon. The company was nationalized as per Nationalization Order of 1972 and was placed under Bangladesh Sugar and Food Industries Corporation (BSFIC) for its control, supervision and direction.

Business activity: The company produces and sells Sugar and Molasses.

2.00 Significant Accounting Policies and Other Material Information

2.01 Basis of Accounting:

These financial statements have been prepared on going concern concept under historical cost convention using accrual method of accounting.

2.02 Statement of compliance with local laws:

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1994 and other relevant local laws as applicable.

2.03 Statement of compliance with International Accounting Standards:

The financial statements have been prepared in compliance with the requirements of the International Accounting Standards (IAS) approved by the International Accounting Standards Committee (IASC) and as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable.

2.04 Going Concern:

The Company incurred a net loss of Tk. 797,678,557 for the year ended 30 June 2019 and as at that date total Current liabilities exceeded total current assets by Tk 5,111,312,702. The Company also had a negative shareholders' equity of Tk.5,585,959,290 as at 30 June 2019 due to cumulative loss incurred during this year and earlier years. Operations of the Company are running with the financial support from the Government. Under such circumstances material uncertainty exists to continue as going concern.

2.05 FIXED ASSETS:

Fixed assets are stated at historical cost less accumulated depreciation.

2.06 DEPRECIATION:

i) The rates at which the assets are depreciated per annum depending on the nature and estimated useful lives of each class of assets are as follows:

<u>Class of assets</u>	<u>Rate of Depreciation</u>
Building and other construction	2.5% to 15%
Plant & Machinery	2% to 15%
Vehicles and transport	20% to 25%
Furniture & Fixtures	6% to 15%
Equipment	10% to 20%
Pump & tube well	12%

ii) No depreciation has been charged on land and land development.

iii) Depreciation has been charged on all fixed assets on Straight-Line Method.

iv) Depreciation has been charged on a full year basis on the additions made during the year to the assets irrespective of date of the acquisition.

2.07 Valuation of Stock and Stores:

(a) Sugar Products:

i) Stock of sugar is valued at the lower of cost and market value.

ii) Stock of molasses is valued at last selling price.



(b) Farm Products:

Stock of farm products are valued at market price. The work-in- process (Standing crops) is valued at actual expenditure incurred up to the date of Statement of Financial Position.

(c) Work in Process

Work in Process has been valued at 100% Material cost i.e. sugarcane, loading charge, lime, Sulpher and other overhead on proportion basis.

(d) Stores and Spares:

Stores and spares are valued at weighted average cost.

(e) Store-in-Transit:

Store-in-transit is shown at cost incurred up to the date of Statement of Financial position.

2.08 Reserve:

i) Capital Reserve:

The company capitalizes the profit on sales of fixed assets and relief and rehabilitation grant.

ii) General Reserve:

The company transferred unpaid pre-liberation dividend to the said account as per Board's resolution.

2.09 Government & Other Grants:

The grants were used for acquiring fixed assets and are subsequently being capitalized. Depreciation is provided in usual way from the day they are brought under use. The depreciation of fixed assets is set off against the grants on completion of the project. After the set off, the balance represents the fixed assets capitalized at written down value on the assets side of Statement of Financial Position like a contra item. The subsequent yearly depreciation charges are set off against the grant balance.

2.10 Long Term Loan:

The fund and loans were used for acquiring fixed assets and have subsequently been capitalized. The interest on loans and funds are capitalized up to the date of completion of the project and thereafter charged to the profit and loss account unless otherwise directed by the Government.

2.11 Reporting Currency:

Figures in the Financial Statements are presented in Bangladesh Taka.

2.12 Provision for Taxation:

Provision for Income Tax has been made as per applicable sections/rules of Income Tax ordinance, 1984.



4.00 Fixed Assets: Tk. 60,140,474

Particulars	Amount in Taka	
	2018-2019	2017-2018
A. Cost:		
Opening Balance	315,886,836	288,626,458
Add: Procured during the year	11,035,519	27,260,379
	326,922,355	315,886,836.00
B. Depreciation:		
Opening Balance of Accumulated depreciation	256,133,826	245,194,982
Add: Charged during year	10,648,055	10,938,844
	266,781,881	256,133,826
Written Down Value (A-B)	60,140,474	59,753,010

Details have been provided in Schedule of Fixed Assets (Annexure-A).

4.01 Stock and others: Tk. 439,455,462

Particulars	Amount in Taka	
	2018-2019	2017-2018
A. Mills:		
Stock of Finished Goods (4.01)	354,060,570	333,860,364
Work-in-Process (4.02)	2,254,404	1,096,774
Stock of stores & spares (4.03)	68,653,820	67,600,967
Stock of Fertilizer & Bio-Cides (4.04)	12,479,828	17,029,879
Stock in transit (4.05)	1,253,251	1,879,119
Sub Total	438,701,874	421,467,103
B. Farm:		
Stock Fertilizer, Bio-Cides & Fuel (4.04)	753,588	633,025
Sub Total	753,588	633,025
Total (A+B)	439,455,462	422,100,128

4.02 Stock of Finished Goods: Tk. 354,060,570

Particulars	Rate per M Ton	Quantity	Amount in Taka	Amount in Taka
Sugar	50,000	6,231	311,547,500	283,725,000
Molasses	9,500.00	4,475	42,513,070	50,135,364
Total			354,060,570	333,860,364

4.02 Work-in-Process: Tk. 2,254,404

Particulars	Qty	Rate	Amount in Taka	Amount in Taka
Cost of Sugar cane	625.39	3,560	2,226,388	1,081,269
Cost of Lime % cane	0.93	14,125	13,136	8,305
Cost of Sulphur % cane	.31	48,000	14,880	7,200
Total			2,254,404	1,096,774



405 Stock of stores & spares: Tk 68,653,820

Particulars	Amount in Taka	Amount in Taka
A) Mills:	34,296	608,226
Construction Materials	4,376,480	2,936,599
Fuel, Oil & Lubricants	4,522,046	3,392,439
Production Materials	303,730	421,360
Loose Tools	6,068,717	7,275,511
Transport spare parts	17,671,744	17,183,595
Mechanical Spare Parts	18,534,629	18,534,629
Stock of PEC Materials	11,103,809	10,165,220
Electrical store	411,852	356,776
Stationery	747,283	912,651
Miscellaneous store	1,856,565	1,733,046
Iron steel & Non ferrous materials	742,620	879,699
Pipe tubes & fittings	912,042	1,260,178
Re-factories/store	136,760	192,042
Paints & varnishes	572,871	678,407
General Hardware	15,811	42,543
Domestic equipment	560	560
Furniture & fixture	99,323	160,717
Cord, Ropes, & Others	511,323	845,897
Packing, Gasket & Insulating Materials	31,358	20,871
Laboratory apparatus		
Total	68,653,820	67,600,967

406 Stock of Fertilizer & Bio-Cides: Tk. 13,233,417

Particulars	Quantity	Amount in Taka	Amount in Taka
A) Mills :			
Fertilizer	182,500	3,861,173	15,975,310
Biocides	72,039	8,362,996	964,767
Stamp	-	255,660	89,802
Sub Total (A)		12,479,828	17,029,879
Fertilizer (Kg)	Quantity	2018-2019	2017-2018
Urea	-	-	3,065,739
T.S.P	133,750	3,141,788	12,628,906
M. O. P	48,750	719,385	280,665
Sub-Total	182,500	3,861,173	15,975,310
Biocides (Kg)			
Lorsban	8,375	1,032,973	624,592
Zink Sulfet	3,000	315,990	270,000
Furadan	60,320	6,790,826	-
Noin/Advestin	344	223,208	70,175
Sub-Total	72,039	8,362,996	964,767
Total	254,539	12,224,168	16,940,077

Particulars	Quantity	Amount in Taka	Amount in Taka
B) Farm :			
Fertilizer (Kg)			
Urea	3,617	62,755	46,380
T.S.P	5,653	132,789	6,994
M. O. P	2,574	37,761	18,988
Zipsam	-	-	-
Magnesium	-	-	-
Kreuzbasar	-	-	-
	11,844	233,305	72,362



Particulars	Quantity	Amount in Taka	Amount in Taka
Biocides (Kg)			
Zink Salphet	-	-	-
Carbofuran	821	92,428	220,825
Lorsaban	-	-	-
Rezent 3 GR	151	25,427	-
Rakhibi oil	-	-	-
Fendol	804	99,165	22,943
Khali	-	-	-
Nain/Advestin	6	2,583	4,364
	1,782	219,603	248,132
Oil & Lubricants (Ltr)			
Diesel	1,340	83,763	51,321
Mobil	215	69,713	91,810
Grease	250	147,205	169,400
	1,804	300,681	312,531
Sub Total (B)		753,588	633,025
Total (A+B)		13,233,417	17,662,904

405 Stock in Transit: Tk. 1,253,251

Particulars	Date	Amount in Taka	Amount in Taka
Contract No:			
2740	13/02/2018	603,979	603,979
2742	13/02/2018	196,524	196,524
2748	21/08/2018	128,054	128,054
2754	30/09/2018	324,694	-
Total		1,253,251	928,557

500 Inter Project Current Account: Tk. 30,866,127

Particulars	Amount in Taka	
	2018-2019	2017-2018
Mobarakgonj Sugar Mills Ltd.	5,106,934	4,982,663
Joypurhat Sugar Mills Ltd.	-	591,869
Shipping Corporation Ctg.	-	1,425
North Bengal Sugar mills Ltd.	-	(111,848)
Renwick and Jagneswar Co.	15,342,740	20,136,412
Rangpur Sugar Mills Ltd.	-	(2,826,118)
Setabgonj Sugar Mills Ltd.	9,789,787	9,630,236
Zeal Bangla Sugar Mills Ltd.	626,667	-
Total	30,866,127	32,404,640

600 Accounts Receivable: Tk. 2,845,916

Particulars	Date of Origin	Amount in Taka	
		2018-2019	2017-2018
A. Mills:			
Insurance Claim Recoverable (Considered Bad)	1976-77	-	47,798
M/S Judge Distilleries Ltd.	30.06.90	1,516,002	1,516,002
Marshall Distilleries Ltd.	30.06.97	540,624	540,624
Rangpur Distilleries Ltd.	30.06.94	257,339	257,339
BSFIC, Dhaka	30.06.15	1,950	-
Nurul Amin, Mgr		500,000	-
Sub Total		2,815,916	2,361,763



Particulars	Date of Origin	Amount in Taka	Amount in Taka
B. Farm:			
Cost of Pipe Realizable	2009-10	5,517	5,517
Cost of Starter Realizable	2009-10	6,000	6,000
Motor Repairing Charge Realizable	2009-10	1,661	1,661
Cost of Furadan Realizable	2009-10	5,310	5,310
Cost of Tree Plant Realizable	2009-10	2,022	2,022
Advance against Cane cutting	2009-10	1,990	1,990
Cost of Pump	2009-10	7,500	7,500
Sub Total		30,000	30,000
Total (A+B)		2,845,916	2,391,764

7.20 Loan and Advances: Tk. 92,216,799

Particulars	Amount in Taka	
	2018-2019	2017-2018
A. Mills:		
Loans (7.01)	70,565,883	84,532,008
Advances (7.02)	20,919,607	24,004,982
Deposits (7.03)	75,675	75,675
Pre-payments (7.04)	262,891	99,486
Advance Income Tax (7.05)	-	809,660
Sub Total	91,824,056	109,521,810
B. Farm:		
Advances (7.02)	130,817	130,817
Deposits (7.03)	261,925	15,800
Pre-payments (7.04)	-	246,125
Sub Total	392,742	392,742
Total (A+B)	92,216,799	109,914,553

7.21 Loans (Mills): Tk. 70,565,883

Particulars	2018-2019	2017-2018
Grower's Loan (Old)	31,554,532	31,474,830
Grower's Loan (New)	36,916,071	51,013,800
Growers Loan Staff	2,095,281	2,044,110
Cane Shortage	-	(732)
Total	70,565,883	84,532,008

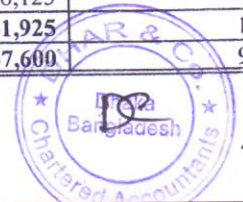


Advances: Tk. 21,050,425

Particulars	Amount in Taka	
	2018-2019	2017-2018
A. Mills:		
Advance Against Salary. Annexure-D	17,666,506	15,542,889
Advance Against Gratuity. Annexure-E	1,399,000	1,264,000
Advance Against TA/DA Annexure-F	-	9,050
Advance Against TA/DA with Project A/C	59,498	361,576
Advance Against Expenses. Annexure-B	-	76,414
Advance Against Wages Commission	31,310	31,310
Advance to Suppliers Annexure-G	552,176	5,645,783
Advance to Wages Commission	4,500	4,500
Wallet Account	-	-
Bi-Cycle/ Motorcycle Loan Annexure-C	970,969	712,293
Realizable for Shortage of Fertilizer.	54,038	54,064
Recoverable Loan from Cane A/Cs Staff.	43,247	83,124
Sugar Cess Road Development	-	2,891
P F Loan A/C	-	-
Realisable from P F Loan A/c	-	-
Advance to Cane Dept.	29,241	50,769
T S M Officers Club Fund	-	8,040
TSM General Club Fund	-	-
TSM Employees Union Fund	109,121	157,489
Road Dev.(Collection)	-	788
Sub Total	20,919,607	24,004,982
B. Farm:		
Salander Farm	37,891	37,891
Patuadangi	33,812	33,812
Experimental Farm	9,614	9,614
Gobindo Nagar Khamar	5,519	5,519
Bocha Pukur	1,871	1,871
Habib pur	4,018	4,018
Kohor Para	6,019	6,019
Jumalpur Farm	32,073	32,073
Sub Total	130,817	130,817
Total (A+B)	21,050,425	24,135,799

Deposits: Tk. 337,600

Particulars	Amount in Taka	
	2018-2019	2017-2018
A. Mills		
Security deposit against Power/ Supply.	16,375	16,375
Security Deposit TSM High School.	6,900	6,900
Bangladesh Oxygen Vom. Ltd.	52,400	52,400
Sub Total	75,675	75,675
B. Farm		
Deposit with P. D. B.	15,800	15,800
Deposit with P. B. S.	246,125	-
Sub Total	261,925	15,800
Total (A+B)	337,600	91,475



13.00 Share Capital: Tk. 15,244,000

Particulars	Amount in Taka	
	2018-2019	2017-2018
Authorized Capital		
4,000,000 Ordinary Shares of Tk.10 each	40,000,000	40,000,000
	40,000,000	40,000,000
Issued & Subscribed Capital		
1,524,400 Ordinary Shares of Tk.10 each	15,244,000	15,244,000
Total	15,244,000	15,244,000

13.01 Government Equity: Tk. 2,961,587

Particulars	Amount in Taka	
	2018-2019	2017-2018
Seed Multiplication and Research Farm	2,268,187	2,268,187
Integrated Cane Development Programme	495,300	495,300
Equity Fund	198,100	198,100
Total	2,961,587	2,961,587

13.02 Reserve and Surplus: Tk. 21,127,674

Particulars	Amount in Taka	
	2018-2019	2017-2018
Reserve and Surplus (Mills) :		
a) Capital Reserve	20,455,798	20,455,798
B) General Reserve (Sugar)	13,500	13,500
Sub-Total	20,469,298	20,469,298
Reserve and Surplus (Farms) :		
a) Capital Reserve	658,376	658,376
Sub-Total	658,376	658,376
Total	21,127,674	21,127,674

13.03 Government & Other Grants: Tk. 24,926,516

Particulars	Amount in Taka	
	2018-2019	2017-2018
Intensive Cane Development Scheme Phase-I (Note-13.01)	17	17
Intensive Cane Development Scheme Phase-II (Note-13.02)	78,160	101,054
IDA Credit No. 1124 BD	996,338	996,339
IDA Credit No. 1399 BD	23,852,000	23,852,000
Total	24,926,516	24,949,410

13.04 Intensive Cane Development Scheme(ICDS) Phase-I: Tk. 17

Details of above balance are as follows:

Particulars	Amount in Taka	
	2018-2019	2017-2018
Opening Balance	17	8,514
Less: Depreciation charged during the year	-	8,497
Total	17	17

13.05 Intensive Cane Development Scheme(ICDS) Phase-II: Tk. 78,160

Details of above balance are as follows:

Particulars	Amount in Taka	
	2018-2019	2017-2018
Opening Balance	101,054	123,948
Less: Depreciation charged during the year	22,894	22,894
Total	78,160	101,054

14.00 Long Term Loan: Tk. 534,787,063

Particulars	Amount in Taka	
	2018-2019	2017-2018
Foreign Loan (14.01)	✓ 130,046,798	✓ 126,581,988
Local Loan (14.02)	364,840,264	343,206,852
Loan Received from Govt. (14.03)	✓ 39,900,000	✓ -
Total	534,787,063	469,788,840



14.01 Foreign Loan: Tk. 130,046,798

Particulars	Amount in Taka	
	2018-2019	2017-2018
IDA Credit No. 1399 BD, World Bank	39,956,553	38,735,319
Principal	20,353,894	20,353,894
Interest	19,602,658	18,381,425
Project Equipment Corporation, India	88,149,776	85,961,679
Principal	36,468,289	36,468,289
Interest	51,681,487	49,493,390
Seed Multiplication & Research Farm Scheme	1,940,469	1,884,990
Principal	924,655	924,655
Interest	1,015,815	960,335
Total	130,046,798	126,581,988

14.02 Local Loan: Tk. 364,840,264

Particulars	Amount in Taka	
	2018-2019	2017-2018
Loan Received from GOB for Golden handshake (14.2.1)	86,610,639	84,190,405
Cash Credit with Sonali Bank (14.2.2)	278,229,625	259,016,447
Total	364,840,264	343,206,852

14.02.1 Loan Received from Govt.. for Golden handshake : Tk. 86,610,639

Particulars	Amount in Taka	
	2018-2019	2017-2018
Opening Balance	84,190,405	81,770,170
Add: Interest provision during the year	2,420,234	2,420,234
Total	86,610,639	84,190,405

14.02.2 Cash Credit with Sonali Bank, Dhaka : Tk. 278,229,625

Particulars	Amount in Taka	
	2018-2019	2017-2018
Opening Balance	259,016,447	94,489,958
Add: Loan received during the year	-	146,900,000
Add: Interest	24,163,178	17,998,014
Add: Excise Duty	50,000	28,475
	283,229,625	259,416,447
Less: Paid by Head Office	5,000,000	400,000
Less: Refund during the year	-	-
Total	278,229,625	259,016,447

14.03 Loan Received from Govt. : 39,900,000

Particulars	Amount in Taka	
	2018-2019	2017-2018
Opening Balance	39,900,000	-
Add: Interest provision during the year	-	-
Total	39,900,000	-



15.00 Liabilities : Tk. 598,581,672

Particulars	Amount in Taka	
	2018-2019	2017-2018
A) Mills:	13,893,863	17,466,205
Inter project Current account (15.01)	49,301,892	48,857,634
Creditors for Goods Supply (15.02)	125,565,602	161,981,445
Creditors for Other finance (15.03)	357,726,226	220,092,764
Provision for Leave pay and Gratuity (15.04/A)	546,487,583	448,398,048
Sub Total		-
B) Farm:	36,457,514	35,925,779
Creditors for Other finance	15,636,575	15,132,125
Provision for Leave pay and Gratuity (15.04/B)	52,094,089	51,057,904
Sub Total		
Total (A+B)	598,581,672	499,455,952

15.01 Inter project Current account : Tk. 13,893,863

Sl. No.	Particulars	Amount in Taka	
		2018-2019	2017-2018
		-	63,246
01	Amin Agency Ltd.	-	8,219,386
02	Carew & Co. (B.D) Ltd	958,450	317,050
03	Faridpur Sugar Mills Ltd.	1,176,118	1,236,186
04	Kustia Sugar Mills Ltd.	-	388,711
05	Mubarokganj Sugar Mills Ltd.	323,578	327,167
06	Natore Sugar Mills Ltd.	683,929	734,775
07	Pabna Sugar Mills	6,400,239	5,543,956
08	Panchagarh Sugar Mills Ltd.	5,708	375,075
09	Rajshahi Sugar Mills Ltd.	122,385	296,035
10	Shaympur Sugar Mills	-	(35,384)
11	Zeal Bangla Sugar Mills Ltd.	535,986	-
12	Joypurhat Sugat Mills Ltd.	639,371	-
13	North Bengal Sugar mills Ltd.	3,048,098	-
14	Rangpur Sugar Mills Ltd.		
Total		13,893,863	17,466,205



15.12 Creditors for Goods Supply : Tk. 49,301,892

Sl. No.	Name of Parties	Address	Date of Origin	Amount in Taka	
				2018-2019	2017-2018
01	M/S Korona Services Ltd.	Dhaka		233,408	1,528,493
02	Jamuna Fertilizer Co. Ltd.	Jamalpur		14,700,000	10,500,000
03	Khan Brothers Bag Industries	Dhaka	2012-13	-	2,092,660
04	M/S ACI Formulation Ltd.	Dhaka	2012-13	1,310,201	6,028,201
05	M/S Classic Foyels Ltd.	Dhaka	2015-2016	754,110	920,910
06	M/S Chowdury Enterprise	Dhaka	2015-2016	96,070	96,070
07	M/S Parul Construction	Dhaka	2014-15	-	436,217
08	M/S Sohel	Dhaka	2014-15	43,203	43,203
09	M/S Sonali Flower Mills	Dhaka	2012-13	-	21,000
10	TSP Complex	Chattagram		21,120,000	18,000,000
11	M/S Usha Chemical Industries Ltd.	Dhaka	2015-16	166,800	1,239,024
12	Nokon Ltd.	Dhaka	2012-13	1,841,690	3,832,474
13	BITAC	Dhaka	-	185,600	1,185,600
14	Central Engineering Works	Thakurgaon	-	-	130,587
15	National Engineering Works	Rajshahi	-	-	156,040
16	Renwick Joghishar & co.	kustia	-	677,768	472,517
17	M/S ACI Ltd.	Dhaka	-	-	300,000
18	F Rahman Enterprise	Dhaka	-	180,535	6,220
19	Purbasha Ofset Colour	Thakurgaon	-	-	17,587
20	Isamati Karighari Shahayata	Kustia	-	-	702,484
21	Masud Engineering Workshop	Darshana	-	-	652,869
22	Omar brothers	Thakurgaon	-	-	172,788
23	Rani Printing & Packaging	Dhaka	2015-16	193,890	193,890
24	Setu Pasties Sides Ltd.	Dhaka	2012-13	128,800	128,800
25	Rainbo Engineering	Thakurgaon		297,420	-
26	M R Drilling Construction	Thakurgaon		863,434	-
27	Janata Engineering Works	Dinajpur		70,312	-
28	Hakim Engineering Works	Darshana		670,795	-
29	Tahidul Alam	Thakurgaon Road		48,986	-
30	Mesu Enterprise	Dhaka		252,365	-
31	Dinajpur Hati culture Center	Dinajpur		660,000	-
32	Purnota Body Bulders	Dhaka		150,000	-
33	Sariful Islam	Dinajpur		106,520	-
34	Nabil & Brothers	Dhaka		121,757	
35	H Mills Machinerics	Dhaka		1,537,095	
36	Rajshahi Hardware Mart	Rajshahi		73,526	
37	Moazzem Ruber & Plastic	Dhaka		132,339	
38	Hoque Motors	Dhaka		259,239	
39	Mahin Enterprize	Dhaka		168,587	
40	Masud Engineering	Darshana		1,169,442	-
41	Hi-tech Engineering	Dhaka		1,088,000	-
Total				49,301,892	48,857,634



15.03 Creditors for Other finance : Tk. 125,565,602

Sl No.	Particulars	2018-2019	2017-2018
01	Amount deducted from Ataur Rahman & Samsul Islam	282,900	282,900
02	Bangladesh Chini Kal Akkh Chasi Fedaration	107,586	248,791
03	Deducted from officers salary (5%or 7.5%)	1,059,163	1,278,384
04	Education Fund	1,844,050	1,763,162
05	Ekkhu Karmi Shangsad	5,800	27,238
06	Emplayes P.F. Contribution (Com.)	21,919,018	31,512,065
07	Emplayes P.F. Contribution (Own.)	23,352,915	31,804,426
08	Seasonal P.F Contribution	4,461,914	7,769,228
09	Group term Insurance	523,428	722,123
10	Invitation & Farewell Fund	43,973	43,412
11	Inter Project P.F. Contribution (HO)	7,440,017	5,283,282
12	Liabilities on Salse of Mollasses	-	-
13	Liabilities on Salse of Sugar	-	8,200,000
14	Local Akh Chasi Samiti	8,955	8,955
15	Mills Road Development Fund	-	421,922
16	Payable Against Gratuity	26,702,873	33,402,151
17	Payable for Sugar Cane Shortage	2,578	1,846
18	Revenue Stamp	-	-
19	Saving Fund for Account Dept.	9,843	228,943
20	Security for T S M Shop Tenants	3,290,000	3,290,000
21	Security for T S M Staff	34,500	34,500
22	Security for T S M Sugar Diller	326,500	326,500
23	Security for T S M Suppliers	879,794	779,659
24	T S M General Club	7,274	21,095
25	T S M Growers Welfare Fund	1,139,263	1,139,263
26	T S M High School	2,067,982	1,672,756
27	T S M Kallan Tahabil (Growers)	804,622	764,596
28	T S M Mohila Club Fund	24,720	46,160
29	T S M Mosque Fund	33,567	50,409
30	T S M Officers Association	114,506	15,093
31	T S M Officers Club Fund	7,358	-
32	Realisable from P F Loan A/c	1,351,844	974,540
33	T S M Provident Fund(Permanent)	18,159,544	18,159,544
34	T S M Provident Fund (Seasonal)	2,668,418	2,668,418
35	T S M Staff Kallan Fund	24,213	24,213
36	T S M Welfare Fund	233,399	2,533,744
37	Tax Deducted at Sources	1,754,306	6,482,127
38	Vat Deducted at Sources	4,407,152	-
39	Income Tax Deduction from salary	428,536	-
40	Vat Deducted at Sources Misc.	43,092	-
	Total	125,565,602	161,981,445

15.04 Provision for Leave pay and Gratuity: Tk. 373,362,801

Particulars	2018-2019	2017-2018
A. Mill:		
Opening Balance	220,092,764	231,934,011
Add: Provision made during the Year	33,656,463	28,954,680
	253,749,227	260,888,691
Add: Previous year's adjustment	142,727,137	-
	396,476,364	260,888,691
Less: Payment during the year	38,750,138	40,795,927
Closing Balance	357,726,226	220,092,764
B. Farm:		
Opening Balance	15,132,125	14,803,025
Add: Provision made during the Year	504,450	329,100
	15,636,575	15,132,125
Less: Payment during the year	-	-
Closing Balance	15,636,575	15,132,125
Grand Total (A+B)	373,362,801	235,224,889



16.00 Credit with Sonali bank : Tk. 2,113,853,763

Particulars	Amount in Taka	
	2018-2019	2017-2018
RCC-35 (2012-13)		
Opening Balance	-	311,519,548
Add: Loan Received during the year	-	-
Add: Interest	-	28,768,543
Add: Provision For Interest	-	-
Add: Bank Charges	-	50,000
	-	340,338,091
Less: Previous Year Interest Provision Reversed	-	15,093,386
Less: Refund during the year	-	325,244,705
Sub Total	-	-
RCC-36 (2013-14)		
Opening Balance	352,371,653	342,389,152
Add: Loan Received during the year	-	-
Add: Interest	35,309,304	24,604,828
Add: Provision For Interest	-	15,621,542
Add: Bank Charges	50,000	25,000
	387,730,957	382,640,522
Less: Previous Year Interest Provision Reversed	15,621,542	16,568,869
Less: Refund during the year	372,109,415	13,700,000
Sub Total	-	352,371,653
RCC-37 (2014-15)		
Opening Balance	336,158,696	328,050,844
Add: Cash Credit	-	(13,400,000)
Add: Interest	36,226,159	22,534,214
Add: Provision For Interest	15,659,584	15,064,266
Add: Bank Charges	25,000	25,000
	388,069,439	352,274,324
Less: Previous Year Interest Provision Reversed	15,064,266	16,115,628
Less: Refund during the year	52,790,000	-
Sub Total	320,215,173	336,158,696
RCC-38 (2015-16)		
Opening Balance	344,242,179	385,582,896
Add: Interest	21,137,618	(18,458,213.00)
Add: Provision For Interest	17,626,970	17,493,461
Add: Bank Charges	25,000	-
	383,031,767	384,618,144
Less: Previous Year Interest Provision Reversed	17,493,461	-
Less: Refund during the year	-	40,375,965
Sub Total	365,538,306	344,242,179
RCC-39 (2016-17)		
Opening Balance	441,228,791	424,469,628
Add: Interest	55,715,570	32,050,006.00
Add: Provision For Interest	20,799,734	19,729,785
Add: Bank Charges	25,000	50,000
	517,769,095	476,299,419
Less: Previous Year Interest Provision Reversed	19,729,785	15,670,628
Less: Refund during the year	45,630,000	19,400,000
Sub Total	452,409,310	441,228,791
RCC-40 (2017-18)		
Opening Balance	466,863,222	-
Add: Loan Received	-	424,944,000
Add: Interest	26,983,936	34,588,938
Add: Provision For Interest	20,450,870	7,330,284
Add: Bank Charges	25,000	-
	514,323,028	466,863,222
Less: Previous Year Interest Provision Reversed	7,330,284	-
Less: Refund during the year	-	-
Sub Total	506,992,744	466,863,222
RCC-40 (2018-19)		
Opening Balance	-	-
Add: Loan Received	468,230,000	-
Add: Interest	-	-
Add: Provision For Interest	468,230	-
Add: Bank Charges	-	-
	468,698,230	-
Less: Previous Year Interest Provision Reversed	-	-
Less: Refund during the year	-	-
Sub Total	468,698,230	-
Total	2,113,853,763	1,940,864,541



17.00 Head office Current Account : Tk. 2,967,962,763

Particulars	Amount in Taka	
	2018-2019	2017-2018
Opening Balance	2,385,810,874	1,971,743,629
Add Received during the year	889,375,475	681,326,733
	3,275,186,349	2,653,070,361
Less: Refund during the year	307,223,586	267,259,487
Total	2,967,962,763	2,385,810,874

18.00 Provisions: Tk. 40,222,432

Particulars	Amount in Taka	
	2018-2019	2017-2018
Provision for Audit fees	200,000	200,000
Provision made against cost audit fee	75,000	75,000
Provision made for various payment	38,058,007	14,250,746
Provision made for marking fee	200,200	200,200
Provision made for Turnover Tax	823,819	1,082,476
Provision for Doubtful Debts:		
Insurance Claim Recoverable	47,798	47,798
Loan to Growers	810,534	810,534
Advance to Suppliers (M/S Hysons Electric Co.)	7,074	7,074
Total	40,222,432	16,673,828



19.00 Sale of Sugar : Tk. 132,658,000

Month	Govt. A/C	Growers A/C	Workers A/C	Local Dealers A/C	Wholesalers A/C	Free Sale Packet	Free Sales	H.O A/C	Total sales	Gross Value in Taka	
										2018-2019	2017-2018
July-18	27.50	-	2	-	-	-	10.00	10.00	49.50	2,625,000	1,320,000
August-18	-	-	-	-	-	-	54.15	4.00	58.15	2,967,500	3,210,000
September-18	15.00	-	-	-	-	-	-	4.00	19.00	1,010,000	300,000
October -18	38.00	-	2	-	-	-	-	-	40.00	2,000,000	2,280,000
November -18	-	-	-	-	-	-	-	11.00	11.00	715,000	1,510,000
December-18	15.00	-	-	-	-	-	935.25	5.00	955.25	48,537,500	5,665,500
January -19	25.00	-	2	-	-	-	206.00	6.00	239.00	12,040,000	24,075,920
February-19	30.00	-	-	-	-	-	772.95	2.00	804.95	40,277,500	7,815,000
March-19	13.50	-	-	-	-	-	12.00	5.00	30.50	1,600,000	16,545,000
April-19	11.50	-	2	-	-	-	115.00	17.00	145.50	7,530,000	9,787,500
May-19	17.00	-	8	-	-	1	123.50	53.95	203.20	10,980,500	20,165,000
June-19	28.00	-	-	-	-	-	19.50	-	47.50	2,375,000	45,727,500
Total	220.50	-	16	-	-	1	2,248.35	117.95	2,603.55	132,658,000	138,401,420

Details of Sales values are given below:

Particulars	M.T.	Value P.M.T.	Amount in Taka
1. Govt. A/C	220.50	50,000	11,025,000
Sub-Total	220.50		11,025,000
2. Growers A/C	-	-	-
Sub-Total			
3. Workers A/C	16.00	50,000	800,000
Sub-Total	16.00		800,000
4. Free Sale Packet	0.75	65,000	48,750
Sub-Total	0.75		48,750
5. Free Sales	2,178.35	50,000	108,917,500
	70.00	60,000	4,200,000
Sub-Total	2,248.35		113,117,500
6. H.O A/C	117.95	65,000	7,666,750
Sub-Total	117.95		7,666,750
Total	2,603.55		132,658,000

20.00 Sale of Molasses : Tk. 4,645,200
Molasses (Quantity in M.Ton)

Month	Export	Traders	Others	Total M.T.	Rate	Gross Value in Taka	
						2018-2019	2017-2018
July-18	-	-	-	-	-	-	4,759,609
August-18	-	-	-	-	-	-	7,231,600
September-18	-	-	-	-	-	-	12,768,400
October -18	-	-	-	-	-	-	-
November -18	-	-	-	-	-	-	-
December-18	-	-	-	-	-	-	-
January -19	-	-	-	-	-	-	1683968
February-19	-	-	-	-	-	-	5476064
March-19	-	-	-	-	-	-	1639968
April-19	-	-	-	-	-	-	2115866
May-19	-	413.96	-	413.96	11,613	4,807,317	7313788
June-19	-	86.04	-	86.04	11,613	999,183	9331346
Total	-	500.00	-	500.00		5,806,500	52,320,609

Details of Sales values are given below:

Particulars	Qty.	Rate	Total	
			2018-2019	2017-2018
Traders A/C.	413.96	11,613.00	4,807,317.48	4,759,609
	86.04	11,613.00	999,182.52	20,000,000
	-	-	500.00	8,800,000
	-	-	1,000.00	18,761,000
Total	500.00		5,806,500.00	2,741.58
			882,590.00	7,983,084
			46,450.00	220,490
			232,260.00	2,105,811
			1,161,300.00	10,309,385
Sales Value			4,645,200.00	42,011,225



21.00 Sale of other Crops : Tk. 49,098,605

Particulars	Amount in Taka	
	2018-2019	2017-2018
Sugar Cane	48,062,871	23,799,979
Seeds	1,035,734	9,137,127
Total	49,098,605	32,937,107

22.00 Miscellaneous Income : Tk. 13,794,422

Particulars	2018-2019	2017-2018
A. Mills:		
House Rent received	362,602	400,121
Rent received (TSM Road, Dokanghar)	739,430	231,000
License Renewal fee	-	-
Sale of Press Mud	331,500	196,000
Sale of Bagases	-	-
DBBL Rent	125,400	115,900
Sale of fruits	-	-
Sale of scrap	-	-
Canteen rent	12,000	-
Sale of tender schedule	-	-
Miscellaneous Income	2,572,392	24,737
Sale of empty containers	-	-
Subsidy received from Govt.	35,000,000	-
Sub Total	39,143,324	967,758
B. Farm:		
Land lease	3,003,785	4,271,612
Cane hauling Income of TSM	1,709,139	1,171,395
Pond Lease	165,001	-
Other Income	4,773,172	108,125
Sale of fish	-	-
Sub Total	9,651,098	5,551,132
Total (A+B)	48,794,422	6,518,890

23.00 Salary and Wages: Tk. 82,484,553

Particulars	2018-2019	2017-2018
A. Mills:		
Selling and Distribution	1,889,618	1,074,292
Accounts	15,666,374	13,915,657
Administration	36,762,129	36,264,157
Sub Total	54,318,121	51,254,106
B. Farm		
Salary and wages	28,166,432	20,520,783
Sub Total	28,166,432	20,520,783
Total (A+B)	82,484,553	71,774,889

24.00 Overtime: Tk. 782,153

Particulars	2018-2019	2017-2018
A. Mills:		
Accounts	152,130	208,800
Administration	386,531	543,344
Sub Total	538,661	752,144
B. Farm		
Overtime	243,492	287,515
Sub Total	243,492	287,515
Total (A+B)	782,153	1,039,659

25.00 Repairs and Maintenance: Tk. 2,939,365

Particulars	2018-2019	2017-2018
A. Mills:		
Administration.	161,442	83,275
Accounts.	7,170	658
Sub Total	168,612	83,933
B. Farm		
Repairs and Maintenance	2,770,752	1,449,420
Sub Total	2,770,752	1,449,420
Total (A+B)	2,939,365	1,533,353



26.00 Insurance: Tk. 2,032,282

Particulars	Amount in Taka	
	2018-2019	2017-2018
A. Mills:		
Selling and Distribution	-	225,180
Administration	2,032,282	1,876,815
Sub Total	2,032,282	2,101,995
B. Farm		
Insurance	-	-
Sub Total	-	-
Total (A+B)	2,032,282	2,101,995

27.00 Depreciation: Tk. 2,715,662

Particulars	2018-2019	2017-2018
	A. Mills:	
Administration.	1,125,891	1,128,843
Sub Total	1,125,891	1,128,843
B. Farm:		
Farms Depreciation	1,589,771	2,580,426
Sub Total	1,589,771	2,580,426
Total (A+B)	2,715,662	3,709,269

28.00 Interest on Loan: Tk. 393,777,342

Particulars	2018-2019	2017-2018
	On Cash Credit Dhaka	24,188,178
On Agriculture Cash Credit	175,105,296	135,868,576
On P.F.C. Loan	2,188,097	2,188,097
On SM & RFS	55,479	55,479
Head Office Interest on Loan	193,729,948	203,507,677
Interest on loan received from Govt. for optionee	2,420,234	2,420,234
IDA Credit.	1,221,234	1,221,234
Sub Total	398,908,466	363,247,311
Less:		
Int. Realization from Cane Growers 11%	5,101,380	6,433,448
Int. on Motorcycle and Bi-Cycle	27,000	-
Bank Interest Realization From S.T.D 1 A/C 305	2,744	2,910
Sub Total	5,131,124	6,436,358
Total	393,777,342	356,810,953

29.00 Other Administrative Overhead: Tk. 8,855,498

Particulars	Amount in Taka	
	2018-2019	2017-2018
A. Mills:		
Welfare Expenses	81,163	181,611
Training Expenses	77,538	21,064
Printing and Stationery	276,704	290,519
Rent, Rate and Taxes	561,810	782,483
Travelling and Conveyance	518,652	391,134
Postage and Telegram	30,711	24,335
Entertainment	562,058	564,079
Bank Charge	332,161	478,440
Legal Expense	337,426	600,402
Donation	5,680	15,000
Advertisement	449,429	140,780
Misc. Expenses	128,274	114,792
Sub Total	3,361,606	3,604,639
B. Farm		
Other Administrative Overhead:		
TA/DA	305,025	188,184
Rent and Taxes	833,989	918,875
Misc. Expenses	4,307,757	793,081
Printing & Stationery	7,386	8,990
Entertainment	39,735	54,425
Sub Total	5,493,892	1,963,555
Total	8,855,498	5,568,194



30.00 Cost of Sugar cane and other Incidental cost: Tk. 227,717,385

Particulars	Amount in Taka	
	2018-2019	2017-2018
Cost of Sugar Cane	216,954,236	264,845,940
Freight on Cane hauling	3,491,163	4,219,470
Loading/ Unloading Charge	3,676,032	4,603,643
Feeding	892,660	1,022,838
Freight on Farm hauling	1,709,139	1,171,395
Sure Cash Charge	994,156	1,200,783
Total	227,717,385	277,064,069

31.00 Other production materials: Tk. 3,298,793

Particulars	Amount in Taka	
	2018-2019	2017-2018
Cost of Lime	1,425,971	2,073,648
Cost of Sulphar	1,490,869	1,925,678
Cost of other Chemicals	381,953	461,359
Total	3,298,793	4,460,685

32.00 Salary and wages (Factory): Tk. 192,889,897

Particulars	Amount in Taka	
	2018-2019	2017-2018
Cane Procurement	23,970,883	43,952,143
Transport/ Vehicle	26,134,485	25,706,309
Crushing and Mechanical Maintenance	39,828,447	29,875,899
Steam Generation	4,719,910	2,765,120
Sugar Processing Chemicals	19,021,061	13,944,118
Power Generation	3,808,926	2,387,518
Electrical Maintenance	9,807,367	6,928,387
Civil Maintenance	2,596,539	2,029,439
Cane Development	63,002,279	42,269,677
Total	192,889,897	169,858,610

33.00 Overtime (Factory) : Tk. 11,828,481

Particulars	Amount in Taka	
	2018-2019	2017-2018
Cane Procurement	2,380,780	2,752,709
Transport/ Vehicle	2,402,379	2,791,006
Crushing and Mechanical Maintenance	2,789,475	2,057,695
Steam Generation	2,105,725	1,812,478
Sugar Processing & Chemical Control	439,542	446,353
Power	253,862	175,294
Electrical Maintenance	1,047,409	692,863
Civil Maintenance	11,928	7,860
Cane Development	397,381	26,978
Total	11,828,481	10,763,236

34.00 Repair & Maintenance: (Factory) Tk. 27,718,897

Particulars	Amount in Taka	
	2018-2019	2017-2018
Cane Procurement	632,543	604,201
Transport/ Vehicle	6,093,710	6,742,650
Crushing Mechanical Maintenance	13,211,951	11,057,365
Sugar Processing and Maintenance	508,103	462,245
Steam Generation	2,426,850	6,239,068
Power Generation	-	188,000
Electrical Maintenance	3,452,013	2,960,882
Civil Maintenance	1,388,692	1,649,311
Cane Development	5,035	8,400
Total	27,718,897	29,912,123



35.00 Power and Fuel: Tk. 9,358,552

Particulars	Amount in Taka	
	2018-2019	2017-2018
Cane Procurement	-	-
Transport/ Vehicle	6,414,011	7,485,255
Crushing and Mechanical Maintenance	2,397,160	2,968,973
Sugar Processing & Chemical Control	36,407	8,369
Steam Generation	394,189	395,072
Power Generation	6,297,970	4,383,462
Electrical Maintenance	116,785	394,290
Cane Development	-	-
	15,656,522	15,635,422
Less: Administrative Expenses (Elec)	6,297,970	4,383,462
Total	9,358,552	11,251,960

36.00 Insurance:(Factory) Tk. 47,402

Particulars	2018-2019	2017-2018
Transport/ Vehicles	47,402	202,005
Steam Generation	-	-
Total	47,402	202,005

37.00 Depreciation: Tk. 7,909,500

Particulars	2017-2018	2017-2018
Cane Procurement	514,586	514,586
Transport/Vehicle	1,665,499	1,830,012
Crushing and Maintenance.	5,684,565	4,714,247
Sugar processing and chemical	-	-
Electrical Maintenance	44,850	139,339
Cane Development Expenses	-	-
Total	7,909,500	7,198,184

38.00 Manufacturing overhead: Tk. 2,489,972

Particulars	2018-2019	2017-2018
Welfare Expense	807,425	854,145
Training Expenses	40,882	39,273
Printing and Stationery	620,354	721,185
Rent, Rates and Taxes	582,011	527,728
Traveling and conveyance	362,425	473,995
Entertainment	38,284	33,028
Miscellaneous Expenses	38,590	16,680
Total	2,489,972	2,666,034

39.00 Farm Direct Expenses: Tk. 39,000,119

Particulars	2018-2019	2017-2018
Land Preparing Expense	341,800	113,395
Seed	8,064,570	4,285,036
Seed Processing	1,580,600	832,943
Cane Planting	2,494,800	1,392,687
Fertilizer Application Labour Bill	2,300,000	1,465,750
Fertilizer price	7,518,127	4,664,013
Biocides Application Labour Bill	59,120	172,230
Biocides Exp.	5,321,721	4,083,002
Widing/Mulching	4,025,000	2,559,565
Irrigation Labour	1,917,000	477,425
Other Interculture Exp.	2,024,400	2,247,970
Fuel	3,352,981	2,445,372
Total	39,000,119	24,739,388

40.00 Adjustment in respect of previous years : Tk. 1,537,006

Particulars	2018-2019	2017-2018
Deduction from Gratuity Bill	1,537,006	1,527,191
Deduction by the Head office in respect of Pakaging expenses of Sugar /Others	-	1,606,120
Government Subsidy	-	57,200,000
Total	1,537,006	60,333,311



41.00 Adjustment during the year: Tk.143,628,419

Particulars	2018-2019	2017-2018
Commercial Audit objection refund /Others	857,458	-
House Rent/Honorarium & Other Realized from Final bill	142,770,961	60,333,311
Total	143,628,419	60,333,311



THAKURGAON SUGAR MILLS LIMITED
Schedule of Property, Plant & Equipment
As on June 30, 2019 (Mill)

Annexure-A

S.L. No.	Particulars	Cost			Rate of Dep.	Depreciation			W.D. Value as on 30-06-2019		
		Balance as on 01-07-2018	Addition during the year	Adjustment during the year		Total as on 30-06-2019	Charged during the year	Adjustment during the year		Total as on 30-06-2019	
1	2	3	4	5	6	7	8	9	10	11	12
	A. Mills:										
1	Land	938,398.33	-	-	938,398.33		-	-	-	-	938,398.33
2	Building & other construction	28,790,128.89	2,093,746.54	-	30,883,875.43	2.5% to 15%	19,784,776.90	994,044.26	-	20,778,821.16	10,105,054.27
3	Plant & Machinery	39,916,859.66	-	-	39,916,859.66	2% to 15%	29,648,755.89	1,072,492.01	-	30,721,250.90	9,195,608.76
4	Loose Tools & Fact. Equip.	40,028,001.91	6,626,760.90	-	46,654,762.81	10% to 20%	22,173,761.26	449,147.66	-	26,565,235.92	19,989,526.89
5	Furniture, Fixture & Other Equip.	4,621,236.93	225,799.99	-	4,847,036.92	6% to 15%	3,500,366.19	220,496.69	-	3,720,862.88	1,126,174.04
6	Transport vehicles	55,577,183.65	1,429,000.00	-	57,006,183.65	20% to 25%	51,534,821.19	1,665,499	-	53,200,320.19	3,805,863.46
7	Sundry assets	79,442.45	-	-	79,442.45		78,848.45	-	-	78,848.45	594.00
	Sub. Total	169,951,251.82	10,375,307.43	-	180,326,559.25		126,721,329.88	8,444,009.62	-	135,165,339.50	45,161,219.75
	ICDS Phase-I:										
1	Land	31,445.00	-	-	31,445.00		-	-	-	-	31,445.00
	Sub. Total	31,445.00	-	-	31,445.00		-	-	-	-	31,445.00
	ICDS Phase-II:										
2	Building & other construction	735,877.31	-	-	735,877.31		735,869.31	-	-	735,869.31	8.00
3	Furniture, Fixture & Other Equip.	21,080.00	-	-	21,080.00		21,074.00	-	-	21,074.00	6.00
4	Transport vehicles	331,495.00	-	-	331,495.00		331,492.00	-	-	331,492.00	3.00
	Sub. Total	1,088,452.31	-	-	1,088,452.31		1,088,435.31	-	-	1,088,435.31	17.00
	Seed, Multiplication & R.F.S:										
1	Land Development	479,429.60	-	-	479,429.60		-	-	-	-	479,429.60
2	Building & other construction	1,621,716.48	-	-	1,621,716.48		1,402,850.51	40,542.91	-	1,443,393.42	178,323.06
3	Plant & Machinery	146,929.91	-	-	146,929.91		146,928.91	-	-	146,928.91	1.00
	Sub. Total	2,248,075.99	-	-	2,248,075.99		1,549,779.42	40,542.91	-	1,590,322.33	657,753.66
	Farm Modernization Scheme-II:										
1	Building & other construction	212,689.20	-	-	212,689.20		212,687.20	-	-	212,687.20	2.00
	Sub. Total	212,689.20	-	-	212,689.20		212,687.20	-	-	212,687.20	2.00
	ICDS Phase-III:										
1	Residence Building	876,664.69	-	-	876,664.69		784,244.96	20,418.00	-	804,662.96	72,001.73
2	Sub. Garage	152,001.08	-	-	152,001.08		151,998.08	-	-	151,998.08	3.00
3	Fertilizer Godown	99,009.47	-	-	99,009.47		90,378.00	2,476.00	-	92,854.00	6,155.47
	Sub. Total	1,127,675.24	-	-	1,127,675.24		1,026,621.04	22,894.00	-	1,049,515.04	78,160.20
	I.D.A Credit:										
1	IDA Credit-1763	26,950,598.46	-	-	26,950,598.46		26,000,148.99	68,717.00	-	26,069,865.99	880,732.47
2	IDA Credit-1399	33,990,913.52	-	-	33,990,913.52		29,909,869.90	482,121.00	-	30,391,990.90	3,598,922.62
3	IDA Credit-1124	142,644.66	-	-	142,644.66		142,639.66	-	-	142,639.66	5.00
	Sub. Total	61,084,156.64	-	-	61,084,156.64		56,053,658.55	550,838.00	-	56,604,496.55	4,479,660.09
	Total (Mill)	235,743,746.20	10,375,307.43	-	246,119,053.63		186,652,511.40	9,058,284.53	-	195,710,795.93	50,408,257.70



THAKURGAON SUGAR MILLS LIMITED
Schedule of Property, Plant & Equipment
As on June 30, 2019 (Farm)

S.L. No.	Particulars	Cost				Rate of Dep.	Depreciation			W.D. Value as on 30-06-2019
		Balance as on 01-07-2018	Addition during the year	Adjustment during the year	Total as on 30-06-2019		Charged during the year	Adjustment during the year	Total as on 30-06-2019	
1	2	3	4	5	6	7	8	9	10	11
	B. Farm:									
	Land	1,778,633.66	-	-	1,778,633.66		-	-	-	-
	Building & other construction	1,405,787.59	-	-	1,405,787.59	2.5% to 15%	1,405,694.59	-	-	1,405,694.59
	Tube well (Deep)	2,645,771.16	-	-	2,645,771.16	12%	2,353,437.66	96,549.25	-	2,449,986.91
	Tools, Equip, Implements & Others	2,181,472.27	-	-	2,181,472.27		2,181,334.27	-	-	2,181,334.27
	Plant & Machinery	132,286.11	-	-	132,286.11		132,280.11	-	-	132,280.11
	Furniture, Fixture & Other Equip.	111,085.68	-	-	111,085.68	6% to 15%	106,702.68	4,369.00	-	111,071.68
	Transport vehicles & others	12,088,579.89	-	-	12,088,579.89		12,017,044.89	71,499.00	-	12,088,543.89
	Trailers	9,581,146.75	660,212.00	-	10,241,358.75	20% to 25%	3,647,366.75	1,146,160.80	-	4,793,527.55
	I.D.A Credit 1399	50,218,326.99	-	-	50,218,326.99	20% to 25%	47,637,454.03	271,192.55	-	47,908,646.58
	Total (Farm)	80,143,090.10	660,212.00	-	80,803,302.10		69,481,314.98	1,589,770.60	-	71,071,085.58
	Grand Total (Mill+Farm)	315,886,836.30	11,035,519.43	-	326,922,355.73		256,133,826.38	10,648,055.13	-	266,781,881.51
										60,140,474.22



A B Saha & Co.
Chartered Accountants

DHAR & Co.
Chartered Accountants

THAKURGAON SUGAR MILLS LIMITED

Annexure-B

**Schedule of Advance Against Expenses
As at June 30, 2019**

Sl. No	Name	Designation	Balance as on 01-07-2018	2018-2019 Advance	2018-2019 Adjustment	Total as on 30-06-2019	Total as on 30-06-2018
1	Md. Fajul Haque	DM(Admin.)	30,500	-	30,500	-	30,500
2	Md. Jalal Uddin	Co. Clark	1,148	-	1,148	-	1,148
3	Md. Golam Azam	DM(Civil)	17,866	-	17,866	-	17,866
4	Sumon Kumar Shaha	DM(Ext.)	26,900	-	26,900	-	26,900
	Total:		76,414	-	76,414	-	76,414



THAKURGAON SUGAR MILLS LIMITED

**Schedule of Bi-Cycle/Motorcycle Loan
As at June 30, 2019**

Annexure-C

Sl. No	Name	Designation	2018-19	2017-18
			Taka	Taka
1	Mr. Tariqul Islam	Ex. CDA	3,523	3,523
2	Yeasin Ali	Ex. CDA	3,198	3,198
3	Ruhul Amin	Ex. CDA	734	734
4	Nurul Islam	Ex. CDA	2,338	2,338
5	Mojibor Rahaman	Ex. Work Ass.	18,199	18,199
6	Golam Azam	DM (Cons.)	192,912	251,700
7	Horandra Nath Roy	Ex. CDA	2,171	2,171
8	Abdur Razzak-1	Ex. CDA	2,004	2,004
9	Monirujjaman	Ex. CDA	2,171	2,171
10	Dhananjay Sarkar	Ex. CDA	6,866	6,866
11	Abdur Razzak-2	Ex. CDA	4,866	4,866
12	Nurujaman	Cashier Grade-1	-	2,309
13	Abdul Quddus	Porter	6,932	32,331
14	Tanjirul Rahaman Mondol	Ex. AM	-	35,550
15	Mafuzul Alam (Raton)	AM	25,073	55,073
16	Dabasis Kumar Mondol	Ex. CDA	3,066	3,066
17	Sumon Chandra Debnath	CDA	1,866	1,866
18	Rasadurzzaman		-	1,792
19	Dalowar Hoshain	DM (Ext.)	28,469	48,425
20	Emdadul Haque	CDA	185.00	2,775.00
21	Jakiul Alam	CDA	740.00	2,775.00
22	Ashraful Islam	CDA	-	2,775.00
23	Ujjal Hossain	CIC	116,058.00	143,558.00
24	Dulal Hossain	CDA	740.00	2,775.00
25	Md. Ali	CDA	740.00	2,775.00
26	Golam Rabbani	CDA	240.00	2,775.00
27	Faridul Alam	SACDO	46.00	27,407.40
28	Jahir Uddin	DGM	40,797	46,497
29	Tanjilur Rahman	Pri. Asst. Manager	35,550	-
30	Ahosin Ali	SACDO	80,000	-
31	Loknath Roy	SACDO	80,000	-
32	Zelhaque Hossain	SACDO	80,000	-
33	Jasim Uddin	Farm Manager	74,774	-
34	Md. Auyeb Ali	Manager	54,086	-
35	Abu Rayhan	DM	102,625	-
Total			970,969	712,295



THAKURGAON SUGAR MILLS LIMITED

Schedule of Advance Against Salary
As on 30.06.2019

Annexure-D

Sl. No.	Name	Designation	Department	2018-2019	2017-2018
1	Shirajul Islam (Retired)	"	"	17,358	17,358
2	Mijanur Rahman (Retired)	Driver	"	216	216
3	Ancer Ali	"	"	6,540	12,000
4	Abdul Halim-1(Retired)	Senior Clerck	Accounts	32,979	32,979
5	Ajjur Rahman	D.M	"	2,132	2,132
6	Samsul Haque (Retired)	A.A	"	13,811	13,811
7	Abdus Samad (Retired)	CDA	Farm	3,000	3,000
8	Khairul Alam	SACDO	Adminitration	16,231	16,231
9	Shajahan Ali	Helper	Facrory	2,996	2,996
10	Saiful Alam Sarker	Khalasi	"	5,640	6,140
11	Mokbul Hosain	Peon	Electric	500	500
12	Solim Uddin	Helper	Laboratory	996	996
13	Birandra Nath (Retired)	Sent Operator	Laboratory	2,500	2,500
14	Shajahan Ali	Iveaprotor	Laboratory	1,700	1,700
15	Ajjur Rahman	Helper	Laboratory	1,000	1,000
16	Abdur Razzak	Sesonal Driver	Transport	9,120	9,120
17	Rasel	Helper	"	2,720	7,456
18	Niran Chandra Ray	"	"	12,000	6,720
19	Tutu Mohonta	Sesonal Helper	"	6,396	3,800
20	Enayet Hosain	M.D	TSM	4,700	4,700
21	Humayun Kabir	Sesonal Driver	Transport	2,940	5,468
22	Mohidul Haque	"	"	15,780	7,350
23	Balal Hosain-1	Helper	"	3,176	3,176
24	Abdulla Al Manun Khan	A.A	Accounts	200	200
25	Faruk Ullubi	Helper	Transport	4,896	544
26	Mokbul Hosain	Driver	"	9,540	6,270
27	Lat. Dobidur Rahman	Khalasi	Facrory	3,000	1,260
28	Moklasur Rahman	"	"	2,226	3,000
29	Rofiqul Islam-3	"	"	5,400	3,390
30	Lat. Toyub Ali	Sesonal Helper	"	5,620	5,620
31	Avony Chandra Sing (Retired)	Sesonal Driver	"	8,160	8,160
32	Anower Hosain	DGM	Seed	15,134	15,134
33	Raton Chandrs Sarker	"	"	6,560	6,560
34	Mainuddin Ahmed	GM	Adminitration	25,000	38,405
35	Shrijul Islam	GM	Agriculture	18,600	18,600
36	Usuf Ali	DM	Store	2,700	2,700
37	Altafur Rahman	"	"	1,500	4,000
38	Abdul Motin-2	"	"	8,220	5,820
39	Hasan Ali-2	"	"	8,094	4,200
40	Sayem Ahmed Sarker	Helper	"	6,252	968
41	Morirujjaman Munir	"	"	2,960	4,000
42	Abdul Aziz	"	"	240	3,520
43	Abdul Motin-3	"	"	6,480	4,880
44	Jamal Hosain	Tarbin Helper	Tarbin	1,000	1,000
45	Abdul Gaffer	Panmen	Laboratory	1,000	1,000
46	Abu Motaleb	A. Fiter	Transport	4,000	4,000
47	Ainul Haque -2	Helper	"	4,000	4,000
48	Sunil Kumar	"	"	4,000	4,000
49	Abdul Malak	Fiter	Farm	56,000	56,000
50	Chinul Haque	Black Smith	Farm	56,000	56,000
51	Arfan Ali	Helper	Transport	7,360	3,872
52	Julhas	Helper	Transport	400	400
53	Jagades Chandra	Driver	Transport	12,000	10,000
54	Samsul Alam	Sesonal Driver	Transport	7,092	3,300
55	Awlia	T. Helper	Transport	4,600	452
56	Kairul Islam	T. Helper	Transport	2,068	480



57	Mukbul Hossen	T. Helper	Transport	3,200	124
58	Dhonesho Chandra Barmon	T. Helper	Transport	7,928	4,920
59	Mijanur Rahman	Driver	Transport	9,000	10,000
60	Golam Hossain	Sesonal Driver	Transport	4,230	-
61	Madov Chandra Ray	Driver	Transport	3,660	-
62	Rafiqul Islam - 4	Sesonal Driver	Transport	3,486	-
63	Khorshed Ali	Sesonal Driver	Transport	5,844	-
64	Aktherul Islam	Sesonal Driver	Transport	7,830	-
65	Manik Mia	T. Helper	Transport	2,016	-
66	Rakib Hossain	T. Helper	Transport	3,440	-
67	Jakir Hossain	T. Helper	Transport	5,728	-
68	Amir hossain	T. Helper	Transport	4,480	-
69	Gopal Bormon	T. Helper	Transport	2,820	-
70	Nepal Borman	T. Helper	Transport	4,640	-
71	Masum kabir (Jalal)	Mechanical	Machine	2,000	-
72	Mojibul Haque	Driver	Transport	2,580	-
73	Jeal haque	SACDO	Sugarcane	32,758	-
74	Alam	Sesonal Driver	Transport	1,524	-
75	nasirul Islam	Sesonal Driver	Transport	5,400	-
76	Jamal Uddin	Sesonal Driver	Transport	1,602	-
77	Abdul Ukai	CDA	Sugarcane	1,500	-
78	Wages Comission Advance	Labour	With Farm	2,341,112	2,341,112
79	Wages Comission Advance	Labour	Machine	57,000	57,000
80	Wages Comission Advance	Labour	Chemisty	100,000	100,000
81	Wages Comission Advance	Labour	All Department	7,000	7,000
82	Wages Comission Advance(Permanent)	P.Labour	Electric/Transport	14,373,056	12,210,513
83	Abdus Shai	MD	TSM	324,075	-
84	Zelhoque	SACDO	Agriculture	4,000	-
85	Rafiqul Islam	CDA	Agriculture	3,300	-
86	Ainul Haque	Sesonal Driver	Transport	-	1,541
87	Moklasur Rahman	Khalasi	Factory	-	8,418
88	Azad Ali	Sesonal Driver	Factory	-	6,720
89	Tofijul Islam	Sesonal Driver	Machine	-	9,276
90	Rali Barmon	DGM	Seed	-	270
91	Abu Halal	Sesonal Driver	Transport	-	3,743
92	Sarwer Ullabi	J. Clark	Accounts	-	6
93	Nazrul Islam	D.M	Factory	-	655
94	Uzzal Hossain	CDA	Farm	-	50,000
	Sub-Total			17,789,942	15,254,382
		Credit		234,529	207,330
1	Shaiful Alam	Helper	Facrory	20,200	
2	Mokim Uddin	JO	Adminitration	67,648	
3	Jamil Akter	CDA	Can	33,000	
4	Tofail Hossian	DM	Facrory	78,401	
5	Ujjil Hossaian	CDA	Can	33,000	
6	Ainul Haque	Driver	Transport	2,280	
			Total Debit	17,555,413	15,047,052
			Audit	111,093	495,837
	TOTAL			17,666,506	15,542,889



THAKURGAON SUGAR MILLS LIMITED
Schedule of Advance Against Gratuity
As at June 30, 2019

Annexure-E

Sl. No.	Name	Designation	Department	Opening Balance	Advance	Adjustment	Balance as at 30.06.2019
1	Yousuf Ali	Tarbin Ope.	Factory	73,000	-	-	73,000
2	Shirajul Islam	Driver	Transport	54,000	-	-	54,000
3	Najrul Islam	AM	"	15,000	-	-	15,000
4	Samsul Haque	AA	Accounts	65,000	-	-	65,000
5	Firoja Begum	Clark	"	160,000	-	-	160,000
6	Abdul Kadar-1	Cashier	"	110,000	-	-	110,000
7	Abdul Halim-1	Clark	"	100,000	-	-	100,000
8	Mokbul Hosain	"	"	65,000	-	-	65,000
9	Shohir Uddin	"	"	112,000	-	-	112,000
10	Kamal Uddin	CDA	Can	120,000	-	-	120,000
11	Sultan Ali	PC	"	10,000	-	-	10,000
12	Samsul Haque	CDA	"	120,000	-	-	120,000
13	Samsul Haque	AA	Accounts	220,000	-	-	220,000
14	Ainul Haque	Seasonal Driver	Transport	20,000	-	20,000	-
15	Abul Hasam Nuri	Helper	Boiler	10,000	-	-	10,000
16	Amirul Islam	Welder	Factory	10,000	-	-	10,000
17	Abdul Ali	Helper	Laboratory	-	10,000	-	10,000
18	Anisur Rahman	Fire Man		-	10,000	-	10,000
19	Aoshan habib	Lab Chemist		-	10,000	-	10,000
20	Bosir Uddin	Volkazizer		-	50,000	-	50,000
21	Abdul Jalil	Seasonal Driver		-	10,000	-	10,000
22	Abul Kasem	Helper		-	10,000	-	10,000
23	Mijjamel haque	Messenger		-	15,000	-	15,000
24	Saiful	Seasonal Sent Mat		-	10,000	-	10,000
25	Sabed Ali	Helper		-	10,000	-	10,000
26	Joges	Khalasi		-	10,000	-	10,000
27	Sah Janan Ali	Security Guard		-	10,000	-	10,000
	Total			1,264,000	155,000	20,000	1,399,000



THAKURGAON SUGAR MILLS LIMITED

**Schedule of Advance Against TA/DA
As at June 30, 2019**

Annexure-F

Sl. No.	Name	Designation	Date	2018-2019	2017-2018
1	Md.Obaidur Rahman	Electric Helper		-	370
2	Md.Mojibur Haque	Driver		-	8,680
	Total			-	9,050



THAKURGAON SUGAR MILLS LIMITED

Schedule of Advance to Supplier
As on 30.06.2019

Annexure-G

Sl. No.	Name	Address	Date	2018-2019	2017-2018
1	M/S Chittagong Still Mill Ltd.	Chittagong	98-99	80,352	80,352
2	F Karim Re-rolling Mills	Dhaka	98-99	187,486	187,486
3	Molla Enterprize	Thakurgaon	Dec-13	50,000	50,000
4	Md.Khalilur Rahman(Mukta)	DM(Cons.)	14-15	3,497	3,497
5	National Tube Ltd.	Dhaka	9/26/2016	799	799
6	Connect Disrtibution Ltd.	Rangpur		30,346	-
7	Jamuna oil Company Ltd.	Parbotipur		39,525	-
8	Rahim Steel Mills Ltd.	Dhaka		5,488	-
9	Purbasha opset colour	Thakurgaon		12,657	-
10	Parul Construction	Dhaka		142,025	-
11	Linde Bangladesh Ltd.	Rangpur	16-17		4,698
12	BITAC	Dhaka	4/30/2015		79,950
13	BADC	Thakurgaon	7/23/2016		1,300,000
14	Padma oil Company Ltd.	Chittagong	5/11/2017		3,939,000
	Total			552,176	5,645,783



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Chartered Accountants

DHAR & Co.
Chartered Accountants

THAKURGAON SUGAR MILLS LIMITED

Details of Sales of Molasses
For the year ended June 30, 2019

Annexure-H

Sl. No.	Name of Agency	Qty. Sold (M.Ton)	Gross Rate (M. Ton)	Gross Value (Taka)	Deduction			Total VAT/TAX	Net Amount 2018-2019 Taka	Net Amount 2017-2018 Taka
					15 % VAT	4% VAT	1% Env.R.C			
1	MS Zeaul Haque Riad	500	11,613	5,806,500	696,782	185,808	46,450	1,161,300	4,645,200	42,011,225
	Total	500	11,613	5,806,500	696,782	185,808	46,450	1,161,300	4,645,200	42,011,225

