

Joypurhat Sugar Mills Limited
Joypurhat
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For the year ended 30 June, 2023

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**Independent Auditor's Report's
on the Audit of the Financial Statements
of Joypurhat Sugar Mills Ltd.**

Opinion

We have audited financial statements of "Joypurhat Sugar Mills Ltd." as submitted to us which comprise the Statement of Financial Position as at 30th June, 2023 and the Statement of Profit and Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows, Statement of Fund Flows for the year then ended, and Notes to the Financial Statement, including a summary of significant accounting policies and other explanatory informations.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the Financial Position as at 30th June 2023, and of its Financial Performance for the year then ended in accordance with International Financial Reporting Standards (IFRS) as explained in significant accounting policies and applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with the requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We draw attention to the following notes:

Pending of Payment against TDS and Deduction of Source VAT:

The management deducted and collected Source Income Taxes amounting to Taka (7,134,330+5,068,391) = Taka 12,202,721 during last few years. The said Source Tax should have been deposited to Government Treasury as per Section 14 of Income Tax Rule 1984, But the management did not comply the rule. In addition, management didn't also deposit the source VAT amounting to Taka (15,991,931+7,942,712) = Taka 23,934,643 for the last few years. The said Source Taxes also should have been deposited to Government Treasury as per Section 49 of Value Added Tax and Supplementary Duty Act 2012. But the management did not comply the rule within 30-06-2023. However, In reply to our Management Report, they informed that Total Tk. 10,352,726 (TDS Tk. 88,78,071 and Source VAT Tk. 14,74,655) have been deposited to Govt. Treasury during period from July - 23 to November-23.

It is advised to deposit the rest amount to the Govt. Treasury immediately.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statement of the Company in accordance with IFRS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concerns basis of accounting unless management either intends to liquidate the Company or to increase operation, or has no realistic alternative but to do so.



Principal Office:

Shakila's Dream
House # 12-13 (Ground Floor), Suite # 103, Road # 05, Block-A,
Kaderabad Housing, Mohammadpur, Dhaka -1207, Bangladesh.
Mobile: 01576 482178, 01700 870167

Branch Office:

Green City Regency
Suite # A-3, 3rd Floor, Block # A,
26 Kakarail C/A, Dhaka-1000, Bangladesh.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement may be resulting from fraud or error involving collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Subject to our comments and observations given above, we also report that:

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- 2) In our opinion, proper books of accounts as required by law have been kept by the Company so far it appeared from our examination of those books and records as produced to us.
- 3) The Statement of Financial Position and Statement of Profit and Loss and Other Comprehensive Income of the Company dealt with by the report are in agreement with the books of account; and
- 4) The expenditures incurred were for the purpose of the Company's business;

Date: December 31, 2023
Dhaka-1207.



Md. Abul Kashem Mojumder, FCA
Managing Partner
M Ahmed & Co.
Chartered Accountants
DVC: 2401170544AS525765



Principal Office:

Shakila's Dream

House # 12-13 (Ground Floor), Suite # 103, Road # 05, Block-A,
Kaderabad Housing, Mohammadpur, Dhaka -1207, Bangladesh.
Mobile: 01576-483178, 01729-270197

Branch Office:

Green City Regency

Suite # A-3, 3rd Floor, Block # A,
26 Kakarail C/A, Dhaka-1000, Bangladesh.



Joypurhat Sugar Mills Limited
Joypurhat
Statement of Financial Position
As at 30 June, 2023

| Particulars | Notes | Amount in Taka | |
|---|-------|------------------------|------------------------|
| | | 30-June-2023 | 30-June-2022 |
| Property and Assets: | | | |
| Non-Current Assets | | | |
| | | 98,937,800 | 104,975,703 |
| Property, Plant and Equipment at WDV | 4.00 | 98,549,682 | 104,587,585 |
| Experimental Farm | | | |
| Property, Plant and Equipment at WDV | 5.00 | 388,118 | 388,118 |
| Current Assets: | | | |
| | | 292,674,663 | 270,696,535 |
| Inventories | 6.00 | 166,413,329 | 164,531,308 |
| Trade Debtors & Sundry Debtors | 7.00 | 16,072,717 | 6,625,578 |
| Inter Project Current Account | 8.00 | 33,906,465 | 25,398,145 |
| Advances, Deposits and Prepayments | 9.00 | 39,702,722 | 31,019,554 |
| Cash and Cash Equivalents | 10.00 | 36,579,430 | 43,121,950 |
| Total Properties and Assets | | 391,612,463 | 375,672,238 |
| Capital Fund and Liabilities: | | | |
| Shareholders' Fund | | | |
| | | 32,400,000 | 32,400,000 |
| Share Capital | 11.00 | 32,400,000 | 32,400,000 |
| Reserve and Surplus: | | | |
| | | (7,364,697,860) | (6,832,586,746) |
| Equity Fund | 12.00 | 948,570 | 948,570 |
| Reserve | 13.00 | 12,009,925 | 12,009,925 |
| Grants (Phase- I&II) | 14.00 | 14,129,165 | 129,165 |
| Retained Earnings (Loss) | 15.00 | (7,391,785,520) | (6,845,674,406) |
| Total Capital Fund | | (7,332,297,860) | (6,800,186,746) |
| Non-Current Liabilities | | | |
| | | 1,257,808,549 | 958,027,359 |
| Government Fund/Loan | 16.00 | 936,380,385 | 636,599,195 |
| Cash Credit W.C AGRO. BASED (HYPO) (DHAKA) | 17.00 | 321,428,164 | 321,428,164 |
| Current Liabilities and Provisions: | | | |
| | | 6,466,101,774 | 6,217,831,625 |
| Cash Credit Account (Secured) | 18.00 | 2,327,567,661 | 2,152,940,283 |
| Liabilities for Goods Supplied | 19.00 | 62,593,132 | 60,310,568 |
| Liabilities for Expenses | 20.00 | 11,978,310 | 38,206,713 |
| Liabilities for Other Finance | 21.00 | 62,904,616 | 46,950,942 |
| Current Account With BSFC | 22.00 | 3,078,742,055 | 3,153,026,800 |
| Inter Project Current Account | 23.00 | 203,885,924 | 221,584,747 |
| Due to Joypurhat Sugar Mills Employees Provident Fund | 24.00 | 57,416,046 | 55,585,905 |
| Leave Pay and Gratuity | 25.00 | 660,631,698 | 488,833,724 |
| Trade Creditors | 26.00 | 382,332 | 391,943 |
| Total Equity & Liabilities | | 391,612,463 | 375,672,238 |

Accompanying notes from 1 to 33 form an integral part of these Financial Statements.

GM (Finance)

Managing Director

Director

As per report even date annexed.

Md. Abul Kashem Mojumder, FCA

Managing Partner

M Ahmed & Co.

Chartered Accountants

DVC: 2401170566 AS 525765


Date: December 31, 2023
Dhaka-1207



Joypurhat Sugar Mills Limited
Joypurhat
Statement of Profit and Loss and Other Comprehensive Income
For the year ended 30 June, 2023

| Particulars | Notes | Amount in Taka | |
|--|-------|----------------------|----------------------|
| | | 30-June-2023 | 30-June-2022 |
| Sales | 27.00 | 162,137,795 | 296,901,104 |
| Less: Cost of Goods Sold | 28.00 | 549,101,912 | 650,641,951 |
| Gross Profit/(Loss) | | (386,964,117) | (353,740,847) |
| Less: Operating Expenses | | 75,554,362 | 88,700,434 |
| Administrative Expenses | 29.00 | 74,239,659 | 86,819,413 |
| Selling and Distribution Expenses | 30.00 | 1,314,703 | 1,881,021 |
| Operating Profit/(Loss) | | (462,518,479) | (442,441,281) |
| Less: Financial Expenses | 31.00 | 232,159,999 | 227,417,620 |
| | | (694,678,478) | (669,858,901) |
| Add: Non-Operating Income | | 5,580,331 | 4,647,002 |
| Miscellaneous Income | 32.00 | 6,827,490 | 3,789,342 |
| Profit/(Loss) of Experimental Farm | 33.00 | (1,247,159) | 857,660 |
| Net Profit/(Loss) Before Tax | | (689,098,147) | (665,211,899) |
| Less: Provision for Income Tax | 21.01 | 988,528 | 1,068,734 |
| Net Profit/(Loss) After Tax | | (690,086,675) | (666,280,633) |
| Add: Other Comprehensive Income | | - | - |
| Total Comprehensive Income | | (690,086,675) | (666,280,633) |

Accompanying notes from 1 to 33 form an integral part of these Financial Statements.


GM (Finance)


Managing Director


Director

As per report even date annexed.

Date: December 31, 2023
Dhaka-1207


Md. Abul Kashem Mojumder, FCA
Managing Partner
M Ahmed & Co.
Chartered Accountants
DVC: 2401170566A3525765



Joypurhat Sugar Mills Limited
Joypurhat
Statement of Changes in Equity
For the year ended 30 June, 2023

Amount in Tak

| Particulars | Share Capital | Equity Fund | Reserve | Grants (Phase-I&II) | Retained Earnings | Total |
|---|-------------------|----------------|-------------------|---------------------|------------------------|------------------------|
| Balance as on 01 July 2022 | 32,400,000 | 948,570 | 12,009,925 | 129,165 | (6,845,674,406) | (6,800,186,746) |
| Net Loss during the year | - | - | - | - | (690,086,675) | (690,086,675) |
| Grants (Phase- I&II) | - | - | - | 14,000,000 | - | 14,000,000 |
| Cane Growers Loan (Old) | - | - | - | - | (15,153) | (15,153) |
| HO Current A/c C JV-113-06-2023 | - | - | - | - | 143,990,714 | 143,990,714 |
| Closing Balance as on 30 June 2023 | 32,400,000 | 948,570 | 12,009,925 | 14,129,165 | (7,391,785,520) | (7,332,297,860) |

| Particulars | Share Capital | Equity Fund | Reserve | Grants (Phase-I&II) | Retained Earnings | Total |
|---|-------------------|----------------|-------------------|---------------------|------------------------|------------------------|
| Balance as on 01 July 2021 | 32,400,000 | 948,570 | 12,009,925 | 129,165 | (6,179,393,773) | (6,133,906,113) |
| Net Loss during the year | - | - | - | - | (666,280,633) | (666,280,633) |
| Closing Balance as on 30 June 2022 | 32,400,000 | 948,570 | 12,009,925 | 129,165 | (6,845,674,406) | (6,800,186,746) |

Accompanying notes from 1 to 33 form an integral part of these Financial Statements


GM (Finance)


Managing Director


Director



Date: December 31, 2023
Dhaka-1207

Joypurhat Sugar Mills Limited
Joypurhat
Statement of Cash Flows
For the year ended 30 June, 2023

| Particulars | Amount in Taka | |
|--|----------------------|---------------------|
| | 30-June-2023 | 30-June-2022 |
| Cash Flows from Operating Activities: | | |
| Net Loss for the year | (690,086,675) | (666,280,633) |
| Add back Depreciation | 12,660,946 | 12,468,940 |
| Inventories | (1,882,021) | 151,469,878 |
| Trade Debtors and Sundry Debtors | (9,447,139) | 15,398,151 |
| Loan, Advances, Deposits and Prepayments | (8,683,168) | (15,841,566) |
| Inter Project Current Account (Current Assets) | (8,508,320) | 5,318,352 |
| Cash Credit Account (Secured) | 174,627,378 | 165,145,422 |
| Liabilities for Goods Supplied | 2,282,564 | (6,806,167) |
| Liabilities for Expenses | (26,228,403) | 9,639,146 |
| Liabilities for Other Finance | 15,953,674 | 4,864,699 |
| Current Account with BSFIC | (74,284,745) | 84,251,932 |
| Inter Project Current Account (Current Liabilities) | (17,698,823) | 11,257,908 |
| Dues to Joypurhat Sugar Mills Provident Fund Trust | 1,830,141 | 12,501,298 |
| Leave Pay and Gratuity | 171,797,974 | 171,656,881 |
| Trade Creditors | (9,611) | (3,228,000) |
| Grants (Phase- I&II) | 14,000,000 | - |
| HO Current A/c CJV-113-06-2023 | 143,990,714 | - |
| Cane Growers Loan (Old) | (15,153) | - |
| Experimental Farm | - | - |
| Net Cash flow from Operating Activities (A): | (299,700,667) | (48,183,759) |
| Cash Flow from Investing Activities: | | |
| Purchase of Fixed Assets | (6,623,043) | (25,008,592) |
| Net Cash Flow from Investing Activities (B): | (6,623,043) | (25,008,592) |
| Cash Flows from Financing Activities: | | |
| Long Term Loan | - | 80,000 |
| Government Fund/Loan | 299,781,190 | 90,714,538 |
| Net Cash Flow from Financing Activities (C) | 299,781,190 | 90,794,538 |
| Net Increase/(Decrease) in cash and Cash Equivalents (A+B+C) | (6,542,520) | 17,602,187 |
| Cash and cash equivalents at beginning of the year | 43,121,950 | 25,519,763 |
| Cash and cash equivalents at end of period | 36,579,430 | 43,121,950 |

GM (Finance)

Managing Director

Director

Date: December 31, 2023
Dhaka-1207



Joypurhat Sugar Mills Limited
Joypurhat
Statement of Fund Flows
For the year ended 30 June, 2023

| Particulars | Amount in Taka | |
|---|--------------------|--------------------|
| | 30-June-2023 | 30-June-2022 |
| Sources of Funds: | | |
| Increase in Deficiency of Working Capital | 398,267,582 | 588,025,747 |
| Add back Depreciation | 12,660,946 | 12,468,940 |
| Government Fund/Loan | 299,781,190 | 90,714,538 |
| | 710,709,718 | 691,209,225 |
| Application of Funds: | | |
| Loss for the year | 690,086,675 | 666,280,633 |
| Repayment of Loan | - | (80,000) |
| Purchase of Fixed Assets | 6,623,043 | 25,008,590 |
| Grants (Phase-1) | 14,000,000 | - |
| | 710,709,718 | 691,209,225 |

GM (Finance)

Managing Director

Director

Date: December 31, 2023
Dhaka-1207



Joypurhat Sugar Mills Limited
Joypurhat
Notes to the Financial Statements
For the Year Ended 30 June, 2023

1.00 Company's Background and Nature of Business

1.01 Formation

Joypurhat Sugar Mills Limited (JSML) established in the 1960 by incorporation and registration with the Register of Joint Stock Companies & Firms under the Companies Act.1913 vide registration No. C-238 as a public Company limited by shares. The Authorized Capital of the Company is TK. 50,000,000 divided into 5,000,000 Ordinary Shares of Tk.10 each. After Liberation War the Company was nationalized by the Govt. of the People's Republic of Bangladesh under P.O.27 and handover its management to Bangladesh Sugar and Food Industries Corporation (BSFIC).

1.02 Nature of Business

The activities of the Mill during the year under audit were manufacturing of sugar from sugar cane and molasses as by-product and selling of the same products in the local and foreign market. Initially the Sugar Cane Crushing capacity of the Mill was 1,016 M. Ton per day and increased to 2,032 M. Ton per day from the year 1970-1971.

2.00 Basis For Preparation

2.01 Reporting framework and compliance thereof

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act, 1994 and other relevant local laws and regulations.

2.02 Other Regulatory Compliance

The company is also required to comply the following Status:

1. The Income Tax Ordinance 1984
2. The Income Tax Rules 1984
3. The Value Added Tax and Supplementary Duties Act 2012
4. The Value Added Tax and Supplementary Duties Rules 2016
5. Bangladesh Labour Act 2006 Amended in 2013
6. Bangladesh labour Rules 2015
7. The Public Procurement Rules 2008

2.03 Date of authorization for issue

These financial statements were authorized for issue by the Board of Directors on 31/12/, 2023.

2.04 Basis of measurement

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the statement of financial position and profit or loss and other comprehensive income. The measurement basis adopted by the Company is historical cost of property, plant and equipment, financial assets and inventories as disclosed in the accounting policies below.



2.05 Functional and presentational currency and level of precision

These financial statements are presented in Bangladesh Taka (Taka/Tk/BDT) except where indicated otherwise, which is both functional currency and presentation currency of the Company/group. The figures of financial statements have been rounded off to the nearest BDT.

2.06 Use of judgments and estimates

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

2.07 Reporting period

The financial period of the companies covers twelve months from 1 July 2022 to 30 June 2023.

2.08 Comparative information and rearrangement thereof

Comparative figures have been re-arranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

2.09 Components of Financial Statements

The Financial Statement comprise of following statements:

- * Statement of Financial Position;
- * Statement of Profit or Loss and Other Comprehensive Income;
- * Statement of Cash Flows;
- * Statement of Changes in Equity;
- * Statement of Fund Flows
- * Notes, comprising significant accounting policy and other explanatory information;

2.10 Accrual basis of accounting

These financial statements have been prepared on a accrual basis of accounting, except for cash flow information. The items of assets, liabilities, equity, income and expenses (the elements of financial statements) have been recognized when they satisfy the definitions and recognition criteria applicable for these elements as mentioned in the Framework.

2.11 Materiality and Aggregation

These financial statements present separately each material class of similar items. Dissimilar nature or function items are presented separately unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

2.12 Offsetting

The Company reports separately both assets and liabilities, and income and expenses, unless required by an applicable accounting standard or offsetting reflects the substance of the transaction and such offsetting is permitted by applicable accounting standard.



2.13 Events after the reporting period

Events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified: Adjusting events:- those that provide evidence of conditions that existed at the end of the reporting period. Non-adjusting events:- those that are indicative of conditions that arose after the reporting period.

Amounts recognized in the financial statements are adjusted for events after the reporting period that provide evidence of conditions that existed at the end of the reporting period. No adjustment is given in the financial statements for events after the reporting period that are indicative of conditions that arose after the reporting period. Material non-adjusting events are disclosed in the financial statements, if applicable.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.01 Inventories

- i) Store and Spares are valued at the weighted average cost.
- ii) Store-in-Transit are valued at cost incurred up to the Financial Position date.
- iii) Stock of sugar is valued at the cost or net realizable value (selling price) whichever is lower.
- iv) Stock of molasses also valued at the cost or net realizable value (selling price) whichever is lower.
- v) Work-in-process is valued at average cost.

3.02 Cash Flow Statement:

Cash flow statement is prepared in accordance with IAS-7 under indirect method.

3.03 Going Concern Basis

The Financial Statements has been prepared on going concern basis though the company is running under loss. Loss during the year was Tk. 690,086,675/= and accumulated loss amount stands at Tk. 7,391,785,520/= as of the Financial Position date. The company is expecting sales more than the reporting year and Government is monitoring the activities of the company. The Management assumes that the company will be able to run its operation in the foreseeable future.

3.04 Depreciation

Depreciation charged on Fixed Assets at Straight Line Method at the rates prescribed by BSFIC varying from 2.5% to 25% depending on the nature and the useful lives of the assets. Depreciation is charged for full year in the year of acquisition or capitalization irrespective of the date of acquisition or installation.

3.05 Subsequent costs

The cost of replacing part of an item of property, plant and equipment will recognize in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the concern and its cost can be measured reliably. The cost of the day to day servicing of the property, plant and equipment are recognized in the Statement of Comprehensive Income as incurred.



3.06 Related Party

As per Presidential Order no. 27, 1972 the entire management of Joypurhat Sugar Mills Limited is being controlled and managed by Bangladesh Sugar and Food Industries Corporation (BSFIC). Planning and managerial decision for overall functioning of the Mills depends on BSFIC. BSFIC has full authority to execute contract with third parties on behalf of the company.

3.07 Provident Fund Scheme

The company has been maintaining a Contributory Provident Fund Scheme for all of its permanent and seasonal employees and workers (10%). Employers P.F. at the rate of 8.33%.

3.07.1 Provident Fund Scheme

No staff provident fund scheme has been implemented by the unit.

3.08 Gratuity Scheme

The company has been maintaining Leave Pay and Gratuity Scheme for its permanent and seasonal employees, and provision there against is made annually @ 30% of basic pay and such gratuity is calculated at the rate of last two months' basic salary/wages of the individual employee.

3.09 Provisions

Provisions were made considering risk and un-certainties at best estimate of the probable expenditure that would require to meet the current obligation on the Balance Sheet date.

3.10 Advance, Deposits and Prepayments

Advances are inutility measured at cost after initial recognition advances are carried at cost less deductions, adjustments or charges to other account, Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to profit and loss account

3.11 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, cash at bank which are held and available for use by the concern

3.12 Current Tax

Provision for current tax is made for this year.

3.13 Deferred Tax

No deferred tax calculations required to be provided as no tax assessment has been made up to the year of our audit.

3.14 Accounts Receivables:

Accounts Receivables are initially recognized at cost which is the fair value of the consideration given for them



3.15 Production Capacity of the Mills

The mill is a seasonal agro based industry and runs on a 3 shift basis per day. Each shift covers 8 hours. During the year the mills continued its production for 19 working days and produced 1,193.50 Metric Tons of sugar. It has also produced 878 Metric Tons of molasses during the Financial Year **2022-2023**.

3.16 Sales

Sales comprise of sale of sugar and molasses where sales of molasses are shown in the financial statements of the company after deducting VAT and Tax.

3.17 Brokerage, Discount and Commission

The company did not pay any brokerage or discount. No commission has been paid to sales agents during the audit period.

3.18 Post balance sheet events:

There were no material events occurring after the balance sheet date which should affect the financial statements.

3.19 Others:

- i) Previous year's figures have been rearranged where considered necessary to confirm the current year presentation.
- ii) We got some confirmation of balance from their credit customers but not sufficient as required relevant Heads of Accounts to have clear picture/understanding where was needed.
- iii) Please check the management Report's observation and comments given against different Heads of Accounts.



| Particulars | Notes | Amount in Taka | |
|--|-------|--------------------|--------------------|
| | | 30-June-2023 | 30-June-2022 |
| 4.00 Property, Plant & Equipment: | | | |
| At Cost: | | | |
| Opening Balance | | | |
| Add: Addition during the year | | 423,477,553 | 398,468,961 |
| Less: Adjustment during the year | | 6,623,043 | 25,008,592 |
| | | | |
| | | 430,100,596 | 423,477,553 |
| Accumulated Depreciation: | | | |
| Opening Balance | | | |
| Add: Depreciation Charged during the year | | 318,889,968 | 306,421,028 |
| Less: Adjustment during the year | | 12,660,946 | 12,468,940 |
| | | | |
| | | 331,550,914 | 318,889,968 |
| Closing Balance at WDV | | 98,549,682 | 104,587,585 |

The details of Property, Plant & Equipment have been given in **Schedule-A**.

| | | | |
|--|--|----------------|----------------|
| 5.00 Experimental Farm | | | |
| Property, Plant & Equipment: | | | |
| At Cost: | | | |
| Opening Balance | | | |
| Add: Addition during the year | | 689,281 | 689,281 |
| Less: Adjustment during the year | | - | - |
| | | | |
| | | 689,281 | 689,281 |
| Accumulated Depreciation: | | | |
| Opening Balance | | | |
| Add: Depreciation Charged during the year | | 301,163 | 301,163 |
| Less: Adjustment during the year | | - | - |
| | | | |
| | | 301,163 | 301,163 |
| Closing Balance at WDV | | 388,118 | 388,118 |

The details of Property, Plant & Equipment have been given in **Schedule-B**

| | | | |
|--|--|--------------------|--------------------|
| 6.00 Inventories | | | |
| Stores and Spares (Note-6.01) | | | |
| Store in Transit (Note-6.02) | | 72,661,453 | 60,327,758 |
| Finished Products (Note-6.03) | | - | - |
| Work in Process (Note-6.04) | | 79,278,956 | 94,650,500 |
| Stock of Agricultural Input (Note-6.05) | | 662,435 | 660,590 |
| | | 13,810,485 | 8,892,460 |
| | | 166,413,329 | 164,531,308 |

Note: The above inventories were taken and valued by the management of the company.

| | | | |
|---|--|--------------------|--------------------|
| 6.01 Stores and Spares | | | |
| Opening Balance | | | |
| Add: Addition during the year | | 60,327,758 | 62,836,441 |
| | | 58,543,982 | 59,202,188 |
| Less: Adjustment during the year | | 118,871,740 | 122,038,629 |
| Closing Balance | | 46,210,287 | 61,710,871 |
| | | 72,661,453 | 60,327,758 |

The details of Stores and Spares have been given in **Annexure-01**



| | | Amount in Taka | |
|---|--|-------------------|-------------------|
| | | 30-June-2023 | 30-June-2022 |
| 6.02 | Store in Transit | - | - |
| 6.03 | Finished Products | | |
| | Sugar (Note-6.03.1) | 34,225,000 | 10,657,332 |
| | Molasses (Note-6.03.2) | 45,053,956 | 83,993,168 |
| | | 79,278,956 | 94,650,500 |
| 6.03.1 | Sugar | | |
| | 342.250 M. Ton (50 Kg Bag) @ Tk. 100,000 | 34,225,000 | 10,657,332 |
| | | 34,225,000 | 10,657,332 |
| 6.03.2 | Molasses | | |
| | 1811.797 M. Ton @ Tk 24,867 Average Selling Rate | 45,053,956 | 83,993,168 |
| | | 45,053,956 | 83,993,168 |
| 6.04 | Work in Process | | |
| | Cost of Cane Under Process | | |
| | Lime | 650,675 | 644,560 |
| | Sulpher | 7,092 | 8,742 |
| | | 4,668 | 7,288 |
| | | 662,435 | 660,590 |
| 6.05 | Stock of Agricultural Input | | |
| | Fertilizer and Chemicals (Central Store) | 11,124,344 | 6,268,357 |
| | Biocides/ Insecticides Cane Department (at out centre) | 2,172,141 | 1,126,189 |
| | Fertilizer Stock at Cane Department (at out centre) | 514,000 | 1,497,914 |
| | | 13,810,485 | 8,892,460 |
| 7.00 | Trade Debtors and Sundry Debtors | | |
| | Trade Debtors (Note-07.01) | 14,447,147 | 5,494,516 |
| | Sundry Debtors (Note-07.02) | 1,625,570 | 1,131,062 |
| | | 16,072,717 | 6,625,578 |
| 7.01 | Trade Debtors | | |
| | Rangpur Distilleries Limited Rangpur | 315,730 | 315,730 |
| | Jaz Distilleries Limited Panchogor | 271,417 | 271,417 |
| | Unadjust Sugar Bill Bangladesh Army | 13,860,000 | 4,907,369 |
| | | 14,447,147 | 5,494,516 |
| <p>Note: It may be noted that a sum of Tk.315,730 remained as receivable from Rangpur Distilleries Limited and Tk. 271,417 receivable from Jaz Distilleries Limited since 30.06.93. Two money suits were filed in the court of Sub-ordinate Judge, Dhaka for recovery of the amount. The suits has been filed against Rangpur Distilleries Limited (Original Suits no. 47/95 and Modified case no. 99/18) and Jaz Distilleries Limited (Original Suits no. 1/99 and Modified case no. 1/14) We were informed that these cases are not yet to be finalized.</p> | | | |
| 7.02 | Sundry Debtors | | |
| | Other Receivables (Note-7.02.01) | 1,489,173 | 1,081,382 |
| | Receivable for Lease of Land (Annexure-02) | 136,397 | 49,680 |
| | | 1,625,570 | 1,131,062 |



7.02.01 Other Receivables

| Amount in Taka | | |
|--|------------------|------------------|
| | 30-June-2023 | 30-June-2022 |
| Kanect Distribution (Old-BOC), Bogra (2020-21) | 297,351 | 324,188 |
| M/s. Gazi Wears Ltd. (2017-18) | 7,630 | 7,630 |
| M/s. Siemens Bangladesh Ltd. (2002/03) | 23,705 | 23,705 |
| M/s. Savar Refectories Ltd. (2004/05) | 30,983 | 30,983 |
| M/s. Meghna Petroleum (Bagabari 11-12) | 251,002 | 174,957 |
| Standard Asiatic Oil Company Limited (2020-21) | 54,570 | 54,570 |
| Khulna Shipyard (2022-23) | 148,122 | - |
| Union Still Tube | 356,196 | - |
| Berger Paints | 160,537 | - |
| Linde Rungpur Bangladesh | 137,475 | - |
| Auto Machine Enginnering (2021-22) | - | 443,747 |
| Asian Paints (18-19) | 21,602 | 21,602 |
| | 1,489,173 | 1,081,382 |

8.00 Inter-Project Current Account

| | | |
|-------------------------------|-------------------|-------------------|
| Faridpur Sugar Mills Ltd. | 2,209 | 3,905 |
| Setabganj Sugar Mills Ltd. | 6,891,611 | |
| Kaliachapra Sugar Mills Ltd. | 405,199 | 405,199 |
| Rajshahi Sugar Mills. | 1,471,980 | 1,134,394 |
| Kustia Sugar Mills Ltd. | 248,987 | - |
| Mobarakganj Sugar Mills Ltd. | 118,768 | 23,857 |
| North Bengal Sugar Mills Ltd. | 4,011,514 | 4,003,632 |
| Zeal Bangla Sugar Mills Ltd. | 6,240,259 | 6,664,632 |
| Thakurgaon Sugar Mills Ltd. | 1,951,610 | 2,220,222 |
| Renwick Jagneshwar & Co. (BD) | 12,564,328 | 10,942,304 |
| | 33,906,465 | 25,398,145 |

9.00 Advances, Deposits and Prepayments

| | | |
|------------------------|-------------------|-------------------|
| Loan and Advance | 36,027,467 | 28,698,734 |
| Deposit and Prepayment | 3,675,255 | 2,320,820 |
| | 39,702,722 | 31,019,554 |



| | | Amount in Taka | |
|---------------|---|-------------------|-------------------|
| | | 30-June-2023 | 30-June-2022 |
| 9.01 | Loan and Advance | | |
| | Motor- Cycle Loan (Annexure-03) | 444,224 | 609,041 |
| | Cane Growers Loan (Old) (Annexure-04) | 1,825,443 | 1,888,197 |
| | Cane Growers Loan (Current Year) | 28,036,694 | 18,550,458 |
| | Advances (Note-9.01.1) | 5,721,106 | 7,651,038 |
| | | 36,027,467 | 28,698,734 |
| 9.01.1 | Advances | | |
| | Advance against Expenses (JSM) | 64,982 | 521,574 |
| | Advance against Expenses (Inter Project Debit Note) | 310,777 | - |
| | Advance against TA / DA | 726 | 81,312 |
| | Advance against Gratuity | 115,000 | 115,000 |
| | Advance against Salary (JSM) | 166,110 | 2,247,157 |
| | Advance against Salary (Inter Project Debit Note) | 1,949,584 | - |
| | Non-Judicial Stamp at cane Department | 641,450 | 773,450 |
| | JSM Employees Welfare Fund | - | 294,309 |
| | Advance against Gratuity withdrawal for season period (Annexure-05) | 165,628 | 661,560 |
| | Advance to casual staff and worker against treatment | - | 13,100 |
| | Advance against Salary (Bazlur Rashid, BM Mechanical HO) | - | 56,237 |
| | Recoverable against salary (JSM) | 234,824 | 2,887,339 |
| | Recoverable against salary Inter Project Debit Note) | 2,072,025 | - |
| | | 5,721,106 | 7,651,038 |
| 9.02 | Deposit and Prepayment | | |
| | Deposits | | |
| | Deposit With Bangladesh Oxygen | 80,000 | 80,000 |
| | Deposit With Telephone | 590 | 590 |
| | Deposit With Sonali Bank, Joypurhat for K.G and High School | 50,000 | 50,000 |
| | | 130,590 | 130,590 |
| | Prepayments | | |
| | Value Added Tax (Molasses) | 188,473 | 189,230 |
| | Advance to DCT Tax Office Bogra. Co. Tax (Note-9.02.1) | 3,301,000 | 2,001,000 |
| | Advance to DCT Tax Office Joyporhat. Salary Tax | 55,192 | - |
| | | 3,544,665 | 2,190,230 |
| | Total Deposit and Prepayment | 3,675,255 | 2,320,820 |



| | | Amount in Taka | |
|----------------|---|-------------------|-------------------|
| | | 30-June-2023 | 30-June-2022 |
| 9.02.01 | Advance Payment of Tax (Company) | | |
| | Opening balance | 2,001,000 | 1,601,000 |
| | Add: Addition during the year | 1,300,000 | 400,000 |
| | | 3,301,000 | 2,001,000 |
| | Less: Adjustment during the year | - | - |
| | Closing Balance | 3,301,000 | 2,001,000 |
| 10.00 | Cash and Cash Equivalents | | |
| | Cash at Bank (Note-10.01) | 36,390,799 | 43,043,265 |
| | Cash in Hand | 188,631 | 78,685 |
| | | 36,579,430 | 43,121,950 |
| 10.01 | Cash at Bank | | |
| | Sonali Bank Limited, Joypurhat. SND. A/c. 14 | 1,870,813 | 599,176 |
| | Sonali Bank Limited, Joypurhat. Sales Collection A/c. 5148 | 2,316,493 | 95,293 |
| | Sonali Bank Limited, Corporate Branch Dhaka. SND A/c. 313 | 326,468 | 30,279,966 |
| | Rupali Bank Limited, Joypurhat. Sure Cash wallet A/c. 3395 | - | 3,240,598 |
| | Agrani Bank Limited, Joypurhat. SND. A/c. 9587 | 253,428 | 298,600 |
| | Rupali Bank Limited, Joypurhat. A/c. 1628 | 21,623,597 | 8,529,632 |
| | Janata Bank Limited, Joypurhat. Current A/c. 14332 | - | - |
| | Fixed Deposit Sonali Bank , Joypurhat. | - | - |
| | | 10,000,000 | - |
| | | 36,390,799 | 43,043,265 |
| 11.00 | Share Capital | | |
| | a) Authorized Capital | | |
| | 50,00,000 Ordinary Shares of Tk.10 each | 50,000,000 | 50,000,000 |
| | Issued, Subscribed & Paid-up Capital: | | |
| | a) BSFIC (22,048 Ordinary Share @ Tk. 10/=) | 220,480 | 220,480 |
| | b) Government of Bangladesh other than Cash as per vendor agreement (2,327,952 Ordinary Shares @ Tk 10/=) | 23,279,520 | 23,279,520 |
| | c) Government of Bangladesh against foreign currency Loan adjustment (890,000 Ordinary Shares @ Tk 10/=) | 8,900,000 | 8,900,000 |
| | | 32,400,000 | 32,400,000 |



| Amount in Taka | |
|----------------|--------------|
| 30-June-2023 | 30-June-2022 |

| 12.00 Equity Fund | | Integrated Cane Development Program (ICDP) | |
|-----------------------|----------------|--|----------------|
| Land | 44,000 | 44,000 | 44,000 |
| Motor Cycle 100.c.c | 341,400 | 341,400 | 341,400 |
| Motor Cycle 80.c.c | 48,900 | 48,900 | 48,900 |
| Bicycle | 53,323 | 53,323 | 53,323 |
| Pickup Vans | 420,970 | 420,970 | 420,970 |
| Furniture & Equipment | 39,977 | 39,977 | 39,977 |
| | 948,570 | 948,570 | 948,570 |

The amount received from the Government in the year 1990-91 and utilized for purchase of as should above fixed assets in pursuance to a contract agreement of BSFIC No- CDR/CPSS/CF/1-48/21/91-92/304 (16) as amended on 01.08.91 and have been carrying forward since the year 1990-91.

| 13.00 Reserve | | | |
|---------------------------------------|-------------------|-------------------|-------------------|
| Capital Reserve | 5,708,569 | 5,708,569 | 5,708,569 |
| General Reserve (Tax Holiday Reserve) | 2,917,038 | 2,917,038 | 2,917,038 |
| Other Reserve | 3,384,318 | 3,384,318 | 3,384,318 |
| | 12,009,925 | 12,009,925 | 12,009,925 |

13.01 Capital Reserve

Capital reserve have been created from profit on sale of Fixed Assets as well as relief for rehabilitation grant given by the Government as compensation against loss suffered by the company during the Liberation war 1971. The Rehabilitation grant received in three installments in the year 1972-73, 1973-74 and 1978-79 respectively and was accounted for as Rehabilitation Grant Fund. Thereafter in the year 1995-96 the fund have been transferred to Capital Reserve account.

| | | | |
|---|------------------|------------------|------------------|
| (a) Profit from sale of Fixed Assets | 4,384,380 | 4,384,380 | 4,384,380 |
| (b) Excess of Cost of Land transferred that acquired by the Government of Bangladesh (GOB) | 17,872 | 17,872 | 17,872 |
| (c) Compensation received from Govt. of Bangladesh against loss suffered by the company during liberation war. | - | - | - |
| (d) The value of Stores and Trailers supplied by the corporation against rehabilitation relief received from the GOB. | 98,000 | 98,000 | 98,000 |
| (e) The value of Stores and Trailers supplied by the corporation against rehabilitation relief received from the GOB. | 794,698 | 794,698 | 794,698 |
| (f) Profit from sale of Fixed Assets | 5,302 | 5,302 | 5,302 |
| (g) JSM Experimental Farm | 358,415 | 358,415 | 358,415 |
| | 49,902 | 49,902 | 49,902 |
| | 5,708,569 | 5,708,569 | 5,708,569 |

| | | | |
|--------------------------------|------------------|------------------|------------------|
| 13.02 General Reserve : | 2,917,038 | 2,917,038 | 2,917,038 |
|--------------------------------|------------------|------------------|------------------|

General Reserve have been created by 15% of net profit earned from February 1963 to January 1971 during enjoyment of Tax holiday facilities as per Statutory provision of the income Tax Act.



| Amount in Taka | |
|----------------|--------------|
| 30-June-2023 | 30-June-2022 |

13.03 Other Reserve

Other Reserve have been created in the year 1973-1974 by the amount exempted by the GOB against Interest payable for utilization of Fund received up-to June 30, 1967 when the company was under controlled of the then Bangladesh Industrial Development Corporation (BIDC) as details below:

| | | |
|---|------------------|------------------|
| Interest Payable in the year 1973-74 exempted by GOB | 3,023,596 | 3,023,596 |
| Excess Provision of Income- Tax Written back Privides earlier | 360,722 | 360,722 |
| | <u>3,384,318</u> | <u>3,384,318</u> |

14.00 Grants

Received from Government for Intensive Cane Development Scheme

| | | |
|--|-------------------|----------------|
| Integrated Cane Development Scheme (Phase- I) | 7 | 7 |
| Integrated Cane Development Scheme (Phase- II) | 129,136 | 129,136 |
| ILO Training Fund | 22 | 22 |
| Prokolpo Onudan | 14,000,000 | - |
| | <u>14,129,165</u> | <u>129,165</u> |

14.01 Integrated Cane Development Scheme (Phase- I)

This balance represents the residual value of fixed assets after charging proper depreciation, that received from the Government of the Peoples Republic of Bangladesh as grant from 1974-75 to 1980-81 under the Integrated cane Development Scheme (ICDS) Phase- 1 as detailed below:

| | | |
|--------------------------------|----------|----------|
| Cost of Fixed Assets acquired | 531,692 | 531,692 |
| Less: Accumulated Depreciation | 531,685 | 531,685 |
| | <u>7</u> | <u>7</u> |

14.02 Integrated Cane Development Scheme (Phase- II)

This balance represents the cost of Capital Assets produced from the Government of the peoples Republic of Bangladesh as grant received in different installment from 1980-81 to 1989-90 under the Integrated Cane Development Scheme (ICDS) Phase-II. The fund balance arrived after charging of proper depreciation. The details are as follows:

| | | |
|--------------------------------|----------------|----------------|
| Cost of Capital Assets | 4,925,370 | 4,925,370 |
| Less: Accumulated Depreciation | 4,796,234 | 4,796,234 |
| | <u>129,136</u> | <u>129,136</u> |



| Amount in Taka | |
|----------------|--------------|
| 30-June-2023 | 30-June-2022 |

14.03 ILO Training Fund

The fund have been provided by the International Labour Organization (ILO) in the year 1978-79 for training and up gradation of the employees of the Mill. The Balance of ILO Training Fund arrived after charging of proper depreciation on Assets produced for training purposes.

| | | |
|--------------------------------|-----------|-----------|
| Cost of Assets procured | 71,940 | 71,940 |
| Less: Accumulated Depreciation | 71,918 | 71,918 |
| | <u>22</u> | <u>22</u> |

14.04 Prokolpo Onudan

| | | |
|--|-------------------|---|
| | <u>14,000,000</u> | - |
|--|-------------------|---|

15.00 Retained Earnings (Loss)

| | | |
|--------------------------------|------------------------|------------------------|
| Opening balance | (6,845,674,406) | (6,179,393,773) |
| Cane Growers Loan old | (15,153) | - |
| HO Current A/c Cjv-113-06-2023 | 143,990,714 | - |
| Add: Loss for the year | (690,086,675) | (666,280,633) |
| | <u>(7,391,785,520)</u> | <u>(6,845,674,406)</u> |

16.00 Government Fund/ Loan

| | | |
|--|--------------------|--------------------|
| Foreign Loan (Note-16.01) | 21,177,471 | 20,728,551 |
| Seed Cane Multiplication and Research Farm Scheme (Note-16.02) | 4,665,700 | 4,558,550 |
| Option Fund (Golden Handshake) (Note-16.03) | 140,042,347 | 136,257,133 |
| Working capital loan (Operating loan) (Note-16.04) | 770,494,867 | 475,054,961 |
| | <u>936,380,385</u> | <u>636,599,195</u> |

16.01 Foreign Loan

| | | |
|--------------------------------------|-------------------|-------------------|
| Belgium Credit (Note-16.01.01) | 18,103,900 | 17,654,980 |
| N.I. Bank Netherland (Note-16.01.02) | 777,788 | 777,788 |
| Netherlands Dutch Credit | 2,295,783 | 2,295,783 |
| | <u>21,177,471</u> | <u>20,728,551</u> |

16.01.01 Belgium Credit

As per Subsidiary Loan Agreement between Bangladesh and Belgium Government, dated 15th May 1991 the Company received a Loan from Belgium Credit of Belgium Frank 9,425,600 equal to BD. TK. 8,582,000 for the purpose of procuring Machinery & Equipment, Including Freight and Special Services fees there in Belgium. The loan repayable to the Government of Belgium by annual installments by local Bangladeshi Taka equal to the amount fixed by multiplying the exchange rate of Belgium Frank on the date of repayment loan Installment. JSM already paid 1,100,000 Taka against this loan.

Initially the rate of Interest was fixed @ 9% per annum on the outstanding balance and continued up-to the financial year 2002-2003. There after from the year 2003-2004 the rate of interest have been reduced to 6% from 9% vide a Gazette notification No -MR/U/1/Misc. 13/04/368, dated 17.03.2004, Ministry of Finance, Budget Section.

| | | |
|---------------------------------------|-------------------|-------------------|
| Opening balance | 17,654,980 | 17,206,060 |
| Add: Received during the year | - | - |
| Add: Injerest charged during the year | 448,920 | 448,920 |
| | <u>18,103,900</u> | <u>17,654,980</u> |

16.01.02 N.I. Bank Netherland

Above loan balance of DFL-202,555 equal to BD. Tk. 777,788 received from N.I Bank Netherland being carrying forward before liberation war entered in the books as per direction from the Head Office.

| | | |
|--|----------------|----------------|
| | <u>777,788</u> | <u>777,788</u> |
|--|----------------|----------------|

16.01.03 Netherlands Dutch Credit

Netherlands-Dutch Credit loan DFL- 343,619 equal to BD. Tk. 2,295,783 received from Netherland Investment Bank as per bi-lateral agreement between the Government of Bangladesh and Netherland Government dated 11.01.1978 against import of spare parts, carrying forward from previous years.

| | | |
|--|------------------|------------------|
| | <u>2,295,783</u> | <u>2,295,783</u> |
|--|------------------|------------------|



| Amount in Taka | |
|----------------|--------------|
| 30-June-2023 | 30-June-2022 |

| | | |
|--|------------------|------------------|
| 16.02 Seed Cane Multiplication and Research Farm Scheme (SMRFS) | | |
| Opening Balance | 4,558,550 | 4,451,400 |
| Add: Addition during the year | - | - |
| Add: Provision for interest | 107,150 | 107,150 |
| | <u>4,665,700</u> | <u>4,558,550</u> |
| Less: Payment during the year | - | - |
| Closing Balance | 4,665,700 | 4,558,550 |

Note: This balance represents the amount received from the Government of Bangladesh (GOB) for Seed Cane Multiplication and Research Farm Scheme during the period from 1982-83 to 1986-87.

| | | |
|---|--------------------|--------------------|
| 16.03 Option Fund (Golden Handshake) | | |
| Opening Balance | 136,257,133 | 132,471,919 |
| Add: Addition during the year | - | - |
| Add: Provision for interest | 3,785,214 | 3,785,214 |
| | <u>140,042,347</u> | <u>136,257,133</u> |
| Less: Payment during the year | - | - |
| Closing Balance | 140,042,347 | 136,257,133 |

Note: In the year 2004-2005 Joypurhat Sugar Mills Limited received Tk. 75,704,287.00 against 'Option Fund' as long term loan from the Govt. of Bangladesh through BSFIC with an interest rate of 5% per annum payable half yearly for payment of retirement benefit to the employees. The loan is refundable within 5 years time. However, no such Fund received after the financial year 2010-2011.

| | | |
|--|--------------------|--------------------|
| 16.04 Working Capital Loan (Operating loan) | | |
| Opening Balance | 475,054,961 | 388,681,707 |
| Add: Addition during the year | 267,813,266 | 66,000,000 |
| Add: Provision for interest | 27,626,640 | 20,373,254 |
| | <u>770,494,867</u> | <u>475,054,961</u> |
| Less: Payment during the year | - | - |
| Closing Balance | 770,494,867 | 475,054,961 |

| | | |
|---|--------------------|--------------------|
| 17.00 Cash Credit W.C AGRO. BASED (HYPO) (DHAKA) | | |
| Opening Balance | 321,428,164 | 321,348,164 |
| Add: Addition during the year | - | - |
| Add: Provision for interest/ Bank Charges | - | 80,000 |
| | <u>321,428,164</u> | <u>321,428,164</u> |
| Less: Payment during the year | - | - |
| Closing Balance | 321,428,164 | 321,428,164 |

Note: The above C. C. Account kept with Sonali Bank, Corporate Branch, Shilpa Bhaban, Dhaka have been transferred to "Interest carrying Block Account" vide bank reference- SB/Shipa Bhaban/Loan Dept/ Sugar Mills/530/ dated: 22.02.2005. The loan is being securing against hypothecation of sugar, molasses, stock-in-transit, stock in process, stores, spares and chemical. The repayment shall be made within 8 years with effect from March 2006 by quarterly installments after enjoying 1 year Grace period. For the financial year 2006-07 interest was charged @ 8% as per Loan Sanction Letter Ref : SB/ Shilpa Bhaban/Loan Dept./Sugar Mills/530 dated 22.02.05 by the Bank. No transaction is made during this year.

| | | |
|--|----------------------|----------------------|
| 18.00 Cash Credit Account (Secured) | | |
| Cash Credit Agricultural Loan CC # (62000007) (Note-18.01) | 518,528,840 | 479,625,854 |
| Cash Credit Agricultural Loan CC # (62000008) (Note-18.02) | 528,385,603 | 488,743,107 |
| Cash Credit Agricultural Loan CC # (35050596) (Note-18.03) | 455,972,770 | 421,763,097 |
| Cash Credit Agricultural Loan CC # (35044177) (Note-18.04) | 353,066,752 | 326,577,674 |
| Cash Credit Agricultural Loan CC # (62000006) (Note-18.05) | 471,613,696 | 436,230,551 |
| | <u>2,327,567,661</u> | <u>2,152,940,283</u> |



| | | Amount in Taka | |
|--------------|--|--------------------|--------------------|
| | | 30-June-2023 | 30-June-2022 |
| 18.01 | Cash Credit Agricultural Loan CC # (62000007) | | |
| | Opening Balance | 479,625,854 | 442,835,231 |
| | Add: Addition during the year | - | - |
| | Add: Provision for interest | 38,902,986 | 36,790,623 |
| | | 518,528,840 | 479,625,854 |
| | Less: Payment during the year | - | - |
| | Closing Balance | 518,528,840 | 479,625,854 |
| 18.02 | Cash Credit Agricultural Loan CC # (62000008) | | |
| | Opening Balance | 488,743,107 | 451,253,128 |
| | Add: Addition during the year | - | - |
| | Add: Provision for interest | 39,642,496 | 37,489,979 |
| | | 528,385,603 | 488,743,107 |
| | Less: Payment during the year | - | - |
| | Closing Balance | 528,385,603 | 488,743,107 |
| 18.03 | Cash Credit Agricultural Loan CC # (35050596) | | |
| | Opening Balance | 421,763,097 | 389,410,948 |
| | Add: Addition during the year | - | - |
| | Add: Provision for interest | 34,209,673 | 32,352,149 |
| | | 455,972,770 | 421,763,097 |
| | Less: Payment during the year | - | - |
| | Closing Balance | 455,972,770 | 421,763,097 |
| 18.04 | Cash Credit Agricultural Loan CC # (35044177) | | |
| | Opening Balance | 326,577,674 | 301,526,906 |
| | Add: Addition during the year | - | - |
| | Add: Provision for interest | 26,489,078 | 25,050,768 |
| | | 353,066,752 | 326,577,674 |
| | Less: Payment during the year | - | - |
| | Closing Balance | 353,066,752 | 326,577,674 |
| 18.05 | Cash Credit Agricultural Loan CC # (62000006) | | |
| | Opening Balance | 436,230,551 | 402,768,648 |
| | Add: Addition during the year | - | - |
| | Add: Provision for interest | 35,383,145 | 33,461,903 |
| | | 471,613,696 | 436,230,551 |
| | Less: Payment during the year | - | - |
| | Closing Balance | 471,613,696 | 436,230,551 |
| 19.00 | Liabilities for goods supplied | | |
| | Liabilities for goods supplied (Annexure-06) | 62,593,132 | 60,310,568 |
| | | 62,593,132 | 60,310,568 |



| | | Amount in Taka | |
|--------------|--|-------------------|-------------------|
| | | 30-June-2023 | 30-June-2022 |
| 20.00 | Liabilities for Expenses | | |
| | Outstanding Liabilities of Salary & Wages | | |
| | Provision for Audit fees | 20.01 11,765,495 | 37,948,246 |
| | Outstanding Against TA/DA | 60,000 | 63,000 |
| | Outstanding Against Expenses | 4,583 | 12,657 |
| | Outstanding Against DCT Tax Office, Joypurhat | 144,846 | 90,571 |
| | Outstanding Against Audit Objection | - | 51,708 |
| | Outstanding Against Motor Cycle | - | 40,531 |
| | | 3,386 | - |
| | | 11,978,310 | 38,206,713 |
| 20.01 | Outstanding Liabilities of Salary & Wages | | |
| | Opening Balance | | |
| | Add: Addition during the year | 37,948,246 | 27,896,395 |
| | Salary. June-23 | | |
| | Over Time | 11,791,706 | 37,400,342 |
| | Rent, Rate & Taxes | 114,978 | 655,047 |
| | NESCO Bill | 100,574 | 142,349 |
| | Cane Development | 462,426 | 347,787 |
| | Training | 195,356 | 68,480 |
| | Misc. | - | 6,174 |
| | Maintanance | 8,075 | - |
| | Postage | - | 715,347 |
| | Total Addition | 2,670 | 1,520 |
| | | 12,675,785 | 39,337,046 |
| | Less: Adjustment during the year | | |
| | Salary. April-22, May-22 & June-22 | | |
| | Salary. May-21 & June-21 | 36,770,881 | - |
| | Over Time | - | 21,888,445 |
| | Houling Incentive Bill | 775,013 | 5,281,832 |
| | Cane Loading-Unloading | - | 751,018 |
| | Baggas Loading-Unloading | - | 653,945 |
| | Rent Rate & Taxes | - | 476,483 |
| | Games & Sports | 139,389 | 158,472 |
| | Telephone Bill | - | 75,000 |
| | Maintanance | 1,520 | - |
| | NESCO Bill | 715,347 | - |
| | Training | 350,469 | - |
| | Cane Development | 6,174 | - |
| | TA/DA | 65,968 | - |
| | Total Adjustment | 33,775 | - |
| | | 38,858,536 | 29,285,195 |
| | Closing Balance | 11,765,495 | 37,948,246 |



| Amount in Taka | |
|----------------|--------------|
| 30-June-2023 | 30-June-2022 |

21.00 Liabilities For Other Finance:

| | | |
|---|-------------------|-------------------|
| Cane Growers Welfare Fund Amount Deduction Form W/R | 81,380 | 80,935 |
| Fund Receive in Advance Against ETP | 920,533 | - |
| Bangladesh Chinikal Akeh Chachi Federation | 319,914 | 300,785 |
| Fund Receive in Advance Against New Boiler | 1,904,193 | 1,904,193 |
| Officers Association Welfare Fund " Benevolent " | 40,961 | 358,757 |
| Subscription of Officers Club. "Ladies " | 12,787 | 37,337 |
| Subscription of Officers Club. | 16,969 | 41,119 |
| General Club. | 52,952 | 149,512 |
| Subscription of Employees and Workers Union Fund. | 68,895 | 7,484 |
| Subscription of Officers Association | 37,823 | 23,213 |
| JSM Mosque | 695,640 | 555,876 |
| JSM Canteen | 99,169 | 60,733 |
| Group Term Insurance payable to Employees. | 626,259 | 1,339,507 |
| Revenue Stamp Deduction against Officers and School Teacher | 144,520 | 21,410 |
| Excess Recovery of Growers Loan. | 440,271 | 412,032 |
| Subscription of Freedom Fighter Shilpo Unit | 6,540 | 6,540 |
| Provision of Income Tax (Note-21.01) | 7,099,678 | 5,586,704 |
| Deferred Tax deducted from Mosasees | 767,158 | - |
| Income Tax deducted from Mosasees this year | 6,367,172 | 1,388,315 |
| Deferred Tax deducted from from other parties & Renwick | 3,897,935 | - |
| Income Tax deducted from other parties & Renwick this year | 1,170,456 | 3,996,082 |
| Deffered VAT deducted from other parties & Renwick | 14,075,861 | - |
| VAT deducted from other parties & Renwick this year | 1,916,070 | 14,075,420 |
| Deffered Souch VAT 10% of Molasees | 3,167,342 | - |
| Souch VAT 10% of Mosasees this year | 4,775,370 | 3,060,592 |
| Subscription Puja | - | 32,758 |
| Provision of B S T I | - | 67,832 |
| Amount deducted against Audit Objection (PF+CPF) | 4,533,397 | 4,359,486 |
| House Rent Recovered to Officers Salary | 3,595,204 | 3,595,204 |
| Security & Earnest Money deposit. | 3,924,270 | 3,968,004 |
| Employees Security deposit. | 12,300 | 15,500 |
| JSM Employees Welfare Fund | 396,322 | - |
| Cane Growers Welfare Fund | 7,691 | 7,691 |
| Workers Profit & Participation Fund | 483,714 | 483,714 |
| J S M Drivers Welfare Fund | 437,543 | 463,093 |
| Fish plantation | 255,321 | 71,749 |
| Lease of Pond and Land JSM Farm | 439,919 | 415,747 |
| Polly Project Audit Fee | - | 3,125 |
| Subcription of Casual Staff & Worker (Picnic) | 111,000 | 50,050 |
| P F Contribution as per (LPC) | 2,087 | 10,443 |
| | 62,904,616 | 46,950,942 |

JSM deducted VAT TK. 23,934,643/=from parties and Renwick Jajneswar (BD) LTD. but not deposited during this period of 2022-2023.

JSM deducted Tax TK. 12,202,721/= from parties and Renwick Jajneswar (BD) LTD. but not deposited during this period of 2022-2023.



| | | Amount in Taka | |
|--------------|--|----------------------|----------------------|
| | | 30-June-2023 | 30-June-2022 |
| 21.01 | Provision for Income Tax | | |
| | Opening Balance | 5,586,704 | 4,517,970 |
| | Add: Addition during the year | 988,528 | 1,068,734 |
| | Add: Short Fall during the year | 524,446 | - |
| | | 7,099,678 | 5,586,704 |
| | Less: Adjustment during the year | - | - |
| | Closing Balance | 7,099,678 | 5,586,704 |
| 22.00 | Current Account With BSFIC | | |
| | Opening Balance | 3,153,026,800 | 3,068,774,868 |
| | Add: Received during the year from BSFIC | 437,395,201 | 394,353,642 |
| | | 3,590,422,001 | 3,463,128,510 |
| | Less: Payment during the year to BSFIC | 511,679,946 | 310,101,710 |
| | Closing Balance | 3,078,742,055 | 3,153,026,800 |
| 23.00 | Inter Project Current Account | | |
| | Kushtia Sugar Mills Ltd. | - | 584,943 |
| | Natore Sugar Mills Ltd. | 2,706,877 | 2,878,190 |
| | Rangpur Sugar Mills Ltd. | 111,178,122 | 109,085,438 |
| | Carew & co. BD | 183,826 | 10,047,364 |
| | Panchager Sugar Mills Ltd. | 9,155,411 | 8,510,817 |
| | Setabganj Sugar Mills Ltd. | - | 2,484,375 |
| | Pabna Sugar Mills Ltd. | 2,639,727 | 3,491,487 |
| | Shampur Sugar Mills Ltd. | 78,021,961 | 84,502,133 |
| | | 203,885,924 | 221,584,747 |
| 24.00 | Due to Joypurhat Sugar Mills Employees Provident Fund | | |
| | Opening Balance | 55,585,905 | 43,084,607 |
| | Add: Provision for the year | 27,535,954 | 25,693,444 |
| | | 83,121,859 | 68,778,051 |
| | Less: Transfer/Payment During the year | 25,705,813 | 13,192,146 |
| | | 57,416,046 | 55,585,905 |
| 25.00 | Leave Pay And Gratuity | | |
| | Opening Balance | 488,833,724 | 317,176,843 |
| | Add: Provision for the Year | 207,758,492 | 232,640,716 |
| | | 696,592,216 | 549,817,559 |
| | Less: Paid During the year | 35,960,518 | 60,983,835 |
| | | 660,631,698 | 488,833,724 |
| 26.00 | Trade Creditors | | |
| | Mazba uddin 2.93 M. Ton (Unlifted Scrap) | 82,332 | 82,332 |
| | Prathna Prothoy and Others 200 M. Ton D. Composed Press Mud Unlifted | 300,000 | 309,611 |
| | | 382,332 | 391,943 |



| Particulars | Notes | Amount in Taka | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|--------------------|--------------------|------|------|-------------------|-------------|--------------|--------------|-----------|--------------|--------|---------------|-------|---------------|-------------------------|----------|-------|----------|------------|---------------|------------|--------------|-----------------------|---------------|------|----------|--|------------------------|--|--|
| | | 30-June-2023 | 30-June-2022 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 27.00 Sales | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sales of Sugar (Note -27.01) | | 98,466,150 | 282,465,832 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sales of Molasses (Note -27.02) | | 63,671,645 | 14,435,272 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 162,137,795 | 296,901,104 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 27.01 Sales of Sugar | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1"> <thead> <tr> <th colspan="2">Volume in M. T.</th> </tr> <tr> <th>2023</th> <th>2022</th> </tr> </thead> <tbody> <tr> <td>Employees' Ration</td> <td>38.97 43.00</td> </tr> <tr> <td>Fire service</td> <td>22.55 102.55</td> </tr> <tr> <td>Free Sale</td> <td>20.00 115.00</td> </tr> <tr> <td>Police</td> <td>308.00 624.58</td> </tr> <tr> <td>BSFIC</td> <td>268.50 374.45</td> </tr> <tr> <td>Border Guard Bangladesh</td> <td>- 159.65</td> </tr> <tr> <td>Ansar</td> <td>- 685.00</td> </tr> <tr> <td>Government</td> <td>132.00 897.00</td> </tr> <tr> <td>Whole sale</td> <td>53.75 145.00</td> </tr> <tr> <td>Cane Grower + Shampur</td> <td>151.50 267.55</td> </tr> <tr> <td>Navy</td> <td>- 551.00</td> </tr> <tr> <td></td> <td>995.27 3,964.78</td> </tr> </tbody> </table> | Volume in M. T. | | 2023 | 2022 | Employees' Ration | 38.97 43.00 | Fire service | 22.55 102.55 | Free Sale | 20.00 115.00 | Police | 308.00 624.58 | BSFIC | 268.50 374.45 | Border Guard Bangladesh | - 159.65 | Ansar | - 685.00 | Government | 132.00 897.00 | Whole sale | 53.75 145.00 | Cane Grower + Shampur | 151.50 267.55 | Navy | - 551.00 | | 995.27 3,964.78 | | |
| Volume in M. T. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2023 | 2022 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Employees' Ration | 38.97 43.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fire service | 22.55 102.55 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Free Sale | 20.00 115.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Police | 308.00 624.58 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BSFIC | 268.50 374.45 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Border Guard Bangladesh | - 159.65 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Ansar | - 685.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Government | 132.00 897.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Whole sale | 53.75 145.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cane Grower + Shampur | 151.50 267.55 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Navy | - 551.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 995.27 3,964.78 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Employees' Ration | | 3,685,450 | 3,081,345 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fire service | | 2,088,200 | 7,180,600 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Free Sale | | 1,800,000 | 8,485,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Police | | 30,800,000 | 44,471,168 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BSFIC | | 26,809,500 | 27,275,750 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Border Guard Bangladesh | | - | 11,049,600 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Ansar | | - | 47,885,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Government | | 13,200,000 | 63,132,799 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Whole sale | | 5,375,000 | 9,795,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cane Grower + Shampur | | 14,708,000 | 18,898,900 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Navy | | - | 41,210,670 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 98,466,150 | 282,465,832 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 27.02 Sales of Molasses | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Gross sale of Molasses M. Ton = 2560.45 | | 85,001,641 | 18,549,317 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Less: VAT, TDS, SC | | 21,329,996 | 4,114,045 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 63,671,645 | 14,435,272 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 28.00 Cost of Goods Sold | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Opening work-in-Process | | 660,590 | 994,450 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Direct Materials (Note-28.01) | | 111,182,844 | 81,789,445 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Direct Expenses (Note-28.02) | | 422,549,369 | 419,732,746 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Closing Work-in-Process | | 662,435 | 660,590 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cost of Production | | 533,730,368 | 501,856,051 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Opening Stock of Finished Goods | | 94,650,500 | 243,436,400 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 628,380,868 | 745,292,451 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Closing Stock of Finished Goods | | 79,278,956 | 94,650,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 549,101,912 | 650,641,951 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 28.01 Direct Materials | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cost of Sugarcane and other Incidental cost (Note-28.01.1) | | 107,001,767 | 78,086,733 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Packing and Other Production Materials (Note-28.01.2) | | 4,181,077 | 3,702,712 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 111,182,844 | 81,789,445 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 28.01.1 Cost of Sugarcane and Other Incidental Cost | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mills Gate Centre | | 30,263,574 | 17,762,593 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Wallet Charge | | 269,087 | 412,033 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Road Head Centre | | 73,193,456 | 56,729,118 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loading of Cane | | 1,991,087 | 1,928,537 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Feeding | | 891,862 | 807,368 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Incentive to driver of vehicles | | 392,701 | 447,084 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Private and BRTC Hauling | | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 107,001,767 | 78,086,733 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 28.01.2 Packing and Other Production Materials | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| P P Bags 50 Kg | | 865,545 | 710,433 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| One Kg Packet Roll | | 1,014,921 | 494,928 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sulpher | | 725,671 | 804,574 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Lime | | 1,118,852 | 1,001,489 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other Chemicals | | 456,088 | 691,288 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 4,181,077 | 3,702,712 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |



| | Amount in Taka | |
|---|--------------------|--------------------|
| | 30-June-2023 | 30-June-2022 |
| 28.02 Direct Expenses | | |
| Salary and Wages(Manufacturing) (Note-28.02.1) | 370,043,552 | 367,541,192 |
| Repairs and Maintenance (Note-28.02.2) | 20,852,435 | 20,789,617 |
| Power and Fuel (Note-28.02.3) | 15,858,332 | 15,122,274 |
| Insurance (Note-28.02.4) | 68,514 | 253,534 |
| Depreciation (Note-28.02.5) | 11,648,574 | 12,128,023 |
| Manufacturing Overhead (Note-28.02.6) | 4,077,962 | 3,898,106 |
| | 422,549,369 | 419,732,746 |
| 28.02.1 Salary and Wages (Manufacturing) | | |
| Cane Procurement | 27,207,289 | 27,872,675 |
| Transport | 48,377,149 | 41,085,166 |
| Crashing and Mechanical Maintenance | 60,427,297 | 69,910,296 |
| Sugar Processing and Chemical Control | 70,079,967 | 53,472,538 |
| Electrical Maintenance | 20,196,342 | 19,946,939 |
| Boiler | 27,588,007 | 25,713,606 |
| Boiling House | 10,939,907 | 11,723,020 |
| Civil | 3,925,309 | 4,645,496 |
| Sugar Cane Plantation | 101,302,285 | 113,171,456 |
| | 370,043,552 | 367,541,192 |
| 28.02.2 Repairs and Maintenance | | |
| Transport Vehicles | 5,331,623 | 4,593,059 |
| Factory Plant and Machinery | 12,518,672 | 12,466,394 |
| Building and Others Construction (Civil) | 843,133 | 923,412 |
| Electrical Maintenance | 1,341,919 | 1,908,277 |
| Weight Bridge Maintenance | 817,088 | 898,475 |
| | 20,852,435 | 20,789,617 |
| 28.02.3 Power and Fuel | | |
| Oil and Lubricants | 10,939,550 | 10,052,707 |
| Baggers and Mudball | 1,482,207 | 1,794,599 |
| Coal and Firewood | 454,657 | 606,357 |
| Power Purchase (Nesco) | 2,981,918 | 2,668,611 |
| | 15,858,332 | 15,122,274 |
| 28.02.4 Insurance | | |
| Vehicles | 62,718 | 247,738 |
| No of 4 Boilers | 5,796 | 5,796 |
| | 68,514 | 253,534 |
| 28.02.5 Depreciation | | |
| Transport | 3,742,500 | 3,898,964 |
| Mechanical | 4,504,813 | 4,391,118 |
| Steam Generation | 1,649,158 | 1,628,999 |
| Power | 241,075 | 914,520 |
| Chemical | - | 17,379 |
| Weight Bridge | 764,988 | 873,642 |
| Electrical | 394,262 | 27,088 |
| Civil | 351,778 | 367,673 |
| Sugar Cane Plantation | - | 8,640 |
| | 11,648,574 | 12,128,023 |



| | Amount in Taka | |
|--|--------------------|--------------------|
| | 30-June-2023 | 30-June-2022 |
| 28.02.6 Manufacturing Overhead | | |
| Staff Welfare Expenses | 771,642 | 667,964 |
| Postage and Telephone | 12,023 | 3,714 |
| Printing and Stationary | 601,912 | 470,258 |
| Rent, Rates and Taxes | 755,142 | 938,315 |
| Cane Development Expenses | 1,311,064 | 1,160,318 |
| TA/DA | 450,305 | 556,024 |
| Inaugural, Ceremonial and Entertainment | 175,874 | 101,513 |
| | 4,077,962 | 3,898,106 |
| 29.00 Administrative Expenses | | |
| Salaries and Allowance of Admin & Accounts | 62,740,622 | 74,086,719 |
| Insurance | 4,461,798 | 3,268,640 |
| Repair and Maintenance (Light, Vehicles, A/c & Admin | 683,023 | 866,672 |
| Audit Fees | 60,000 | 63,000 |
| Depreciation | 1,012,372 | 340,917 |
| Other Administration Expenses (Note-29.01) | 5,281,844 | 8,193,465 |
| | 74,239,659 | 86,819,413 |
| 29.01 Other Administration Expenses | | |
| Staff And Worker Welfare | 252,895 | 278,850 |
| Training Expenses | 298,781 | 248,556 |
| Fuel For Jeep | 598,115 | 540,003 |
| Rant, Rate And Taxes | 1,912,408 | 1,377,311 |
| Printing And Stationary | 457,815 | 418,183 |
| Postage And Telephone | 77,948 | 80,145 |
| TA/DA | 296,263 | 541,791 |
| Inaugural, Ceremonial And Entertainment | 672,097 | 689,540 |
| Advertising And Publicity | 121,483 | 322,629 |
| Bank Charges | 157,454 | 142,109 |
| Legal Expenses | 120,250 | 78,678 |
| Directors Remuneration | 217,200 | 239,000 |
| Head Office Overhead | - | 3,066,365 |
| Miscellaneous Expenses | 99,135 | 157,904 |
| Corona Expenses | - | 12,401 |
| | 5,281,844 | 8,193,465 |
| 30.00 Selling and Distribution Expenses | | |
| Salaries and Allowance of Admin & Accounts | 667,237 | 677,770 |
| Stoking, Loading And Unloading Charge (Sugar Bag) | 647,466 | 1,203,251 |
| | 1,314,703 | 1,881,021 |
| 31.00 Financial Expenses | | |
| Interest on Short Term Loan (H.O.) | 25,564,697 | 37,557,660 |
| Interest on Agricultural Credit ,Sonali Bank, A/C:62000007 (17-18) | 38,902,986 | 36,790,623 |
| Interest on Agricultural Credit ,Sonali Bank, A/C:35044177 (14-15) | 26,489,078 | 25,050,768 |
| Interest on Agricultural Credit ,Sonali Bank, A/C:35050596 (15-16) | 34,209,673 | 32,352,149 |
| Interest on Agricultural Credit ,Sonali Bank, A/C:62000006 (16-17) | 35,383,145 | 33,461,903 |
| Interest on Agricultural Credit ,Sonali Bank, A/C:62000008 (18-19) | 39,642,496 | 37,489,979 |
| Option Fund | 3,785,214 | 3,785,214 |
| Seed Cane Multiplication Research Scheme | 107,150 | 107,150 |
| Belgium Credit | 448,920 | 448,920 |
| Interest on Working Capital Loan | 27,626,640 | 20,373,254 |
| | 232,159,999 | 227,417,620 |



| | Amount in Taka | |
|--|--------------------|------------------|
| | 30-June-2023 | 30-June-2022 |
| 32.00 Miscellaneous Income | | |
| Interest Income (Note- 32.01) | | |
| Land Lease Rent Received | 2,935,356 | 1,931,508 |
| Sales Of D Composed Press Mud | 600,145 | 581,101 |
| Tuition Fee | - | 1,063,078 |
| Transport hire charges Received | 30,151 | 24,991 |
| Lease of Pond | 7,200 | 7,156 |
| Rent of Guest House | 57,683 | - |
| Security Money Forfeit | 74,800 | - |
| Sales of tender schedule | 60,102 | - |
| Overhead Charges | 165,550 | 70,850 |
| 10% Overhead Inter-Project | - | 2,169 |
| Sale of 1kg Tear Packet | 6,794 | - |
| Rent of Midland Bank | 7,296 | - |
| Miscellaneous Income | 520,696 | - |
| Sale of Dragon Fruits & Mango | 38,115 | 11,439 |
| Differential Value of Fertilizer Purchase & Distribution | 21,425 | 45,050 |
| Canteen Rent | 2,254,177 | - |
| | 48,000 | 52,000 |
| | 6,827,490 | 3,789,342 |
| 32.01 Interest Received | | |
| SND-313-Interest | | |
| Interest Received On Agricultural Loan From Cane Growers | 312,628 | 26,977 |
| Interest Received On Crops advance from Cane Growers | 2,622,728 | 1,895,481 |
| | - | 9,050 |
| | 2,935,356 | 1,931,508 |
| 33.00 Experimental Farm | | |
| A. Income from Experimental Farm | | |
| Lease of Pond | | |
| Lease of Land | 498,047 | 343,632 |
| Others Income | 324,899 | 918,814 |
| Total Income | 10,000 | 15,700 |
| | 832,946 | 1,278,146 |
| B. Expenses of Experimental Farm | | |
| Casual labour Salary | | |
| Purchase of PVC | 529,200 | 420,486 |
| Seed | 8,905 | - |
| Fertilizer | 441,868 | - |
| Others | 281,440 | - |
| Bio-cides | 3,459 | - |
| Cost of Land Ready | 81,371 | - |
| Intt. | 655,980 | - |
| Maintenance | 73,938 | - |
| Total Expenses | 3,944 | - |
| | 2,080,105 | 420,486 |
| Profit/(Loss) of Experimental Farm (A-B) | (1,247,159) | 857,660 |



Joypurhat Sugar Mills Limited
Joypurhat
Statement of Property, Plant & Equipment
As at 30 June, 2023

| Particulars | Code No. | COST | | | | Rate of Dep. | DEPRECIATION | | | | Written down value as on 30.06.2023 | |
|---|----------|--------------------------|--------------------------|--------------------------|--------------------------|--------------|--------------------------|--------------------------|-------------------------|--------------------------|-------------------------------------|--------------------|
| | | Balance as on 01.07.2022 | Addition during the year | Disposal during the year | Balance as on 30.06.2023 | | Balance as on 01.07.2022 | Dep. charge for the year | Adjustment for the year | Balance as on 30.06.2023 | | |
| MILLS | | | | | | | | | | | | |
| Land and Land Development | 23000 | 1,865,388 | - | - | 1,865,388 | - | - | - | - | - | - | 1,865,388 |
| Building and Other Construction | 24000 | 37,457,519 | - | - | 37,457,519 | - | 351,778 | - | 35,017,698 | - | - | 2,439,821 |
| Factory Plant and Machinery | 25000 | 216,097,191 | 6,312,176 | - | 222,409,367 | - | 7,086,931 | - | 139,131,685 | - | - | 83,277,682 |
| Equipment's | 26000 | 23,385,127 | 37,592 | - | 23,422,719 | - | 1,148,551 | - | 21,458,408 | - | - | 1,964,311 |
| Furniture, Fixtures and other Equipment's | 27000 | 6,847,191 | 73,275 | - | 6,920,466 | - | 331,186 | - | 6,238,635 | - | - | 681,831 |
| Transport & Vehicles | 28000 | 129,963,983 | 200,000 | - | 130,163,983 | - | 3,742,500 | - | 122,568,843 | - | - | 7,595,141 |
| Sundry Assets | 29000 | 262,294 | - | - | 262,294 | - | 262,167 | - | 262,167 | - | - | 127 |
| Sub Total | | 415,878,693 | 6,623,043 | - | 422,501,736 | - | 12,660,946 | - | 324,677,436 | - | - | 97,824,300 |
| I.C.D.S PHASE-1 | | | | | | | | | | | | |
| Residential Building | 24000 | 531,692 | - | - | 531,692 | - | 531,685 | - | 531,685 | - | - | 7 |
| Sub Total | | 531,692 | - | - | 531,692 | - | 531,685 | - | 531,685 | - | - | 7 |
| I.C.D.S PHASE-2 | | | | | | | | | | | | |
| Land and Land Development | 23000 | 129,100 | - | - | 129,100 | - | - | - | - | - | - | 129,100 |
| Building and Other Construction | 24000 | 4,756,469 | - | - | 4,756,469 | - | 4,756,438 | - | 4,756,438 | - | - | 31 |
| Furniture and Fixtures | 27000 | 39,800 | - | - | 39,800 | - | 39,795 | - | 39,795 | - | - | 5 |
| Sub Total | | 4,925,369 | - | - | 4,925,369 | - | 4,796,233 | - | 4,796,233 | - | - | 129,136 |
| SEED CANE MULT.RESEARCH FARM SCH | | | | | | | | | | | | |
| Land and Land Development | 23000 | 196,612 | - | - | 196,612 | - | - | - | - | - | - | 196,612 |
| Building and Other Construction | 24000 | 1,368,300 | - | - | 1,368,300 | - | 1,012,703 | - | 1,012,703 | - | - | 355,597 |
| Sub Total | | 1,564,912 | - | - | 1,564,912 | - | 1,012,703 | - | 1,012,703 | - | - | 552,209 |
| INTEGRATED CANE DEV. SCHEME | | | | | | | | | | | | |
| Land and Land Development | 23000 | 44,000 | - | - | 44,000 | - | - | - | - | - | - | 44,000 |
| Furniture and Fixtures | 27000 | 39,977 | - | - | 39,977 | - | 39,970 | - | 39,970 | - | - | 7 |
| Transport & Vehicles | 28000 | 420,970 | - | - | 420,970 | - | 420,969 | - | 420,969 | - | - | 1 |
| Sub Total | | 504,947 | - | - | 504,947 | - | 460,939 | - | 460,939 | - | - | 44,008 |
| ILO TRAINING FUND | | | | | | | | | | | | |
| Furniture and Fixtures | 27000 | 71,450 | - | - | 71,450 | - | 71,432 | - | 71,432 | - | - | 18 |
| Sundry Assets | 29000 | 490 | - | - | 490 | - | 486 | - | 486 | - | - | 4 |
| Sub Total | | 71,940 | - | - | 71,940 | - | 71,918 | - | 71,918 | - | - | 22 |
| Total (Mill) as at 30 June 2023 | | 423,477,553 | 6,623,043 | - | 430,100,596 | - | 318,889,968 | 12,660,946 | 331,550,914 | - | - | 98,549,682 |
| Total (Mill) as at 30 June 2022 | | 398,468,961 | 25,008,592 | - | 423,477,553 | - | 306,421,028 | 12,468,940 | 318,889,968 | - | - | 104,587,585 |



Joypurhat Sugar Mills Limited
Joypurhat
Statement of Property, Plant & Equipment
As at 30 June, 2023

Schedule - B

| Particulars | Code No. | C O S T | | | | Rate of Dep. | D E P R E C I A T I O N | | | | Written down value as on 30.06.2023 | |
|--|----------|--------------------------|--------------------------|--------------------------|--------------------------|--------------|--------------------------|--------------------------|-------------------------|--------------------------|-------------------------------------|----------------|
| | | Balance as on 01.07.2022 | Addition during the year | Disposal during the year | Balance as on 30.06.2023 | | Balance as on 01.07.2022 | Dep. charge for the year | Adjustment for the year | Balance as on 30.06.2023 | | |
| Experimental Farm | | | | | | | | | | | | |
| Land and Land Development | | 312,014 | - | - | 312,014 | - | - | - | - | - | - | 312,014 |
| Excavation of Pond for Pisciculture | | 44,254 | - | - | 44,254 | - | - | - | - | - | - | 44,253 |
| Building and Other Construction | | 56,378 | - | - | 56,378 | - | - | - | - | - | - | 56,373 |
| Live stock equipment & Loose Tools | | 265,971 | - | - | 265,971 | - | - | - | - | - | - | 189,875 |
| Transport & Vehicles | | 10,664 | - | - | 10,664 | - | - | - | - | - | - | 10,662 |
| Total (Farm) as at 30 June 2023 | | 689,281 | - | - | 689,281 | | | | | | | 301,163 |
| Total (Farm) as at 30 June 2022 | | 689,281 | - | - | 689,281 | | | | | | | 301,163 |



Joypurhat Sugar Mills Limited
Joypurhat
Schedule of Stores and Spares
As at 30 June, 2023

| SL. No. | Particulars | Opening Balance | Purchase/ Addition | Comsumed/ Adjustment | Amount in Taka | |
|---------|---------------------------|-------------------|--------------------|----------------------|-------------------|-------------------|
| | | | | | 30-June-2023 | 30-June-2022 |
| 1 | Construction Materials | 444,429 | 618,561 | 680,265 | 382,725 | 444,429 |
| 2 | Iron, Steel & Non-Ferous. | 1,176,985 | 2,940,590 | 2,781,011 | 1,336,564 | 1,176,985 |
| 3 | Pipe, Tubes & Fitting | 3,288,510 | 14,090,589 | 6,984,330 | 10,394,769 | 3,288,510 |
| 4 | Refractories | 441,557 | 2,094,400 | 2,052,321 | 483,636 | 441,557 |
| 5 | Fuel & Lubricants | 3,318,877 | 12,004,529 | 12,651,187 | 2,672,219 | 3,318,877 |
| 6 | Production Materials | 5,984,039 | 6,591,349 | 4,092,133 | 8,483,255 | 5,984,039 |
| 7 | Paints & Vernish. | 355,001 | 236,496 | 338,039 | 253,458 | 355,001 |
| 8 | General Hardware | 673,883 | 512,513 | 419,133 | 767,263 | 673,883 |
| 9 | Loose Tools | 748,188 | 273,806 | 266,365 | 755,629 | 748,188 |
| 10 | Domestic equipments. | 115,541 | 1,057,542 | 1,050,258 | 122,825 | 115,541 |
| 11 | Furniture | - | - | - | - | - |
| 12 | Cords, Ropes & Chain. | 41,508 | 127,050 | 26,695 | 141,863 | 41,508 |
| 13 | Packing Gasket | 437,810 | 557,941 | 451,615 | 544,136 | 437,810 |
| 14 | Laboratory Chemical | 488,345 | 274,835 | 118,687 | 644,493 | 488,345 |
| 15 | Medicals Supplies | - | 40,935 | 40,935 | - | - |
| 16 | Printing & Stationery | 783,241 | 856,600 | 838,044 | 801,797 | 783,241 |
| 17 | Mechanical Supply | 18,493,536 | 4,107,350 | 4,182,086 | 18,418,800 | 18,493,536 |
| 18 | Electrical Spare Parts. | 17,207,807 | 3,269,092 | 2,973,775 | 17,503,124 | 17,207,807 |
| 19 | Office equipments. | 13,785 | 84,005 | 83,357 | 14,433 | 13,785 |
| 20 | Misc. | 725,180 | 1,501,240 | 1,787,481 | 438,939 | 725,180 |
| 21 | Garage Spares. | 5,589,536 | 7,304,559 | 4,392,570 | 8,501,525 | 5,589,536 |
| | Total | 60,327,758 | 58,543,982 | 46,210,287 | 72,661,453 | 60,327,758 |



Joypurhat Sugar Mills Limited
Joypurhat
Schedule of Receivable for Lease of Land
As at 30 June, 2023

| SL. No. | Particulars | Designation | Amount in Taka | |
|--------------|---------------------------|------------------|----------------|---------------|
| | | | 30-June-2023 | 30-June-2022 |
| 1 | Mr. Abdur Rahim | Ex. Driver | 9,684 | - |
| 2 | Munir Uddin Mondol | Ex. Mecha | | - |
| 3 | Tofazzal Hossain | Ex. TO | | - |
| 4 | Fazlur Rahman | Ex. Driver | | - |
| 5 | Nurul Huda | Joypurhat | | - |
| 6 | Moksed Ali | Zitarpur | | - |
| 7 | Rais Uddin | Pachurchak | | 8,640 |
| 8 | Abdul Hamid | Ex. Wood Painter | | - |
| 9 | Ramzan Ali | Ex. Overser | 30,960 | - |
| 10 | Amin Uddin | Ex. Turner | | - |
| 11 | Abul Kashem | Ex. Wlshel | 8,100 | 8,100 |
| 12 | Mostofa aziz | Ex. CO | 8,100 | - |
| 13 | Ashok Kumar Sharma | EX. Meena | | - |
| 14 | Younus Ali Sarkar | Ex.Ass.Asstt. | | - |
| 15 | Samsul Haque | EX.Sr.Clark | | - |
| 16 | Saraf Uddin | EX.CIC | | - |
| 17 | Moklesur Rahman | Blupara | | - |
| 18 | Golzar Hossain | Ex. M.L.S.S | 3,240 | - |
| 19 | Ramnath Das | Ex. Driver | 732 | - |
| 20 | A. Sabhan | EX.Sr.Clark | | - |
| 21 | Kazi Tazul Islam | EX.C.T.K | | - |
| 22 | AKM Omar Hossain | EX. Cic | | - |
| 23 | A. Wadud | Moazzin | | - |
| 24 | Mr. Aminul Islam | EX. Sr. Clerk | | 14,377 |
| 25 | Azgor Ali | EX. PD. | 12,715 | - |
| 26 | Amzad Hossain | EX. OA | | - |
| 27 | Tofazzal Hossain | EX. Acst: Asstt: | | - |
| 28 | Mozahar Ali PK. | EX. Sr. Clerk | | - |
| 29 | Janab Ali | EX.CIC | 10,536 | - |
| 30 | Muzibur Rahman | EX.Sr.Ph | | - |
| 31 | Abdul Rashid | Ex. M.L.S.S | 9,900 | 9,900 |
| 32 | Abu Bakar Mollah | Ex.G Mechanic | 8,100 | - |
| 33 | Tazul Islam | Joypurhat | | - |
| 34 | Mahmud Hassan (Mamun) | Joypurhat | 5,832 | - |
| 35 | A. Jabbar Mdl | Ex. Officer | | - |
| 36 | Younus Ali | Ex.G.Optr | | - |
| 37 | Momtaj Uddin | Aush Gara | | - |
| 38 | Selim Akhtar S/O A. Samad | EX.CIC | | - |
| 39 | A.Wahed | EX.M.L.S.S. | 4,320 | 8,663 |
| 40 | Mozahar Ali PK. | Ex.Acst.Asst. | | - |
| 41 | Meher Uddin Mondol | Blupara | 11,076 | - |
| 42 | Ibrahim Patowary | Ex.Supr. | 13,102 | - |
| Total | | | 136,397 | 49,680 |



Joypurhat Sugar Mills Limited
Joypurhat
Schedule of Motor- Cycle Loan
As at 30 June, 2023

Annexure-03

| SL. No. | Particulars | Designation | Amount in Taka | |
|---------|------------------------|----------------|----------------|--------------|
| | | | 30-June-2023 | 30-June-2022 |
| 1 | Salem Mia | F.M(A/C) | - | 1,700 |
| 2 | Tarak Furad | G.M (AGRIL) | - | 427 |
| 3 | Md. Estiyak Ahmed | A.M Ext. | 62,271 | 62,271 |
| 4 | Ruhul Amin | S.A.C.D.O | 54,368 | 72,512 |
| 5 | Ali Akter | Asst. Accounts | - | 15,155 |
| 6 | Ahsan Habib | Asst. Fitter | - | 15,155 |
| 7 | Tariqul Islam (2) | CDA | 3,600 | 7,536 |
| 8 | Mamun Mia | CDA | 3,600 | 7,536 |
| 9 | Hamidul Hasan | Asst. CDA | 6,200 | 6,200 |
| 10 | Mozahar Ali | Ex. Sr. Clerk | 80,500 | 80,500 |
| 11 | Nazrul Islam | CDA | 6,200 | 6,200 |
| 12 | Mr. Hazrat Ali | CDA | 1,200 | 1,200 |
| 13 | Humaun Kabir | CDA | 6,200 | 6,200 |
| 14 | Anil Kumar | CDA | - | 794 |
| 15 | Mizanur Rahman | CDA | - | 794 |
| 16 | Rezabul Islam | CDA | - | 794 |
| 17 | Liakat Alli | CDA | - | 794 |
| 18 | Anower Hossan | CDA | - | 794 |
| 19 | Golam Rabbany | CDA | - | 794 |
| 20 | Kawsar Hosson | CDA | - | 794 |
| 21 | Taslina Akter | CDA | - | 794 |
| 22 | Anjuman Afroze | CDA | - | 794 |
| 23 | Mehedy Hasan | CDA | - | 794 |
| 24 | Jahedul Islam | CDA | - | 3,938 |
| 25 | Ittehadul Alam | CDA | - | 2,244 |
| 26 | A. Wahed Ali | CDA | 2,199 | 5,343 |
| 27 | Abdullah Al Musa | CDA | 270 | 3,414 |
| 28 | Sozauldaula | CDA | 270 | 3,414 |
| 29 | Sarwar Hossan | CDA | - | 3,938 |
| 30 | Jainab Begum | CDA | - | 3,414 |
| 31 | Hussain Md. Nure- Alom | CDA | 270 | 3,414 |
| 32 | Rezaul Karim (1) | CDA | 270 | 3,414 |
| 33 | Faruq Ahmmed | CDA | 3,600 | 7,536 |
| 34 | Bazlur Rahaman | CDA | 3,600 | 7,536 |
| 35 | ABU Hanif | CDA | 3,600 | 7,536 |
| 36 | ABU Kahhar Siddique | CDA | 3,600 | 7,536 |
| 37 | Sahajal Hossan | CDA | 3,600 | 7,536 |
| 38 | Ahsan Habib | CDA | 3,600 | 7,536 |
| 39 | Khairul Islam | CDA | 3,600 | 7,536 |
| 40 | Sazedur Rahaman | S. A. C. D. O. | 65,012 | 65,012 |
| 41 | Ferdous Alam | S. A. C. D. O. | 46,392 | 53,188 |



| SL. No. | Particulars | Designation | Amount in Taka | |
|--------------|---------------------|-------------------|----------------|----------------|
| | | | 30-June-2023 | 30-June-2022 |
| 42 | Al -Amin Siddik | CDA | - | 3,474 |
| 43 | Sabnaz Akter | CDA | - | 3,638 |
| 44 | Monoare Hossen | CDA | - | 3,338 |
| 45 | Nepandonat | CDA | - | 3,310 |
| 46 | Shibul Islam | CDA | - | 3,637 |
| 47 | Mohidul Alam | AM(Agri) | - | 8,313 |
| 48 | Abdur Roaf | Manager (Ex. & CP | 15,300 | 35,700 |
| 49 | Mostafijur (Dulal) | CIC | - | 15,265 |
| 50 | Moklasur Rahaman | CDA | 607 | 3,751 |
| 51 | Monjur Rahaman | S. A. C. D. O. | 5,056 | 27,856 |
| 52 | Md. Aklachur Rahman | Managing Director | 55,639 | - |
| Total | | | 444,224 | 609,041 |



Joypurhat Sugar Mills Limited
Joypurhat
Schedule of Cane Growers Loan
As at 30 June, 2023

Annexure-04

| SL. No. | Particulars | Principal | Interest | Total Loan | Recovery During 2022- 2023 | Amount in Taka | |
|--------------|-------------|------------------|------------------|------------------|----------------------------------|------------------|------------------|
| | | | | | | 30-June-2023 | 30-June-2022 |
| 1 | 1977-78 | 11,706 | 32,407 | 44,113 | - | - | - |
| 2 | 1978-79 | 1,733 | 7,699 | 9,432 | - | 11,706 | 11,706 |
| 3 | 1979-80 | 1,650 | 4,773 | 6,423 | - | 1,733 | 1,733 |
| 4 | 1980-81 | 3,320 | 15,364 | 18,684 | - | 1,650 | 1,650 |
| 5 | 1981-82 | 51,003 | 115,851 | 166,854 | - | 3,320 | 3,320 |
| 6 | 1982-83 | 69,887 | 218,365 | 288,252 | - | 51,003 | 51,003 |
| 7 | 1983-84 | 191,424 | 376,610 | 568,034 | 149 | 69,887 | 69,887 |
| 8 | 1984-85 | 267,366 | 552,794 | 820,160 | 2,817 | 188,607 | 191,424 |
| 9 | 1985-86 | 384,546 | 809,500 | 1,194,046 | 486 | 266,880 | 267,366 |
| 10 | 1986-87 | 279,912 | 829,562 | 1,109,474 | 4,470 | 380,076 | 384,546 |
| 11 | 1987-88 | 236,220 | 342,278 | 578,498 | 11,401 | 268,511 | 279,912 |
| 12 | 1988-89 | 172,300 | 285,166 | 457,466 | 3,970 | 232,250 | 236,220 |
| 13 | 1989-90 | 47,226 | 119,589 | 166,815 | 3,689 | 168,611 | 172,300 |
| 14 | 1990-91 | 8,869 | 17,799 | 26,668 | 3,497 | 43,729 | 47,226 |
| 15 | 1991-92 | 5,522 | 18,147 | 23,669 | - | 8,869 | 8,869 |
| 16 | 1997-98 | 10,493 | 29,122 | 39,615 | - | 5,522 | 5,522 |
| 17 | 1998-99 | 13,524 | 17,565 | 31,089 | - | 10,493 | 10,493 |
| 18 | 1999-2000 | 8,832 | 68,481 | 77,313 | - | 13,524 | 13,524 |
| 19 | 2000-2001 | - | 4,929 | 4,929 | - | 8,832 | 8,832 |
| 20 | 2001-2002 | 8,464 | 110,948 | 119,412 | - | - | - |
| 21 | 2002-2003 | 7,955 | 80,156 | 88,111 | - | 8,464 | 8,464 |
| 22 | 2003-2004 | 69,969 | 333,940 | 403,909 | - | 7,955 | 7,955 |
| 23 | 2004-2005 | 1,950 | 59,026 | 60,976 | - | 69,969 | 69,969 |
| 24 | 2005-2006 | 58 | 17,266 | 17,324 | - | 1,950 | 1,950 |
| 25 | 2006-2007 | 5,151 | 14,671 | 19,822 | - | 58 | 58 |
| 26 | 2008-2009 | 18,758 | 240,585 | 259,343 | - | 5,151 | 5,151 |
| 27 | 2009-2010 | 10,356 | 23,732 | 34,088 | 32,275 | (13,517) | 18,758 |
| Total | | 1,888,197 | 4,746,325 | 6,634,522 | 62,754 | 1,825,443 | 1,888,197 |



Joypurhat Sugar Mills Limited
Joypurhat
Schedule of Advance against Gratuity withdrawal for season period
As at 30 June, 2023

Annexure-05

| SL. No. | Particulars | Designation | Amount in Taka | |
|--------------|------------------|-----------------|----------------|----------------|
| | | | 30-June-2023 | 30-June-2022 |
| 1 | Mr. Manik | Sweeper | 37,037 | 37,037 |
| 2 | Anil | Sweeper | - | 51,878 |
| 3 | Jamal Uddin | Center Guard | - | 103,151 |
| 4 | Abul Kalam Azad | Center Guard | - | 136,726 |
| 5 | Moklasar Rhaman | Center Guard | - | 120,231 |
| 6 | Mahfujur Rahaman | Wood Mistry | 11,593 | 11,593 |
| 7 | Saiful Islam | Mechanic | 21,819 | 21,819 |
| 8 | Momin Ali | M. House Khalsi | - | 46,814 |
| 9 | A. Kader | J/ Molder | 36,200 | 36,200 |
| 10 | Jaibor Ali | A/ Fitter | - | 30,846 |
| 11 | Dulal Mia | Fitter | 11,302 | 11,302 |
| 12 | Sekendar Ali | B/ Attendent | 20,993 | 20,993 |
| 13 | Abdul Malek | D/ Helper | 20,564 | 20,564 |
| 14 | A. Salam | F/ Man | - | 6,286 |
| 15 | Emdadul Haque | Helper | 2,652 | 2,652 |
| 16 | Saiful Islam | Helper | 3,468 | 3,468 |
| Total | | | 165,628 | 661,560 |



Joypurhat Sugar Mills Limited
Joypurhat
Schedule of Liabilities for goods supplied
As at 30 June, 2023

Annexure-06

| SL. No. | Particulars | Year | Amount in Taka | |
|---------|---------------------------------|-----------|----------------|--------------|
| | | | 30-June-2023 | 30-June-2022 |
| 1 | Bitak Bogra | 2014-15 | - | 1,500 |
| 2 | Bitak Bogra | 2020-21 | - | 203,260 |
| 3 | M/S A.C.I Formulation | N/F | 575,223 | 575,223 |
| 4 | M/S A.C.I Formulation | 2014-15 | 1,042,305 | 1,042,305 |
| 5 | M/S A.C.I Formulation | 2015-16 | 1,041,194 | 1,041,194 |
| 6 | M/S A.C.I Formulation | 2014-15 | 1,280,000 | 1,280,000 |
| 7 | M/S A.C.I Formulation | 2014-15 | 1,348,000 | 1,348,000 |
| 8 | M/S A.C.I Formulation | 2018-2019 | 2,500,680 | 2,500,680 |
| 9 | M/S A.C.I Formulation | 2019-20 | 1,365,000 | 1,365,000 |
| 10 | M/S Rajshahi Hardware Mart | 2014-15 | 25,000 | 25,000 |
| 11 | M/S Rajshahi Hardware Mart | 14-15 | 18,400 | 18,400 |
| 12 | M/S Rajshahi Hardware Mart | 17-18 | 11,380 | 11,380 |
| 13 | M/S Micro Tools Machinery | 14-15 | 7,500 | 7,500 |
| 14 | M/S Tashin Inter Prize | N/F | 39,960 | 39,960 |
| 15 | Thomas Broadband & Sons | N/F | 188,047 | 159,628 |
| 16 | Thomas Broadband & Sons | 14-15 | 107,916 | 107,916 |
| 17 | Thomas Broadband & Sons | 14-15 | 286,000 | 286,000 |
| 18 | Thomas Broadband & Sons | 17-18 | 113,093 | 113,093 |
| 19 | Thomas Broadband & Sons | 17-18 | 63,287 | 63,287 |
| 20 | M/S Chaina Link Trade Dhaka, | 10/11/ | 2,663,504 | 2,663,504 |
| 21 | M/S OLARER Fawcett Christic LTD | 12/13/ | 99,130 | 99,130 |
| 22 | M/S Khaja & Brothers | 13-14 | 1,450 | 1,450 |
| 23 | A.T.M. Mojaffer Ali | N/F | 10,525 | 10,525 |
| 24 | M/s Chowdury Interprise | N/F | 86,142 | 86,142 |
| 25 | Modern Traders | 17-18 | 73,840 | 73,840 |
| 26 | Megha Enterprise | 17-18 | 156,112 | 156,112 |
| 27 | BASF, Bangladesh Ltd. | 17-18 | 33,000 | 33,000 |
| 28 | Asin Gate | 17-18 | 35,000 | 35,000 |
| 29 | Fain Enterprise | 17-18 | 338,326 | 338,326 |
| 30 | Salt & Camical | 17-18 | 30,099 | 30,099 |
| 31 | T S P Complex | 17-18 | 5,000,000 | 5,000,000 |
| 32 | T S P Complex | 17-18 | 2,250,000 | 2,250,000 |
| 33 | T S P Complex | 17-18 | 500,000 | 500,000 |
| 34 | T S P Complex | 17-18 | 540,000 | 540,000 |
| 35 | T S P Complex | 19-20 | 9,010,000 | 9,010,000 |
| 36 | Jumuna Uria Fertilizer | 17-18 | 4,200,000 | 4,200,000 |
| 37 | Jumuna Uria Fertilizer | 17-18 | 700,000 | 700,000 |
| 38 | Jumuna Uria Fertilizer | 17-18 | 350,000 | 350,000 |
| 39 | Jumuna Uria Fertilizer | 18-19 | 350,000 | 350,000 |
| 40 | Jumuna Uria Fertilizer | 18-19 | 3,150,000 | 3,150,000 |
| 41 | Buffer Godown | 19-20 | 5,400,000 | 5,400,000 |
| 42 | Auto Sugar Pack | 17-18 | 4,592,170 | 4,592,170 |
| 43 | Ashin Gate | 17-18 | 28,716 | 28,716 |
| 44 | Power Project | 17-18 | 598,168 | 598,168 |
| 45 | Oyster Resours | 17-18 | 878,882 | 878,882 |
| 46 | Corona Service Ltd. | 18-19 | 285,053 | 285,053 |
| 47 | Milon Chemical | 18-19 | - | 260,850 |
| 48 | Nokon Ltd. | 18-19 | 168,500 | 168,500 |
| 49 | Skatoskalo International | 19-20 | 299,520 | |



| SL. No. | Particulars | Year | Amount in Taka | |
|---------|--------------------------------|-------|----------------|--------------|
| | | | 30-June-2023 | 30-June-2022 |
| 50 | Moni Traders | | | |
| 51 | JTZ Engineering & Trading | 18-19 | 4,226 | 4,226 |
| 52 | JTZ Engineering & Trading | 18-19 | 182,055 | 182,055 |
| 53 | JTZ Engineering & Trading | 18-19 | 28,475 | 28,475 |
| 54 | Srerarm and Complex | 18-19 | 27,625 | 27,625 |
| 55 | Standard Asiatic Oil | 19-20 | 340,283 | 340,283 |
| 56 | Nator Sugar mills Ltd. | 19-20 | 1,501,755 | 1,501,755 |
| 57 | Nator Sugar mills Ltd. | 20-21 | - | 48,160 |
| 58 | Nator Sugar mills Ltd. | 20-21 | - | 606,413 |
| 59 | Nator Sugar mills Ltd. | 20-21 | - | 228,790 |
| 60 | Nator Sugar mills Ltd. | 20-21 | - | 116,732 |
| 61 | Ashraf Trading | 19-20 | - | 299,520 |
| 62 | H.Mill Machenerise | 19-20 | - | - |
| 63 | Possitive Pump | 19-20 | - | - |
| 64 | Shubhlal Laxmi Metal & Tubes | 19-20 | 56,966 | 56,966 |
| 65 | Milon Chemical | 19-20 | 1,346,760 | 1,346,760 |
| 66 | Sakatos International | 18-19 | 260,850 | 205,602 |
| 67 | Sakatos International | 20-21 | 48,160 | - |
| 68 | Sakatos International | 20-21 | 228,790 | - |
| 69 | Prakash Steel | 20-21 | 116,732 | - |
| 70 | Salt & Chemical | 20-21 | 606,413 | - |
| 71 | F Rahman Enterprise | 20-21 | 205,602 | - |
| 72 | Juggobani Muddraon | 20-21 | 3,700 | 3,700 |
| 73 | Tinvai Enterpries | 20-21 | 1,615 | 1,615 |
| 74 | Ahanaf Traders | 20-21 | 63,750 | 63,750 |
| 75 | Siriram and Company, India | 20-21 | - | 1,680 |
| 76 | M/S Fine Perfaratars, India | 21-22 | 45,056 | 45,056 |
| 77 | Corona Service Ltd. | 21-22 | 39,424 | 39,424 |
| 78 | Rahman Bearing and Machenirise | 21-22 | - | 106,615 |
| 79 | Rahman Bearing and Machenirise | 21-22 | 91,560 | 91,560 |
| 80 | Azam and Sons | 21-22 | 63,900 | 63,900 |
| 81 | Juggobani Muddraon | 21-22 | - | 111,211 |
| 82 | Juggobani Muddraon | 21-22 | - | 5,355 |
| 83 | Juggobani Muddraon | 22-23 | 5,610 | - |
| 84 | Juggobani Muddraon | 22-23 | 1,870 | - |
| 85 | M/S Haque Motors | 22-23 | 3,740 | - |
| 86 | Rahman Enterprise | 21-22 | 52,900 | 52,900 |
| 87 | Bfik, Bogra | 21-22 | 4,760 | 100,000 |
| 88 | Kali Charan Agoruuala | 21-22 | - | 19,000 |
| 89 | Moni Traders | 21-22 | - | 31,604 |
| 90 | The World Enterprise | 22-23 | 107,900 | 6,605 |
| 91 | Kali Charan Agoruuala | 21-22 | - | 51,000 |
| 92 | Kali Charan Agoruuala | 21-22 | - | 19,849 |
| 93 | The World Enterprise | 21-22 | - | 18,544 |
| 94 | M. R International | 21-22 | - | 57,406 |
| 95 | Kali Charan Agoruuala | 21-22 | - | 6,080 |
| 96 | M. R International | 21-22 | - | 990 |
| 97 | The World Enterprise | 21-22 | - | 4,200 |
| 98 | Kali Charan Agoruuala | 21-22 | - | 66,000 |
| 99 | The World Enterprise | 21-22 | - | 22,500 |
| 100 | Maroty International | 21-22 | - | 101,400 |
| 101 | Maroty International | 21-22 | - | 15,111 |
| 102 | Maroty International | 21-22 | - | 4,122 |
| 103 | The World Enterprise | 22-23 | 60,525 | 2,370 |
| 104 | The World Enterprise | 21-22 | - | 34,206 |
| 105 | The World Enterprise | 21-22 | - | 8,800 |
| | | 22-23 | 400,000 | 20,160 |

| SL. No. | Particulars | Year | Amount in Taka | |
|--------------|--|-------|-------------------|-------------------|
| | | | 30-June-2023 | 30-June-2022 |
| 106 | M/S Atul Sugar Screens Pvt. Ltd, India | 21-22 | 50,764 | 50,764 |
| 107 | M/ S Sonali Enterprise | 21-22 | - | 509,600 |
| 108 | P. N Traders | 22-23 | 53,390 | 45,247 |
| 109 | P. N Traders | 22-23 | 34,960 | - |
| 110 | Juggobani Muddraon | 21-22 | - | 8,925 |
| 111 | Maroty International | 21-22 | - | 87,254 |
| 112 | Maroty International | 21-22 | - | 1,607 |
| 113 | H. Mill Machenesise | 21-22 | 18,000 | 18,000 |
| 114 | M/S Vai Vai Enterprise | 21-22 | - | 464,250 |
| 115 | M/S Seyam Motors | 21-22 | - | 209,000 |
| 116 | Bitik, Bogra | 21-22 | - | 88,700 |
| 117 | Juggobani Muddraon | 21-22 | - | 7,140 |
| 118 | Prathona and Prottoy | 21-22 | - | 121,095 |
| 119 | Prathona and Prottoy | 21-22 | - | 17,990 |
| 120 | Prathona and Prottoy | 21-22 | - | 8,400 |
| 121 | Milon Chemical | 21-22 | - | 196,000 |
| 122 | Prathona and Prottoy | 21-22 | 1,910 | 1,910 |
| 123 | Prathona and Prottoy | 21-22 | 4,250 | 4,250 |
| 124 | Prathona and Prottoy | 21-22 | 5,392 | 5,392 |
| 125 | Prathona and Prottoy | 21-22 | 1,855 | 1,855 |
| 126 | M/s Pansy Industrise | 21-22 | 55,243 | - |
| 127 | F-Natore Sugar Mills Ltd. | 21-22 | - | 55,243 |
| 128 | Bitik, Bogra | 21-22 | - | 229,428 |
| 129 | Bitik, Bogra | 22-23 | 17,600 | 29,650 |
| 130 | Yousuf Traders | 22-23 | 625 | - |
| 131 | Hossaion Enterprise | 22-23 | 1,500 | - |
| 132 | Murshal Agrovate | 22-23 | 484,000 | - |
| 133 | Murshal Agrovate | 22-23 | 875,000 | - |
| 134 | Agro Arona Associate | 22-23 | 1,250,000 | - |
| 135 | Berger paint | 22-23 | 117,413 | - |
| 136 | Berger paint | 22-23 | 48,598 | - |
| 137 | Union Still Tubes | 22-23 | 367,538 | - |
| 138 | Mucca Multi Leyer | 22-23 | 1,462,970 | - |
| Total | | | 62,593,132 | 60,310,568 |



Joypurhat Sugar Mills Limited
Joypurhat
Ratio Analysis
For the year ended 30 June, 2023

| SL. No. | Particulars | Amount | 2022-2023 | 2021-2022 | Remarks |
|---------|---|---|-----------|-----------|---------|
| a. | Current Ratio: <u>Current Assets</u> Current Liabilities | <u>292,674,663</u> 6,466,101,774 | 0.05 | 0.044 | |
| b. | Quick Ratio: <u>Current Assets- Inventory- Prepaid</u> Current Liabilities | <u>86,558,612</u> 6,466,101,774 | 0.01 | 0.0121 | |
| c. | Cash Ratio: <u>Cash Equivalent + Marketable Security</u> Current Liabilities | <u>36,579,430</u> 6,466,101,774 | 0.01 | 0.0069 | |
| d. | Gross Profit Margin: <u>Gross Profit/ (Loss) X 100</u> Sales Revenue | <u>-38696411700</u> 162,137,795 | -238.66 | 219.14 | |
| e. | Net Profit Margin: <u>Net Profit/ (Loss) Before Tax X 100</u> Sales Revenue | <u>(-665,211,899) X 100</u> 162,137,795 | -425.01 | -224.05 | |
| f. | Return on Fixed Assets: <u>Net Profit/ (Loss) before tax X 100</u> Average Fixed Assets | <u>(-665,211,899) X 100</u> 410,973,257 | 160.22 | -162.78 | |
| g. | Operating Income Margin: <u>Operating Income</u> Sales Revenue | <u>-442,441,281</u> 162,137,795 | -2.85 | -1.49 | |
| h. | Return on Investment: <u>Net Profit/ (Loss) before Tax X 100</u> Long term Liability + Equity | <u>(-665,211,899) X 100</u> -5,842,159,387 | 11.34 | 9.84 | |
| i. | Return on Equity: <u>Net Profit/ (Loss) before Tax X 100</u> Equity | <u>(-665,211,899) X 100</u> -6,800,186,746 | 9.4 | 9.84 | |
| j. | Total Debts to Assets: <u>Total Liabilities (Current + Non-current)</u> Total Assets (Fixed + Current) | <u>7,175,858,984</u> 375,672,238 | 19.72 | 19.10 | |



| SL. No. | Particulars | Amount | 2022-2023 | 2021-2022 | Remarks |
|---------|---|--|-----------|-----------|---------|
| k. | Debt Equity Ratio: <u>Total Liabilities (Current + Non-current)</u> Total Shareholder's Equity | <u>7,175,858,984</u> -6,800,186,746 | -1.05 | -1.06 | |
| l. | Interest Coverage Ratio: <u>Net Profit/ (Loss) before Tax</u> Interest Expenses | <u>-665,211,899</u> 227,417,620 | -2.97 | -2.93 | |
| m. | Fixed Asset Turnover: <u>Sales Revenue</u> Average Fixed Assets | <u>162,137,795</u> 410,973,257 | 0.38 | 0.72 | |
| n. | Inventory Turnover: <u>Cost of Goods Sold</u> Average Inventory | <u>650,641,951</u> 240,266,247 | 3.30 | 2.71 | |

