

# Private & Confidential

**Auditor's Report & Financial Statement  
of  
Bangladesh Sugar and Food Industries  
Corporation.**

3, Dilkusha, Commercial Area  
Motijheel, Dhaka-1000

**For the Year Ended June 30, 2023**

 **KAZI ZAHIR KHAN & CO.**  
Chartered Accountants

**Head Office:**

Home Town Apartments (Flat-C, Level-15)  
87, New Eskaton Road, Dhaka-1000.  
Tel: 02-48319757, Mobile: 01713-013955  
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**Branch Office:**

Sultana Tower (Level-12), 2 No. Kalabagan  
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**Independent Auditor's Report**  
**To the Shareholders of Bangladesh Sugar and Food Industries Corporation**  
**Report on the Audit of the Financial Statements**

**Qualified Opinion**

We have audited the financial statements of **Bangladesh Sugar and Food Industries Corporation**, which comprise the Statement of Financial Position as at June 30, 2023, Statement of income and expenditure, Statement of changes in fund, and Statement of Cash flows for the year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information disclosed in notes 1 to 55, Annexure-A to B.

In our opinion, except for the effect of the matter described in the basis for Qualified opinion section of our report the accompanying financial statements present fairly, in all material respects, the financial position of the corporation as at June 30, 2023 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

**Basis for Qualified Opinion**

**1. Investment:**

- a. Investment in Share Capital and Equity Tk. 102,69,95,386 (Note: 06) have been carry forwarded.
  - b. "Investment in all project" amounting to Tk. 177,86,82,485 (Note: 07) have been carry forwarded and it seems irrecoverable. As per para 5.4.4 of IFRS-9, the amount should be written off.
  - c. Investment in shares Tk. 2,60,000 (Note: 08) have been carried forward and it seems that no profit from this investment is expected.
  - d. "Investment in underway and other project" amounting to Tk. 93,62,787 (Note: 09) have been carried forward and no existence was found. As per para 5.4.4 of IFRS-9, the amount should be written off.
2. "Current accounts with inactive Enterprise" amounting to Tk. 49,64,40,190 (Note:11) are irrecoverable. As per para 5.4.4 of IFRS-9, the amount should be written off.
3. Current Accounts with Taken Back Enterprise (Bangladesh Cold Storage, Khulna) Tk. 27,46,947 has been carried forward & and no supporting document was found. It was recognized as assets instead of expenses.





4. Loan Advance, Deposit, Receivables & Prepayments (Note: 13)  
During the course of our audit, we observed that some amounts have been Carried forward for more than three years. Details are given below:
- Farm Modernization Tk. 30,04,000
  - Advance to C&F Agents -CSO Tk. 89,979
  - Receivable from MoF-Import Sugar Tk. 389,46,79,492
  - Liab. for Ripe Seed-Govt Tk. 6,16,622
  - Office Rent Adv.-Italian Marbel Tk. 19,106
  - Deposits-Central Telegram Office Tk. 25,672
  - Deposits-Telex Tk. 72,028
  - Deposits-Frinking Machine Tk. 26,556
  - Deposits-Dhaka Electric Supply Tk. 11,060
  - Deposits-Import License Tk. 5,26,658
  - Deposits-Telephone Tk. 40,000
  - Open Policy Deposit to SBC Tk. 1,00,000
  - Prepayment-Buyer of Modern Bakery Tk. 29,20,005
  - Prepayments-Buyer of Cold Storage Tk. 50,81,000
  - BSRTI Current A/c Tk. 2,05,99,172
  - Bills Recoverable Tk. 62,95,716
  - Advance against TA/DA Tk. 6,17,766
5. As state that in (Note No: 13) Advance against salary amount of Tk. 2,46,115 is yet to receive by Bangladesh Sugar and Food Industries Corporation.
6. Provision for gratuity and gratuity payable amounting to Tk. 103,18,95,738. But the entity raised gratuity fund is only TK. 20,78,44,116. Shortfall amounting to Tk. 82,40,51,622. Due to shortage of fund as on 30 June 2023 and we recommend to finance the fund by Government since it is a government entity.





4. Loan Advance, Deposit, Receivables & Prepayments (Note: 13)

During the course of our audit, we observed that some amounts have been Carried forward for more than three years. Details are given below:

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g. Deposits-Telex Tk. 72,028  
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i. Deposits-Fracking Machine Supply Tk. 11,060

6. Provision for gratuity and gratuity payable amounting to Tk. 103,18,95,738. But the entity raised gratuity fund is only TK. 20,78,44,116. Shortfall amounting to Tk. 82,40,51,622. Due to shortage of fund as on 30 June 2023 and we recommend to finance the fund by Government since it is a government entity.





**Matter of Emphasis:**

1. The following are the current account with enterprise-receivable to Bangladesh Sugar & Food Industries Corporation:

Serial No.	List of Current Account with Enterprise – Receivables (Note 10)	Amount in Tk	Amount in Tk
		30-Jun-23	30-Jun-22
1	Rangpur Sugar Mills Ltd.	267,79,67,283	272,20,96,268
2	Thakurgaon Sugar Mills Ltd.	346,34,04,519	363,55,25,697
3	Zeal Bangla Sugar Mills Ltd.	235,05,15,746	244,49,30,871
4	Joipurhat Sugar Mills Ltd.	307,87,42,055	315,30,26,799
5	Kushtia Sugar Mills Ltd.	343,02,24,900	348,44,00,726
6	Rajshahi Sugar Mills Ltd.	392,74,75,576	407,33,19,676
7	Mobarakganj Sugar Mills Ltd.	294,40,87,333	311,13,85,130
8	Shyampur Sugar Mills Ltd.	315,29,46,298	318,07,02,757
9	Panchagarh Sugar Mills Ltd.	269,84,85,654	275,69,99,069
10	North Bengal Sugar Mills Ltd.	188,73,72,273	220,20,62,195
11	Setabganj Sugar Mills Ltd.	338,62,80,021	340,27,76,012
12	Faridpur Sugar Mills Ltd.	243,82,65,260	246,96,22,637
13	Natore Sugar Mills Ltd.	280,90,50,339	301,94,97,863
14	Pubna Sugar Mills Ltd.	247,49,91,579	256,93,27,120

Rangpur Sugar Mills Ltd, Kushtia Sugar Mills Ltd, Shyampur Sugar Mills Ltd, Panchagarh Sugar Mills Ltd, Setabganj Sugar Mills Ltd, and Pubna Sugar Mills Ltd. these mills have been shut down for the last two years. Therefore, there is a high chance that the receivable amount from these mills will become irrecoverable. The rest of the mills are in loss. As a result, there is a moderate level of chance that the receivable amount from these mills will become irrecoverable.





2. We observed that the management failed to pay the interest charge of Bank CC Hypo Loan amounting to Tk. **45,60,14,282.6**. Details are given below:

SL. No.	Particulars	Accounts Number	Amounts In 2022	Interest Charge During the year	Total Amount In 2023
1	Janata Bank-CC(H)	#37001618	104,59,01,956	9,87,56,577.5	114,47,08,533.82
2	Janata Bank-CC(H)	#37001642	75,10,16,076	7,09,13,414.6	82,19,79,491.07
3	Janata Bank CC(H)	#37001881	173,37,98,475	16,37,07,856	189,75,56,331.17
4	Janata Bank CC(H)	#37001972	129,88,12,616	12,26,36,435	142,14,99,050.28
5	Rupali Bank, Local Office-CC(H)	#50000188	907,61,53,603		907,61,53,603
6	Sonali Bank-CC(H)	#37002614	64,44,97,093		64,44,97,093
7	Sonali Bank-CC(H)	#37002622	40,92,39,176		40,92,39,176
8	Sonali Bank CC(H)	#37004197	120,01,29,210		120,01,29,210
9	Sonali Bank CC(H)	#41000002	50,73,10,250		50,73,10,250
10	Agrani Bank CC(H)	#12314217	10,94,74,569		10,95,24,568.72
<b>Total</b>			<b><u>1677,63,33,025</u></b>	<b><u>45,60,14,282.6</u></b>	<b><u>1723,25,97,307.78</u></b>

As a result, interest expenses would increase day by day. It will increase liquidity crisis, and it will decrease profitability. Therefore, it will raise “going concern” threat in the future.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### Other Matter

Last year Rahman Mostafa Alam & Co. Chartered Accountants audited the financial statements of Bangladesh Sugar and Food Industries Corporation (the “corporation”), which comprise the statement of financial position as at June 30, 2022, statement of income and expenditure, statement of changes in Fund and statement of cash flows for the year ended and notes to the financial statements, including a summary of significant accounting policies. In Their opinion, except for the effect of the matter described in the basis for Qualified opinion section of their report the accompanying financial statements present fairly, in all material respects, the financial position of the corporation as at June 30, 2022 its financial performance and its cash flows for the year then ended.





## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the corporation ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the corporation financial reporting process.

## Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the corporation to cease to





- continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Report on other Legal and Regulatory Requirements

We also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof; except the areas mentioned in basis for qualification.
- b) in our opinion, proper books of accounts as required by law have been kept by the corporation so far as it appeared from our examination of these books; except the areas mentioned in basis for qualification.
- c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns; except the areas mentioned in basis for qualification.

Place: Dhaka

Dated: 10/12/2023

DVC: 2312100240AS422516

  
Md. Nurul Hossain Khan FCA  
Managing Partner

Enrolment No: 240

Kazi Zahir Khan & Co.

Chartered Accountants



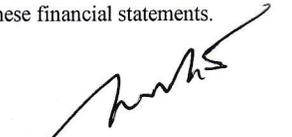
**BANGLADESH SUGAR AND FOOD INDUSTRIES CORPORATION**  
Statement of Financial Position  
As at June 30, 2023

Particulars	Notes	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, Plant and Equipment	3.00	312,928,418	188,422,575
Intangible Assets	4.00	31,426	36,972
Capital Work in Progress	5.00	-	136,038,846
		<b>312,959,844</b>	<b>324,498,393</b>
<b>Investment</b>			
Investment on FDR		390,812,500	23,000,000
Investment in Share Capital and Equity	6.00	1,026,995,386	1,026,995,386
Investment in all project	7.00	1,778,682,485	1,778,682,485
Investment in Shares	8.00	260,000	260,000
Investment in Underway and other Project	9.00	9,362,787	9,362,787
		<b>3,206,113,158</b>	<b>2,838,300,658</b>
<b>Current Assets</b>			
Current Accounts with Enterprise - Receivable	10.00	40,870,474,252	42,331,191,553
Current Accounts with inactive Enterprise	11.00	496,440,190	496,550,612
Current Accounts with Taken Back Enterprise		2,746,947	2,746,947
Stationery and Others Stock	12.00	356,060	446,506
Loan and Advance, Deposit, Receivables & Prepayment	13.00	3,971,271,761	3,956,167,940
Cash and Cash Equivalent	14.00	365,479,111	1,184,426,434
		<b>45,706,768,321</b>	<b>47,971,529,992</b>
<b>Total Assets</b>		<b>49,225,841,323</b>	<b>51,134,329,043</b>
<b>FUND AND LIABILITIES</b>			
<b>Fund</b>			
Shareholders' Fund	15.00	962,895,974	962,895,974
Government Fund Loans, Grants & Foreign Credit	16.00	5,145,866,735	5,797,690,683
Long-Term Liabilities for other Finance	17.00	628,182,215	628,182,215
		<b>6,736,944,924</b>	<b>7,388,768,872</b>
<b>Non-current Liabilities</b>			
Bank Overdrafts (OD)	18.00	19,241,092,261	21,712,690,038
Bank CC (Hypo)Loan	19.00	17,232,597,308	16,776,333,025
		<b>36,473,689,569</b>	<b>38,489,023,063</b>
<b>Current Liabilities</b>			
Current Liabilities for Expense	20.00	35,274,624	31,495,270
Current Liabilities for Other Finance	21.00	2,177,956,110	1,999,597,567
Current Account with Enterprise - Payable	22.00	3,774,023,166	3,197,491,339
Current Account with Inactive Enterprise	23.00	9,832,858	9,832,858.46
Fund Received Against Disinvested Enterprise	24.00	18,120,071	18,120,070.89
		<b>6,015,206,830</b>	<b>5,256,537,106</b>
<b>Total Fund and Liabilities</b>		<b>49,225,841,323</b>	<b>51,134,329,043</b>

The annexed notes from 1 to 55 and annexure A to B from an integral part of these financial statements.

  
DIRECTOR

Engr. Md. Ataur Rahman Khan in terms of our separate report of even date.  
Director (Production & Engineering), Grade-2  
BSFIC, Chinishilpa Bhaban (4th Floor)  
Dilkusha C/A, Dhaka.

  
DIRECTOR  
খানজাহর আজিম আহমেদ এনডিসি  
পরিচালক (অর্থ)  
বি এম এফ আই সি

Md. Nurul Hossain Khan FCA  
Managing Partner  
Enrolment No. 240  
Kazi Zahir Khan & Co.  
Chartered Accountants



Place : Dhaka  
Date :  
DVC:

10/12/2023  
2312100240AS422516

**BANGLADESH SUGAR AND FOOD INDUSTRIES CORPORATION**  
Statement of Income and Expenditure  
For the year ended June 30, 2023

Particulars	Notes	Amount In Taka	
		30-Jun-23	30-Jun-22
<b>A. INCOME</b>		<b>357,149,764</b>	<b>313,890,978</b>
Bank Interest Income	25	-	-
Sale of Tender Forms		600,200	744,600
Interest on House Building & Motor Cycle Loan		-	-
Sundry Receipts		447,874	2,694,674
Forfeiture on Security Deposit		10,500	47,250
Rental Income Office Building		-	-
H/O Overhead Charge to Enterprise		351,006,440	309,167,454
Sugar Dealership Renewal fee		5,084,750	1,237,000
		<b>296,067,293</b>	<b>255,822,092</b>
<b>B. EXPENDITURE</b>			
Basic Salaries	26	148,636,779	120,628,979
Provident Fund Contribution	27	8,796,148	7,648,174
House Rent Allowance	28	58,717,180	60,277,226
Medical Allowance	29	3,945,307	4,223,395
Leave Pay & Gratuity	30	35,488,216	36,073,875
Bonus	31	29,850,033	18,081,627
Conveyance Allowance	32	192,997	238,520
Education Allowance	33	1,298,163	1,350,043
Tiffin Allowance	34	129,709	160,579
Washing Allowance	35	38,820	49,320
Recreation Allowance	36	1,114,800	1,413,510
Other Allowance	37	-	-
Charge Allowance	38	9,000	-
Salary- Daily Basis	39	4,236,107	2,177,096
Baisakhi Bhata		2,285,685	2,036,808
Car Allowance		1,000,000	1,325,000
Entertainment Expenses		21,600	22,200
Incentive Allowance		176,490	-
Mobile Phone Allowance		42,000	43,500
Telephone Encashment Allowance		88,260	72,240
		<b>61,082,471</b>	<b>58,068,886</b>
<b>C. OTHER EXPENSE</b>			
Advertisement & Publicity Exp.		1,609,144	734,811
Audit Fees		100,000	98,200
Overtime	40	1,665,001	1,999,797
Travelling & Conveyance	41	557,539	461,404
Entertainment	42	869,753	675,503
Repairing & Maintenance-Office Building		2,223,095	1,701,131
Repairing & Maintenance-Others	43	434,699	421,038
Repairing & Maintenance-Vehicles		1,896,972	1,790,335
Repairing-Machineries(Chini Bhaban)		1,645,183	1,654,981
Training Expenses	44	76,400	237,796
Postal, Telephone & Internet Expenses	45	501,282	727,617
Newspaper & Periodicals	46	168,593	207,306
Printing & Stationary	47	743,905	1,022,945

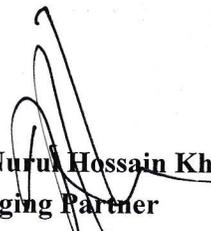
Particulars	Notes	Amount In Taka	
		30-Jun-23	30-Jun-22
Rent, Rates & Taxes	48	1,393,074	1,623,400
Group Insurance Premium	49	2,156,484	2,001,468
Electricity & Wasa Bill	50	6,036,574	5,744,732
Office Rent Expenses	51	674,428	868,052
Uniform & Liveries	52	430,535	112,800
Bank Charges & Others	53	-	984,736
Legal Charges	54	212,820	145,310
Insurance Premium	55	1,225,038	1,017,331
Petrol & Diesel-Vehicles		4,693,834	3,627,832
Depreciation		19,862,265	19,726,832
Donation & Subscription		-	100,000
Medical Expenses		142,484	150,550
Games, Sports & Welfare		725,000	600,950
Honourium		1,157,875	486,129
Repairing & Maintenance-Banani Quarter		2,256,814	2,186,992
Scholarship for Children		198,720	200,000
Staff Bus Rent		7,424,960	6,758,908
Sundry Expenses		-	-
Tax on Interest Income/ Charges		-	-
Repairing & Maintenance-Fatulla Quarter		-	-
VAT on Bank Charge and others		-	-
<b>Total Expenditure (B+C)</b>		<b>357,149,764</b>	<b>313,890,978</b>

The annexed notes from 1 to 55 and annexure A to B from an integral part of these financial statements.

  
**DIRECTOR**

Engr. Md. Ataur Rahman Khan  
Director (Production & Engineering), Grade-2  
RSFIC, Chinishilpa Bhaban (4th Floor)  
Dilkusha C/A, Dhaka.

  
DIREKTOR  
খান্দকার আজিম আহমেদ এনাউজি  
সিনিয়র চার্টার্ড অ্যাকাউন্ট্যান্ট (অর্থ)  
বি এস এক আই সি

  
**Md. Nurul Hossain Khan FCA**  
Managing Partner  
Enrolment No: 240  
Kazi Zahir Khan & Co.  
Chartered Accountants

Place : Dhaka

Date : 10/12/2023

DVC: 2312100240AS422516



**Bangladesh Sugar & Food Industries Corporation**  
**Statement of Changes in Fund**  
**For the year ended June 30, 2023**

Particulars	Amount in Taka						Total
	Share Capital	Fund Raised for Capital Expenditure	Fund Raised for Building	Reserve	Capital & Equity Contra	Retained Earnings	
Balance as on 1st July 2022	1,000,000	39,054,356	140,000,000	1,213,802	781,627,816	-	962,895,974
Addition during the year	-	-	-	-	-	(351,006,440)	(351,006,440)
Head office overhead charged to enterprise	-	-	-	-	-	351,006,440	351,006,440
<b>Balance as on 30th June 2023</b>	<b>1,000,000</b>	<b>39,054,356</b>	<b>140,000,000</b>	<b>1,213,802</b>	<b>781,627,816</b>	<b>-</b>	<b>962,895,974</b>

**For the year ended June 30, 2022**

Particulars	Amount in Taka						Total
	Share Capital	Fund Raised for Capital Expenditure	Fund Raised for Building	Reserve	Capital & Equity Contra	Retained Earnings	
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Addition during the year	-	-	-	-	-	(309,167,454)	(309,167,454)
Head office overhead charged to enterprise	-	-	-	-	-	309,167,454	309,167,454
<b>Balance as on 30th June 2022</b>	<b>1,000,000</b>	<b>39,054,356</b>	<b>140,000,000</b>	<b>1,213,802</b>	<b>781,627,816</b>	<b>-</b>	<b>962,895,974</b>

  
**DIRECTOR**

Eng. Md. Ataur Rahman Khan  
Director (Production & Engineering), Grade-2  
FIC, Chinishilpa Bhaban (4th Floor)  
Tikusha C/A, Dhaka.



**DIRECTOR**

খানসকর আজিম আহমেদ এনজিনি  
পরিচালক (অর্থ)  
বি এস এক আই সি

**Bangladesh Sugar & Food Industries Corporation**  
**Statement of Changes in Fund**  
**For the year ended June 30, 2023**

Particulars	Amount in Taka						Total
	Share Capital	Fund Raised for Capital Expenditure	Fund Raised for Building	Reserve	Capital & Equity Contra	Retained Earnings	
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Addition during the year	-	-	-	-	-	(351,006,440)	(351,006,440)
Head office overhead charged to enterprise	-	-	-	-	-	351,006,440	351,006,440
<b>Balance as on 30th June 2023</b>	<b>1,000,000</b>	<b>39,054,356</b>	<b>140,000,000</b>	<b>1,213,802</b>	<b>781,627,816</b>	<b>-</b>	<b>962,895,974</b>

**For the year ended June 30, 2022**

Particulars	Amount in Taka						Total
	Share Capital	Fund Raised for Capital Expenditure	Fund Raised for Building	Reserve	Capital & Equity Contra	Retained Earnings	
Balance as on 1st July 2021	1,000,000	39,054,356	140,000,000	1,213,802	781,627,816	-	962,895,974
Addition during the year	-	-	-	-	-	(309,167,454)	(309,167,454)
Head office overhead charged to enterprise	-	-	-	-	-	309,167,454	309,167,454
<b>Balance as on 30th June 2022</b>	<b>1,000,000</b>	<b>39,054,356</b>	<b>140,000,000</b>	<b>1,213,802</b>	<b>781,627,816</b>	<b>-</b>	<b>962,895,974</b>

  
**DIRECTOR**

**Engr. Md. Ataur Rahman Khan**  
Director (Production & Engineering), Grade-2  
FIC, Chinishilpa Bhaban (4th Floor)  
Tikusha C/A, Dhaka.



**DIRECTOR**

খানসকর আজিম আহমেদ এনজিনি  
পরিচালক (অর্থ)  
বি এস এক আই সি

**BANGLADESH SUGAR AND FOOD INDUSTRIES CORPORATION**

Statement of Cash flows  
For the year ended June 30, 2023

Particulars	Amount in Taka	
	July 01, 2022 to June 30, 2023	July 01, 2021 to June 30, 2022
<b>A. Net Cash Provided from Operating Activities:</b>		
Net Profit (loss)	19,862,265	19,726,832
Add: Depreciation	<u>19,862,265</u>	<u>19,726,832</u>
<b>Net Profit /(loss) after: Depreciation</b>		
<b>Changes in Working Capital:</b>		
Increase/(Decrease) in Bank Overdraft	(2,471,597,777)	378,359,051
Increase/(Decrease) in Bank Loan (CC)	456,264,282	417,016,550
Increase/(Decrease) in Current Liabilities for Expense	3,779,354	(14,606,203)
Increase/(Decrease) in Current Liabilities for Other Finance	178,358,542	445,952,310
Increase/(Decrease) in Current Account with Enterprise	576,531,827	265,669,599
Increase/(Decrease) in Work in Progress-Building	136,038,845	54,328,468
Increase/(Decrease) in Current Account with Disinvested Enterprise	-	-
(Increase)/Decrease in Underway and Other Projects	-	-
(Increase)/Decrease in Current Account with Enterprise	1,460,717,301	(1,140,540,848)
(Increase)/Decrease in Current Account with Disinvested Enterprise	110,421	-
(Increase)/Decrease in Stationery and Others Stock	90,447	(348,268)
(Increase)/Decrease in Loan, Advance, Deposit & Prepayment	(15,103,820)	7,798,307
	<u>325,189,422</u>	<u>413,628,966</u>
<b>Net Cash Provided from Operating Activities</b>	<u>345,051,687</u>	<u>433,355,797</u>
<b>B. Cash Provided from Investing Activities:</b>		
(Increase)/Decrease in Acquisition of Fixed Assets	(144,362,563)	(69,176,119)
(Increase)/Decrease in Investment on FDR	(367,812,500)	(23,000,000)
<b>Net Cash Provided from Investing Activities:</b>	<u>(512,175,063)</u>	<u>(92,176,119)</u>
<b>C. Cash Provided from Financial Activities:</b>		
(Increase)/Decrease in Foreign Credit	(651,823,948)	500,000,000
(Increase)/Decrease in Loan from Bank	-	-
<b>Net cash flows from financing activities</b>	<u>(651,823,948)</u>	<u>500,000,000</u>
<b>Net cash flows from total Activities (A+B+C)</b>	<u>(818,947,323)</u>	<u>841,179,678</u>
<b>Opening cash &amp; cash equivalents</b>	<u>1,184,426,434</u>	<u>343,246,757</u>
<b>Closing Cash and Cash Equivalents</b>	<u>365,479,111</u>	<u>1,184,426,434</u>

The annexed notes from 1 to 55 and annexure A to B from an integral part of these financial statements.

  
DIRECTOR

Engr. Md. Ataur Rahman Khan  
Director (Production & Engineering), Grade-2  
RSFIC, Chinishilpa Bhaban (4th Floor)  
Dilkusha C/A, Dhaka.



  
DIRECTOR  
কাজি জাহির খান  
পরিচালক (অর্থ)  
বি.এন.এফ. আই.সি

## BANGLADESH SUGAR AND FOOD INDUSTRIES CORPORATION

Notes to the Financial Statements  
As at and for the year ended June 30, 2023

### 1.00 LEGAL STATUS AND ACTIVITIES

#### 1.01 Legal Status

Bangladesh Sugar Mills Corporation and Bangladesh Food and Allied Industries Corporations were established under President's Order No. 27 of 1972. At present, this corporation is operated under Bangladesh Industrial Enterprises Nationalization Act 2018. Subsequently these two corporations were amalgamated under the name of Bangladesh Sugar & Food Industries Corporation (BSFIC) in pursuance of Government Order no. 25 of July, 1976. BSFIC is a body corporate having perpetual succession and common seal with power to acquire, hold and dispose off property, both movable and immovable and by the same name sue and be sued. There are 15 (fifteen) Sugar Mills

#### 1.02 Activities

The activities of BSFIC are executed in accordance with the policy of the Government of the People's Republic of Bangladesh. The major activities of BSFIC are procurement of sugar cane as raw materials for production of sugar and allied products, promotion, marketing of products, borrowing of fund, ascertaining the assets and liabilities, establishment and implementation of development project, training of manpower, infrastructure development in mills area etc.

### 2.00 SIGNIFICANT ACCOUNTING POLICIES

#### 2.01 Accounting Convention and Basis

These accounts have been prepared under Generally Accepted Accounting Principles using Bangladesh Accounting Standards under the historical cost conversion.

#### 2.02 Components of Financial Statements

The financial statements comprise of :

- Statement of Financial Position as at June 30, 2023;
- Statement of Income and Expenditure for the year ended June 30, 2023;
- Statement of Changes in Fund for the ended 30 June 30, 2023
- Statement of Cash Flows for the year ended June 30, 2023; and
- Notes to the Financial Statements, comprising a summary of significant accounting policies and explanatory information.

#### 2.03 Property, Plant and Equipment

All Property, Plant and Equipment are stated at cost less accumulated depreciation, except land and land development

#### 2.04 Depreciation

The depreciation charge for each period is recognized in profit or loss unless it is included in the carrying amount of another asset. Depreciation of an asset begins when it is installed and available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale and the date that the asset is derecognized. Depreciation has been charged using Reducing Balance Method (RBM) as the rates varying from 2.5% to 25% depending on estimated useful life of the assets. Full years depreciation is charged on addition irrespective of date when the related assets are ready to use and no depreciation is charged on assets disposed off during the year. Expenditure for maintenance and repair are expensed, major replacements, renewals and betterment are capitalized. The residual value and the useful life of an asset is reviewed at least at each financial year-end and, if expectations differ from previous estimates, the change(s) shall be accounted for as a change in an accounting estimate.

#### 2.05 Leave Pay and Gratuity

Provision for leave pay and gratuity is made on the basis of 30% of basic pay of employees.

#### 2.06 Provident Fund

The Company operates a contributory provident fund scheme for permanent employees, provision for which is during the year as per rules.

#### 2.07 Accounting for Government Grant

International Accounting Standards (IAS) 20 " Accounting for Government Grants and disclosure of Government Assistance" is followed for recognition of grant income. As per IAS 20 Grant amount used for the organizations expenses has been recognized as income to the extent of expenses incurred.

#### 2.08 Translation of Foreign Currencies

Foreign currencies are converted into Taka at the rate of exchange prevailing on the date of transaction.

#### 2.09 General

Previous year's figures have been rearranged wherever necessary to conform to current year's presentation. Figures have been rounded off to the nearest Taka.

Notes	Particulars	Amount in Taka			
		June 30, 2023	June 30, 2022		
<b>3.00</b>	<b>Property Plant and Equipment</b>				
	<b>Cost</b>				
	<b>Balance as on 01.07.2022</b>	370,250,491	301,074,372		
	Add: Addition during the year	144,362,563	69,176,119		
	Less: Disposal during the year	-	-		
	<b>Balance as on July 30.06.2023</b>	<b>514,613,054</b>	<b>370,250,491</b>		
	<b>Depreciation:</b>				
	<b>Balance as on 01.07.2022</b>	181,827,916	162,107,609		
	Add: Charged during the year	19,856,719	19,720,307		
	Less: Disposal during the year	-	-		
	<b>Balance as on July 30.06.2023</b>	<b>201,684,635</b>	<b>181,827,916</b>		
	<b>Written Down Value as on 30.06.2023</b>	<b>312,928,418</b>	<b>188,422,575</b>		
<b>4.00</b>	<b>Intangible Assets</b>				
	<b>Cost</b>				
	Opening Balance	159,624	159,624		
	Add: Addition During the Year	-	-		
	<b>Closing Balance</b>	<b>159,624</b>	<b>159,624</b>		
	<b>Accumulated Amortization</b>				
	Opening Balance	122,652	116,128		
	Add: Charged During the Year	5,546	6,524		
	<b>Closing Balance</b>	<b>128,198</b>	<b>122,652</b>		
	<b>Written Down Value as on 30.06.2023</b>	<b>31,426</b>	<b>36,972</b>		
<b>5.00</b>	<b>Capital Work in Progress</b>				
	Opening Balance	136,038,846	190,367,314		
	Add: Addition During the Year	1,953,918	6,950,000		
	Less: Transferred to assets during the year	(137,992,764)	(61,278,468)		
	<b>Closing Balance</b>	<b>0</b>	<b>136,038,846</b>		
<b>6.00</b>	<b>Investment in Share Capital and Equity</b>				
	<b>Share Capital and Equity</b>	<b>Govt. Share</b>	<b>Private</b>	<b>June 30, 2023</b>	<b>June 30, 2022</b>
<b>A</b>	<b>Capital</b>				
	Rangpur Sugar Mills Ltd.	27,000,000	-	27,000,000	27,000,000
	Thakurgaon Sugar Mills Ltd.	15,244,000	-	15,244,000	15,244,000
	Joipurhat Sugar Mills Ltd.	32,400,000	-	32,400,000	32,400,000
	Rajshahi Sugar Mills Ltd.	13,000,000	-	13,000,000	13,000,000
	Kaliachapara Sugar Mills Ltd.	30,020,000	2,000,000	32,020,000	32,020,000
	Faridpur Sugar Mills Ltd.	54,557,000	-	54,557,000	54,557,000
	Deshbandhu Sugar Mills Ltd.	25,865,770	504,178	26,369,948	26,369,948
	Zeal Bagla Sugar Ltd.	30,600,000	-	30,600,000	30,600,000
	Kustia Sugar Mills Ltd.	30,000,000	-	30,000,000	30,000,000
	Mobarakgong Sugar Mills Ltd.	30,755,000	-	30,755,000	30,755,000



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>10.00</b>	<b>Current Account With Enterprise - Receivable</b>		
	Rangpur Sugar Mills Ltd.	2,677,967,283	2,722,096,268
	Thakurgaon Sugar Mills Ltd.	3,463,404,519	3,635,525,697
	Zeal Bangla Sugar Mills Ltd.	2,350,515,747	2,444,930,871
	Joipurhat Sugar Mills Ltd.	3,078,742,055	3,153,026,799
	Kushtia Sugar Mills Ltd.	3,430,224,900	3,484,400,726
	Rajshahi Sugar Mills Ltd.	3,927,475,576	4,073,319,676
	Mobarakganj Sugar Mills Ltd.	2,944,087,333	3,111,385,130
	Shyampur Sugar Mills Ltd.	3,152,946,298	3,180,702,757
	Panchagarh Sugar Mills Ltd.	2,698,485,654	2,756,999,069
	North Bengal Sugar Mills Ltd.	1,887,372,273	2,202,062,195
	Setabganj Sugar Mills Ltd.	3,386,280,021	3,402,776,012
	Faridpur Sugar Mills Ltd.	2,438,265,260	2,469,622,637
	Natore Sugar Mills Ltd.	2,809,050,339	3,019,497,863
	Pubna Sugar Mills Ltd.	2,474,991,579	2,569,327,120
	Renwick, Jagneswar & Co.	150,665,418	101,242,380
	Sk. Mustaba & Co.	-	4,276,354
	<b>Total</b>	<b>40,870,474,252</b>	<b>42,331,191,553</b>
<b>11.00</b>	<b>Current Account with Inactive Enterprise</b>		
	Eastern Fisheries Ltd.	5,998,036	5,998,036
	Bay Fishing Corporation	1,304,025	1,304,025
	Fish Export Ltd.	6,852,100	6,852,100
	Rahmat Oil Mills Ltd.	855,669	855,669
	Cold Storage at Dhaka	15,069,988	15,069,988
	United Tobacco	808,648	808,648
	Argosy Conserves	98,383	98,383
	Modern Bakery	8,298,123	8,298,123
	Aziz & Co.	1,220	1,220
	Can Making & Tin Printing	19,887,353	19,887,353
	Kaliachapra Sugar Mill	233,452,259	233,452,259
	Deshbandhu Sugar Mill	156,125,238	156,125,238
	Amin Agency	46,765,932	46,876,354
	Crescent Oil Mill	434,949	434,949
	Corn Flour Mill	488,268	488,268
	<b>Total</b>	<b>496,440,190</b>	<b>496,550,612</b>

11.01 The above balances have been carried forward since long time due to non availability of source documents.



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>12.00</b>	<b>Stationery and Others Stock</b>		
	Stationery -HO	316,305	362,730
	Medicine-HO	39,755	83,650
	Medicine-CSO	-	126
	<b>Total</b>	<b>356,060</b>	<b>446,506</b>
<b>13.00</b>	<b>Loan and Advance, Deposit, Receivables &amp; Prepayment</b>		
<b>A.</b>	<b>Loan and Advanced</b>		
	Advance Against Expense	1,114,366	876,828
	House Building Loan	844,534	961,409
	Motor Cycle Loan	11,818	45,814
	Advance Against Salary	246,115	636,994
	Advance Against TA/DA	617,766	617,766
	Advance to Suppliers & Contractors	15,697,909	9,526,669
	Farm Modernisation	3,004,000	3,004,000
	Adv. to C & F Agents-CSO	89,979	89,979
	Receivable From MoF-Import Sugar	3,894,679,492	3,894,679,492
	House Rent Sealing	516,573	517,413
	Liab. for Ripe Seed-Govt	616,622	616,622
	Office Rent Adv.-Italian Marbel	19,106	19,106
	Adv. Against Salary Income Tax	2,500,000	3,000,000
	Advance against group Insurance	-	23,670
	<b>SubTotal</b>	<b>3,919,958,281</b>	<b>3,914,615,763</b>
<b>B.</b>	<b>Deposit</b>		
	Deposits-Central Telegram Office	25,672	25,672
	Deposits-Telex	72,028	72,028
	Deposits-Frinking Machine	26,557	26,556
	Deposits-Dhaka Electric Supply	11,060	11,060
	Deposits-Import License	526,658	526,658
	Deposits-Telephone	40,000	40,000
	Security Deposits	359,241	359,241
	Bank Margin	40,000	454,750
	Open Policy Deposit to SBC	100,000	100,000
	<b>Sub Total</b>	<b>1,201,216</b>	<b>1,615,965</b>
<b>C.</b>	<b>Receivables</b>		
	Bank Int. Income Rce. on FDR A/C	10,413,750	686,340
	Sundry Debtors	2,497,563	2,744,575
	Rental Income Receivable-Midland Bank	516,928	516,928
	Rental Income Receivable -Jamuna Bank Securities	167,561	167,561
	Rental Income Receivable -Logic tech Ltd	1,042,573	347,040
	<b>Sub Total</b>	<b>14,638,376</b>	<b>4,462,444</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>12.00 Stationery and Others Stock</b>			
	Stationery -HO	316,305	362,730
	Medicine-HO	39,755	83,650
	Medicine-CSO	-	126
	<b>Total</b>	<b>356,060</b>	<b>446,506</b>
<b>13.00 Loan and Advance, Deposit, Receivables &amp; Prepayment</b>			
<b>A. Loan and Advanced</b>			
	Advance Against Expense	1,114,366	876,828
	House Building Loan	844,534	961,409
	Motor Cycle Loan	11,818	45,814
	Advance Against Salary	246,115	636,994
	Advance Against TA/DA	617,766	617,766
	Advance to Suppliers & Contractors	15,697,909	9,526,669
	Farm Modernisation	3,004,000	3,004,000
	Adv. to C & F Agents-CSO	89,979	89,979
	Receivable From MoF-Import Sugar	3,894,679,492	3,894,679,492
	House Rent Sealing	516,573	517,413
	Liab. for Ripe Seed-Govt	616,622	616,622
	Office Rent Adv.-Italian Marbel	19,106	19,106
	Adv. Against Salary Income Tax	2,500,000	3,000,000
	Advance against group Insurance	-	23,670
	<b>SubTotal</b>	<b>3,919,958,281</b>	<b>3,914,615,763</b>
<b>B. Deposit</b>			
	Deposits-Central Telegram Office	25,672	25,672
	Deposits-Telex	72,028	72,028
	Deposits-Frinking Machine	26,557	26,556
	Deposits-Dhaka Electric Supply	11,060	11,060
	Deposits-Import License	526,658	526,658
	Deposits-Telephone	40,000	40,000
	Security Deposits	359,241	359,241
	Bank Margin	40,000	454,750
	Open Policy Deposit to SBC	100,000	100,000
	<b>Sub Total</b>	<b>1,201,216</b>	<b>1,615,965</b>
<b>C. Receivables</b>			
	Bank Int. Income Rce. on FDR A/C	10,413,750	686,340
	Sundry Debtors	2,497,563	2,744,575
	Rental Income Receivable-Midland Bank	516,928	516,928
	Rental Income Receivable -Jamuna Bank Securities	167,561	167,561
	Rental Income Receivable -Logic tech Ltd	1,042,573	347,040
	<b>Sub Total</b>	<b>14,638,376</b>	<b>4,462,444</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>41.00</b>	<b>Traveling &amp; Conveyance</b>		
	Travelling & Conveyance(SEC)	154,857	91,832
	Travelling & Conveyance(FIN)	158,629	126,843
	Travelling & Conveyance(P&E)	90,317	17,187
	Travelling & Conveyance(CDR)	57,284	47,082
	Travelling & Conveyance(MKT)	41,775	40,537
	Travelling & Conveyance(P&D)	-	5,275
	Travelling & Conveyance(CSO)	54,677	132,648
	<b>Total</b>	<b>557,539</b>	<b>461,404</b>
<b>42.00</b>	<b>Entertainment</b>		
	Entertainment (SEC)	786,780	599,583
	Entertainment (FIN)	52,794	28,626
	Entertainment (P&E)	13,082	19,070
	Entertainment (CDR)	1,000	1,000
	Entertainment (MKT)	-	-
	Entertainment (P&D)	-	19,961
	Entertainment (CSO)	16,097	7,263
	<b>Total</b>	<b>869,753</b>	<b>675,503</b>
<b>43.00</b>	<b>Repairing &amp; Maintenance- Others</b>		
	Repairing & Maintenance-Others (SEC)	28,810	66,695
	Repairing & Maintenance-Others (FIN)	7,430	16,820
	Repairing & Maintenance-Others (P&E)	8,710	8,295
	Repairing & Maintenance-Others (CDR)	7,320	8,170
	Repairing & Maintenance-Others (MKT)	-	-
	Repairing & Maintenance-Others (P&D)	4,750	-
	Repairing & Maintenance-Others (CSO)	44,849	16,148
	Repairing & Maint. Computer/Equip. (H/O)	327,400	303,430
	Repairing & Maint. Computer/Equip. (CSO)	5,430	1,480
	<b>Total</b>	<b>434,699</b>	<b>421,038</b>
<b>44.00</b>	<b>Training Expenses</b>		
	Training Expenses (SEC)	49,400	147,256
	Training Expenses (FIN)	1,000	90,540
	Training Expenses (P&E)	-	-
	Training Expenses (CDR)	-	-
	Training Expenses (MKT)	-	-
	Training Expenses (P&D)	26,000	-
	<b>Total</b>	<b>76,400</b>	<b>237,796</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>45.00</b>	<b>Postal, Telephone &amp; Internet Expenses</b>		
	Postal Expenses	197,159	174,189
	Telephone Expenses	167,415	204,795
	Internet Expense	136,708	348,633
	<b>Total</b>	<b>501,282</b>	<b>727,617</b>
<b>46.00</b>	<b>Newspaper &amp; Periodicals</b>		
	Newspaper & Periodicals (HO)	164,663	203,686
	Newspaper & Periodicals (CSO)	3,930	3,620
	<b>Total</b>	<b>168,593</b>	<b>207,306</b>
<b>47.00</b>	<b>Printing &amp; Stationery</b>		
	Photocopy Exp.	239,121	227,220
	Printing & Stationery Exp.	504,785	795,725
	Photocopy Expenses (CSO)	-	-
	<b>Total</b>	<b>743,905</b>	<b>1,022,945</b>
<b>48.00</b>	<b>Rent, Rates &amp; Taxes</b>		
	Rent, Rates & Taxes (HO)	881,724	1,016,479
	Rent, Rates & Taxes (CSO)	14,948	
	Tax, Fitness & Insurance of Vehicle(HO)	488,178	600,544
	Tax, Fitness & Insurance of Vehicle(CSO)	8,224	6,377
	<b>Total</b>	<b>1,393,074</b>	<b>1,623,400</b>
<b>49.00</b>	<b>Group Insurance Premium</b>		
	Group Insurance Premium-HO	2,093,900	1,959,908
	Group Insurance Premium-CSO	62,584	41,560
	<b>Total</b>	<b>2,156,484</b>	<b>2,001,468</b>
<b>50.00</b>	<b>Electricity &amp; Wasa Bill</b>		
	Electricity & WASA - HO	6,001,123	5,070,081
	Electricity & WASA(CSO)	35,451	44,266
	WASA Bill	-	630,385
	<b>Total</b>	<b>6,036,574</b>	<b>5,744,732</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>51.00 Office Rent Expenses</b>			
	Office Rent Expenses- (HO)	-	178,676
	Office Rent Expenses- (CSO)	674,428	689,376
	<b>Total</b>	<b>674,428</b>	<b>868,052</b>
<b>52.00 Uniform &amp; Liveries</b>			
	Uniform & Liveries(HO)	430,535	112,800
	<b>Total</b>	<b>430,535</b>	<b>112,800</b>
<b>53.00 Bank Charges &amp; Others</b>			
	Bank Charges & Others	-	791,736
	Excise Duty	-	193,000
	<b>Total</b>	<b>-</b>	<b>984,736</b>
<b>54.00 Legal Charges</b>			
	Legal Charges(HO)	200,975	110,000
	Legal Charges(CSO)	11,845	35,310
	<b>Total</b>	<b>212,820</b>	<b>145,310</b>
<b>55.00 Insurance Premium</b>			
	Insurance Premium-HO	1,225,038	1,017,331
	Insurance Premium-CSO	-	-
	<b>Total</b>	<b>1,225,038</b>	<b>1,017,331</b>



**BANGLADESH SUGAR & FOOD INDUSTRIES CORPORATION**  
Schedule Of Property, Plant and Equipment  
as at June 30, 2023

**Annexure-A**

SL No.	PARTICULARS OF ASSETS	Written down value as on 01.07.2022	COST			RATE OF DEP %	DEPRECIATION				Balance as on 30.06.2023	Written down value as on 30.06.2023
			Balance as on 01.07.2022	Addition during the year	Balance as on 30.06.2023		Charged during the year (On written down value)	Charged during the year (On addition during the year)	Charged during the year	Balance as on 30.06.2023		
1	100.001 LAND & LAND DEVELOPMENT	15360882.55	15360882.55	0.00	15360882.55	0.00	0.00	0.00	0.00	0.00	0.00	15360882.55
2	100.002.00 Chimshilpa Bhabant(Office Building)	107658298.37	154896410.00	998786.00	153895196.00	2.50%	4723811.63	2691457.46	615.69	2692073.15	49930184.78	105965011.22
3	100.003.01 Office Building- 76, Motijheel			137992763.62	137992763.62	2.50%	0.00	0.00	2,731,500.59	2731500.59	2731500.59	135261265.03
4	100.003 Furniture & Fixtures(Office)	3127174.42	9556276.79	629185.00	10185461.79	6.25%	6429102.37	195448.40	18,269.51	213717.91	6642820.28	3542641.51
5	100.004 Furniture & Fixtures(Quater)	10.01	186332.59	45000.00	231352.59	25%	186342.58	2.50	1,047.95	1050.45	187393.03	43959.56
6	100.005 Central Air Condition	329878.70	22949046.55	3291300.00	2624036.50	25%	2619167.80	82469.67	56,357.88	138827.55	2275995.36	3482351.14
7	100.006 Office Equipments	3646161.84	17994102.23	818327.00	18812429.23	15%	14347940.39	546924.28	84,715.09	631657.37	14979577.75	3832851.48
8	100.007 Outlines & Croketries	7060.45	269532.46	6200.00	275732.46	25%	262472.01	1765.11	21.23	1786.34	264258.35	21474.11
9	100.008 RESIDENTIAL BUILDING(Bonani)	4807562.69	11066298	0.00	11066298.00	2.50%	6238735.31	120189.07	-	120189.07	6378924.38	4687373.62
10	100.009 2500 KBA sub station	266494.70	19765161	0.00	19765161.00	25%	19498666.30	66623.68	-	278199.39	19565289.97	199871.03
11	100.010 Vehicles / Staff Bus & Cars	1256116.54	28807704	515550.00	29323254.00	20%	2751587.46	251223.31	26,976.08	278199.39	19565289.97	1493467.15
12	100.011 1600KGS Passengers Lift	112894.52	8448000	0.00	8448000.00	20%	8335105.48	28223.63	-	28223.63	836329.11	84670.89
13	100.012 Library Books	941.15	722726.25	3500.00	726226.25	20%	721785.10	188.23	676.99	865.22	722650.32	3575.93
14	100.013 Medical Instruments	1935.91	128070	0.00	128070.00	25%	126134.09	483.98	-	483.98	126618.07	1451.93
15	100.014 Fire detn. & Alarm and F. Hyd.sys	87676.01	6560874	0.00	6560874.00	25%	6473197.99	21919.00	-	21919.00	6495116.99	65757.01
16	100.015 Telephone Installation	58624.31	1602934	11853.00	1614787.00	25%	1544309.69	14656.08	1,924.08	16580.16	1560889.84	53897.16
17	100.016 Sundry Assets	40293.80	429202.58	0.00	429202.58	10%	388908.78	4029.38	-	4029.38	392938.16	36264.42
18	100.017 Office Renovation	71897.58	3301838.89	0.00	3301838.89	15%	3229944.31	10784.64	-	10784.64	3240725.95	6112.94
19	100.018 Telex Installation	3125.50	118643.38	0.00	118643.38	15%	115518.08	468.79	-	468.79	115986.88	2656.50
20	100.019 Club Equipments	101.27	178914	50098.00	229012.00	25%	178812.73	25.32	1,372.55	1397.87	180210.60	48801.40
21	100.021 Vault for Sonali Bank	137288.85	1028505	0.00	1028505.00	25%	891216.15	34322.21	-	34322.21	925538.37	102966.63
22	100.026 1000 KGS 2 Passengers Lift- 76, Motijheel	8625000.00	11500000	0.00	11500000.00	25%	2875000	2156250.00	-	2156250.00	5031250.00	6468750.00
23	100.027 800KBA Sub Station & Generator- 76, motijheel	20901075.00	27868100.00	0	27868100.00	25%	6967025	525268.75	-	525268.75	12192293.75	15675806.25
24	100.028 Fire Detection&Hydrant System- 76, Motijheel	14572081.22	17710917.00	0	17710917.00	25%	3138835.782	3643020.30	-	3643020.30	6781856.09	10929060.91
25	100.029 3500KGS Car Lift- 76, Motijheel	7350000.00	9800000.00	0	9800000.00	25%	1837500.00	1837500.00	-	1837500.00	4287500.00	5512500.00
Total :		188422575.17	370250491.22	144362562.62	514613053.84		181827916.05	16933243.79	2,923,475.64	19856719.43	201684635.48	312928418.36

SL No.	PARTICULARS OF ASSETS	W.D.V.AS ON 01-07-22	COST			RATE OF DEP %	DEPRECIATION			W.D.V.AS ON 30-06-23		
			Balance as on 01.07.2022	Addition during the year	Balance as on 30.06.2023		CHARGED FOR THE YEAR (on written down value)	CHARGED FOR THE YEAR (on addition during the year)	Charged during the year		Balance as on 30.06.2023	
1	100.025 Accounting Software -Tally, ERP 9	36971.63	159624.00	0.00	159624.00	15%	122652.37	5545.74	-	5545.74	128198.12	31425.88
Total :		36971.63	159624.00	0.00	159624.00		122652.37	5545.74	-	5545.74	128198.12	31425.88
Grand Total:		188459546.79	370410115.22	144362562.62	514772677.84		181950568.43	16938789.53	2,923,475.64	19862265.17	201812833.60	312959844.24



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>D. Prepayment</b>			
	Profit/Loss Appropriation A/C-DR	-	-
	Prepayment-Buyer of Modern Bakery	2,920,005	2,920,005
	Prepayments-Buyer of Cold Storage	5,081,000	5,081,000
	BSRTI Current A/c	20,599,173	20,599,172
	DVOIL Trustee Board	575,157	575,157
	Bills Recoverable	6,295,716	6,295,716
	Prepayment-Sports & Games	120	
	Survey Fees -SGS	2,717	2,717
	Notification Clearing Account	-	-
	<b>Sub Total</b>	<b>35,473,888</b>	<b>35,473,768</b>
	<b>Total (A+B+C+D)</b>	<b>3,971,271,761</b>	<b>3,956,167,940</b>
<b>14.00 Cash and Cash Equivalent</b>			
<b>A Petty Cash</b>		<b>3,623</b>	<b>55</b>
<b>B STD Accounts</b>			
	Agrani Bank, Principle br STD -800000177	26,654,758	569,385
	Agrani Bank,STD-12115475,CTG	283,683	285,213
	Janata Bank, Dilkusha Crop Br- SND-36000042	7,012,972	789,594
	Janata Bank, Dilkusha - SND-36000425	94,164	92,193
	Janata Bank, Dilkusha - SND-0100001134889,CTG	402,125	393,403
	Pubali Bank, Motijheel Br -SND-02000940	68,820	559,051
	Rupali Bank SND -129702400001616, CTG	2,310,127	2,275,378
	Rupali Bank, Local Office -SND -2400027	149,058,894	514,889,599
	Sonali Bank, SBC Br- STD -3600049	2,060,943	740,560
	Sonali Bank, SBG -0806240000036 CTG	12,136,448	12,000,961
	Sonali Bank br- STD -36000577	24,362,850	4,121,836
	Sonali Bank br- STD -36000585	6,954,831	54,125,375
	Sonali Bank br SND-03000055	65,153,117	522,713,564
	Sonali Bank br SND-1617003000081	15,044,116	-
	City Bank STD -3102054049001,CTG	96,208	96,208
	Midland Bank STD A/C -1090000223	23,874,304	28,156,223
	Bangladesh Development Bank STD -0650240000002	18,272	19,062
	Eastern Bank , HPAC #1437	43,623	43,518
	<b>Sub Total</b>	<b>335,630,255</b>	<b>1,141,871,123</b>
<b>C Current Accounts</b>			
	Janata Bank CA- 3933008245/100002982557	(4,316,842)	(327,864)
	One Bank CA-0030067732006,CTG	528,915	273,673
	Sonali Bank SBC BR C/A -33014885	6,913,647	17,024,900
	Sonali Bank CA- 0801133000165 CTG	211,022	277,281
	Sonali Bank Dilkusha Br. C/A- 02001690	99,176	95,510
	Midland Bank Current A/C 1050003911	34,592	35,282
	<b>Sub Total</b>	<b>3,470,510</b>	<b>17,378,781</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>D</b>	<b>Fixed Deposit</b>		
	Sonali Bank-FDR-252	23,972,356	22,774,088
	South East Bank-FDR-424	2,402,367	2,402,367
	<b>Sub Total</b>	<b>26,374,723</b>	<b>25,176,455</b>
	<b>Cash -sugar</b>		<b>20</b>
	<b>Total (A+B+C+D)</b>	<b>365,479,111</b>	<b>1,184,426,434</b>
<b>15.00</b>	<b>Shareholders Fund</b>		
	Authorized Capital	<b>20,000,000</b>	<b>20,000,000</b>
	<b>Issued, Subscribed, and Paid up Capital:</b>		
	Subscribed and paid up capital	1,000,000	1,000,000
	<b>Capital Reserve and Surplus:</b>		
	Fund for Capital Expenditure	39,054,356	39,054,356
	Fund for Building	140,000,000	140,000,000
	Capital Reserve	1,213,802	1,213,802
	Capital and Equity Contra(As per note 5 (A+B))	781,627,816	781,627,816
	<b>Total</b>	<b>962,895,974</b>	<b>962,895,974</b>
<b>16.00</b>	<b>Government Fund loans, Grants &amp; Foreign Credit</b>		
	Quasi Equity Note: 16.01	245,367,570	245,367,570
	Govt. long Term Loan	2,075,000,000	2,726,823,948
	Fund Note: 16.02	540,216,818	540,216,818
	Foreign Credit Note: 16.03	516,716,000	516,716,000
	Foreign Grants Note: 16.04	198,941,378	198,941,378
	Private Fund Vested to Govt Note: 16.05	3,451,969	3,451,969
	Option fund for 2003-2005	622,973,000	622,973,000
	Fund from Govt. for P.F. Gratuity	943,200,000	943,200,000
	<b>Total</b>	<b>5,145,866,735</b>	<b>5,797,690,683</b>
<b>16.01</b>	<b>Quasi Govt. Equity</b>		
	Quasi Equity-ZBSM	88,207,140	88,207,140
	Quasi Equity-Renwick	100,598,002	100,598,002
	Quasi Equity-SHSM	56,562,428	56,562,428
	<b>Total</b>	<b>245,367,570</b>	<b>245,367,570</b>
<b>16.02</b>	<b>Fund</b>		
<b>A</b>	<b>BIDC</b>		
	BIDC	26,313,004	26,313,004
	Australian Grant-Building	1,837,422	1,837,422
	Australian Grant-Motor Cycle	1,868,936	1,868,936
	Australian Grant-Cycle	978,600	978,600
	Creditors for Foreign Loan	6,803,397	6,803,397
	Interest Adjustment	1,216,659	1,216,659
	<b>Sub Total</b>	<b>39,018,018</b>	<b>39,018,018</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>B Corporation</b>			
	Fruit Processing	6,218,500	6,218,500
	Fish Canning	2,017,895	2,017,895
	Replacement of STSM	1,312,950	1,312,950
	Cane Seed & Research Farm Scheme	15,681,200	15,681,200
	BMR Renwick	11,591,000	11,591,000
	BMR FSM	1,107,000	1,107,000
	Road Development	307,977	307,977
	Can Making & Tin Printing Plant	4,100,760	4,100,760
	Carews Distillery	18,195,000	18,195,000
	Sugarcane Rehab Scheme-Grants	186,000	186,000
	Capital Structure of DSM	32,943,000	32,943,000
	Natore Sugar Mills Ltd.	3,949,000	3,949,000
	BMR of ZBSM	1,440,000	1,440,000
	Expansion of MKSM	38,195,000	38,195,000
	Sugar Mills Ltd. Rehab-WB	38,276,000	38,276,000
	Expansion of NBSM	26,485,000	26,485,000
	Sugar Mills Ltd. Rehab-PEC	86,250,000	86,250,000
	Integrated Cane Dev. Scheme-ICDS	11,507,962	11,507,962
	ADP for Pabna Sugar Mills Ltd.	178,015,000	178,015,000
	Intensive Cane Dev. Scheme-FSM	19,834,627	19,834,627
	Ancillary Cane Dev.-FSM	3,584,930	3,584,930
	<b>Sub Total</b>	<b>501,198,801</b>	<b>501,198,801</b>
	<b>Total (A+B)</b>	<b>540,216,818</b>	<b>540,216,818</b>
<b>16.03 Foreign Credit</b>			
<b>A BIDC:</b>			
	UK Credit	62,441,820	62,441,820
	Netherland Investment Bank	44,271,118	44,271,118
	Yen Credit-Japan	91,142,914	91,142,914
	<b>Sub Total</b>	<b>197,855,852</b>	<b>197,855,852</b>
<b>B Corporation</b>			
	PEC India-RSM,TSM & RJSM	50,103,198	50,103,198
	China National Compl. Plant-RJC	15,851,690	15,851,690
	Dutch Credit-FSM	21,491,164	21,491,164
	Belgium Credit	13,454,863	13,454,863
	IDBI Cr.-STSM,Carew,MKSM,JSM,KSM	2,969,051	2,969,051
	Indian State Credit-Carew & RJSM	54,239,554	54,239,554
	Pakistani Credit for PBSM	77,404,755	77,404,755
	IDA Credit-Farm Development	80,696,337	80,696,337
	IDA Credit-RSM,TSM & RJSM	2,649,536	2,649,536
	<b>Sub Total</b>	<b>318,860,148</b>	<b>318,860,148</b>
	<b>Total (A+B)</b>	<b>516,716,000</b>	<b>516,716,000</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>16.04</b>	<b>Foreign Grants</b>		
	Corporation:		
	UK Project Grant	6,267,395	6,267,395
	Dutch Grant	6,768,419	6,768,419
	Danish Grant-DSM	118,201,564	118,201,564
	IDA Grant Mills Rehabilitation	67,704,000	67,704,000
	<b>Total</b>	<b>198,941,378</b>	<b>198,941,378</b>
<b>16.05</b>	<b>Private Fund Vested to Govt</b>		
	Arag Chamber	1,360,169	1,360,169
	Sk. Mustaba & Co	114,487	114,487
	Amin Agency	1,977,313	1,977,313
	<b>Total</b>	<b>3,451,969</b>	<b>3,451,969</b>
<b>17.00</b>	<b>Long Term Liabilities For other Finance</b>		
	Current Account SRTI	19,386	19,386
	Fund Recovered Against Yen & ADP Cr. of KCSM	286,402,417	286,402,417
	Fund Received Against DSM PF & RDF	297,813	297,813
	Fund From KCSM Against PF & Others	735,067	735,067
	Fund Recovered Against Lay Off-DSM	703,504	703,504
	Fund Recovered Against Lay-Off KCSM	2,656,989	2,656,989
	Income Tax & Levey on Dividend	3,260,754	3,260,754
	Liability for Bonification	228,365	228,365
	Liability for CDSO-Govt	198,154,586	198,154,586
	Liability for Cost of CANOLA	46,754,661	46,754,661
	Liability for Disinvested A/c	31,091,171	31,091,171
	Liability- Corporation Income Tax	165,809	165,809
	Liability-Import Permit Fees	6,827,302	6,827,302
	Payoff A/c of RSM	26,367,496	26,367,496
	Received From Liab. of KCSM	5,354,985	5,354,985
	Sale Proceeds Against Cane Making	1,990,560	1,990,560
	Sale Proceeds on Different Mills	8,817,509	8,817,509
	Adv. Office Rent From MOI	2,500,000	2,500,000
	Advance Against Sugar Sale (Food)	1,574,152	1,574,152
	CDSO Under PL-480 Exp. A/c	3,071,945	3,071,945
	Fund Recovered Against Lay-Off AAL	1,207,629	1,207,629
	Provision for Sports & Games	117	117
	<b>Total</b>	<b>628,182,215</b>	<b>628,182,215</b>

17.01 Separate Schedule could not be furnished by the management.



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>19.00</b>	<b>Bank CC (Hypo)Loan</b>		
	Janata Bank-CC(H)#37001618	1,144,708,534	1,045,901,956
	Janata Bank-CC(H)#37001642	821,979,491	751,016,076
	Janata Bank CC(H)#37001881	1,897,556,331	1,733,798,475
	Janata Bank CC(H)#37001972	1,421,499,050	1,298,812,616
	Rupali Bank, Local Office-CC(H)#50000188	9,076,153,603	9,076,153,603
	Sonali Bank-CC(H)#37002614	644,497,093	644,497,093
	Sonali Bank-CC(H)#37002622	409,239,176	409,239,176
	Sonali Bank CC(H)#37004197	1,200,129,210	1,200,129,210
	Sonali Bank CC(H)#41000002	507,310,250	507,310,250
	Agrani Bank CC(H)#12314217	109,524,569	109,474,569
	<b>Total</b>	<b>17,232,597,308</b>	<b>16,776,333,025</b>
<b>20.00</b>	<b>Current Liabilities for Expense</b>		
	PF Own Contribution H/O	702,227	819,491
	PF Corporation (HO)	584,957	682,636
	New Project Current Account	20,199,306	19,808,598
	Salary Payable	9,431,919	6,974,263
	Provision for Audit Fee	125,000	123,200
	Provision for Games, Sports & Welfare	-	-
	PF Own Contribution (CSO)	-	-
	Provision For WASA Bill	89,119	95,248
	Provision For Electricity Bill	588,749	537,254
	Provision for uniform & liveries	350,000	350,000
	Provision For Office Rent Expenses	-	326,970
	Provision For Staff Bus Rent	621,252	644,670
	Provision Of Scholarship Children	198,720	-
	Provision For advertisement & Publicity	-	288,267
	Provision For Octane, Petrol, Diesel & CNG	523,127	288,217
	Provision For Lift & AC Bill	171,600	219,380
	Provision for Repairing & M-Banani Quarter	1,026,357	-
	Provision for Monthly Cleaning Bill	28,800	-
	Provision for Repairing (Vehicles)	211,585	-
	Provision for Repairing-Machineries	370,920	-
	PF Corporation Contribution (CSO)	23,170	156,570
	PF Corporation Contribution mills	-	-
	PF Own Contribution (CSO)	27,815	180,507
	<b>Total</b>	<b>35,274,624</b>	<b>31,495,270</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>21.00</b>	<b>Current Liabilities For Other Finance</b>		
	10% Source tax payable on FDR Int. Income	-	-
	Adv. Against PF Loan Recovered	885,496	1,115,844
	Advance Office Rent From Citizen Bank Limited	10,463,533	15,660,412
	Advance Office Rent From Jamuna Bank Securities	1,203,930	2,006,550
	Advance Office Rent From Logic Tech Limited,Dhaka	-	300,000
	BSFIC Employees Samabai Shamiti-Deposits	115,000	52,500
	Insurance Claim Received	1,466,280	1,170,000
	Lump Grant & Gratuity Payable	662,886,819	646,235,711
	Earnest Money & Security Deposit	426,186,588	359,038,378
	136.021 BSFIC Kendrio Karmachari Union-Subscription	600	660
	136.022 BSFIC Karmachari League-Subscription	360	400
	Liability-7.5% House Rent	155,317	155,317
	Liability-Leave Pay & Gratuity(Monthly Provision)	1,031,895,738	928,766,285
	Payoff A/C of RSM	5,292	-
	10% Govt Tax on Notification	447,113	447,113
	Liability on Revenue Stamp	44,660	44,380
	Officers Association Fund	112,825	153,850
	VAT Payable-Suppliers & Contractors	595,016	844,093
	Tax Payable-Suppliers & Contractors	357,158	269,096
	Liability-Welfare Fund	334,575	246,629
	Service Charge Adv. Audit Objection	113,407	113,407
	Salary Re-Fixation	3,162,771	3,096,606
	Audit Objection	3,828,291	2,235,004
	Notice Pay	329,400	329,400
	2% Service Charge on Notification	1,056,070	776,095
	BSFIC Employees Samabai Shamiti-Loan Recovered	281,650	260,034
	BSFIC Employees Samabai Shamiti-Subscription	-	2,100
	Profit/loss From Sugar Import/purchase	25,581,670	25,581,670
	Liability-Packet Sugar	94,310	4,442,186
	House Rent Arrear Payable	1,022,126	1,022,126
	Salary Income Tax Payable-HO	4,318,372	4,216,958
	Liability-Revenue Stamp-CSO	320	-
	Salary Income Tax Payable-CSO	78,885	93,753
	PF Loan Recovered(CSO)	29,208	-
	Audit Objection-Arrear Salary-PF	690,134	707,814
	Amount Deducted for Unpaid Loan	213,196	213,196
	<b>Total</b>	<b>2,177,956,110</b>	<b>1,999,597,567</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>22.00</b>	<b>Current Account With Enterprise - Payable</b>		
	Carew & Co.	3,368,725,500	2,797,760,019
	National Sugar Mills Ltd	275,783,498	275,783,498
	Sheikh Mustaba & Co.-Dr/Cr Note	623,146	-
	Arag Chambers	128,891,023	123,947,822
	<b>Total</b>	<b>3,774,023,166</b>	<b>3,197,491,339</b>
<b>23.00</b>	<b>Current Accounts with Inactive Enterprise</b>		
	Ground Nut Oil Mills	81,148	81,148
	M.M. Oil Mills	320,409	320,409
	Hasni Oil Mills	232,652	232,652
	Siddique Oil Mills	27,335	27,335
	Daulatpur Cold Storage	35,207	35,207
	Arco Cold Storage Ltd.	515,693	515,693
	Meco Cold Storage	87,124	87,124
	Janata Tobacco	28,437	28,437
	Verginia Tobacco	902,500	902,500
	Nuri Oil Mills	113,873	113,873
	I.K. Industries Ltd.	2,917,667	2,917,667
	Diamond Food Industries	23,534	23,534
	Omar Industries	2,307,320	2,307,320
	Nurani Bread	41,239	41,239
	C/A DVOIL	2,198,721	2,198,721
	<b>Total</b>	<b>9,832,858</b>	<b>9,832,858</b>
<b>24.00</b>	<b>Fund Received Against Disinvested Enterprise</b>		
	Bangladesh Cold Storage	122,353	122,353
	Balagamwala Veg. Product	2,264,194	2,264,194
	Babu Oil Mills	371,969	371,969
	Arag Ltd & Jahangir Oil Mills	218,778	218,778
	Dada Ltd & Hossain Oil Mills	710,830	710,830
	Nabisco Biscuit & Bread Factory	1,617,486	1,617,486
	Ice Industries	239,178	239,178



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
	K.Rahman & Co.	943,222	943,222
	Kohinoor Tobacco	1,968,281	1,968,281
	People's Tobacco	782,744	782,744
	Asian Tobacco	1,097,119	1,097,119
	Adam Ltd.	192,241	192,241
	Dhaka Tobacco	2,163,097	2,163,097
	Golden Bengal Tobacco	3,563,818	3,563,818
	Nabojubak Mills	899,790	899,790
	Dulichand Omraolal Oil Mill	647,379	647,379
	Bangladesh Cold Storage-Khulna	228,033	228,033
	C/A Cresent Oil Mills	89,559	89,559
	<b>Total</b>	<b>18,120,071</b>	<b>18,120,071</b>

**25.00 Bank Interest Income**

**A. STD Account**

Agrani Bank, Principal Br. STD-000017/7	120,354	140,564
Eastern Bank, Principal Br. STD-1041360411437	-	881
Janata Bank, Local Office, STD-360000425	2,630	-
Janata Bank, STD-948,CTG	11,114	11,265
Janata Bank, SND- 36000042	64,017	-
Pubali Bank, Motijheel Br.STD-940	1,663	28,144
Rupali Bank, Office STD-167,CTG	-	55,998
Rupali Bank, Office STD-16,CTG	48,768	-
Rupali Bank, Local Office .STD-27	1,187,556	1,292,605
Sonali Bank, SBC Br.STD-36000049	349,396	67,128
Sonali Bank, SBC Br.STD-36, CTG	265,848	231,820
Sonali Bank, SBC Br.STD-36000577	349,164	11,026
Sonali Bank Dilkusha SND-0055	1,851,553	2,049,270
Sonali Bank Ltd. SBC STD 585	920,466	239,647
Midland Bank STD-223	861,392	905,601
Agrani Bank, Principal Br. STD-12115475, CTG	-	3,443
Bangladesh Development Bank LTD, STD-#002	514	569
Eastern Bank LTD, SND-#411437	883	-
Janata Bank LTD, SND-#416418	2,700	-
<b>Sub Total</b>	<b>6,038,019</b>	<b>5,037,960</b>

**B.Fixed Deposit Interest Income**

First Security Islami Bank FDR-2538		
Sonali Bank FDR-1606305000252	1,212,548	1,064,377
South East Bank FDR-24300000424	(10,530)	102,897
South East Bank FDR-24300000458		515,122
Sonali Bank FDR- 268	1,666,779	
Sonali Bank FDR- 262		611,232
<b>Sub Total</b>	<b>2,868,797</b>	<b>2,293,628</b>
<b>Sub-total C=(A+B)</b>	<b>8,906,816</b>	<b>7,331,588</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
	<b>Less: Bank Interest Distribution</b>		
	Rangpur Sugar Mill	448,170	464,567
	Thakurgaon Sugar Mill	579,617	635,636
	Zeal Bangla Sugar Mill	393,369	430,056
	Joipurhat Sugar Mill	515,242	545,408
	Kushtia Sugar Mill	574,064	594,111
	Rajshahi Sugar Mill	657,281	706,025
	Mobarakganj Sugar Mill	492,706	552,962
	Shyampur Sugar Mill	527,660	542,814
	Panchagarh Sugar Mill	451,604	470,508
	North Bengal Sugar Mill	315,860	404,618
	Setabganj Sugar Mill	566,710	580,552
	Faridpur Sugar Mill	408,055	429,307
	Natore Sugar Mill	470,107	536,866
	Pubna Sugar Mill	414,208	438,157
	<b>Sub-total (D)</b>	<b>6,814,653</b>	<b>7,331,588</b>
	<b>LESS: BANK CHARGES &amp; OTHERS</b>	<b>2,092,163</b>	<b>-</b>
	<b>Grand Total (C-D)</b>	<b>-</b>	<b>-</b>
<b>26.00</b>	<b>Basic Salaries</b>		
<b>A</b>	<b>Basic Salary - Officers</b>		
	Secretariat	38,623,995	27,123,679
	Finance	28,509,092	22,315,808
	Production & Engineering	21,227,852	16,194,497
	Cane Development & Research	21,135,490	21,357,866
	Marketing	9,891,934	7,756,581
	Planning & Development	5,752,917	3,619,530
	Chattagram Shipping Office	3,858,575	2,697,696
	<b>Sub Total</b>	<b>128,999,855</b>	<b>101,065,657</b>
<b>B</b>	<b>Basic Salary - Staff</b>		
	Secretariat	5,667,219	7,250,928
	Finance	1,652,638	1,257,960
	Production & Engineering	2,883,720	2,300,329
	Cane Development & Research	956,588	891,000
	Marketing	2,015,537	1,712,230
	Planning & Development	321,465	223,190
	Chattagram Shipping Office	670,337	560,482
	<b>Sub Total</b>	<b>14,167,504</b>	<b>14,196,119</b>
<b>C</b>	<b>Salary Board Of Directors</b>	5,469,420	5,367,203
	<b>Sub Total</b>	<b>5,469,420</b>	<b>5,367,203</b>
	<b>Total A+B+C</b>	<b>148,636,779</b>	<b>120,628,979</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>27.00</b>	<b>Provident Fund Contribution</b>		
<b>A</b>	<b>Officers</b>		
	Secretariat	2,284,950	1,636,829
	Finance	1,816,486	1,541,085
	Production & Engineering	1,277,636	1,024,653
	Cane Development & Research	1,069,165	875,185
	Marketing	621,506	501,269
	Planning & Development	388,106	166,013
	Chattagram Shipping Office	255,683	219,286
	<b>Sub Total</b>	<b>7,713,532</b>	<b>5,964,320</b>
<b>B</b>	<b>Staff</b>		
	Secretariat	445,097	1,077,676
	Finance	110,052	90,233
	Production & Engineering	181,662	167,440
	Cane Development & Research	77,940	58,223
	Marketing	121,165	94,872
	Planning & Development	26,726	19,688
	Chattagram Shipping Office	44,419	39,028
	<b>Sub Total</b>	<b>1,007,061</b>	<b>1,547,160</b>
<b>C</b>	<b>Board Of Directors</b>		
	<b>Sub Total</b>	<b>75,555</b>	<b>136,694</b>
	<b>Total A+B+C</b>	<b>8,796,148</b>	<b>7,648,174</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>28.00 House Rent Allowance</b>			
<b>A Officers</b>		15,194,133	13,389,141
Secretariat		11,072,480	11,270,121
Finance		8,372,514	7,872,387
Production & Engineering		8,279,327	10,688,081
Cane Development & Research		3,774,224	3,671,298
Marketing		2,277,904	1,809,765
Planning & Development		1,254,201	1,122,468
Chattagram Shipping Office			
<b>Sub Total</b>		<b>50,224,783</b>	<b>49,823,261</b>
<b>B Staff</b>		2,508,095	3,939,364
Secretariat		754,081	707,952
Finance		1,271,897	1,294,544
Production & Engineering		523,080	486,901
Cane Development & Research		879,231	956,318
Marketing		140,640	133,908
Planning & Development		239,958	251,377
Chattagram Shipping Office			
<b>Sub Total</b>		<b>6,316,982</b>	<b>7,770,364</b>
<b>C Board Of Directors</b>		2,175,415	2,683,601
<b>Sub Total</b>		<b>2,175,415</b>	<b>2,683,601</b>
<b>Total A+B+C</b>		<b>58,717,180</b>	<b>60,277,226</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>29.00</b>	<b>Medical Allowance</b>		
<b>A</b>	<b>Officers</b>		
	Secretariat	939,235	894,137
	Finance	666,580	702,120
	Production & Engineering	451,741	453,722
	Cane Development & Research	437,957	548,442
	Marketing	233,271	231,532
	Planning & Development	121,997	96,000
	Chattagram Shipping Office	117,000	107,177
	<b>Sub Total</b>	<b>2,967,781</b>	<b>3,033,130</b>
<b>B</b>	<b>Staff</b>		
	Secretariat	374,196	563,951
	Finance	108,000	90,000
	Production & Engineering	173,500	171,435
	Cane Development & Research	72,000	70,500
	Marketing	107,080	126,000
	Planning & Development	18,000	18,000
	Chattagram Shipping Office	39,000	42,000
	<b>Sub Total</b>	<b>891,776</b>	<b>1,081,886</b>
<b>C</b>	<b>Board Of Directors</b>		
		85,750	108,379
	<b>Sub Total</b>	<b>85,750</b>	<b>108,379</b>
	<b>Total A+B+C</b>	<b>3,945,307</b>	<b>4,223,395</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>30.00 Leave Pay &amp; Gratuity</b>			
<b>A Officers</b>			
	Secretariat	9,344,283	8,298,548
	Finance	7,082,193	7,240,508
	Production & Engineering	5,065,916	4,918,055
	Cane Development & Research	5,044,521	6,528,808
	Marketing	2,360,571	2,326,974
	Planning & Development	1,518,650	1,055,079
	<b>Sub Total</b>	<b>30,416,134</b>	<b>30,367,972</b>
<b>B Staff</b>			
	Secretariat	2,378,449	2,836,984
	Finance	396,666	377,388
	Production & Engineering	688,184	690,099
	Cane Development & Research	280,728	261,213
	Marketing	584,456	512,949
	Planning & Development	76,716	73,044
	<b>Sub Total</b>	<b>4,405,199</b>	<b>4,751,677</b>
<b>C Board Of Directors</b>		666,883	954,226
	<b>Sub Total</b>	<b>666,883</b>	<b>954,226</b>
	<b>Total A+B+C</b>	<b>35,488,216</b>	<b>36,073,875</b>
<b>31.00 Bonus</b>			
<b>A Officers</b>			
	Secretariat	7,665,790	3,986,190
	Finance	5,397,730	3,052,485
	Production & Engineering	4,100,460	2,667,066
	Cane Development & Research	4,371,480	3,418,576
	Marketing	1,795,610	1,047,430
	Planning & Development	1,274,710	556,280
	Chattagram Shipping Office	821,170	-
	<b>Sub Total</b>	<b>25,426,950</b>	<b>14,728,027</b>
<b>B Staff</b>			
	Secretariat	1,657,623	1,337,380
	Finance	399,130	399,930
	Production & Engineering	621,210	394,910
	Cane Development & Research	110,630	106,310
	Marketing	314,340	255,750
	Planning & Development	41,600	39,610
	<b>Sub Total</b>	<b>3,144,533</b>	<b>2,533,890</b>
<b>C Board Of Directors</b>		1,278,550	819,710
	<b>Sub Total</b>	<b>1,278,550</b>	<b>819,710</b>
	<b>Total A+B+C</b>	<b>29,850,033</b>	<b>18,081,627</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>32.00</b>	<b>Conveyance Allowance</b>		
<b>A</b>	<b>Officers</b>		
	Secretariat		
	Finance	14,584	9,359
	Production & Engineering	3,600	6,392
	Cane Development & Research	3,600	3,600
	Marketing	3,600	2,400
	Chattagram Shipping Office	-	3,900
	<b>Sub Total</b>	<b>3,900</b>	<b>3,600</b>
		<b>29,284</b>	<b>29,251</b>
<b>B</b>	<b>Staff</b>		
	Secretariat		
	Finance	72,397	115,382
	Production & Engineering	21,600	21,600
	Cane Development & Research	23,700	27,087
	Marketing	14,400	14,100
	Planning & Development	20,216	19,100
	Chattagram Shipping Office	3,600	3,600
	<b>Sub Total</b>	<b>7,800</b>	<b>8,400</b>
	<b>Total A+B</b>	<b>163,713</b>	<b>209,269</b>
		<b>192,997</b>	<b>238,520</b>

**33.00 Education Allowance**

<b>A</b>	<b>Officers</b>		
	Secretariat		
	Finance	341,795	239,908
	Production & Engineering	189,693	231,496
	Cane Development & Research	117,000	115,795
	Marketing	162,027	189,776
	Planning & Development	71,042	78,700
	Chattagram Shipping Office	30,698	26,500
	<b>Sub Total</b>	<b>54,500</b>	<b>38,500</b>
		<b>966,755</b>	<b>920,675</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>B</b>	<b>Staff</b>		
	Secretariat	69,951	145,385
	Finance	65,000	69,000
	Production & Engineering	67,597	61,500
	Cane Development & Research	28,000	27,000
	Marketing	33,693	53,000
	Planning & Development	6,000	6,000
	Chattagram Shipping Office	26,000	28,000
	<b>Sub Total</b>	<b>296,241</b>	<b>389,885</b>
<b>C</b>	<b>Board Of Directors</b>		
		35,167	39,483
	<b>Sub Total</b>	<b>35,167</b>	<b>39,483</b>
	<b>Total (A+B+C)</b>	<b>1,298,163</b>	<b>1,350,043</b>
<b>34.00</b>	<b>Tiffin Allowance</b>		
<b>A</b>	<b>Officers</b>		
	Secretariat	14,400	15,000
	Finance	2,400	4,260
	Production & Engineering	2,400	2,400
	Cane Development & Research	2,600	-
	Marketing	2,400	2,400
	Planning & Development	-	-
	Chattagram Shipping Office	-	2,400
	<b>Sub Total</b>	<b>24,200</b>	<b>26,460</b>
<b>B</b>	<b>Staff</b>		
	Secretariat	44,632	70,561
	Finance	14,400	14,400
	Production & Engineering	15,800	18,058
	Cane Development & Research	12,000	11,000
	Marketing	11,077	12,100
	Planning & Development	2,400	2,400
	Chattagram Shipping Office	5,200	5,600
	<b>Sub Total</b>	<b>105,509</b>	<b>134,119</b>
	<b>Total (A+B)</b>	<b>129,709</b>	<b>160,579</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>35.00</b>	<b>Washing Allowance</b>		
	Secretariat	14,220	25,700
	Finance	6,100	6,360
	Production & Engineering	9,100	8,600
	Cane Development & Research	3,600	2,660
	Marketing	2,000	2,400
	Planning & Development	1,200	1,200
	Chattagram Shipping Office	2,600	2,400
	<b>Total</b>	<b>38,820</b>	<b>49,320</b>
<b>36.00</b>	<b>Recreation Allowance</b>		
<b>A</b>	<b>Officers</b>		
	Director	-	148,020
	Secretariat	255,950	43,170
	Finance	78,300	181,770
	Production & Engineering	160,650	336,000
	Cane Development & Research	270,800	406,350
	Marketing	28,100	75,470
	Planning & Development	74,400	51,300
	Chattagram Shipping Office	213,510	43,170
	<b>Sub Total</b>	<b>1,081,710</b>	<b>1,285,250</b>
<b>B</b>	<b>Staff</b>		
	Secretariat	13,780	74,300
	Finance	-	-
	Production & Engineering	-	20,290
	Cane Development & Research	-	13,380
	Marketing	-	-
	Planning & Development	-	20,290
	Chattagram Shipping Office	19,310	-
	<b>Sub Total</b>	<b>33,090</b>	<b>128,260</b>
	<b>Total (A+B)</b>	<b>1,114,800</b>	<b>1,413,510</b>



Notes	Particulars	Amount in Taka	
		June 30, 2023	June 30, 2022
<b>37.00</b>	<b>Other Allowance</b>		
	Mobile Allowance(Board of Directors)	-	-
	Entertainment Allowance(Board of Directors)	-	-
	Car Allowance(Directors)	-	-
	Other Allowance(Board of Directors)	-	-
	Telephone Encashment Allowances	-	-
	Secretariat	-	-
	Production & Engineering	-	-
	Cane Development & Research	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>38.00</b>	<b>Charge Allowance</b>		
	Charge allowance- Officers	9,000	-
	Charge allowance- Bord Of Director	-	-
	<b>Total</b>	<b>9,000</b>	<b>-</b>
<b>39.00</b>	<b>Salary-Daily Basis</b>		
	Salary Daily Basis (H/O)	4,176,107	2,117,096
	salary Daily Basis (CSO)	60,000	60,000
	<b>Total</b>	<b>4,236,107</b>	<b>2,177,096</b>
<b>40.00</b>	<b>Overtime</b>		
	Secretariat	1,100,132	1,482,553
	Finance	123,181	106,964
	Production & Engineering	218,027	201,216
	Cane Development & Research	-	-
	Marketing	-	-
	Planning & Development	152,140	129,738
	Chattagram Shipping Office	71,521	79,326
	<b>Total</b>	<b>1,665,001</b>	<b>1,999,797</b>

