

Private & Confidential

**Auditor's Report & Financial Statement
of
Natore Sugar Mills Limited
For the Year Ended June 30, 2023**

 **KAZI ZAHIR KHAN & CO.**
Chartered Accountants

Head Office:

Home Town Apartments (Flat-C, Level-15)

87, New Eskaton Road, Dhaka-1000.

Tel: 02-48319757, Mobile: 01713-013955

Branch Office:

Sultana Tower (Level-12), 2 No. Kalabagan
Mirpur Road, Dhanmondi, Dhaka-1205.

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**Independent Auditor's Report
To the Shareholders of Natore Sugar Mills Limited
Report on the Audit of the Financial Statements**

Qualified Opinion:

We have audited the financial statements of **Natore Sugar Mills Limited** (the company), which comprise the statement of financial position as at 30 June 2023 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial Statements present fairly, in all material respects, the financial position of the company as at 30 June 2023 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

Basis for Qualified Opinion:

- i) As disclosed in note # 4(b), Capital Working Process (ETP) such kind of project amounting to Tk. 1,39,34,160 which is not completed within time frame and frequently has been extended.
- ii) As disclosed in note # 16, the Company recognized amount in Tk. 10,620 as a current liability due from a Sugar Mill (BSRI – Ishwardi) under Bangladesh Sugar and Food Industries Corporation (BSFIC) in the Statement of Financial Position as on 30 June 2023. We noted that this balance remained unreconciled as at 30 June 2023.
- iii) Value Added Tax (VAT) was deducted at source but this amount of deducted VAT not deposited to Govt. Treasury within due time up to 30 June 2023 resulting an existence of Payable amounting to Tk. 1,11,84,354.
- iv) ADP Local Currency Loan (BMRE), Govt. loan for payment of retirement benefits to employees and Govt. working loan as disclosed in note # 14.02, 14.03, 14.04 and 14.05 amounting to Tk. 8,11,562, 3,83,29,100, 3,34,82,905 and 124,45,86,626 which represents insufficient audit evidence and it has been carried forward since 30th June, 2019.
- v) As disclosed in note # 15, we are not provided C. C. Loan bank statement of the Agrani bank limited, Principal Branch amounting to Tk. 9,46,86,000. (A/c no: 206).
- vi) The company has made prior year adjustment of Tk. 23,99,67,373 for the year ended 30 June 2023 with statement of retained earnings. Prior year adjustment should be made with the effect of IAS – 8.





- vii) As stated in Note Number 17, Gratuity fund amounting of Tk. 110,56,55,695 as at 30 June 2023 has been provisioned but not paid to the left employees on time due to fund crisis. Natore Sugar Mills Limited should maintain a separate fund for this unpaid amount.
- viii) The company has not submitted monthly VAT return (Mushak 9.1).
- ix) Advance, Deposit & Prepayments: As stated in Note 7.01.2 Loan to Cane Growers has increased by TK 1,18,34,460. As stated in Note 7.01.5 Advance Against Salary has increased by TK 11,97,248. As stated in Note 7.02.3 Advance Against to suppliers Current Account has increased by TK 18,09,957.
- x) Over Time Objection 2018-19 amounting TK 18,59,009 is remained unpaid since long.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Material Uncertainty Related to Going Concern:

The company has been incurring loss year after year. Its accumulated loss amounting to Tk. 896,90,13,815 as at 30 June 2023 and, as of that date the company's current liabilities exceeded its total asset by Tk. 413,46,46,267. These condition or events indicate that a material uncertainty exist that may cast significant doubt on the company's ability to continue as going concern.

Matter of Emphasis:

We draw user's attention of the following matters:

- i) Deposit and prepayment (Current Assets) amounting to tk. 6,26,545 respectively has been carried forward since long without any adjustment.

Other Matter:

The financial statements of Natore Sugar Mills Limited for the year ended June 30, 2022, were audited by Pinaki & Company Chartered Accountants, who expressed a modified opinion on those statements on January 12, 2023.





Other Information:

Management is responsible for the other information comprises all of the information in the Annual Report but does not include the financial statement and our auditor's report thereon.

Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

Responsibilities of management and those charged with governance for the financial statements:

Management is responsible for the preparation and fair presentation of the financial statement that give a true and fair view in accordance with IFRSs, the Companies Act. 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exist, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:


Subject to matters contained in the Basis for Qualified Opinion section, we also report that;

- a) We have obtained all the material information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit and made due verification thereof
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books'; and
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka

Dated: 10/12/2023

DVC: 2312100240AS752306


Md. Nurul Hossain Khan FCA
Managing Partner
Enrolment No: 240
Kazi Zahir Khan & Co.
Chartered Accountants




NATORE SUGAR MILLS LIMITED
Statement of Financial Position
As at 30 June 2023

Particulars	Notes	Amount in Taka	
		30.06.2023	30.06.2022
Assets:			
Non-Current assets:			
		135,052,408	112,452,623
Property, Plant and Equipment (At Cost Less Depreciation)	4 (a)	121,118,248	98,518,463
Capital Working Process (ETP)	4 (b)	13,934,160	13,934,160
Current Assets:		411,170,397	305,956,606
Inventory	5.00	163,473,054	205,749,350
Trade & Other Receivable	6.00	25,670,000	2,072,004
Advance, Deposit & Prepayments	7.00	56,384,836	41,302,107
Inter-Project Current Accounts	8.00	5,040,632	13,638,299
Cash & Cash Equivalents	9.00	160,601,876	43,194,845
Total Asset		546,222,805	418,409,229
Equity and Liabilities:			
Equity:			
Authorized Capital 5,000,000 ordinary share of Tk. 100 each	10.00	500,000,000	500,000,000
Paid Up Capital 2,215,350 Ordinary Share of Tk. 100 each	11.00	221,535,000	221,535,000
Reserve & Surplus		15,852,945	2,352,945
Government Equity Fund	12.00	2,172,945	2,172,945
Government Grants (Phases i & ii)	13.00	13,680,000	180,000
Retained Earning		(8,969,013,815)	(7,926,352,410)
Long Term Liabilities		4,596,979,603	3,915,848,935
Government Fund / Loan	14.00	1,321,059,193	878,834,087
Long-Term Loan (secured)	15.00	3,275,920,410	3,037,014,848
Current Liabilities and Provisions		4,680,869,072	4,205,024,759
Inter Project Current Accounts	16.00	30,888,954	27,693,273
Leave Pay and Gratuity	17.00	1,105,655,695	492,618,764
Trade and Other payable	18.00	735,271,798	665,214,859
BSFIC Current Account	19.00	2,809,052,625	3,019,497,863
Total Equity and Liabilities		546,222,805	418,409,229

Dated:

The annexed notes 1 to 28 form an integral part of these financial statements.


General Manager (Finance)


Managing Director


Director

Place: Dhaka

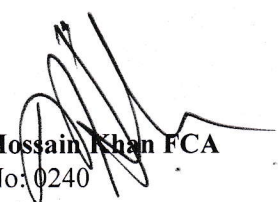
Dated:

10/12/2023

DVC:

2312100240AS752306

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Md Nurul Hossain Khan FCA
Enrolment No: 0240
Managing Partner
Kazi Zahir Khan & Co.
Chartered Accountants



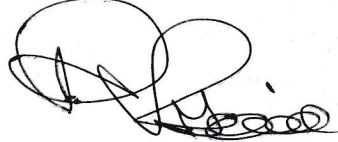
NATORE SUGAR MILLS LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2023

Particulars	Notes	Amount in Taka	
		2022-2023	2021-2022
Sales			
Sugar	20 (A)	344,572,759	318,456,163
Molasses	20 (B)	48,747,365	50,672,042
Total Sales		393,320,124	369,128,205
Cost of Goods Sold	21.00	595,699,765	562,573,323
Gross Profit /(Loss)		(202,379,641)	(193,445,118)
Operating Expenses		60,354,488	72,522,566
Salaries & Allowance (Permanent)	22.00	43,351,702	44,711,740
Salaries & Allowance (Seasonal)	23.00	2,513,433	4,288,281
Administrative Expenses	24.00	11,208,270	11,264,264
Head Office Expenses	25.00	105,983	9,247,195
Selling and Distribution Expenses	26.00	3,175,101	3,011,086
Financial Expenses			
Interest on Loans	27.00	295,321,482	297,974,398
Operating Profit/(Loss)		(558,055,611)	(563,942,082)
Non-Operating Income		755,958	1,890,771
Miscellaneous Income	28.00	755,958	1,890,771
Net-Profit /(Loss) Before Tax		(557,299,653)	(562,051,311)
Provision for Tax		(2,376,573)	(2,226,114)
Net-Profit /(Loss) After Tax		(559,676,226)	(564,277,425)

The Annexed Notes 1 to 28 from an integral part of these Financial Statements.


General Manager (Finance)



Managing Director


Director

Place: Dhaka

Dated: 10/12/2023

DVC: 2312100240AS752306


Md Nurul Hossain Khan FCA
Enrolment No: 0240
Managing Partner
Kazi Zahir Khan & Co.
Chartered Accountants



NATORE SUGAR MILLS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2023

Particulars	Note	Share Capital	Reserve	Retained Earning	Total
Balance as on 01.07.2022		221,535,000	2,352,945	(7,926,352,410)	(7,702,464,465)
Addition During The year		-	-	(559,676,226)	(559,676,226)
Uncharged interest booked for the year upto 2021-2022 wrongly. Recorded now reversed as 2022-23		-	-	239,967,373	239,967,373
Provision for Leave Pay & Gratuity		-	-	(722,952,552)	(722,952,552)
Balance as on 30.06.2023		221,535,000	2,352,945	(8,969,013,815)	(8,745,125,870)

NATORE SUGAR MILLS LIMITED
Statement of Changes in Equity
For the year ended 30 June 2022

Particulars	Note	Share Capital	Reserve	Retained Earning	Total
Balance as on 01.07.2021		221,535,000	2,352,945	(7,344,495,594)	(7,120,607,649)
Addition During The year		-	-	(564,277,425)	(564,277,425)
Prior Year Adjustment	29.00	-	-	(17,579,391)	(17,579,391)
Provision for Leave Pay & Gratuity		-	-	-	-
Balance as on 30.06.2022		221,535,000	2,352,945	(7,926,352,410)	(7,702,464,465)

(Signature)

Managing Director

(Signature)

Director


(Signature)


General Manager (Finance)




NATORE SUGAR MILLS LIMITED
Statement of Cash Flows
For the year ended 30 June 2023

Particulars	Amount in Taka	
	2022-2023	2021-2022
A. Cash Flow from Operating Activities:		
Net Profit/ (Loss) during the year	(559,676,226)	(564,277,425)
Prior Year Adjustment		(17,579,391)
Assets On Disposal	-	-
Depreciation on Fixed Assets	11,888,135	12,879,679
Opening Profit before Change in Working Capital	(547,788,091)	(568,977,137)
Change in Working Capital:		
Increase/Decrease in Inventory	42,276,296	46,769,649
Increase/Decrease in Trade & Other Receivable	(23,597,996)	18,574,309
Increase/Decrease in Advance, Deposit & Prepayments	(15,082,728)	118,404,532
Increase/Decrease in Inter-Project Current Accounts	8,597,668	121,444,084
Increase/Decrease in Inter Project Current Accounts	3,195,681	(133,469,166)
Increase/Decrease in Leave Pay and Gratuity	613,036,931	(25,218,103)
Increase/Decrease in Trade and Other payable	70,056,939	23,735,044
Uncharged interest booked for the up to 2021-2022 wrongly. Record now reversed as 2022-23	239,967,373	
Provision for Leave Pay & Gratuity	(722,952,552)	
BSFIC Current Account	(210,445,238)	8,290,528
	5,052,373	178,530,878
A) Net Cash flows from Operating Activities	(542,735,718)	(390,446,259)
B. Cash Flow from Investing Activities:		
Addition of PPE	(34,487,919)	(24,273,261)
B) Net Cash flows from Investing Activities	(34,487,919)	(24,273,261)
C. Cash Flow from Financial Activities:		
Increase/ Decrease in Government Fund/ Loan	442,225,106	190,630,525
Increase / Decrease in Government Grants (Phases i & ii)	13,500,000	
Increase/ Decrease in Long Term Loan(secured)	238,905,562	225,856,404
C) Net Cash flows from Finance Activities	694,630,668	416,486,929
D) Net Cash flows from Total Activities (A+B+C)	117,407,031	1,767,409
E) Opening Cash and Bank Balance	43,194,845	41,427,436
F) Closing Cash and Bank Balance (D+E)	160,601,876	43,194,845


General Manager (Finance)


Managing Director


Director

Dated:

NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
As at and for the year ended 30 June 2023

1.00 Principal Activities of the Company

Nator Sugar Mills Limited (The Company or the Mill) was established during the year 1982-1984 as a project of BSFIC. It went into production during the financial year 1984-85. The production capacity of the mill is 1500 TCD. The plant and machineries were supplied and installed by Hevy Mechanical Complex of Pakistan. The mill was incorporated as a public Limited company on 30 may 1987 under the Companies Act 1913 with the objective of taking over the assets and liabilities of Nator Sugar Mills (Project). The vendors agreement has been executed between the Ministry of Industries, Government of Bangladesh and Bangladesh Sugar and Food Industries Corporation (BSFIC). The authorized Capital of the company is Tk. 50,00,00,000 divided into 50,00,000 ordinary shares of Tk. 100 each. The paid up capital is Tk. 22,15,35,000 divided into 22,15,350 ordinary share of Tk. 100 each.

The main activities of the company are to produce sugar as main product and Molasses as by product from sugarcane grown locally. Production of white sugar is sold out in the local market at the selling price fixed by the Government. The Molasses is sold in the market through press tender .

2.00 Significant Accounting Policies

2.01 Accounting Policy

The accounting and reporting policies of the Company confirm to the generally accepted accounting principles (GAAP) in compliance with International Financial Reporting Standards (IFRS). As adopted by FRC. The Company carries its assets and liabilities at historical cost under the accrual method of accounting it follows integrated accounting system except where stated otherwise.

2.02 Use of estimated and judgment

The preparation of financial statements in conformity with IFRS requires the use of estimates and assumptions that may affect the reported amounts of assets and liabilities and of revenues and expenses . Moreover, judgment has also been exercised while applying accounting policies of the company in the preparation of the financial statements.

2.03 Reporting period

These financial statements have been prepared for the period July 01, 2022 to June 30, 2023.

2.04 Functional and presentation currency

These financial statements are presented in Taka which is the functional and presentation currency of the Company. The figures have been rounded off to the nearest Taka.

2.05 Comparatives

Comparative figures in respect of previous year have been presented in the financial statements. Previous year's figures have been rearranged., wherever considered necessary, in order to conform to current year's presentation.

2.06 Statement of Cash Flows

Statement of Cash Flows has been prepared under the indirect method classified by operating, investing and financing activities.



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
As at and for the year ended 30 June 2023

2.07 Property, plant and equipment

2.07.1 Recognition and Measurement

The cost of an item of property, plant and equipment is recognized as an asset, if and only if it is probable that future economic benefits associated with the item will flow to the entity and the cost of Property, plant and equipment have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent cost of enhancement of an existing asset is recognized as a separate asset, only when it is probable that future economic benefits associated with the item can be measured reliably. All other repair and maintenance are charged to the statement of profit or loss and other comprehensive income during the accounting period in which they are incurred.

2.07.2 Depreciation

Depreciation is consistently charged on straight line method on all fixed assets except on land and land development where no depreciation is charged. Fixed assets are depreciation at the rates varying from 2.5% to 25%.

2.07.3 Impairment of property, plant and equipment

The carrying amounts of property, plant and equipment are reviewed at each reporting date to determine whether there is any indication that the assets might be impaired. Any provision of impairment is charged to the statement of profit or loss and other comprehensive income in the year concerned.

2.08 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and bank deposits for use by the company without any restriction.

2.09 Valuation of inventories

a) Finished Products

The valuation of finished products (sugar) has been made at the price list Tk. 50,000 per M.T for 50 kg bag and Tk. 65,000 per M.T for 1 kg poly pack & Tk. 65,000 per M.T for 2 kg poly pack fixed by the Government which is lower than the cost price. Per MT. Molasses is valued at average net

b) Work in process

Valuation of work in process of sugar and molasses has been made on the basis of 100% cost of sugar cane including all incidental expenses plus 75% of factory overheads incurred depreciation and salaries and wages (Seasonal workers) in consistence with previous practice. Please be noted that from 'Work in Process' will be produced as main product and Molasses will be produced as by-product. So, both Sugar and Molasses will be considered as 'work in Process'

c) Store in Transit

Store in transit has been valued at actual cost.

d) Store and Spares

Stock of stores and spares has been valued at weight average method.

2.10 Dated:

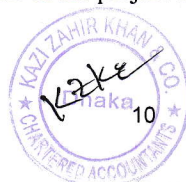
During the year under audit provision for income tax has been made in the accounts.

2.11 Value Added Tax

Value added tax imposed on sale of molasses as per circular of National Board of Revenue.

2.12 Government Fund and Loan

Government fund and loan are used for acquiring fixed assets and capitalized. Depreciation is provided at applicable rates from the day of commissioning of the assets. Interest on loan and fund is capitalized up to the date of completion of the project and thereafter charged to the Government.



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
As at and for the year ended 30 June 2023

2.13 Employee Benefits

The Company operates a Contributory Provident Fund and Gratuity Fund @ 25% on basic salary and Group Insurance Policy for its employees and necessary provision has been made as per rules.

2.14 Revenue

Sale of sugars, net of value added tax is recognized upon meeting the performance obligation and raising invoices to customers.

3.00 Components of The Financial Statements

- a Statement of Financial Position .
- b Statement of Profit & Loss and other Comprehensive Income
- c Statement of Change in Equity.
- d Statement of Cash flows.
- e Notes to the Financial Statements



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
4 (a)	Property, Plant and Equipments:		
	At Cost	840,541,152	806,053,233
	Less: Accumulated Depreciation	719,422,905	707,534,770
	Written-Down Value (WDV)	121,118,248	98,518,463
	Details of Property, Plant & Equipment are stated in Annexure - A		
4 (b)	Work in Progress (ETP & Digital Weight Machine)		
	Effluent Treatment Plant	13,934,160	13,934,160
	Digital Weight Machine	-	-
		13,934,160	13,934,160
5.00	Inventories		
	Stores & Spares (Note 5.1)	62,325,232	64,105,496
	Finished Product (Note 5.2)	83,973,309	136,947,822
	Work In Process (Note 5.3)	818,503	845,160
	Fertilizer & Insecticides (Note 5.4)	16,356,010	3,850,872
	Total	163,473,054	205,749,350
5.01	Stores & Spares		
	Construction Materials	21,364	-
	Iron, Steel & Non Ferrous Materials	3,557,473	2,432,044
	Pipes, Tubes & Fittings	4,244,571	10,296,411
	Refractory	328,124	473,763
	Fuel, Oil & Lubricants	3,424,075	2,152,222
	Raw Materials & Chemicals	6,799,337	6,311,280
	Paint and Varnishes	241,136	243,397
	General Hardware	877,755	766,768
	Loose Tools	545,841	469,670
	Domestic Equipment	39,118	3,660
	Cards, Ropes and Chains	259,244	258,142
	Packing Gasket and Insulating Materials	415,922	433,225
	Chemical and Laboratory Appliances	268,751	348,047
	Printing and Stationary	267,999	255,479
	Mechanical Spares Parts	26,998,644	25,280,808
	Electrical spare Parts	6,176,433	6,633,307
	Office Equipments	3,346	4,254
	Miscellaneous	691,977	1,097,065
	Transport Spares and Equipment	6,100,685	6,645,954
	Fertilizer & Agri: Equipments	1,063,437	-
	Total	62,325,232.32	64,105,496
5.02	Finished Product		
		Quantity M.T	
	Sugar (50 kg Bag)	208.08	20,212,000
	Sugar (1 kg Poly Pack)	5.92	633,440
	Sugar (1 kg Poly Pack) Head Office	-	-
	Molasses Paka Pit	15.92	235,348
	Molasses In Steel Tank	2,263.68	62,892,520
	Molasses in Pit & None Saleable Molasses	1,118.80	1
	Total	3,612.39	83,973,309
			136,947,822



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
5.03	Work In Process		
	Quantity M.T		
	Sugar	817,445	844,037
	Molasses	1,058	1,123
	Total	818,503	845,160
5.04	Fertilizer & Insecticides		
	Stock at Cane department (Fertilizer & Insecticides) Notes No. 5.05.01	15,916,510	1,250,085
	Stock at Store (Fertilizer and insecticides)	-	2,505,687
	Non Judicial Stamp	439,500	95,100
	Total	16,356,010	3,850,872
5.05.01	Stock at Cane department (Fertilizer & Insecticides)		
		kg	Rate
	Urea	242,200	22.93
	T.S.P	305,850	23.67
	M O P	164,850	16.65
	Carbondaizim	43	599.22
	Carews	5,750	21.32
	Zink Salfet	1,309	175.94
	Total	720,002	859.73
		15,916,510	1,250,085
6.00	Accounts Receivable		
	Sales of Sugar to cane growers	-	-
	Sales of Sugar to Army	-	4
	Sales of Sugar to Head Office	25,670,000	2,072,000
	Total	25,670,000	2,072,004
7.00	Advance, Deposit & Prepayments		
	Loans and Advances (Note 7.01)	50,735,856	37,522,884
	Deposits & Prepayments (Note 7.02)	5,648,980	3,779,223
	Total	56,384,836	41,302,107
7.01	Loans and Advances		
	Motor cycle / Bicycle Loan (Note- 7.01.1)	123,168	252,019
	Loan to Cane Growers (Note-7.01.2)	48,269,095	36,434,635
	Advance against TA/DA (Note- 7.01.3)	-	-
	Advance against Expenses (Note- 7.01.4)	77,127	33,534
	Advance Against Salary (Note-7.01.5)	1,285,192	87,944
	Recoverable Fertilizer Insecticides Shortage (Note- 7.01.6)	518,759	518,759
	Loan Receivable from Cane Growers	-	-
	Sugar Sale to Ration	340,436	1,977
	Other Deduction from Salary (Note- 7.01.7)	44,048	56,048
	Cane Price Payment	-	9,968
	Seed Bill Payment	32,030	-
	Advance against Wages Commission (Due Bill)	-	-
	Cess Advance to Growers (Waterring)	46,000	46,000
	Advance Against Nala Kata	-	82,000
	Advance against Wages Commission	-	-
	Total	50,735,856	37,522,884



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
7.01.1	Motor cycle / Bicycle Loan		
	<u>Name of Employees</u>	<u>Designation</u>	
	Abdul Goffer Firoz	SACDA	51,824
	Gulam Azom	DM (EXT)	-
	Momotas Parvin	DM (EXT)	-
	Mr. Abdul Kuddus	DM (EXT)	29,250
	Mr. Imrul Hassan	DM (EXT)	-
	Mr. Golam Mostafa	SACDO	31,215
	Mr. Wazed Ali	Ex- Tolly Driver	10,879
	Mr. Habibullah	Boiling House Machanic	-
	Mr. Mazammel Hossain	AM (EXT)	-
	Mr. Ferdaus Alam	DM (EXT)	-
	Mr. Arifur Islam	AM (EXT)	-
	Total		123,168
			252,019
7.01.2	Loan to Cane Growers		
	Total		48,269,095
			36,434,635
7.01.3	Advance against TA/DA		
	<u>Name of Employees</u>	<u>Designation</u>	
	Mr. Jahangir Alam	Sea.Panman	-
	Mr. Habibullah	Machanic	-
	Shahidul Islam Nannu	Helper	-
	Mr. Shoriful Islam Bulbul	Mac. Hiter Clenner	-
	Total		-
			-
7.01.4	Advance against Expenses		
	<u>Name of Employees</u>	<u>Designation</u>	
	Mr. Abdul Mannan	Machanic	600
	Mr. Afaz Uddin	-	38
	Mr. Anower Hossin	DM	4
	Asanul Haque	SAP	42,508
	Asraful Islam	DM	3,132
	Abdul Razzak	Supar Vizar	3,416
	Faruk Ahmed		20,509
	Mahmudul Hassin	T.L.R	1,566
	Nur Muhamat		570
	Repon	Civel Supervisor	1,770
	Sadaku Islam	Helper	458
	Ronzu Ahamed	DM	10
	Songkor Kormi		2,546
	Mr. Ripon Prang.	Civil Supervisor	-
	Total		77,127
			33,534



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
7.01.5	Advance Against Salary		
	<u>Name of Employees</u>	<u>Designation</u>	
	Mr. Arifur Islam & Others	Contract Based Employee	-
	Abdul Goni Khan Chodury	CIC	-
	Akkas Ali	Krist Att	5,000
	All Contrack	Labour	12,000
	Abbs Ali	Juic Panman	140,399
	Abdul Jolil	La Sa Hel	6,000
	Rahain Uddin	far. Labour	30,000
	Rofiqul Islam	Garage Supervisor	4,000
	Srekanto Kumar	Ma.t.Dri	4,000
	Sultan Ahamed	santi Mat	6,219
	Abdul Kawom	C.D.A	8,882
	Abdul kuddos Khalasi	Mil Haus	2,200
	Abdul Malak	MA.Ta.Hel	3,000
	Abdur Rahim vovay	Fiter Helper	1,000
	Abdul Salam	Garege Helper	3,300
	Abdul Sobur	Makernic	4,500
	Mr. Rafiqul Islam	Garege Helper	-
	Mr. Abdun Nobl	ASBA	2,000
	Mina Rani,	Cleanner	3,500
	Abdur Kader	O.S Helper	1,500
	Abdur Rafik	Mali	500
	Abdur Rahaman	Electric Helper	1,500
	Abdur Rajjak	M.L.SS	500
	Abdur Soban Sorder	Driver	11,800
	Abu Bokkor Siddik	Gowown Worker	500
	Abul Kalam Azad	Se:Clark	10,000
	Ahosan Habib	Teacher	500
	Aien Uddin Bag	Store	500
	A.K.M.Razaul Kobir		1,200
	Akmun Hossin	Pam Driver	11,000
	Akramul Haque	Ma Dri	8,000
	Akramul Haque	Sub. Jon.Gard	8,000
	Al Amin	B.H Helper	1,500
	Alauddin	M.Hiuse. Khalashe	2,500
	Ala uddin Hossin	Se. Clarck	864
	Ali Hossin Babu	M.L.S.S	18,500
	Al Shahria Pias	Driver	11,000
	Aman Ullha	Godown Worker	500
	Anamul Haque	Fitter Mil Hous	2,200
	Anower Hossin	Con.Truck Helper	500
	Anower Hossin	Hokman	11,000
	Ansarul Haque	Santi Op	11,000
	Ared		15,000
	Arfan Ali	Se. Sa. Att	29,730
	Ariful Islam	Computer Op	12,500
	Asikur Rhoman	Se. Clark	863
	Asraf Alli	Fitter	350
	Asrafuzamen	Sa; Clark	10,000
	Asrafu Zamman	Helper	1,500
	Atuare Rohoman	A.M	24,050
	Badsha Mia	M. House Helper	1,500
	Bimol ChondroTokder	Drasser	1,000



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)		
		30.06.2023	30.06.2022	
	Bokul Chadro Dash	Malt . He	32,000	-
	Doli Rani0	Cleaner	1,000	-
	Esa Haque	Fitter	1,000	-
	Fatama Baya	Cleaner	16,500	-
	Habelder		2,500	-
	Habib Uddin	Helper	14,900	-
	Hanif Kha	M. H. Hel	1,500	-
	Hira	Cleaner	28,000	-
	Ibrahim Kholil	Ma. Dri	12,000	-
	Jahagir Alom Sadin	T.L.R	16,000	-
	Jahedul Islam	Ka. Opa	11,000	-
	Jakaria HossinChodury	Rakoder	6,000	-
	Jakir Hossin	Mal. Helper	12,000	-
	Jillur Rahaman	Loan Checking	2,000	-
	Jillur Rahaman	Koy Koronik	11,700	-
	Joinal Abadin	CIC	45,964	-
	Joynul Abadin	Computer	2,000	-
	Kofil Uddin	Khalashe	1,500	-
	Kollani Rani Sorker	Teacher	1,500	-
	Luna Sharmin	Loan Checking	2,500	-
	Mahatub Ali Khalasi		34,371	-
	Mizanur Rahaman	Electric Heloer	1,000	-
	Mofazzal Hossin	Ma. Ta. Dri	4,000	-
	Monirul Islam	Gra Helper	1,000	-
	Monjur Alam	Cenior Electric	7,500	-
	Monsur Rohman	Cic	4,569	-
	Montaj ali	M. L. S.S Vander	500	-
	Mostak Ahmid	Huk Man	12,000	-
	Mozzaffor Hossin	Teacher	6,000	-
	Mozibor Hossin	L. C. C	171,085	-
	Mozibur Rohoman	Se:Clarek	321	-
	Mubarak Hossin	Atten	500	-
	Munni Bagem	Cleaner	500	-
	Nargis Akter		4,000	-
	Nazrul Islam	Ele.Helper	1,000	-
	Nobab Ali	Kri: Attan	5,000	-
	Nobi Hossin	Ter: Opa:	22,647	-
	Nosrul Islam	Se: Clear	20,851	-
	Nouab Ali	Security	6,000	-
	Nozrul Islam	Godown Keep	2,500	-
	Nur Alam	Su: Ba: Hel	5,000	-
	Nur - Salam	Fitter	1,100	-
	Oharasul Haque	Malt.Helt	48,877	-
	Ohidul Islam	Ma.Dri	8,918	-
	Omor Faruk	Farnas Labor	1,500	-
	Prodip Sorker	Terner	12,000	-
	Rahain Ali	K. Ca. Op	35,292	-
	Raihanul Haque	Asst. Fitter	1,500	-
	Raj Kumar Ray	MLSS	6,350	-
	Rakibul Islam	Gra. Helper	1,000	-
	Ramnat Dab Sarma	Eva.Op	18,816	-
	Ranu Khonduker	Farnes Labor	11,000	-
	Rashadul Hasan	Sample Boy	500	-
	Raton	Ma. Ta. Hel	16,000	-



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
	Razaul Korim	6,000	-
	Reaus Uddin	5,000	-
	Rupjan Begem	500	-
	Samad	6,800	-
	Samim Ara Khatun	10,000	-
	Samoli Das	500	-
	Samsul Alam	2,500	-
	Shafaj Uddin	1,500	-
	Shamim Hossin	10,000	-
	Sha-Naoaj Ali	350	-
	Shiful Islam	3,000	-
	Shofikul Islam	1,500	-
	Shohalul Rohoman Sorif	15,000	-
	Siddik Ali	10,000	-
	Sirajul Islam	11,000	-
	Sirajul Islam	2,200	-
	Sirajul Islam	500	-
	S.M Mahabub Ul Arfan	7,000	-
	Soriful Islam	4,000	-
	Sree Khokon	500	-
	Sultan Hossin	10,000	-
	Sumon Ali	6,000	-
	Supon Chodu Ray	23,324	-
	Suvo Ray	500	-
	Taz Uddin Ahamed	2,200	-
	Torikul	3,000	-
	Total	1,285,192	87,944

7.01.6 Recoverable Fertilizer Insecticides Shortage

<u>Name of Employees</u>	<u>Designation</u>		
Late. Saydur Rahman	Ex.Senior Clerk	518,759	518,759
Total		518,759	518,759

Natore Sugar Mills Limited has filed a case against Late Saydur Rahman.

7.01.7 Other Deduction from Salary

<u>Name of Employees</u>	<u>Designation</u>		
Mr. Nazrul Islam & Others		-	-
Mr. Omar Ali PF 16	Seasonal Driver	496	496
Mr. Wazed Ali	Ex. Driver	752	752
Asfakuzzaman	Pottro Bahok	-	-
Abul Bashar	M.D Egr.	-	-
Mr. Omer Ali Khondakar	Boying House Machanic	-	-
Mr. Habibullah	Boying House Machanic	-	-
Mr. Boshir Uddin	Boying House Fiter	-	-
Mr. Abdur Kader Mondol	Boying House Fiter	-	-
Mr. Abul Kalam Azad	Boying House Fiter	-	-
Mr. Moslem Uddin Mollah	Boying House Fiter	-	-
Mr. Subol Chandra sarker	Ass. Fiter	-	-



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
Mr.	Sulor Ali Sheikh Fiter Helper	-	-
Mr.	Torun Kumar Chowdhury Fiter Helper	-	-
Mr.	Azizul Islam Fiter Helper	-	-
Mr.	Isahak Ali Fiter Helper	-	-
Mr.	Golam Mostafa Water Attendent	-	-
Mr.	Khalid Saifullah AM (Account)	42,800	54,800
Mr.	Moniruzzaman Morgem	-	-
	Total	44,048	56,048
7.02	Deposits & Prepayments		
	Advance to Legal Advisor (Note - 7.02.1)	600,700	550,700
	Advance to House Owner (Note - 7.02.2)	9,800	-
	Advance to suppliers Current Account (Note - 7.02.3)	4,524,837	2,714,880
	Value added Tax (Molasses)	-	1
	Bank Guarantee for General Insurance	50,000	50,000
	NSM KG and High School	40,000	40,000
	Advance to Chairman Labour Court	124,643	124,643
	T&T Board	19,000	19,000
	Bangladesh Oxyzen	280,000	280,000
	Total	5,648,980	3,779,223
7.02.1	Advance to Legal Advisor		
	Advocate Sayed At Mujafer Ali, Dhaka	140,700	140,700
	B. Ahamad and Co. Dhaka	45,000	45,000
	Advocate Mainul Hossain, Dhaka	82,000	82,000
	Advocate Razib Chakroborti, Dhaka	50,000	50,000
	Advocate Mizanur Rahman Mamun, Dhaka	50,000	50,000
	Advocate Saifur Rahman Khan, Rajshahi	90,000	90,000
	Advocate Ajit Kumar Biswas, Natore	13,000	13,000
	Rahman Law Associates	122,000	72,000
	Mosharuf Hossin	8,000	8,000
	Total	600,700	550,700
7.02.2	Advance to House Owner		
	Name of Party		
	Name of Center		
Mr.	Moslem Uddin	Datta Para Sub Zone	
			9,800
	Total		9,800
7.02.3	Advance to suppliers Current Account		
M/S	BOC Bangladesh (Linda)	108,420	108,420
M/S	Meghna Petroleum Ltd.	4,483	4,483
M/S	Barger Paint Bangladesh Ltd.	27,146	4,241
M/S	Connect Distribution		83,191



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
	M/S Emam Enterprise		300,000
	M/S Rahim Steel Mills	1,497,510	20,067
	M/S Nokon Limited		64,404
	M/S Parul Construction		414,701
	Sonerga	370,440	2,872
	Atom Pac Limited	1,000,000	900,000
	Binimoy Eng Service	400,000	212,500
	Cunnect Distribution Ltd.	83,191	100,000
	Karo and Company	1,171	200,000
	Lenda Bangladesh Ltd	36,181	200,000
	National Tube Ltd	996,295	100,000
		4,524,837	2,714,880
8.00	Inter Project Current Account		
	Rajshahi Sugar Mills Ltd.	114,888	134,526
	Renwick jajneswar & Co. (BD) Ltd.	-	-
	Faridpur Sugar Mills Ltd.	130,433	-
	Thakurgaon Sugar Mills Ltd.	1,247,526	923,054
	Shetabgonj Sugar Mills Ltd.	-	9,508,273
	Joypurhat Sugar Mills Ltd.	2,706,877	2,878,191
	Zeal Bnagla Sugar Mills Ltd.	840,907	165,756
	Shampur Sugar Mills Ltd.	-	-
	Panchagor Sugar Mills Ltd.	-	25,940
	Rangpur Sugar Mills Ltd.	-	-
	Mobarakanj Sugar Mills Ltd.	-	2,560
	Total	5,040,632	13,638,299
9.00	Cash and Cash Equvailents		
	Cash In Hand	399,246	17,734
	Cash Equvalents (Note 9.01)	160,202,630	43,177,111
	Total	160,601,876	43,194,845
9.01	Cash Equvalents		
	Agrani Bank Ltd. Natore STD 36000034	4,241	4,241
	Agrani Bank Ltd. Principal Br, Dhaka, STD 148-5	9,453,510	4,254,044
	Agrani Bank Ltd. Natore Sugar Mills STD 9758	53,632,432	13,775,227
	Agrani Bank Ltd. Natore Sugar Mills STD 8493	880,452	158,336
	Agrani Bank Ltd. Natore Sugar Mills STD 9616	7,345,317	4,935,297
	Agrani Bank Ltd. Natore Sugar Mills 502	426,625	
	Pubali Bank Ltd, Motijheel, SB 000147140	497,681	490,498
	Sonali Bank Ltd. Natore, STD 36000024	49,481,955	4,723,548
	Rupali Bank Ltd. Natore CD- 3616020001569	8,478,575	14,834,495
	Rupali Bank Ltd	30,000,000	
	Rupali Bank Ltd. Walet Account, 019902776772	1,843	1,426
	Total	160,202,630	43,177,111



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
10.00	Authorised Capital		
	5,000,000 Ordinary Shares @ tk. 100 each	<u>500,000,000</u>	<u>500,000,000</u>
11.00	Paid Up Capital:		
	2,215,350 Ordinary Shares of tk. 100 each fully paid up and issued in favor of Government of the people's republic of Bangladesh	<u>221,535,000</u>	<u>221,535,000</u>
	Total:	<u>221,535,000</u>	<u>221,535,000</u>

Tk 221,535,000 was converted into equity in 1987-88 out of ADP fund as per ministry of finance circular no.MP/FD/Autonomous Body wing budget section -1/Misc./20/85/15 of 30.01.1988. Against this amount, a total of 2,215,350 ordinary shares of tk. 100 each was issued in favor of the Government of Bangladesh/BSFIC.

12.00 Government Equity Fund

Government Equity has been acquired through conversion of ADP loan given for the mills which is stated below:

SMRF and other schemes (40% of ADP loan -Note 12.01)	1,225,475	1,225,475
ICDS (Note 12.02)	947,470	947,470
	<u>2,172,945</u>	<u>2,172,945</u>
ADP Loan*	3,063,689	3,063,689
SMRF Loan Converted into Government Equity	1,225,475	1,225,475
	<u>4,289,164</u>	<u>4,289,164</u>

12.01 Seed Multiplication and Research Farm Scheme (SMRF)

The equity fund was created by transferring/converting 40% of ADP loan received from the Government for SMRF Scheme as per the Ministry of industries letter No. PERO/iv/102/81/-958 under Capital Restructuring Programmed.

The balances of the ADP loan amounting to TK. 4289164 was transferred to revenue expenditure account in 1991-92 with the approval of Government as reported by the management .

12.02 Integrated Cane Development Scheme (ICDS)

The above amount of ADP Loan was provided for integrated Cane Development Scheme and converted into government equity as per the government order

The company received loan from the Government in July 1991 through BSFIC under reference of their letter No. BSFIC/Accounts/ADP/91-92/1984(16) of 11 August 1991. Partial amount Tk. 586,970 was utilized for acquisition of fixed assets for the mills and balance amount of Tk. 360,500 was spent for purchase of motor cycle and other assets. The details of fixed assets are as follows:

(i) Motor cycle and other assets	360,500	360,500
(ii) 1 (one) Pickup van	420,970	420,970
(iii) 0.66 acre land and land Development	166,000	166,000
	<u>947,470</u>	<u>947,470</u>



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
13.00	Government Grant	180,000	180,000
13.01	Prokolpo Aunodan	13,500,000	
		13,680,000	
	The Company received Tk. 13,680,000 from government for ICDS phase II which was spent for purchase of 2(two) motor cycles in 1987-88 and 1988-89. This amount was treated as grant as per the government order.		
14.00	Government Fund / Loan		
	ADP Loan Principal (Note 14.01)	3,849,000	3,849,000
	SMRF Scheme - Principal 60% of ADP Loan (Note 14.02)	811,562	811,562
	Accrued Interest of ADP Loan (Note 14.03)	38,329,100	38,136,650
	Government loan for payment of retirement benefits to employees on option (Note-14.04)	33,482,905	32,650,582
	Government working loan (Note-14.05)	1,244,586,626	803,386,293
		1,321,059,193	878,834,087
14.01	ADP loan		
	The above balance is as per last year's account and no transaction has taken place during the year under Mode of Repayment :		
	The Loan is repayment in 20 years including 5 years grace period in equivalent number of annual equal instalments commencing repayment after 5 years from the date of receiving the loan.		
	Interest rate was 11.5% pa and subsequently reflexed at 8% pa with effect from 1.7.1993 vide gazette notification OBIO-1/CBS.2/92/254/ of 8.7.1993. The Interest was again reflexed at 5% pa with effect from the financial year 2004-2005 vide reference Ag/Awe/Dt-wewea/13/4/368 Zvs of 17.3.2004.		
14.02	SMRF Scheme - Principal (60% of ADP Loan)		
	No repayment has been made till the date of our audit	811,562	811,562
14.03	Accrued Interest of ADP Loan (Note 14.03)		
	Balance as on 1st July ,2022	38,136,650	37,944,450
	Provision for the year	192,450	192,200
		38,329,100	38,136,650
	Adjustment	-	-
	Paid during the year	-	-
	Balance as on 30th June,2023	38,329,100	38,136,650
	Necessary provision for interest has been made in the accounts but no repayment made during the year under audit.		
	Break up of interest provision is as under:		
	Balance as on 1st July, 2022	12,871,710	12,679,510
	Provision for the year	192,200	192,200
		13,063,910	12,871,710
	Accumulated interest charge upto 30th June,2023	4,084,000	4,084,000
	Balance	8,979,910	8,787,710



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
14.04	Government loan for payment of retirement benefits to employees on option		
	<i>This represent principal amount of loan receive from GoB. For payment of retirement benefits to the employees on option vide GO No.wkg/km-1/wewea-2/2003(Ask)/ZvwiL 26/06/2003 BS through BSFIC. As per GO this loan bears interest @ 8% pa and repayable in 5 years at 10 half yearly instalments. No grace period is allowed for repayment of this amount as per GO. Effective from April,2004 interest rate has been changed at 5% at place of 8% pa on local currency loan as per MoF circular No Ag/Awe/D-1/wewea-13/04/368 ZvwiL 17/03/2004.</i>		
	Principal Amount	16,646,452	16,646,452
	Interest provision up to 30th June,2023	16,836,453	16,004,130
	Total	33,482,905	32,650,582
14.05	Government working loan		
	Balance as on 1st July,2022	730,620,041	573,620,041
	Add during the year	404,669,331	157,000,000
	Interest Provision this year:	109,297,254	72,766,252
		1,244,586,626	803,386,293
15.00	Long Term Loan		
	This comprises as under:		
	Sonali Bank Ltd. Nator Br.RCD 14231(2014-15) (Note-15.01)	509,815,275	471,519,782
	Sonali Bank Ltd. Nator Br.RCD 62000006 (2015-16) (Note-15.03)	651,304,158	602,393,363
	Sonali Bank Ltd. Nator Br.RCD 62000010 (2016-17) (Note-15.04)	578,067,848	534,651,658
	Agrani Bank Ltd. Principal Br. A/C CC 206 (Note-15.05)	94,686,000	94,686,000
	Sonali Bank Ltd. Nator Br.RCD 2000011 (2017-18) (Note-15.06)	698,717,830	646,249,791
	Sonali Bank Ltd. Nator Br.RCD 2000012 (2018-2019) (Note-15.07)	743,329,299	687,514,254
	Total	3,275,920,410	3,037,014,848
	Full particulars of loan is given annexur C.		
15.01	Sonali Bank Ltd. Nator Br.RCD 14231(2008-09)		
	Balance as on 1st July, 2021	471,519,782	435,314,000
	Interest During the Year	38,295,493	36,205,782
		509,815,275	471,519,782
	Paid During The Year	-	-
	Balance as On 30 June, 2022	509,815,275	471,519,782
15.02	Sonali Bank Ltd. Nator Br.RCD 62000006 (2015-16)		
	Balance as on 1st July, 2021	602,393,363	556,158,965
	Received During The Year	-	-
	Interest During the Year	48,910,795	46,234,398
		651,304,158	602,393,363
	Paid During The Year	-	-
	Balance as on 30 June, 2022	651,304,158	602,393,363



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
15.03	Sonali Bank Ltd. Nator Br.RCD 62000010 (2016-17)		
	Balance as on 1st July, 2021	534,651,658	493,603,224
	Received During The Year	-	-
	Interest During the Year	43,416,190	41,048,434
		578,067,848	534,651,658
	Paid During The Year	-	-
	Balance as on 30 June, 2022	578,067,848	534,651,658
15.04	Agrani Bank Ltd. Principal Br. A/C CC 206		
	The balance is made up as follows:		
	Loan in CC account as on 1st July, 2021	94,686,000	94,686,000
	Paid During The Year	-	-
	(A)	94,686,000	94,686,000
	Amount of Accrued Interest Up To 1st July, 2021	-	-
	Paid During The Year	-	-
	(B)	-	-
	Balance As on 30th June, 2022	94,686,000	94,686,000
15.05	Sonali Bank Ltd. Nator Br.RCD 2000011 (2017-18)		
	Balance as on 1st July, 2021	646,249,791	596,641,008
	Received During The Year	-	-
	Interest During the Year	52,468,039	49,608,783
		698,717,830	646,249,791
	Paid During The Year	-	-
	Balance as on 30 June, 2022	698,717,830	646,249,791
15.06	Sonali Bank Ltd. Nator Br.RCD 2000012 (2018-2019)		
	Balance as on 1st July, 2021	687,514,254	634,755,247
	Received During The Year	-	-
	Interest During the Year	55,815,045	52,759,007
		743,329,299	687,514,254
	Paid During The Year	-	-
	Balance as on 30 June, 2022	743,329,299	687,514,254



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
16.00	Inter Project Current Account		
	North Bengal Sugar Mills Ltd.	10,525,617	10,369,798
	Rajshahi Sugar Mills Ltd.	-	-
	Carew & Co.(Bangladesh) Ltd.	2,040,640	-
	Pabna Sugar Mills Ltd.	10,458,935	9,073,767
	BSRI- Ishwardi	10,620	10,620
	Shetabganj Sugar Mills Ltd.	1,050,045	3,732,433
	Renweik and jeggshar	3,188,600	1,726,678
	Foridpur Sugar Mill	-	111,653
	Rangpur Sugar Mills Ltd.	11,482	474,482
	Shampur Sugar Mill	2,348,924	961,144
	Mobarakgonj Sugar Mill Ltd.	7,996	
	Panchagor Sugar Mill Ltd	13,397	
	Kushtia Sugar Mills Ltd.	1,232,699	1,232,699
	Total	30,888,954	27,693,273

17.00 Leave Pay and Gratuity

The above balance represents accumulated leave pay and gratuity in respect of permanent and seasonal officers, staff and workers of the company payable as per terms of service on retirement/ termination/ resignation.

Balance as on 1st July, 2022	492,618,764	626,087,930
Provision Made during the year:	784,753,931	64,079,956
Permanent	527,145,100	33,978,413
Seasonal	257,608,831	30,101,543
Paid During The Year	171,717,000	197,549,122
Permanent	129,333,790	121,984,636
Seasonal	42,383,210	75,564,486
Balance as On 30 June, 2023	1,105,655,695	492,618,764

As per the directive of BSFIC the above provision has been made @ 25% of basis pay of gratuity and leave pay respectively, of all officers, staff and workers, both permanent and seasonal on completion of each year of services.

18.00 Trade and Other Payable

Sundry Creditors (Note 18.01)	130,068,570	156,469,138
Unpaid Salary and wages (Note-18.02)	7,106,694	8,033,795
Unpaid duty and Taxes (Note-18.03)	21,740,729	20,389,852
Security Deposit (Note-18.04)	2,448,077	2,483,665
Provident fund (Note-18.05)	189,147,839	190,465,933
Other Finance (Note-18.06)	384,759,889	287,372,477
Total	735,271,798	665,214,859



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
18.01	Sundry Creditors (Note 18.01)		
	NTSM Officer's Ladies Club	20,260	5,410
	NTSM General Club	448,114	426,526
	Cane Price payable (Note-18.01.1)	127,829	41,169
	NTSM Officer's Association	-	38,205
	Liabilities for Goods Supplied (Note-18.01.2)	5,848,835	11,865,908
	Cane Growers loan	254,330	213,379
	NTSM Mosque fund	-	-
	Mosque (Factory)	6,360	-
	NTSM Madrasa fund	432,496	371,210
	Revenue stamp	35,070	218,181
	Liabilities for other accounts payable (Note-18.01.3)	114,514,992	128,861,981
	Workers welfare fund	3,444,525	15,124
	Workers & Employee Fedaration	23,510	-
	CIC welfare co-operation	14,000	28,500
	NTSM Officers welfare fund	136,738	318,321
	Environment pollution Charge	3,652,014	3,167,189
	Trade Liabilities (Molasses)	-	-
	Deduction discount from Suppliers & Constructor	566,096	566,096
	Rex Alaown	112,216	3,428,312
	Cane Growers federation	55,383	247,446
	Cane Growers Welfare fund	7,359	22
	Subsidies In Sugarcane Cultivation Method	-	-
	Open Market Sugar Sall	45,000	-
	Prokolpo	7,401	-
	NSML Officer's Club	-	17,362
	Workers and Employee Association	287,046	663,607
	Cane Growes Somity	28,491	13,981
	STP Subsidy	-	5,695,359
	Trade Credit	505	265,851
	Total	130,068,570	156,469,138
18.01.1	Cane Price payable		
	<u>Year</u>		
	2018-2019	-	-
	2019-2020	-	-
	2020-2023	127,829	41,169
		127,829	41,169
18.01.2	Liabilities for Goods Supplied		
	Renwick Jajneswar & Co.(BD) Ltd.	566,003	2,413,305
	Mamai Enterprise	-	341,258
	STZ Engineering	-	345,203
	New Realables Motors	-	-
	Shongram Opset	-	38,600
	Sells & Chemicals Ltd.	-	180,000
	Uniqe Bearing & Mechinaries	-	-
	ST Motors	420,000	420,000
	Mohir Workshop	-	319,687
	M/s Greenland Tecno	-	-
	Corona Services	250,510	933,398
	Emam Enterprise	26,935	629,390
	Nokon Ltd.	427,349	427,349



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
	Mehedi Enterprise	-	71,475
	Saif Power	-	-
	Ashraful Islam	2,000	470,700
	Mojibul Hasan	1,800	-
	Megna Tools	-	7,500
	Bangladesh Engineering Stand	235,320	39,000
	BAH Electronics	9,830	-
	Bitac	-	113,300
	Tokes Sloation	60,860	-
	Atom pac Ltd.	2,045,000	-
	Ariful Islam	9,500	-
	Joynul Abedin	3,050	-
	Asian Great Ltd.	-	42,032
	Ali Enterprice	-	10,800
	Sonargaon Steel	1,237,042	-
	Star Enterprise	26,320	-
	Bangladesh Industry Technical	-	255,000
	RBP Oven	-	-
	Anu Cutting	-	-
	Energy Control	-	249,600
	Standerd Asia	55,080	55,080
	Moajjem Rabar & Plastic	73,896	-
	Modern Steel Engineering	-	397,500
	Faruk Ahammed	47,700	-
	F Rahman	-	272,909
	Azam and sons	7,400	1,383,190
	Maxion Power	-	179,000
	Kiyom Mac.	-	41,190
	Town Press Natore	-	65,336
	Aftab Enterprise	282,725	-
	Three Brothers Enterprise	-	336,000
	Natore Tawon Press	10,750	-
	Nobi Hossain	1,500	-
	Khaza and Brothers	-	19,840
	Kamal Matial	-	15,000
	Benimoy Engineering	-	94,000
	City No. 2778	-	335,732
	Magna Patroliom	-	1,049,175
	ERA Business	-	296,600
	Haque Motors	43,305	12,800
	Hossen Enterprise	4,960	4,960
	Total	5,848,835	11,865,908

18.01.3 Liabilities for other accounts payable

Particulars	Designation		
BSTI Marking Fee		361,871	361,871
ETP Construction Bill Payable		14,076,757	13,673,424
Expense Provision for 2020-2021 Financial Year		1,062,432	312,869
Sales of Molassess		3,154,361	3,451,870
BSRI Over Provision		30,565	15,145
May 2021 Salary		-	-
June 2023 Salary		11,000,468	26,748,159
Legal Fee		450,000	450,000



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
	Rent & Tax	5,576	5,576
	2022-2023 Financial Year Expenses Bill	283,967	483,967
	2020-2021 Financial Year Expenses Bill	312,869	-
	Prokolpo Obi 21-22 Open 22-23	41,055	-
	A Prokolpo	1,122,632	-
	O.T Bill	211,169	1,425,055
	Advance to Contractors & Supplier	72,969,563	73,038,446
	Travel Cost	-	-
	Loan Agn 23-24	23,540	-
	Loan & Advance Over Provision	1,051,565	-
	Sales Of Sugar	-	-
	Motorcycle, Salary & Others	-	-
	Advance Salary	-	75,400
	Advance expenses	-	1,242,260
	Store in Transit	486	-
	Samad Ranwik 19703	3,719,505	3,719,505
	Sugar Sales Army 21-22	1,507,062	1,507,062
	Bangladesh Eng. Workshop 19114	-	53,070
	Natore municipality BSTR Rajshahi	1,064,316	214,316
	Over Time Objection 2018-19	1,859,009	1,970,521
	Sub: Ta & Da Other Advance	-	-
	TA/DA Expanses	6,893	6,593
	Audit Fee	199,331	106,872
		114,514,992	128,861,981
18.02	Unpaid salary & wages		
	Salary & Wages (permanent)	6,316,996	7,454,683
	Wages (Seasonal)	789,698	579,112
		7,106,694	8,033,795
18.03	Unpaid duty & Taxes		
	VAT on Molasses	120,329	136,197
	VAT Realized from Contractors	5,437,456	5,196,545
	Income Tax (Salary)	71,853	222,405
	Prokolpo	60,229	-
	Income Tax Deducted from Contractors	1,160,009	840,251
	VAT Prokolpo	160,403	-
	VAT Realized from Suppliers	5,466,166	4,923,993
	Education Development Fund	2,526,847	2,253,483
	Turnover Tax payable	6,737,438	6,816,978
	Total	21,740,729	20,389,852
	Outstanding balance of income Tax & VAT deducted at source from the contractors and Suppliers bills should be deposited to the government exchequer as per the Income Tax Ordinance, 1984 and the VAT		
18.04	Security Deposit	2,448,077	2,483,665
18.05	Provident Fund		
	Own Contribution	86,231,877	77,634,770
	Company's Contribution	80,621,574	71,312,082
	Salary deducted against PF Loan	21,658,153	40,894,455
	Head office PF Trust	571,571	557,157
	Inter Project PF Trust	64,664	67,469
		189,147,839	190,465,933
	Less:		
	Advance against Wages Commission from PF	-	-
	Advance Salary from NSTM PF	-	-
		-	-
	Total	189,147,839	190,465,933

NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)		
		30.06.2023	30.06.2022	
18.06	Other Finance			
	Income Tax Realized from Suppliers	5,537,602	4,697,998	
	Unadjusted Insurance Claim payable	875,350	404,938	
	Deduction Against Audit Objection	26,324,011	21,086,434	
	5% Source Tax Realized from pressed Mud and Scrap Sale	26,116	26,116	
	Road Development Fund	19,500	-	
	Income Tax on Molasses	62,785	75,230	
	Gratuity Payable from School Teacher	2,266,000	1,452,000	
	Gratuity Payable	349,648,525	259,629,762	
	Total	384,759,889	287,372,477	
19.00	BSFIC Current Account			
	Balance as on 1st July,2022	3,019,497,863	2,898,053,779	
	Addition during the year	652,552,310	678,408,911	
		3,672,050,173	3,576,462,690	
	Adjusted during the year	862,997,548	556,964,827	
	Balance as on 30th June,2023	2,809,052,625	3,019,497,863	
20(A)	Sales of Sugar			
		Quantity (MT)		
	Ration	45.10	4,148,459	3,689,173
	Open market/Free sale	-	-	-
	Cane Growers	481.10	43,569,100	35,055,500
	Local Market	-	-	-
	Army	683.50	66,704,286	45,000,120
	Police	1,521.00	152,100,000	178,910,400
	Deler	663.90	56,975,000	33,376,450
	Head Office	240.00	22,410,000	24,674,640
	Total	3,634.60	345,906,845	320,706,283
	Less: Income Tax on Sales to Army @ 5%		1,334,086	2,250,120
	Total (Details are shown in annexure -B)		344,572,759	318,456,163
20(B)	Sales of Molasses			
	Local Sale	2013.22	62,640,364	65,113,574
	Less: Source VAT 7.5% & VAT @ 10%		8,530,789	8,867,607
			54,109,575	56,245,967



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
	Less: Income Tax @ 5%	4,874,737	5,067,204
	Less: Surcharge @ 1%	487,474	506,720
	Total (Details are shown in annexure -B-1)	48,747,365	50,672,042
21.00	Cost of Goods Sold		
	Stock as on 1st July, 2022		
	Sugar	65,772,360	147,915,870
	Molasses	71,175,462	37,834,252
		136,947,822	185,750,122
	Add: Cost of Production (Note 21.01)	542,725,252	513,771,023
		679,673,074	699,521,145
	Less: Stock as on 30th June, 2023		
	Sugar	20,845,440	65,772,360
	Molasses	63,127,869	71,175,462
		83,973,309	136,947,822
	Total	595,699,765	562,573,323
21.01	Cost Of Production		
	Opening Work In Process	845,160	1,233,697
	Purchase of Sugarcane (Note 21.01.1)	225,911,008	195,624,838
	Other Direct Expenses:	316,787,587	317,757,648
	Procurement Expenses (Note 21.01.2)	5,133,200	5,463,601
	Production Store and Packing Materials (Note 21.01.3)	7,432,062	7,325,209
	Factory Salary and Wages Permanent (Note 21.01.4)	192,982,071	188,605,728
	Factory Salary and Wages Seasonal (Note 21.01.5)	57,229,275	61,406,238
	Fuel and Power (Note 21.01.6)	15,665,816	16,202,278
	Depreciation (Note 21.01.7)	11,054,561	11,934,692
	Other Factory Overhead (Note 21.01.8)	1,869,488	1,889,655
	Factory Insurance (Note 21.01.9)	68,737	145,683
	Factory Repair and Maintenance (Note 21.01.10)	25,352,377	24,784,564
	Less: Closing Work in Process	818,503	845,160
	Total	542,725,252	513,771,023
21.01.1	Purchase of Sugarcane		
	Mill Gate	61,663,398	48,569,062
	Outside	163,663,876	145,197,242
	Educational Development Tax	273,367	301,473
	Sugarcane Farmers Association	68,342	75,368
	Service Charge	233,336	1,444,103
	Others Expense	8,690	37,590
	Total	225,911,008	195,624,838



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
21.01.2 Procurement Expenses			
	Loading and Unloading Including Cane Feeding Cost	4,530,933	4,785,294
	Carriage Inward	602,267	678,307
	Total	5,133,200	5,463,601
21.01.3 Production Store and Packing Materials			
	Lime	1,804,866	1,868,136
	Sulphur	2,641,477	1,301,970
	Other Production Materials	702,222	823,865
	Sack, Rope & Other Packing Materials	2,283,497	3,331,238
	Total	7,432,062	7,325,209
21.01.4 Factory Salary and Wages Permanent			
	Cane Procurement	11,485,211	15,453,688
	Transportation	15,798,601	14,439,037
	Mechanical Department	46,884,890	44,666,406
	Sugar Processing & Chemical Control	5,282,872	13,041,646
	Steam & Generation	13,303,008	5,882,384
	Electric Department	16,274,621	13,640,127
	Power Generation	6,229,372	3,636,883
	Civil Maintenance	4,035,929	
	Cane Department	73,687,567	71,515,186
	Chemistry Department	-	6,330,371
	Total	192,982,071	188,605,728
21.01.5 Factory Salary and Wages Seasonal			
	Cane Procurement	10,514,069	10,706,026
	Transportation	14,252,997	14,804,967
	Mechanical Department	8,528,537	7,117,022
	Sugar Processing & Chemical Control	17,746,394	23,581,789
	Steam & Generation	4,103,619	2,712,775
	Electric Department	2,083,659	2,483,659
	Total	57,229,275	61,406,238
21.01.6 Fuel and Power			
	Lubricants	1,853,713	2,148,721
	Petrol	422,639	500,917



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
	Diesel	8,609,926	6,678,818
	Furnace Oil	170,000	951,944
	Firewood and coal	336,714	291,000
	Bages	101,051	714,916
	REB Electricity	4,171,773	4,915,962
	Total	15,665,816	16,202,278
21.01.7	Depreciation		
	The above represents depreciation charge to manufacturing account. Department wise depreciation is as		
	Cane Procurement Department	2,021,630	1,573,453
	Transport Department	1,348,360	4,687,871
	Mechanical Department	4,679,330	3,611,609
	Chemical Department	86,213	11,417
	Boiler	2,059,627	2,011,342
	Electric Department	859,401	39,000
	Total	11,054,561	11,934,692
21.01.8	Other Factory Overhead		
	Training Expenses	93,867	116,352
	Printing & Stationary	72,575	63,683
	Cane Development Expenses	1,348,738	1,338,923
	Conveyance	282,383	334,082
	Business Expenses	71,925	36,615
	Total	1,869,488	1,889,655
21.01.9	Factory Insurance		
	Motor Car and vehicles	68,737	39,302
	Boiler	-	106,381
	Total	68,737	145,683
21.01.10	Repairs & Maintenance		
	Cane Procurement	657,930	408,226
	Transportation Department	5,809,867	4,966,495
	Mechanical Department	13,148,998	11,728,524
	Chemical Department	324,793	673,243
	Steam & Generation	2,270,937	2,572,026
	Power Generation	921,493	616,607
	Electric Department	1,573,098	2,618,601
	Civil Maintenance	609,684	3,219
	Sales & Distribution	35,577	1,197,621
	Total	25,352,377	24,784,564



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
22.00	Administrative Salaries and Allowances (Permanent)		
	Salary & Wages (Basic)	14,780,772	16,027,786
	Other Benefits	24,288,040	25,516,060
	Bonus	4,076,846	2,932,404
	Overtime	206,044	235,490
	Total	43,351,702	44,711,740
23.00	Administrative Salaries and Allowances (Seasonal)		
	Salary & Wages (Basic)	332,627	397,418
	Other Benefits	1,309,669	3,255,517
	Bonus	715,766	489,580
	Overtime	155,371	145,766
	Total	2,513,433	4,288,281
24.00	Administrative Overhead and Others		
	Insurance (Note-24.01)	3,089,925	3,844,033
	Repair & Maintenance	137,961	100,537
	Labor Welfare Expenses	976,523	941,858
	Training Expenses	47,251	62,985
	Printing & Stationary	585,104	465,951
	Rent, Rate & Taxes	2,448,099	2,472,442
	Conveyance	368,288	-
	Head office over head	-	-
	Travelling Expenses	-	321,540
	Liabilites for Exp.	-	-
	Telephone and Postage	-	-
	Bank Charge	45,440	80,514
	Legal Expenses	342,907	186,770
	Advertisement	511,560	293,737
	Miscellaneous Expenses	1,058,258	598,857
	Salary and wages (seasonal)	353,295	492,503
	Subscription Expenses	-	-
	Business Development	5,000	5,000
	Depreciation (Annexure-A)	405,085	452,551
		833,574	944,986
	Total	11,208,270	11,264,264



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
24.01	Administration Insurance		
	Cash In Safe	11,213	11,213
	Group Insurance	3,078,712	3,832,820
	Stock		
	Total	3,089,925	3,844,033
25.00	Head Office Expenses		
	Head Office Expense-BJV(243)	-	-
	Head Office Expense-BJV(63)	-	-
	Head Office Expense-BJV(355)	-	-
	Head Office Expense-BJV(72)	-	-
	Head Office Expense-BJV(96)	-	-
	Head Office Expense-BJV(506)	105,983	-
	Head Office Expense-BJV(29)	-	8,767,827
	Head Office Expense-BJV(531)	-	119,469
	Head Office Expense-BJV(31)	-	262,040
	Head Office Expense-BJV(02)	-	11,573
	Head Office Expense-BJV(205)	-	23,957
		-	62,329
	Total	105,983	9,247,195
26.00	Selling & Distribution Expenses		
	Salaries & Wages (Permanent)	1,982,581	1,802,804
	Printing & Stationary	61,878	25,252
	Conveyance	114,471	
	Sales & Distribution Expenses	1,015,153	1,145,023
	Traveling Expenses	-	31,988
	Business Development Cost	1,018	6,019
	Total	3,175,101	3,011,086
27.00	Interest on Loan & Overdraft		
	Interest on Long term Loan (Note-27.01)	61,581,055	87,080,643
	Interest on Short term Loan (Note-27.02)	238,905,562	225,856,404
		300,486,617	312,937,047
	Less: Interest from Short term Loan and Others (Note-27.03)	5,165,135	14,962,649
	Total	295,321,482	297,974,398
27.01	Interest on Long term Loan		
	ADP Loan Interest	192,450	192,200
	Interest on Golden Handshake	832,323	832,323
	Government working loan	36,531,002	32,606,002
	Interest paid by BSFIC	24,025,280	53,450,118
	Sub-Total	61,581,055	87,080,643



NATORE SUGAR MILLS LIMITED
Notes to the Financial Statements
For the year ended 30 June 2023

Notes No.	Particulars	Amount (In Taka)	
		30.06.2023	30.06.2022
27.02	Interest on Short term Loan		
	Sonali Bank Ltd. Nator Branch,RCD 14231	38,295,493	36,205,782
	Sonali Bank Ltd. Nator Branch,RCD 000012	55,815,045	52,759,007
	Sonali Bank Ltd. Nator Branch,RCD 00006	48,910,795	46,234,398
	Sonali Bank Ltd. Nator Branch,RCD 005767/10	43,416,190	41,048,434
	Sonali Bank Ltd. Nator Branch,RCD 007697/11	52,468,039	49,608,783
	Sub-Total	238,905,562	225,856,404
27.03	Interest Receive from Short term Loan and Others		
	Motorbike Loan Interest	-	-
	Sonali Bank Ltd. Nator Branch, STD- 36000024 Interest	532,216	108,776
	Pubali Bank Ltd, Dhaka Br. STD Interest	9,845	9,701
	Agrani Bank Ltd, Dhaka Br. STD Interest	197,576	116,438
	Received From The Headquarters	700,000	11,093,939
	Interest from Cane Growers	3,725,498	3,633,795
	Sub-Total	5,165,135	14,962,649
28.00	Miscellaneous Income		
	Other Income (Note-28.01)	366,400	376,350
	Fine Collection	-	-
	Pressed Mud Sale	78,895	1,217,420
	Firm Income	310,663	153,101
	Begrass Sale	-	-
	Scrap Sale	-	143,900
	Total	755,958	1,890,771
28.01	Other Income		
	Sales of Schedule	366,400	376,350
	Total	366,400	376,350
29.00	Prior Year Adjustment		
	Arrears of Salary Commission	-	-
	RJC Bill Adjustment	-	-
	Tourn Over Tax Adjustment	-	-
	Renwick jajneswar & Co. (BD) Ltd.	-	17,579,391
	Agrani Bank CC Loan Interest	-	-
	ADP Interest Adjustment	-	-
	Total	-	17,579,391



NATORE SUGAR MILLS LIMITED
Property, Plant & Equipment Schedule
For the year ended 30 June 2023

Particulars	Cost					Depreciation			Annexure-A
	Balance as on 01.07.2022	Addition during the year	Disposal during the year	Balance as on 30.06.2023	Balance as on 01.07.2022	Charge for the Year	Balance as on 30.06.2023	Written Down Value as on 30.06.2023	
General Fixed Asset:									
Land & Land Development	9,280,886.08	380,990.00	-	9,661,876.08	1,984,032.59		1,984,032.59	7,677,843.49	
Building & Construction	162,562,709.93	3,580,907.06	-	166,143,616.99	126,716,933.93	2,548,120.40	129,265,054.33	36,878,562.66	
Macheneries & Equipment	488,530,200.02	26,518,542.00	-	515,048,742.02	444,922,847.52	5,943,727.00	450,866,574.52	64,182,167.50	
Equipment	47,045,140.57	2,507,480.00	-	49,552,620.57	40,529,861.57	1,795,210.00	42,325,071.57	7,227,549.00	
Furniture	6,192,440.06	-	-	6,192,440.06	5,599,689.06	226,420.00	5,826,109.06	366,331.00	
Vehicle	89,829,680.29	1,500,000.00	-	91,329,680.29	85,437,907.29	1,348,360.00	86,786,267.29	4,543,413.00	
Sundry Assets	973,347.20	-	-	973,347.20	973,326.20		973,326.20	21.00	
Sub Total	804,414,404.15	34,487,919.06	-	838,902,323.21	706,164,598.16	11,861,837.40	718,026,435.56	120,875,887.65	
Asset Under SMAF Scheme									
Office Building	546,604.62	-	-	546,604.62	493,213.46	13,665.76	506,879.22	39,725.40	
Residential Building	505,254.58	-	-	505,254.58	455,989.14	12,631.84	468,620.98	36,633.60	
Sub Total	1,051,859.20	-	-	1,051,859.20	949,202.60	26,297.60	975,500.20	76,359.00	
Asset Under ICDS:									
Mimi truck/pickup	420,970.00	-	-	420,970.00	420,969.00		420,969.00	1.00	
Land & Land Development	166,000.00	-	-	166,000.00				166,000.00	
Sub Total	586,970.00	-	-	586,970.00	420,969.00		420,969.00	166,001.00	
GRAND TOTAL	806,053,233.35	34,487,919.06	-	840,541,152.41	707,534,769.76	11,888,135.00	719,422,904.76	121,118,247.65	
Total 2021-2022	806,053,233.35	34,487,919.06	1,285,620	840,541,152.41	694,655,091.00	11,888,135.00	706,543,226.00	121,118,247.65	

Depreciation Charge to:

Factory	11,054,561
Administration	833,574
	11,888,135

