

**AUDITOR'S REPORT
AND
FINANCIAL STATEMENTS
OF
RAJSHAHI SUGAR MILLS LIMITED
FOR THE YEAR ENDED 30 JUNE 2023**

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of RAJSHAHI SUGER MILLS LIMITED (RJSML), which comprise the Statement of financial position as at June 30, 2023, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of RAJSHAHI SUGER MILLS LIMITED (RJSML) as at June 30, 2023, and its financial performance and its cash flows for the year then ended in accordance with international Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

1. As shown in Note 20.00 Adequate supporting documents including loan agreement sanction letter were not furnished to us for BIDD Fund - Erstwhile EPIDC, Cane seed multiplication and research farm scheme, Mills rehabilitation and farm development, ADP loan (World Bank), Non-development government loan (golden handshake) because they are not preserved the documents. We were unable to verify the amount.
2. In addition, no calculation is done with regards to Deferred Tax which is a noncomplier of IAS 12.
3. The management could not furnish us adequate supporting documents for Note 15.00: Government Equity, Note 16.00: Capital Reserve, Note 17.00: General Reserve and Note 19.00: Foreign Loans, and we were unable to verify the amount.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Material Uncertainty Related to Going Concern

The organization is suffering from huge accumulated loss, and the accumulated loss of Tk. (9,165,130,789) as on 30.06.2023. However, no disclosures or explanation has been given in the notes to the accounts about the organizations ability to continue as a going concern.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists-. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We at so:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design: Audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion or the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of Accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on

the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements:

In accordance with the Companies Act-1994 and regulations as Bangladesh Sugar and Food industries Corporation (BSFIC), we also report as the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification there of;
- b) in our opinion, proper books of account as required by law have been kept by the organization so far as it appeared from our examination of those books; and
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

S.R. ISLAM & CO.
Chartered Accountants

Place: Dhaka

Dated:

DVC:

16 JAN 2024

2401160946AS450373



Shaiful Alam, FCA
Managing Partner
Enrolment No. 0946
S. R. Islam & Co.
Chartered Accountant



RAJSHAHI SUGAR MILLS LIMITED
AUDITORS' REPORT AND FINANCIAL STATEMENTS
For the year ended June 30, 2023

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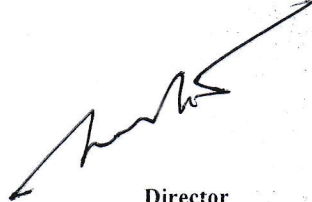
RAJSHAHI SUGAR MILLS LIMITED
Harian, Rajshahi
STATEMENT OF FINANCIAL POSITION
As at June 30, 2023


Particulars	Notes	Amount in Taka	
		30.06.2023	30.06.2022
ASSETS			
Non-Current Assets		79,025,230	86,863,562
Property, Plant and Equipment	6.00	78,976,630	86,804,162
Intangible asset	6.01	48,600	59,400
Current Assets		283,550,569	284,619,487
Inventories	7.00	156,748,117	218,128,310
Inter Project Transactions	8.00	17,662,265	1,688,225
Trade Debtors	9.00	43,225,000	-
Rent Receivable	10.00	44,112	74,349
Loan, Advances, Deposits and Prepayments	11.00	42,576,846	39,862,590
Advance Income Tax	12.00	10,688,856	8,605,993
Cash and Cash Equivalents	13.00	12,605,371	16,260,020
TOTAL ASSETS		362,575,799	371,483,049
EQUITY AND LIABILITIES			
Shareholder's Equity		13,000,000	13,000,000
Subscribed and Paid-Up Capital	14.00	13,000,000	13,000,000
Reserve		(9,141,785,428)	(8,506,911,112)
Government Equity	15.00	1,473,058	1,473,058
Capital Reserve	16.00	5,213,497	5,213,497
General Reserve	17.00	380,574	380,574
Government Grant	18.00	16,278,232	1,278,232
Retained Earnings		(9,165,130,789)	(8,515,256,473)
Non-Current Liabilities		1,614,368,526	1,262,437,721
Foreign Loans	19.00	283,618,504	277,715,480
Government Funds/Loans	20.00	1,330,750,022	984,722,241
Current Liabilities		7,876,992,701	7,602,956,439
Current Account with BSFC	21.00	3,927,414,661	4,073,096,676
Liabilities for Expense	22.00	22,467,824	59,168,821
Liabilities for Goods Supplied	23.00	46,864,351	53,704,339
Liabilities for Other Finance	24.00	361,500,397	293,681,181
Cash Credit for Agriculture (Sonali Bank)	25.00	3,081,283,298	2,851,016,599
Inter Project Transaction	26.00	34,778,245	49,258,205
Leave Pay and Gratuity	27.00	382,497,945	204,310,908
Provision for Income Tax	28.00	20,185,978	18,719,710
Total Liabilities		9,491,361,227	8,865,394,160
TOTAL EQUITY AND LIABILITIES		362,575,799	371,483,049

The accompanying notes form an integral part of these Financial Statements.


GM, Finance


Managing Director


Director


Shaiful Alam, FCA
Managing Partner
Enrollment no. 0946

DVC: 2401160946AS450373



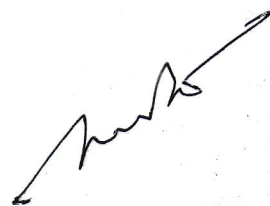
RAJSHAHI SUGAR MILLS LIMITED
Harian, Rajshahi
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended June 30, 2023


Particulars	Notes	Amount in Taka	
		2022-2023	2021-2022
Sales Revenue			
Sugar	29.00	164,269,800	204,855,240
Molasses	30.00	75,852,833	7,636,762
		240,122,633	212,492,002
Less: Cost of Goods Sold	31.00	(513,255,084)	(453,633,232)
Gross Profit/(Loss)		(273,132,451)	(241,141,230)
Less: Operating Expenses			
Administrative Expenses	32.00	(58,918,971)	(72,578,202)
Selling and Distribution Expenses	33.00	(2,282,633)	(1,452,164)
		(61,201,604)	(74,030,366)
		(334,334,055)	(315,171,596)
Less :Financial Expenses	34.00	(306,524,890)	(318,568,849)
Operating Profit/(Loss)		(640,858,945)	(633,740,445)
Add: Non-Operating Income			
Other Miscellaneous Income	35.00	4,255,367	3,085,186
Net Profit/(Loss) Before Tax		(636,603,578)	(630,655,259)
Less: Provision for Income Tax	36.00	(1,466,268)	(1,293,463)
Net Profit/(Loss) After Tax		(638,069,846)	(631,948,722)
Add: Other Comprehensive Income		-	-
Total Comprehensive Income		(638,069,846)	(631,948,722)

The accompanying notes form an integral part of these Financial Statements.


GM, Finance


Managing Director


Director


Shaiful Alam, FCA
Managing Partner
Enrollment no. 0946
S. R. Islam & Co.
Chartered Accountants

DVC: 2401160946 AS 450373
Place: Dhaka
Dated:

16 JAN 2024



RAJSHAHI SUGAR MILLS LIMITED
Harian, Rajshahi
STATEMENT OF CHANGES IN EQUITY
For the year ended June 30, 2023

Particulars	Paid Up Capital	Govt. Equity	Capital Reserve	General Reserve	Govt. Grant	Retained Earnings/ (Losses)	Total
Balance as at 01 July 2022	13,000,000	1,473,058	5,213,497	380,574	1,278,232	(8,515,256,473)	(8,493,911,112)
Net Loss After Tax During the Year	-	-	-	-	-	(638,069,846)	(638,069,846)
Prior Year's Adjustment	-	-	-	-	-	192,400,165	192,400,165
Prior Year's Adjustment	-	-	-	-	-	(204,204,635)	(204,204,635)
Balance as at 30 June 2023	13,000,000	1,473,058	5,213,497	380,574	1,278,232	(9,165,130,789)	(9,143,785,428)


RAJSHAHI SUGAR MILLS LIMITED
Harian, Rajshahi
STATEMENT OF CHANGES IN EQUITY
For the year ended June 30, 2022

Particulars	Paid Up Capital	Govt. Equity	Capital Reserve	General Reserve	Govt. Grant	Retained Earnings/ (Losses)	Total
Balance as at 01 July 2021	13,000,000	1,473,058	5,213,497	380,574	1,278,232	(7,883,307,751)	(7,861,962,390)
Net Loss After Tax During the Year	-	-	-	-	-	(631,948,722)	(631,948,722)
Prior Year's Adjustment (Note - 38)	-	-	-	-	-	-	-
Balance as at 30 June 2022	13,000,000	1,473,058	5,213,497	380,574	1,278,232	(8,515,256,473)	(8,493,911,112)


GM, Finance


Managing Director


Director


Shaiful Alam, FCA
Managing Partner
Enrollment no. 0946

S. R. Islam & Co.
Chartered Accountants



WVC: 240JJ60996AS450373

Place: Dhaka

Dated: 13 JAN 2024

RAJSHAHI SUGAR MILLS LIMITED
Harian, Rajshahi
STATEMENT OF CASH FLOWS
For the year ended June 30, 2023

Sl. No.	Particular	Amount in Taka	
		2022-2023	2021-2022
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax	(636,603,578)	(630,655,259)
	Add: Adjustment for non-cash items:		
	Depreciation Charged	16,948,959	17,246,254
	Prior Years Adjustments	(11,804,470)	-
		5,144,489	17,246,254
	Net Profit/(Loss) before changes in working capital	(631,459,089)	(613,409,005)
	Changes in working capital:		
	Income Tax Charged During The year	(1,466,268)	(1,293,463)
	Increase/Decrease in Inventories	61,380,193	42,749,855
	Increase/Decrease in receivables with BSFIC Enterprise	(15,974,040)	9,265,109
	Increase/Decrease in Trade Debtor	(43,225,000)	2,460,000
	Increase/Decrease in Sundry/ Other Debtor	30,236	(9,854)
	Increase/Decrease in Advances, Deposits & Prepayments	(2,714,256)	(27,298,399)
	Increase/Decrease in Advance Income Tax	(2,082,863)	(1,853,674)
	Increase/Decrease in Creditors for Goods Supplied	(6,839,988)	1,158,108
	Increase/Decrease in Creditors for Expenses	(36,700,997)	27,727,772
	Increase/Decrease in Creditors for Other Finance	67,819,216	60,297,270
	Increase/Decrease in payables with BSFIC Current Account	(145,682,015)	143,679,456
	Increase/Decrease in payables with Inter project Tranaction	(14,479,960)	9,921,428
	Increase/Decrease in Leave Pay & Gratuity	178,187,037	(20,378,543)
	Increase/Decrease in Provision for Income Tax	1,466,268	1,293,463
	Net Increase/(Decrease) in working capital	39,717,563	247,718,528
	Net Cash Used in Operating Activities	(591,741,526)	(365,690,477)
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Acquisition of Property, Plant and Equipment	(9,110,627)	(11,263,177)
	Net Cash Used in Investing Activities	(9,110,627)	(11,263,177)
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	Foreign Loan	5,903,024	5,903,024
	Government Grant	15,000,000	-
	Non-Development Govt. Loan	4,023,887	4,023,887
	Cane Seed Multiplication & Research Firm Scheme	52,400	52,400
	Mills Rehabilitation and Firm Development	3,155,706	3,155,707
	ADP Loan- World Bank	217,073	217,073
	Operating Loan (2018-2019)	3,915,000	3,915,000
	Operating Loan (2019-2020)	14,772,038	14,772,038
	Operating Loan (2020-2021)	43,980,603	7,717,829
	Operating Loan (2021-2022)	4,295,000	85,900,000
	Operating Loan (2022-2023)	271,616,074	-
	Cash Credit for Agriculture (Sonali bank)	230,266,699	244,818,089
	Net Cash Provided by Financing Activities	597,197,505	370,475,047
D	NET INCREASE/(DECREASE) IN CASH AND CASH	(3,654,648)	(6,478,607)
E	OPENING CASH AND CASH EQUIVALENTS	16,260,020	22,738,627
F	CLOSING CASH AND CASH EQUIVALENTS	12,605,371	16,260,020

GM. Finance

Managing Director

Director

Shaiful Alam, FCA
Managing Partner
Enrollment no. 0946

DYE:2401160946AS450373

RAJSHAHI SUGAR MILLS LIMITED
Harian, Rajshahi
NOTES TO THE FINANCIAL STATEMENTS
For the year ended June 30, 2023

1.00 CORPORATE STATUS AND ACTIVITIES

Rajshahi Sugar Mills Limited is a company under Bangladesh Sugar and Food Industries Corporation (BSFIC) established in accordance with the provision of article 4 of Bangladesh Industries Order, 1972 P.O. 27. The registration number of the company is 4-R3040. Certificate of Incorporation number of the company is C-495 dated 26.06.1968.

Basic information's of the Company are as Follows:

Company Name	: Rajshahi Sugar Mills Limited (RJSM)
Location	: Harian, Rajshahi.
PO, Phone & Fax	: Harian, Rajshahi. Phone: 750191 E-mail: rjsmltd@yahoo.com
Construction	: 1962-1965
Commercial Production Started	: 1965-1966
Product Name	: Sugar, Molasses
Annual Prudction Capacity	: 20,000 MT per annum
Raw Material	: Sugar Cane
Total Land	: 229.575 Acres
Product Sale Method	: Via BSFIC appointed dealer after allotment on Monthly Basis from Ministry of Industries
Government Equity & Grant	: 36,345,361

2.00 NATURE OF THE BUISNESS

The business activities of the company is to produce sugar as main product and Molasses as by-product and sell out in the local market, to the Employees and to the Ministry of Defense.

3.00 BASIS OF PREPARATION, PRESENTATION OF THE FINANCIAL STATEMENTS

3.01 Statement of Compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by ICAB, the Companies Act, 1994 and other applicable laws and regulations.

IAS 1 Presentation of Financial Statements
IAS 2 Inventories
IAS 7 Statement of Cash Flows
IAS 8 Accounting Policies, Changes in Accounting estimates & Errors
IAS 10 Events after the Reporting Period
IAS 16 Properties, Plant and Equipment
IAS 19 Employee Benefits
IAS 37 Provisions, Contingent Liabilities and Contingent Assets
IFRS 15 Revenue from contracts with customers

3.01.a Presentation of Financial Statements :

The presentation of the financial statements is in accordance with the International Accounting Standards (IAS)-1 "Presentation of Financial Statements". According to the International Accounting Standards (IAS)-1 the complete set of financial statements includes the following components;

1. Statement of Financial Position as at June 30, 2023.
2. Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2023.
3. Statement of Changes in Equity for the year ended June 30, 2023.
4. Statement of Cash Flows for the year ended June 30, 2023.
5. Notes to the Financial Statements comprising summery of significant accounting policies, explanatory information & disclosures.



3.02 Basis of Measurement

The financial statements are drawn up on the historical cost basis of accounting, except as disclosed in the accounting policies set out below.

3.03 Functional and Presentational Currency

The financial statements are presented in Bangladesh currency (Taka/Tk.) which is both functional currency and presentational currency of the company. All financial information presented in BD Taka has been rounded off to nearest taka.

3.03.a Offsetting:

The Company reports separately both assets and liabilities, and income and expenses, unless required by an applicable accounting standard or offsetting reflects the substance of the transaction and such offsetting is permitted by applicable accounting standard.

3.04 Use of Estimates and Judgments

To prepare these financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

3.04.a Events after Reporting Period :

Amounts recognized in the financial statements are adjusted for events after the reporting period that provide evidence of conditions that existed at the end of the reporting period.

3.04.b Going Concern

At each year end management of the Company makes assessment of going concern as required by IAS-1. The company has adequate resources to continue its operation for the foreseeable future. The management continues to adopt going concern assumption while preparing the financial statements.

3.04.c Re-arrangement

Comparative figures have been rearranged where ever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the Financial Statements.

3.05 Statement of Cash Flows

Cash Flow Statement is prepared in accordance with "IAS 7: Statement of Cash Flows" and the cash flow from the operating activities are shown under the indirect method as prescribed.

3.06 Reporting Period

The financial statements of the company cover one year from 1 July 2022 to 30 June 2023 and is followed consistently.

4.00 SIGNIFICANT ACCOUNTING POLICIES

The specific accounting policies are selected and applied by the company's management for significant transactions and events that have material effect within the framework of IAS-1: "Presentation of Financial Statements", in preparation and presentation of financial statements which have been consistently applied throughout the year and were consistent with those used in previous years.

4.01 Consistency

The accounting policies and method of computation used in preparation of financial statements for the year ended June 30, 2023 are consistent with those policies and methods adopted in preparing the financial statements for the previous years.

4.02 Property, Plant and Equipment

Property, plant and equipment are stated in the financial statements at cost less accumulated depreciation.

4.03 Depreciation

a. Depreciation has been charged on fixed assets except on Land and Land Development on straight line method from the acquisition date.

b. The rates of depreciation on each class of assets as decided by the management vary from 2.5% to 25% depending on the nature and useful life of the respective fixed assets.

4.03.a De-recognition

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in profit or loss.

4.04 Cash and Cash Equivalents

Cash and Cash equivalents comprise cash in hand and cash at bank which are available for use by the company without any restriction.

4.05 Trade and Other Receivables

Trade and other receivables are initially recognized at cost which is the fair value of the consideration given in return. After initial recognition, these are carried at cost less impairment losses, if any, due to possibility of not collection of any amount so recognized.

4.06 Inventories

Inventories are measured at lower of cost and net realizable value. The cost of inventories includes expenditure incurred in acquiring these inventories and bringing them to their current location and condition in accordance with "IAS-2: Inventories".

4.07 Loans, Advances, Deposits and Prepayments

Loans and advances are initially measured at cost. After initial recognition, loans and advance are carried at cost less deductions, adjustments or charge to other account heads, such as, growers' loan, motor cycle loan, property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit and loss.

4.08 Financial Liabilities

The company recognizes its financial liability on the trade date which is the date at which the company becomes a party to the contractual provisions of the instrument. The company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. Financial liabilities comprise trade creditors and other financial obligations.

4.09 Trade and Other Payables

The company recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

4.10 Provisions

Provisions are recognized when the company has a present obligation as a result of past event, and it is probable that the company will be required to settle that obligation. Provisions are measured at the directors' best estimate of the expenditure required to settle the obligation at the balance sheet date.

4.11 Income Tax

The company makes a provision at the rate of 0.60% of its turnover for the turnover tax.



4.12 Revenue Recognition

Revenue is recognized only when it is probable that the economic benefit of such transaction has been derived as per "IFIS-15: Revenue from Contracts with Customers".

4.13 Comparative Information

Comparative information has been disclosed in respect of the F.Y. 2022-2023 in accordance with IAS-1: "Presentation of Financial Statements", for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

4.13.a Employee Benefit

Employee benefits are all forms of consideration given by an entity in exchange for service rendered by employees or for the termination of employment.

4.14 Capacity of the Mill

At the beginning the installed capacity to the company was 10,160 MT of sugar per annum, subsequently this capacity has been enhanced to 20,000 MT per annum. Against the capacity the company produced only 1706.4 MT sugar during the year under audit.

5.00 GENERAL

5.01 Previous year's figures have been re-arranged/ re-grouped wherever considered necessary to confirm to current years' presentation.

5.02 Figures have been rounded off to the nearest Taka.

5.03 Number of Employees are 943 (with casual).



RAJSHAHI SUGAR MILLS LIMITED

Harian, Rajshahi

Notes to the Financial Statement
For the year ended June 30, 2022

Notes	Particular	Amount in Taka	
		2022-2023	2021-2022
6.00	Property, plant and equipment		
	Balance as on 01.07.2022	593,378,343	582,115,166
	Add: Addition during the year	9,110,627	11,263,177
	Sub-Total	602,488,970	593,378,343
	Less: Adjustment during this year	-	-
	Balance as on 30.06.2023	602,488,970	593,378,343
	Depreciation		
	Balance as on 01.07.2022	506,574,181	489,338,727
	Add: Charge During the year	16,938,159	17,235,454
	Sub-Total	523,512,340	506,574,181
	Less: Adjustment during the year	-	-
	Balance as on 30.06.2023	523,512,340	506,574,181
	Written Down Value as on 30.06.2023	78,976,630	86,804,162
	Details are given Annexure-A		
6.01	Intangible asset (Software Tally)		
	Cost :		
	Balance as on 01.07.2022	108,000	108,000
	Add: Addition during the year	-	-
	Balance as on 30.06.2023	108,000	108,000
	Amortization:		
	Balance as on 01.07.2022	48,600	37,800
	Add: Amortization charged for the year	10,800	10,800
	Balance as on 30.06.2023	59,400	48,600
	Written down value as on 30.06.2023	48,600	59,400
	Details are given Annexure-A		

Note: Last year balance has been restated to conform with the current year and to comply with IAS-1.

7.00	Inventories		
	Spares, Accessories and Stores	Annexure-1	85,481,705
	Store in Transit	Annexure-2	676,508
	Finished Products	Annexure-3	48,971,042
	Stock of Fertilizer and Chemicals	Annexure-4	20,027,861
	Work In Progress (WIP)	Annexure-5	946,600
	Non- judicial Stamp		644,400
	Total		156,748,117
			75,744,895
			192,590
			121,451,845
			18,945,320
			802,760
			990,900
			218,128,310

Store in Transit includes stocks of Tk. 676,508 purchased from Sreeram and Company, India , M/S Fine Perforeted & M/S Wester Resourse Ltd., M/S Pansi Ind. & M/S Takebridge Sliation, & M/S Sreeram & Co. for which adequate documents was not preserved or furnished.

8.00	Inter Project Transaction		
	North Bengal Sugar Mills Ltd.		129,409
	Carew & Co (Bangladesh) Ltd	14,798,722	-
	Mobarakganj Sugar Mills Ltd	128,540	-
	Thakurgaon Sugar Mills Ltd	-	2,536
	Zeal Bangla Sugar Mills Ltd	1,556,280	1,556,280
	Panchagarh Sugar Mills Ltd.	1,178,723	-
	Total	17,662,265	1,688,225

Notes	Particular	Amount in Taka	
		2022-2023	2021-2022
9.00	Trade Debtors		
	Bogra Cantonment Sales order - 116/22-23/517/1829	7,455,000	-
	Bogra Cantonment Sales order - 116/22-23/680/2052	7,455,000	-
	Rajshahi Cantonment Sales order-116/22-23/760/2061	4,200,000	-
	Dhaka Cantonment Sales order- 116/22-23/761/2045	3,850,000	-
	Dhaka Cantonment Sales order- 116/22-23/762/2046	8,925,000	-
	Barishal Cantonment Sales order- 116/22-23/759/2065	3,990,000	-
	Bagrua Cantonment Sales order - 116/22-23/769/2068	7,350,000	-
	Total	43,225,000	-
10.00	Rent Receivable		
	Abdul Hakim, Suchoron	822	822
	Abdus Salam, Harian Bazar	6,944	5,376
	Golam reabbani, Dahapara	-	880
	Akram Hossain, Harian	5,060	6,640
	Alamgir Hossain, Rupshi Danga	3,060	2,880
	Arman Ali, Rupshi Danga	168	1,512
	Md. Arshad Ali, Rupshi Danga	152	1,216
	Anwar Hossain, Harian	-	180
	Abdul Aziz, Hazra Pukur	-	3,840
	Abdul Malek Sha	810	972
	Ashraf Ali, Rupshi Danga	172	3,096
	Salauddin	290	3,480
	Abul Kashem	-	2,640
	Bacchu Mia, Harian	1,104	1,288
	Helal uddin, Kazirpara	102	2,244
	Islam mridha, Harian	102	816
	Islam Sha, Harian	102	1,224
	Jamal Haque, Rachik Bazar	1,164	2,910
	Zillur Rahman, Mollikipur	136	2,528
	Kamal Hossain, Harian	102	306
	Lutfor rahman, Harian	1,152	3,456
	Monirul Islam, Harian	1,800	3,700
	Mossaraf Hossain, Sucharan	2,700	3,313
	Md Moslem, Night guard	3,520	3,340
	Nirmol Kumar, Rachik Bazar	240	1,440
	Rabiul Islam, Rachik Bazar	3,600	2,880
	Rezaul Karim, Sucharan	9,920	8,040
	Shahidul Islam	66	1,968
	Sharif uddin, Rachik Bazar	640	320
	Iman ali	-	180
	Munjour ali	60	360
	Md. Babor Ali	124	-
	Total	44,112	74,349
11.00	Loans, Advance, Deposite and Prepayment		
	Loans 11.01	35,849,100	27,291,560
	Advances 11.02	3,702,749	9,030,369
	Security Deposits 11.03	787,369	781,865
	Collection OT Against Dearness Allowance	2,237,628	2,758,796
	Total	42,576,846	39,862,590
11.01	Loans		
	Growers' Loan 11.01.01	35,263,707	26,503,343
	Motor Cycle Loan Annexure-6	585,393	788,217
		35,849,100	27,291,560

Notes	Particular	Amount in Taka	
		2022-2023	2021-2022

11.01.01 **Growers' Loan**

Financial Year	Amount in taka	
1983-84	59,413	61,484
1984-85	168,279	168,279
1985-86	215,964	231,315
1986-87	286,693	306,187
1987-88	102,184	106,426
1988-89	15,325	15,325
1989-90	201,320	203,882
1990-91	132,265	166,030
1991-92	69,801	72,717
1995-96	38,943	38,943
1996-97	14,430	14,430
1997-98	217,240	225,729
1998-99	222,262	229,209
1999-2000	76,246	90,885
2000-01	5,054	5,054
2001-02	48,286	48,286
2002-03	108,875	148,838
2003-04	12,798	12,798
2021-2022	-	24,357,526
2022-2023	33,268,329	-
Total	35,263,707	26,503,343

11.02 **Advances**

Advanced For Travelling	Annexure-7	-	1,236
Advanced For Expenses	Annexure-8	22,649	16,505
Others Accounts	Annexure-10	1,742,216	2,655,714
Advanced to Suppliers	Annexure-11	439,882	6,031,524
Advanced to Contractor	Annexure-12	15,962	50,532
Vat Current Account		1,482,040	274,858
Total		3,702,749	9,030,369

11.03 Other Accounts includes Advance to fugitive staff for which adequate documents could not be preserved or furnished.

11.04 **Security Deposits**

Security Deposit	Annexure-13	787,369	781,865
Total		787,369	781,865

12.00 **Advance Income Tax**

Financial Year	Assessment Year		
1986-1987	1987-1988	1,655,993	1,655,993
1990-1991	1991-1992	3,000,000	3,000,000
2019-2020	2020-2021	3,282,864	2,500,000
2020-2021	2021-2022	1,400,000	900,000
2021-2022	2022-2023	700,000	550,000
2022-2023	2023-2024	650,000	
Total		10,688,856	8,605,993

12.01 Supporting documents for Advance Income Tax could was not prepared or furnished by the management.



Notes	Particular	Amount in Taka	
		2022-2023	2021-2022
13.00	Cash and Cash Equivalent		
	Cash in Hand	67,153	34,104
	Cash at Bank 13.01	3,205,557	7,621,870
	Short Term Deposit 13.02	9,332,661	8,604,046
	Total	12,605,371	16,260,020
13.01	Cash at Bank		
	Janata Bank Limited, CD A/C # 4677, Katakali Branch, Rajshahi	73,153	76,188
	Agrani Bank Limited, CD A/C # 30, Harian Branch,	404,189	48,162
	Sonali Bank Limited, CD A/C # 33008147, Corp. Br.	338,838	851,129
	Rupali Bank Limited, CD A/C #3525020002078,	2,389,377	6,646,391
	Total	3,205,557	7,621,870
13.02	Short Term Deposit		
	Agrani Bank Limited, STD A/C # 01, Harian Branch, Rajshahi	4,411,944	1,038,519
	Agrani Bank Limited, STD A/C # 08, Harian Branch, Rajshahi	4,241,866	3,390,597
	Janata Bank Limited, STD A/C # 01, Katakali Branch, Rajshahi	678,851	4,174,930
	Total	9,332,661	8,604,046
13.03	0		
14.00	Subscribed and Paid-up Capital		
	1,100,000 Ordinary Shares of Tk.10 each fully Paid Up in Cash	11,000,000	11,000,000
	200,000 Ordinary Shares of Tk. 10 each Paid Up for Consideration Other	2,000,000	2,000,000
	Total	13,000,000	13,000,000
15.00	Government Equity		
	Cane Seed Multiplication and Research Firm Scheme (40% of A D P (Loan)	1,220,463	1,220,463
	Intensive Cane Development Scheme (ICDS)	252,595	252,595
	Total	1,473,058	1,473,058
15.01	Adequate supporting documents for the amount could not be preserved or furnished.		
16.00	Capital Reserve		
	Sale Proceeds of Gear Box	2,642,139	2,642,139
	Other Materials	2,564,982	2,564,982
	Sale of Sales Centre Assets	6,376	6,376
	Total	5,213,497	5,213,497
16.01	Adequate supporting documents for the amount could not be preserved or furnished.		
17.00	General Reserve		
	Excess Provision of Excise Duty Written Back to Reserve Account	278,310	278,310
	Others	102,264	102,264
	Total	380,574	380,574
17.01	Adequate supporting documents for the amount could not be preserved or furnished.		

Notes	Particular	Amount in Taka	
		2022-2023	2021-2022
18.00	Government Grant		
	Intensive Cane Development Scheme (ICDS) 18.01	16,953	16,953
	Intensive Cane Development Scheme (ICDS) 18.02	264,940	264,940
	IDA Credit (World Bank-BGD 1124)	996,339	996,339
	Project Grant 2022-2023	15,000,000	-
	Total	16,278,232	1,278,232
18.01	ICDS Phase - I		
	Balance as on 01.07.2022	16,953	16,953
	Less: Depreciation Amount Adjusted During the Year	-	-
	Balance as on 30.06.2023	16,953	16,953
18.02	ICDS Phase - II		
	Balance as on 01.07.2022	264,940	264,940
	Less: Depreciation Amount Adjusted During the Year	-	-
	Balance as on 30.06.2023	264,940	264,940
18.03	Adequate supporting documents for the amount could not be preserved or furnished.		
19.00	Foreign Loans		
	UK Credit 19.01	113,174,539	111,493,336
	IDA Credit (Credit # 1399 BD) 19.02	104,409,833	102,090,236
	PEC (India) Ltd./Suppliers Credit 19.03	66,034,132	64,131,908
	Total	283,618,504	277,715,480
19.01	UK Credit		
	Principal	28,020,060	28,020,060
	Interest up to last year	83,473,276	81,792,073
	Interest for current year	1,681,203	1,681,203
	Total	113,174,539	111,493,336
19.02	IDA Credit (Credit # 1399 BD)		
	Principal	38,659,949	38,659,949
	Interest up to last year	63,430,287	61,110,690
	Interest for current year	2,319,597	2,319,597
	Total	104,409,833	102,090,236
19.03	PEC (India) LTD/Suppliers' Credit		
	Principal	31,703,731	31,703,731
	Interest up to last year	32,428,177	30,525,953
	Interest for current year	1,902,224	1,902,224
	Total	66,034,132	64,131,908
19.04	Adequate supporting documents for the amount could not be preserved or furnished.		

Notes	Particular	Amount in Taka	
		2022-2023	2021-2022
20.00	Government Fund/Loans		
	BIDC Fund - Erstwhile EPIDC 20.01	4,139,048	4,139,048.00
	Cane seed multiplication and research farm 20.02	2,281,200	2,228,800.00
	Mills rehabilitation and farm development 20.03	143,888,728	140,733,022.00
	ADP loan (World Bank) 20.04	9,756,535	9,539,462.00
	Non-development government loan-development government loan (golden handshake) 20.05	161,064,763	157,040,876.25
	Operating Loan (2018-2019) 20.06	96,220,000	92,305,000.00
	Operating Loan (2019-2020) 20.07	343,414,027	328,641,989.15
	Operating Loan (2020-2021) 20.08	208,174,647	164,194,044.00
	Operating Loan (2021-2022) 20.09	90,195,000	85,900,000.00
	Operating Loan (2022-2023) 20.10	271,616,074	-
	Total	1,330,750,022	984,722,241
20.01	Adequate supporting documents including loan agreement/ sanction letter, statements was not furnished to us for BIDC Fund - Erstwhile EPIDC, Cane seed multiplication and research farm scheme, Mills rehabilitation and farm development, ADP loan (World Bank), Non-development government loan (golden handshake) was not preserved or furnished. Statement of Operating Loan was furnished, but no other supporting documents was preserved or furnished.		
20.01	BIDC Fund - Erstwhile EPIDC		
	Principal	4,139,048	4,139,048
	Total	4,139,048	4,139,048
20.02	Cane Seed Multiplication and Research Farm Scheme		
	Principal	1,048,000	1,048,000
	Interest up to last year	1,180,800	1,128,400
	Interest for current year	52,400	52,400
	Total	2,281,200	2,228,800
20.03	Mills Rehabilitation and Farm Development		
	Principal	63,114,147	63,114,147.00
	Interest up to last year	77,618,875	74,463,168.00
	Interest for current year	3,155,707	3,155,707.00
	Total	143,888,728	140,733,022.00
20.04	ADP Loan (World Bank)		
	Principal	4,341,464	4,341,464.00
	Interest up to last year	5,197,998	4,980,925.00
	Interest for current year	217,073	217,073.00
	Total	9,756,535	9,539,462.00
20.05	Non-development Government Loan (Golden Handshake)		
	Principal	80,477,745	80,477,745.00
	Interest up to last year	76,563,131.250	72,539,244.000
	Interest for current year	4,023,887.250	4,023,887.250
	Total	161,064,763	157,040,876.250

Notes	Particular	Amount in Taka	
		2022-2023	2021-2022
20.06	Operating Loan (2018-2019)		
	Principal	78,300,000	78,300,000
	Interest up to last year	14,005,000	10,090,000
	interest for current year	3,915,000	3,915,000
	Total	96,220,000	92,305,000
20.07	Operating Loan (2019-2020)		
	Principal	295,440,763	295,440,763
	Interest up to last year	33,201,226	18,429,188
	interest for current year	14,772,038	14,772,038
	Total	343,414,027	328,641,989
20.08	Operating Loan (2020-2021)		
	Principal	154,356,577	154,356,577
	Received during the year	32,966,158	
	Interest up to last year	9,837,467	2,119,638
	interest for current year	11,014,445	7,717,829
	Total	208,174,647	164,194,044
20.09	Operating Loan (2021-2022)		
	Principal	85,900,000	85,900,000
	Interest up to last year	-	-
	interest for current year	4,295,000	-
	Total	90,195,000	85,900,000
20.10	Operating Loan (2022-2023)		
	Principal	271,616,074	-
	Interest up to last year	-	-
	interest for current year	-	-
	Total	271,616,074	-
21.00	Current Account with BSFIC		
	Balance as on 01.07.2022	4,073,096,676	3,929,417,220
	Add: Received from BSFIC during the year	433,045,529	383,204,688
		4,506,142,205	4,312,621,908
	Less: Paid to BSFIC during the year	578,727,544	239,525,232
	Balance as on 30.06.2023	3,927,414,661	4,073,096,676
	Total		
22.00	Liabilities for Expenses		
	Audit Fees	325,000	155,000
	Other Expenses	354,101	407,369
	Unpaid Salary & Wages (Permanent)	21,788,723	58,606,452
	Total	22,467,824	59,168,821

Notes	Particular	Amount in Taka	
		2022-2023	2021-2022
23.00	Liabilities for Goods Supplied		
	Mitally Opset Prianting	1,600	1,600
	Mitally Opset Prianting	1,600	1,600
	Mitally Opset Prianting	1,600	1,600
	Mitally Opset Prianting	1,600	1,600
	BITAC Khulna	-	572,900
	BITAC Khulna	-	13,750
	BITAC Bogra	-	134,400
	BITAC Bogra	-	19,620
	TSP complex Ltd., CTG	6,000,000	5,000,000
	TSP complex Ltd., CTG	8,000,000	4,200,000
	TSP complex Ltd., CTG	6,000,000	9,360,000
	TSP complex Ltd., CTG	4,200,000	830,000
	TSP complex Ltd., CTG	9,360,000	270,000
	TSP complex Ltd., CTG	830,000	-
	TSP complex Ltd., CTG	270,000	-
	Jamuna Fertilizer Co. Ltd., Jamalpur.	1,218,000	1,218,000
	BCIC Buffer Godoun Rajshahi	3,900,000	11,200,000
	BCIC Buffer Godoun Rajshahi	-	3,500,000
	BCIC Buffer Godoun Rajshahi	-	4,200,000
	M/S ACI Formation Ltd.	1,145,000	1,145,000
	M/S ACI Formation Ltd.	4,554,000	4,554,000
	M/s. United agro equipment, Natore	976,400	3,596,400
	M/s. United agro equipment, Natore	-	258,980
	M/S Claistron Automation	-	109,348
	Additional Director BITAC, Khulna	182,500	1,911,000
	Additional Director BITAC, Khulna	-	139,000
	Additional Director BITAC, Khulna	-	13,750
	Additional Director BITAC, Khulna	-	89,500

Notes	Particular	Amount in Taka	
		2022-2023	2021-2022
	Managing Director BITAC, Bogura	34,440	585,100
	M/S S A Motors, Rajshahi	-	9,510
	Rajshahi Moror Engineering Workshop, Rajshahi	-	6,800
	Corona Services	-	136,271
	Corona Services	-	238,072
	Haque Motors Dhake	29,176	29,176
	Bangladesh Lamp Ltd	-	153,740
	Energypac Electronics	-	29,100
	H. Mills Mechinaris Dhake	800	800
	Mitally Opset Prianting	800	800
	Mitally Opset Prianting	800	800
	Mitally Opset Prianting	800	800
	Mitally Opset Prianting	800	800
	Mitally Opset Prianting	1,600	1,600
	Mitally Opset Prianting	1,600	1,600
	Mitally Opset Prianting	1,600	-
	Mitally Opset Prianting	1,600	-
	Mitally Opset Prianting	1,800	-
	Mitally Opset Prianting	1,800	-
	M/S Faisal Enterprise	14,000	-
	Rajshahi Hardware Mart	-	20,534
	Rajshahi Hardware Mart	-	13,550
	Rajshahi Hardware Mart	-	7,460
	Rajshahi Hardware Mart	-	25,020
	Rajshahi Hardware Mart	-	40,180
	Rajshahi Hardware Mart	-	10,370
	Rajshahi Hardware Mart	-	9,090
	Rajshahi Hardware Mart	-	40,218
	M/S Shikha Enterprise	12,869	-
	M/S Shikha Enterprise	3,200	-
	M/S Shikha Enterprise	59,572	-
	M/J Hasan & Brothers, Dhaka	53,894	-
	Seven Star Bangladesh	900	900
	Total	46,864,351	53,704,339

24.00 **Liabilities for Other Finaance**

RJSM Officers Club	55,245	50,670
RJSM Ladies Club	30,543	22,208
Sundry Creditors	210,309	596,776
RJSM General Club	157,748	94,846
RJSM Officers Association	15,362	46,687
Officers Kallan Samity	57,297	183,926
RJSM Mosque	317,300	264,330
RJSM Sramik Karmachari Union	218,543	93,921
Unpaid Value of Sugarcane	13,265	-
RJSM Sramik Karmachari Federation	-	2,281
Suppliers & Contractor VAT Deduction	1,217,477	588,897
Kallayan Samity of Various Department	59,357	74,446
Adarsha College	610,825	602,545
Krishi College	3,419,783	3,419,783
Provision of Salary income tax	431,705	426,544
Suppliers & Contractor Tax deduction at Source	5,891,351	2,673,474
Cashiers Security Deposit	4,000	4,000
Contractor Security Deposit	1,886,511	1,533,393
Supplier Security Deposit	643,042	446,768

Notes	Particular	Amount in Taka	
		2022-2023	2021-2022
	BSFIC Provident Fund	1,103,467	1,661,716
	Provident Fund for Other Mills	710,836	1,583,072
	RJSM Welfare Fund	277,162	183,808
	Fund for Deceased Family	75,169	85,169
	Road Development Fund	242,247	242,247
	Revenue Stamp	10,990	8,723
	ASTP Vurtoki	-	4,779,950
	Chashi Kallayan Samity	546,886	506,581
	Advance Received Against Molasses Sales	184,604	229,193
	Advance Received Against Sugar Sales	-	1,677,405
	Deduction Against Audit Objection	3,267,433	3,658,817
	Gratuity Payable	243,255,438	175,986,286
	20% Deducted Tk. (from self retired person)	618,936	618,936
	Total	361,500,397	293,681,181
25.00	Cash Credit for Agriculture (Sonali Bank Ltd.)		
	Sonali Bank Limited, Rajshahi Branch. CC 35001983/14-15	499,075,414	461,769,969
	Sonali Bank Limited, Rajshahi Branch. CC 62000007/15-16	646,866,039	598,527,626
	Sonali Bank Limited, Rajshahi Branch. CC 62000008/16-17	563,306,083	521,205,646
	Sonali Bank Limited, Rajshahi Branch. CC 62000009/17-18	677,188,484	626,586,420
	Sonali Bank Limited, Rajshahi Branch. CC 62000010/18-19	694,847,278	642,926,938
	Total	3,081,283,298	2,851,016,599
26.00	Inter Project Transaction		
	Joypurhat Sugar Mills	1,471,980	1,134,394
	Mobarokgonj Sugar Mills	-	523,494
	Faridpur Sugar Mills Ltd.	126,700	134,675
	Carew & Co. (Bangladesh) Ltd.	-	7,364,698
	Kustia Sugar Mills Ltd.	7,632,659	4,495,182
	Rongpur Sugar Mills	3,333,416	2,830,637
	Setabgonj Sugar Mills Ltd.	7,440,449	13,600,953
	Natore Sugar Mills	114,888	111,880
	Renwick, Jaineswar & Co. (BD) Ltd.	11,427,405	13,471,015
	Shyampur Sugar Mills	210,209	2,626,871
	Pabna Sugar Mills Ltd.	1,788,449	1,640,113
	Panchagarh Sugar Mills	-	1,324,293
	Thakurgaon Sugar Mills Limited	28,393	-
	North Bengal Sugar Mills Ltd.	1,203,697	-
	Total	34,778,245	49,258,205
27.00	Leave Pay and Gratuity		
	Balance as on 01.07.2022	204,310,908	224,689,451
	Add: Provision made during the year	287,548,280	80,224,331
		491,859,189	304,913,782
	Less: Paid during the year	109,361,244	100,602,874
	Balance as on 30.06.2023	382,497,945	204,310,908
	Total		
28.00	Provision for Income Tax		
	<u>Assessment Year</u>		
	1987-1988	2,545,024	2,545,024
	1991-1992	7,644,231	7,644,231
	2020-2021	5,178,323	5,178,323
	2021-2022	2,058,669	2,058,669
	2022-2023	1,293,463	1,293,463
	2023-2024	1,466,268	-
	Total	20,185,978	18,719,710
28.01	Assessment of income tax for the assessment years 1987-1988, 1991-1992, 2018-2019, 2020-2021, 2021-2022 and 2022-2023 is pending since long time.		

Notes	Particular	Amount in Taka	
		2022-2023	2021-2022
29.00	Sales of Sugar Annexure-14	164,269,800	204,855,240
30.00	Sales of Molasses Annexure-15	75,852,833	7,636,762
31.00	Cost of Goods Sold		
31.01	Variable Cost		
	A. Direct Material Cost:		
	Raw Material Consumed	115,644,020	83,107,750
	Cane Incidental	5,135,724	4,984,590
	Chemicals	2,132,659	1,647,181
	Packing Material Consumed	1,752,590	933,974
	Total	124,664,993	90,673,495
	B. Direct Salary, Wages (Factory) and Labor (Seasonal)	45,676,169	43,384,460
	C. Factory Overhead (Variable)		
	Oil & Lubricants	11,395,908	8,578,277
	Coal, Wood & Fuel	69,952	341,044
	Power of BPDB	3,367,644	3,365,775
	Repairs and Maintenance-Factory Plant & Machineries	20,024,564	20,042,078
	Sugar Cane Development Expenses	946,788	1,095,353
	Total Variable Factory Overheads	35,804,856	33,422,527
	Total Variable Cost (A+B+C)	206,146,018	167,480,482
31.02	Fixed Cost		
	D. Factory Salary and Wages (Permanent)	216,897,151	214,539,693
	E. Fixed Factory Overheads		
	Depreciation	15,550,014	15,773,814
	Insurance	164,651	175,667
	Other Factory Overhead	2,160,287	2,226,239
	Total	17,874,952	18,175,720
	Total Fixed Cost (D+E)	234,772,103	232,715,413
	Total Manufacturing Cost	440,918,121	400,195,895
	Add: Opening Work In-Process	802,760	504,000
	Total goods input into-process	441,720,881	400,699,895
	Less: Closing Work In-Process	946,600	802,760
	Cost of Goods Manufactured	440,774,281	399,897,135
	Add: Opening Stock of Finished Goods	121,451,845	175,187,942
	Cost of Goods Available for Sale	562,226,126	575,085,077
	Less: Closing Stock of Finished Goods	48,971,042	121,451,845
	Cost of Goods Sold	513,255,084	453,633,232
32.00	Administrative Expenses		
	Salaries and Allowances	51,263,883	60,593,909
	Insurance	2,987,957	2,908,618
	Repairing and Maintenance	71,794	132,459
	Worker Welfare Expenses	97,476	60,420
	Printing & Stationery	140,596	136,085
	Travelling Expenses	193,793	221,226
	Entertainment Expenses	371,940	319,107
	Rent, Rates & Taxes	661,776	898,840
	Legal Expenses	254,030	73,279

Notes	Particular	Amount in Taka	
		2022-2023	2021-2022
	Bank Charges	336,132	391,863
	Telephone and Postage	77,170	20,104
	Training and Exhibition	27,262	2,902
	Other Expenses	61,193	157,985
	Directors Honorarium	120,000	-
	Board Meeting cost	60,532	-
	Head Office Overhead	-	4,744,710
	Audit Fees	75,000	55,000
	Depreciation	1,398,945	1,472,440
	Advertisement and Publicity	719,492	389,255
	Total	58,918,971	72,578,202
33.00	Selling and Distribution Expenses		
	Salaries and Allowances	1,255,018	772,762
	Selling Expenses	1,027,615	679,402
	Total	2,282,633	1,452,164
34.00	Financial Expenses		
	A. Interest Incurred		
	Interest on Head Office loan	31,954,974	36,461,033
	CC A/C Sonali Bank, Rajshahi	227,269,736.00	242,604,938
	Long Term Loan	5,903,024.00	5,903,024
	Govt. Loan (Golden handshake)	41,445,550.00	33,853,934
	Total	306,573,284	318,822,929
	B. Interest Received		
	Interest Against Motor Cycle Loan	-	133,110
	FDR for Cashiers Security	4,415.00	4,207
	Janata Bank, Katakhalī Branch, Rajshahi	42,890.00	115,548
	RJSM High School SB A/C # 1454 & 1623	1,089.00	1,215
		48,394	254,080
	Net Financial Expenses (A-B)	306,524,890	318,568,849
35.00	Other Miscellaneous Income		
	Sales of Bagasse	-	53,678
	Sales of Pressed Mud	994,079	954,039
	RJSM High School	38,520	36,360
	Realized of penalty	10,690	27,106
	Sales of Crops and Rental of Firms Leasehold Land	2,618,926	1,087,766
	Empty drum Sale	-	9,167
	Other Income	593,152	917,070
	Total	4,255,367	3,085,186
36.00	Provision for Income Tax		
	Sales:		
	Sugar	164,269,800	204,855,240
	Molasses	75,852,833	7,636,762
		240,122,633	212,492,002
	Other Income		
	Sales of Bagasse	-	53,678
	Sales of Pressed Mud	994,079	954,039
	RJSM High School	38,520	36,360
	Realized of penalty	10,690	27,106
	Sales of Crops and Rental of Firms Leasehold Land	2,618,926	1,087,766
	Other Income	593,152	917,070
	Empty drum Sale	-	9,167
		4,255,367	3,085,186
	Total Income	244,378,000	215,577,188
	Income Tax Provision During The Year @ 0.60% of Total Revenue	1,466,268	1,293,463

Sl. No.	Particulars	COST			Rate (%)	DEPRECIATION				Written down value as at 30.06.2023
		Balance as at 01.07.2022	Addition during the year	Disposal/Adjustment during the year		Balance as at 30.06.2023	Accumulate depreciation as at 01.07.2022	Charged during the year	Disposal/Adjustment during the year	
1	2	3	4	5	7	8	9	10	11	12
000	Land and Land Development	3,055,528	-	-	-	3,055,528	-	-	-	3,055,528
000	Intensive Cane Development Scheme (Land)	34,000	-	-	-	34,000	-	-	-	34,000
	Factory:									
000	Building and Other Construction	44,307,295	-	-	44,307,295	2.5-25%	882,726.10	-	34,460,498	9,846,797
000	Factory Plant & Machineries	49,978,888	-	-	49,978,888	2.5-5%	300,000.00	-	45,628,246	4,350,642
000	Equipment	120,880,968	9,010,627	-	129,891,595	5-15%	8,556,618.84	-	101,415,114	28,476,481
000	Transport and Vehicles	119,993,991	100,000	-	120,093,991	25.00%	6,682,595.00	-	113,135,004	6,958,987
000	World bank-1399 BD	63,978,923	-	-	63,978,923	2.50%	394,727	-	38,695,007	25,283,916
000	Building and Other Construction (BMRE)	4,179,320	-	-	4,179,320	2.5-5%	67,444.23	-	3,437,431	741,889
000	Factory Plant & Machineries (BMRE)	180,161,628	-	-	180,161,628	5-10%	-	-	180,161,623	5
	Admin:									
000	Furniture and Fixture	3,902,893	-	-	3,902,893	6-15%	38,352.15	-	3,739,526	163,367
000	Sundry Assets	328,571	-	-	328,571	20.00%	-	-	327,966	605
000	Cane Seed Multiplication and Research Scheme	627,819	-	-	627,819	2.50%	15,695	-	626,671	1,148
000	Intensive Cane Development Scheme-Phase-1	595,238	-	-	595,238	0.526%	-	-	595,222	16
000	Intensive Cane Development Scheme-Phase-2	1,353,281	-	-	1,353,281	2.38%	-	-	1,290,033	63,248
	Total 2022	593,378,343	9,110,627	-	602,488,970		16,938,159	-	523,512,341	78,976,629
	Accounting Software (Tally)									
		108,000	-	-	108,000	10.00%	10,800	-	59,400	48,600
	Sub-Total 2022	108,000	-	-	108,000		10,800	-	59,400	48,600
	Balance as at 30.06.2023	593,486,343	9,110,627	-	602,596,970		16,948,959	-	523,571,741	79,025,229
	Balance as at 30.06.2022	582,115,166	11,263,177	-	593,486,343		17,246,254	-	506,622,781	86,863,562



RAJSHAHI SUGAR MILLS LIMITED

Harian,Rajshahi

Schedule of Stock In Spares,Accessories and stores as on 30.06.2023

Annexure-1

Particulars	Amount in Taka	
	30.06.2023	30.06.2022
Construction Materials	38,947	397,276
Iron Steel and Nonferrous Materials	1,912,522	2,056,981
Pipes, Tubes and Fittings	3,556,465	2,629,484
Refectories	2,058,065	1,596,655
Fuel, Oil and Lubricants	5,361,127	1,079,578
Production Materials and Chemicals	5,949,377	5,215,488
Paints and Varnishes	106,249	144,521
General hardware	1,225,250	1,166,202
Loose tools	746,374	765,649
Domestic Equipment's	547	547
Cord, Ropes and Chains	312,351	398,928
Packing Materials	653,780	604,945
Chemical and Lab equipment	147,959	145,549
Printing & stationeries	324,081	325,241
Mechanical Spares	48,713,537	46,693,035
Electrical Spares	1,998,472	1,441,268
Office Equipment	5,490	16,470
Miscellaneous	48,556	37,729
Vehicle & Transport Spares	6,895,677	5,886,964
Gas and Electrodes	721,827	579,918
Power Plant & Spares	2,925,708	2,933,918
Agriculture Equipment, Fertilizer & Cords	258,003	260,049
Factory Electrical Spares	1,521,341	1,368,500
Total	85,481,705	75,744,895

RAJSHAHI SUGAR MILLS LIMITED

Harian,Rajshahi

Schedule of Stock In Transit as on 30.06.2023

Annexure-2

SL	CT No.	Date	Suppliers Name	30.06.2023	30.06.2022
1	2776	10/08/2020	Sreeram and Company, India & M/S Claistran Autmation, Dhaka	223,440	186,530
2	2795	24/07/2022	M/S Pansi India & M/S Takebrige Soliation, Dhaka(Brush Liner & Stainless Still Screen)	199,102	-
3	2796	24/07/2022	Sreeram and Company, M/S Takebrige Soliation, Dhaka (Nikel Screen)	247,906	-
4	2779	07/09/2020	M/S Fine parforated & M/S Wester Resorce Ltd.	6,060	6,060
Total				676,508	192,590



RAJSHAHI SUGAR MILLS LIMITED
Harian, Rajshahi
Schedule of finish goods as on 30.06.2023

Annexure-3

Particulars	Rate	30.06.2023	30.06.2022
Sugar : 56.85 MT	100,000.00	5,685,000	26,643,700
Packet Sugar:	-	-	727,500
Molasses : 1638.51 MT	26,417.93	43,286,042	94,080,645
Total		48,971,042	121,451,845

RAJSHAHI SUGAR MILLS LIMITED
Harian, Rajshahi
Schedule of Stock of Fertilizer and Chemicals as on 30.06.2023

Annexure-4

Particulars	30.06.2023	30.06.2022
Urea	6,232,800	2,749,950
TSP	9,396,950	7,692,300
MOP	2,874,900	39,875
Zink Sulphet	13,972	2,282,220
Carue organic	-	43,499
Other Insecticides	1,509,239	6,137,476
Total	20,027,861	18,945,320

RAJSHAHI SUGAR MILLS LIMITED
Harian, Rajshahi
Schedule of Work-in-Process as on 30.06.2023

Annexure-5

Particulars			Amount in Tk.	
Products	Quantity (MT.)	Rate	30.06.2023	30.06.2022
Sugar	8.5	100,000	850,000	754,060
Molasses	4.83	20,000	96,600	48,700
Total			946,600	802,760



RAJSHAHI SUGAR MILLS LIMITED
Harian,Rajshahi
Schedule of Motorcycle loan as on 30.06.2023

Annexure-6

SL	Name	P.F	Designation	30.06.2023	30.06.2022
1	Abdul Hai Masud CDA PF -3172	3172	CDA	6,692	10,040
2	Abdulla Sohel CDA PF - 3169	3169	CDA	6,692	10,040
3	Adul Bashar CDA PF-3141	3141	CDA	6,692	10,040
4	Afaz uddin		CIC	3,480	23,640
5	Anwer Hosain		SACDO	94,374	113,250
6	Golam Kobir		CDA	6,692	10,040
7	Jahangir Hosain		SACDO	94,374	113,250
8	Kawser Ali	2524	CDA	6,692	10,040
9	Lal Khan	2864	CDA	6,692	10,040
10	Mijanur Rahman		CDA	6,692	10,040
12	Monsur - UL- Alom	3213	C D A	6,692	10,040
13	Muntaj Ali		Pump Driver	41,537	56,633
14	Naimul Islam		S A C D O	94,374	113,250
15	Rokibul Alam			60,392	80,528
16	Rostom Ali	2741	C D A	6,692	10,040
17	Rostom Ali Sacdo			60,392	80,528
29	Sazzad Hossain		SACDO	15,850	36,250
37	Soriful Islam		SACDO	60,392	80,528
Total				585,393	788,217

RAJSHAHI SUGAR MILLS LIMITED
Harian,Rajshahi
Schedule of advance against Travelling as on 30.06.2023

Annexure-7

SL	Name	Designation	30.06.2023	30.06.2022
1	Afaj Uddin	C I C	-	106
2	Azibor Rahaman	T Drivers	-	280
3	Masud Rana	C D A	-	180
4	Mojibor Rahman	T Drivers	-	80
5	Mustakin Helper	Helper	-	10
6	Raihan Ali	C D A	-	180
7	Sekendar	Helper	-	300
8	Zillur Rahman	T. Driver	-	100
Total			-	1,236

RAJSHAHI SUGAR MILLS LIMITED
Harian,Rajshahi
Schedule of advance against Expenses as on 30.06.2023

Annexure-8

SL	Name	Designation	30.06.2023	30.06.2022
1	Abdul Samad	Senior Clarck	-	751
2	Nazrul Islam	DM	-	1,970
3	Hasibul Islam	Manager (lab)	-	1,600
4	Saker uddin ahmed	AM	-	11,067
5	Soriful Islam	SACDO	-	945
6	Robiul Alom	OA (Admin)	22,649	-
Total			22,649	16,505



RAJSHAHI SUGAR MILLS LIMITED

Harian,Rajshahi

Schedule of Receivable against Other account as on 30.06.2023

Annexure-10

SL	Name	Designation	30.06.2023	30.06.2022
1	Abdul Kaium	Sea Sent Oper	44,000	64,733
2	Abdul Malek	Sea Feed P Atent	4,000	7,209
3	Abdur Rosid	Sea P Driver.	3,000	4,958
4	Abdur Rosid Sha	Sea Eva Attent	9,000	12,049
5	Abdus Satter	Scale man	-	303
6	Abdus Sobur	Sea T Helper	21,000	26,010
7	Abu Bokor	Sea Panman	-	22,935
8	Abu Reza Md Rokibul Islam	CDA	111,332	143,332
9	Akkas Ali	Cashier 2	325	-
10	A K Azad	Fireman	-	1,409
11	AKM Rakib Uddin	Jr. Panman	-	15,256
12	Ali Hossain	Sea T Healper	2,000	5,200
13	Amirul Islam	Com. Operator	2,489	15,989
14	Amjad Hossain	Boiler Attent	-	364
15	Arif Hossain	Sea Oil man	2,000	3,199
16	Arifur Rahman	AM (Mech)	-	130,630
17	Atikur Rahman	Sea P driver	3,000	6,972
18	Awal Parvez	Fireman	11,500	46,500
19	Azibor Rahman	M H cleaner(Sea)	7,000	11,000
20	Azizul Haque	B H Fitter	-	46,400
21	Babu Bisswash	Sea Sent Mat	-	11,000
22	Bimol Chondro	Fireman	-	5,000
23	Boni Amin Seikh	Sea G Super	2,000	5,000
24	Brozobashi Roy	Garrege Fitter	-	7,269
25	Dulal Hosen	Sea T Helper	7,000	12,500
26	Faruk Badsha	Sea IDFD Attent	4,000	7,209
27	Gazi Moinul Bari	Sea T Helper	-	280
28	Golam Mizanur	Sea Kroi Koronik	60,000	64,775
29	Golam Mostofa	Turner	-	3,412
30	Habib	Sea T Driver	4,000	7,092
31	Harunor Roshid	Bh Fitter	-	4,041
32	Hossain Ali	Tin smith	-	1,161
33	Ibrahim Hossain	CDA/CIC	159,292	330,450
34	Jahangir Akter	Ex Cashier	859,500	859,500
35	Jahangir Alom	BH Helper	-	3,299
36	Jamal Uddin	Sea Sent opr.	-	55,462
37	Johurul Haque	Gazi Sea Pan Man	-	492
38	Janir Uddin	Sea T Helper	-	5,600
39	Kaiser Ali	Sea T Driver	2,000	4,786
40	Kamal Hosain	Jr. Turner	-	21,800
41	Koylash Chondro	Garrage Fitter	-	18,874
42	Karim Ali	Sea T Helper	-	1,531
43	Iaisur Rahman	Sea T Driver	-	9,813
44	Liakot Ali Khan	Sea Korikoronik	12,000	17,767
45	Masud Rana	GS Sromik Union	8,979	-
46	Makhon Caondro Bisswash		-	9,050
47	Mahedi Hassan	Sea Sorter	8,000	12,313
48	Mobed Ali	Sea Kroikoronik	1,000	3,688
49	Mohosin Ali	Sea Cashier 2	2,632	3,027
50	Mominul Haque	Turbine oper.	28,000	-
51	Monjurul Islam	Sea Time Keeper	2,000	3,459
52	Moktarul Islam	Sea T LR	1,100	3,689
53	Mometar Uddin	Sea RVE Mat	32,716	32,716

54	Monirul Islam	Sea Korikoronik	10,000	13,792
55	Mostaharul Mondol	Sea P Driver	2,000	5,188
56	Mozammel Haque	CDA	-	1,775
57	Nazrul Islam	Workshop Helper	-	3,500
58	Nur Ali	Scale man	-	303
59	Nur Islam	PKC Juice sulp mat	-	13,142
60	Nuruzzaman	Sea Cashier 2	2,419	3,086
61	Ubaidul Islam	Workshop Helper	-	4,862
62	Ochinto Kumar Roy	Sea Jr. Panman	8,000	28,864
63	Partho Protim Saha	DM Acct.	11,500	29,500
64	Raju Ahmed	Sea Cashier 2	440	-
65	Reajul Islam	Sea Kroikoronik	1,000	2,781
66	Rejaul Karim (Noyon)	Sea T Helper	999	3,166
67	Robiul Islam	Khalashi	-	7,690
68	Rafikul Islam	Sea Juich Supper	17,000	37,509
69	Rafikul Islam	Sea P Driver	122,105	122,105
70	Rojob Ali	O A (Adm)	-	37,000
71	Ratan Sarker	Garrege Fitter	-	8,904
72	Rubel Akter	B H Fitter	-	6,580
73	Shahadot Hossain	Sea Koroikoronik	70,000	75,846
74	Shamim Parvej	Sea Cashier 2	7,935	-
75	Sahinur Islam	B H Fitter	-	6,160
76	Seik Abdur Rouf	C D A	32,251	82,251
77	Shohidul Islam	Workshop Helper	-	2,026
78	Sorifullah	MLSS	-	11,844
79	Subod Chondro Roy	Volkainzer	-	9,250
80	Sunil Chondro	Sea Cashier 2	6,702	4,753
81	Zillur Rahman	Sea Cane Carrier Oper.	31,000	36,242
82	Zosomot Ali	Sea T Driver	4,000	7,092
Total			1,742,216	2,655,714

RAJSHAHI SUGAR MILLS LIMITED
Harian, Rajshahi
Schedule of advance to Suppliar as on 30.06.2023

Annexure-11

SL	Particulars	30.06.2023	30.06.2022
1	Bangladesh Insulator	14	14
2	Lende Bangladesh	273,386	173,496
3	National Tube, Dhaka	-	4,996
4	United Agro Equipment Jessore	-	800,000
5	Energypac Electronic	-	26,044
6	TSP Complex	114,800	164,400
7	Jamuna Fertilizer Jamalpur	-	2,800,000
9	Barzar Paint Ghoramara Raj.	1,095	15,047
10	Connect Distribution CDL	41,504	41,504
11	Bangladesh Lamp	-	153,740
12	BITAC Bogura	-	1,000,000
13	Gazi Ware	9,083	9,083
14	Padma Oil Chittagong	-	636,522
Total		439,882	6,031,524



Harian, Rajshahi
Schedule of advanced to Contractor as on 30.06.2023

Annexure-12

SL	Name	30.06.2023	30.06.2022
1	MD. Abdul Gaffer		-
2	MD. Bablur Rahaman		-
3	Source & Solution		-
4	Mrs Akaid Construction		-
5	Mrs Bablu Rahman, Sopura	15,962	50,532
Total		15,962	50,532

RAJSHAHI SUGAR MILLS LIMITED
Harian, Rajshahi
Schedule of advance against Security Deposit as on 30.06.2023

Annexure-13

SL	Particulars	30.06.2023	30.06.2022
1	Deposit with central excise land customs for manufacturing license bond No. D-A(1965-66)	1,000	1,000
2	Deposit with revenue officer telephone Rajshahi, against telephone connection at mills (receipt) no. 794 dt. 27.03.69	50	50
3	Deposit with Agrani Bank, Harian Branch Rajshahi as reserve fund & general fund for recognition of RJSML High School	142,348	141,259
4	Security deposit with 15 Nos Gas Cylinders: A) Bangladesh Oxygen Ltd. (1980-81) Tk. 15,000 B) Bangladesh Oxygen Ltd. (1986-87) Tk. 15,000	30,000	30,000
5. A)	Security deposited with 15 Nos Gas Cylinders Bangladesh Oxygen Ltd. KLN. CV-969 dt. 22.8.91 TK. 30,000	90,000	90,000
5. B)	Security deposited with Gas Cylinders Bangladesh Oxygen Ltd. KLN. CV-1950 dt. 23.10.91 Tk 60,000		-
6	Security deposited with 10 Nos Gas Cylinders Bangladesh Oxygen Ltd. Bogra vide MR No.-2071/ICRH2820 dt. 03.09.02	40,000	40,000
7	Security deposited with Dy. Director commercial Sec. P.D.B.Rajshahi (Cheque No. 0788670 dt. 19.09.901 Voucher No. 1072 dt. 18.09.90)	240,000	240,000
8	Rajshahi Sugar Mills Ltd. Cashier security deposited CV No. 6483 dt 28.06.92 (FDR)	93,621	89,206
9	Security deposited for electrification at sub-zone Complex, Rajshahi BJV no. 205 dt. 31.10.96	6,750	6,750
10	Security deposited with Shadharan Bima Corporation, Rajshahi for open policy vide MR no. 293881 dt. 05.10.1999	50,000	50,000
11	Security deposit for Electrification at all Quarters JV.No. dt. 31.12.2020	93,600	93,600
Total		787,369	781,865



RAJSHAHI SUGAR MILLS LIMITED
Harian, Rajshahi
Sales Schedule of Sugar
For the year ended June 30, 2023

Annexure-14

Sl. No.	Name of Agency	Quan. M.Ton	Rate Per Ton	Taka
01	Government	86.70	88,200	7,646,940
		680.70	102,900	70,044,030
		155.00	107,800	16,709,000
		46.70	102,900	4,805,430
		9.50	74,000	703,000
		204.40	100,000	20,440,000
		1,183.00		120,348,400
02	Sugar-Cane Cultivator	85.30	74,000	6,312,200
		142.90	100,000	14,290,000
		228.20		20,602,200
03	Employees	9.30	74,000	688,200
		4.35	85,000	369,750
		19.35	100,000	1,935,000
		33.00		2,992,950
04	Open Market	75.00	74,000	5,550,000
		9.70	75,000	727,500
		4.75	85,000	403,750
		100.25	100,000	10,025,000
		12.00	92,000	1,104,000
		12.00	107,000	1,284,000
		11.00	112,000	1,232,000
	224.70		20,326,250	
	TOTAL	1,668.90		164,269,800



RAJSHAHI SUGAR MILLS LIMITED

Harian, Rajshahi

Sales Schedule of Molasses

For the year ended June 30, 2023

Annexure-15

Consumers	Quantity (MT)	Sales price per MT (Including VAT, TDS & VDS) Tk.	Total price Tk.	Net Sales price per MT (Taka)	Deduction			Total VAT, TDS & VDS	Net Price
					15% VAT	10% TDS	1% Environment Pollution		
Carew & Co (Bangladesh) Ltd	1,854.260	32,343.00	59,972,331.18	25,669.05	7,139,568.90	4,759,699.27	475,970.93	12,375,239.09	47,597,092.09
Carew & Co (Bangladesh) Ltd	976.800	35,007.00	34,194,837.60	27,783.34	4,070,814.98	2,713,872.65	271,384.67	7,056,071.29	27,138,766.31
Bangladesh Army	40.203	35,007.00	1,407,386.42	27,783.34	167,546.04	111,697.36	11,169.74	290,413.14	1,116,973.28
Total Sales (Molasses)	2,871.263		95,574,555.20		11,377,929.92	7,585,269.28	758,525.33	19,721,723.52	75,852,833.18



RAJSHAHI SUGAR MILLS LIMITED
Harian, Rajshahi
Ratio Analysis
For the year ended June 30, 2023

SL. No.	Particulars	Amount	2022-2023	2021-2022	Remarks
a.	Current Ratio: <u>Current Assets</u> Current Liabilities	<u>283,550,569</u> 7,876,992,701	0.04	0.04	
b.	Quick Ratio: <u>Current Assets- Inventory- Prepaid</u> Current Liabilities	<u>84,225,606</u> 7,876,992,701	0.01	0.01	
c.	Cash Ratio: <u>Cash Equivalent + Marketable Security</u> Current Liabilities	<u>12,605,371</u> 7,876,992,701	0.00	0.00	
d.	Gross Profit Margin: <u>Gross Profit X 100</u> Sales Revenue	<u>-27313245082</u> 240,122,633	(113.75)	(60.30)	
e.	Net Profit Margin: <u>Net Profit Before Tax X 100</u> Sales Revenue	<u>(63,660,357,782.36)</u> 240,122,633	(265.12)	(240.00)	
f.	Return on Fixed Assets: <u>Net Profit before tax X 100</u> Average Fixed Assets	<u>(63,660,357,782.36)</u> 598,041,656	(106.45)	(142.59)	
g.	Operating Income Margin: <u>Operating Income</u> Sales Revenue	<u>(640,858,944.82)</u> 240,122,633	(2.67)	(2.41)	
h.	Return on Investment: <u>Net Profit before Tax X 100</u> Long term Liability + Equity	<u>(63,660,357,782.36)</u> -7,529,416,902	8.45	12.08	
i.	Return on Equity: <u>Net Profit before Tax X 100</u> Equity	<u>(63,660,357,782.36)</u> -9,143,785,428	6.96	10.33	
j.	Total Debts to Assets: <u>Total Liabilities (Current + Non current)</u> Total Assets (Fixed + Current)	<u>9,491,361,227</u> 362,575,799	26.18	20.21	
k.	Debt Equity Ratio: <u>Long Term Debt</u> Total Shareholder's Equity	<u>1,614,368,526</u> -9,143,785,428	(0.18)	(0.14)	
l.	Interest Coverage Ratio: <u>Net Profit before Tax</u> Interest Expenses	<u>-63,660,357,782</u> -306,524,890.00	207.68	(1.63)	
m.	Long Term debt to Net working Capital: <u>Long Term Debt</u> Net Working capital	<u>1,614,368,526</u> -7,593,442,132	(0.21)	(0.17)	
n.	Fixed Asset Turnover: <u>Sales Revenue</u> Fixed Assets	<u>240,122,633</u> 79,025,229.93	3.04	3.64	
o.	Inventory Turnover: <u>Cost of Goods Sold</u> Average Inventory	<u>-513,255,084</u> 265,812,271.88	(1.93)	2.03	

SL. No.	Particulars	Amount	2022-2023	2021-2022	Remarks
p.	Sales Working Capital Ratio: <u>Sales Revenue</u> Net working Capital	<u>240,122,633</u> -7,593,442,132	(0.03)	(0.05)	
Q	Cost of Goods Sold to Sales: <u>Cost of Goods Sold X 100</u> Sales	<u>-51,325,508,400</u> 240,122,633	-213.75	160.30	
R	Administrative Expense to Sales : <u>Administrative Expense X 100</u> Sales	<u>5891897100</u> 240,122,633	24.54	32.68	
S	Selling & Distribution Exp. to Sale <u>Selling & Distribution Exp.X 100</u> Sales	<u>228263300</u> 240,122,633	0.95	0.98	
T	Sales to Fixed Asset Ratio: <u>Sales X 100</u> Fixed Assets	<u>24,012,263,318</u> 79,025,230	303.86	364.45	
U	Sales to Contribution Ratio: <u>Sales X 100</u> Sales - Variable cost	<u>24,012,263,317.64</u> 33,976,615	706.73	4,867.48	