

CASH FLOW STATEMENT(UNAUDITED)
For the 1st quarter ended 30 September 2016

(Figure in lac Taka)

Particulars	Current 1st Quarter Year ended 30 September, 2 016	Previous 1st Quarter Year ended 30 September, 2 015
CASH FLOW FROM OPERATING ACTIVITIES :		
Collection from turnover and other income (Note-II)	415.03	285.89
Payment for cost & expenses	(1,246.45)	(1,043.26)
Income tax paid or deducted	-	-
	(831.42)	(757.37)
CASH FLOW FROM INVESTMENT ACTIVITIES :		
Acquisition of fixed assets	-	-
Acquisition of long term/short term assets	-	-
Sale proceeds of long term assets	-	-
	-	-
CASH FLOW FROM FINANCIAL ACTIVITIES :		
Income of share at per/Premium	-	-
Loan received	896.74	752.84
Loan re-paid	-	-
Dividend paid	-	-
	896.74	752.84
Net cash inflow/out flow for the period	65.32	(4.53)
Opening cash & bank balance	51.39	131.04
Closing cash & bank balance	116.71	126.51

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the period ended 30th September 2016

(Figure in lac Taka)

Particulars	Paid up Capital	Capital Reserve	Equity Fund	Grants	Accumulate d Loss	Total
Balance as on 1st July, 2016	600.00	18.15	907.26		(23,745.49)	(22,220.08)
Adjustment during the period	-	-		-	-	-
Net loss for the period	-	-	-	-	(840.76)	(840.76)
Balance as on 30th September, 2016	600.00	18.15	907.26	-	(24,586.25)	(23,060.84)

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the period ended 30th September 2015

(Figure in lac Taka)

Particulars	Paid up Capital	Capital Reserve	Equity Fund	Grants	Accumulate d Loss	Total
Balance as on 1st July, 2015	600.00	18.15	25.18		(20,671.59)	(20,028.26)
Adjustment during the period	-	-				-
Net loss for the period	-	-	-	-	(765.32)	(765.32)
Balance as on 30th September, 2015	600.00	18.15	25.18	-	(21,436.91)	(20,793.58)

sd/-
General Manager

sd/-
Company Secretary

sd/-
Managing Director

sd/-
Director

sd/-
Chairman

ZEAL BANGLA SUGAR MILLS LTD.
P.O: DEWANGANJ CHINIKAL, DIST: JAMALPUR

Dear Shareholders,

We are pleased to furnish the 1st quarter unaudited financial statement for the period 1st July 2016 to 30th September, 2016 for your kind information.

BALANCE SHEET (UNAUDITED) AS AT 30th September 2016

(Figure in lac Taka)

Particulars	30th September, 2016	30th June, 2016
Fixed Assets(W.D.V) (Note-VI)	624.01	631.99
Long term investment,Loans & Advance	-	-
Long term prepayment & Deffered Cost		
Current Assets (Note-IV)	3023.45	2959.49
Less: Current Liabilities (Note-III)	13140.75	12244.01
Net Working Capital	(10117.30)	(9284.52)
Net Assets	(9493.29)	(8652.53)
Financed By :		
Long term liabilities	13567.55	13567.55
Share capital	600	600
Retained earning	(24586.25)	(23745.49)
Capital reserve	18.15	18.15
Equity fund	907.26	907.26
Grants	-	-
Total Shareholders Equity	(9493.29)	(8652.53)

PROFIT & LOSS ACCOUNT(UNAUDITED)
For the period ended 30th September 2016

(Figure in lac Taka)

Particulars	July to September,2016	July to September,2015
Turnover and other income (Note-II)	415.03	285.89
Cost & Expenses :		
Cost of goods sold (Note-I)	862.29	737.82
Administrative expenses (Note-VII)	38.41	34.79
Selling & distribution expenses (Note-IX)	1.02	1.15
Interest expenses (Note-V)	344.73	269.5
Depreciation expenses	7.98	7.1
Total Cost & Expenses :	1254.43	1050.35
Operating Profit/(Loss)	(839.40)	(764.46)
Less : WPP and WF	0	0
Net Profit/(Loss) before income tax	(839.40)	(764.46)
Less : Provision for turnover tax	(1.36)	(0.86)
Net Profit/(Loss)	(840.76)	(765.32)
Earning Per Share	(14.01)	(12.76)

sd/-
General Manager

sd/-
Company Secretary

sd/-
Managing Director

sd/-
Director

sd/-
Chairman

Note-IV: Current Assets:

Stock & Stores	1,524.20
Book Debts	560.99
Loans & Advance	698.62
Advance Income Tax	78.59
Deposit & & Pre-Payments	13.62
Current A/C with BSFIC Enterprises	29.07
Cash & Bank Balance	60.13
	<u>2,965.22</u>

Note-V: Interest Expennses:

A/C No:31	132.25
A/C No:32	133.26
A/C No:33	147.40
A/C No:34	139.74
A/C No:35	148.92
	<u>701.57</u>

Note-VI: Fixed Assets:

Balance as at 30 June/2016	631.99
Depreciation for 6 Months	15.96
Balance as at 31stDec/2016	<u>616.03</u>

Note-VII: Administrative Expenses:


Travelling & Conveyance	1.69
Bank Charge	0.21
Insurance	17.17
Legal Expenses	0.92
AGM & Board Meeting Expenses	1.35
Inagural & ceremonial entertainment	2.25
Rent, Rates & Taxes	1.95
Head office overhead	52.50
	<u>78.04</u>


Note-VIII: Selling & Distribution Expenses:

Stacking & Loading	4.17
Advertising & Publicity	0.72
	<u>4.89</u>

Note-IX: Calculation of turn over tax:

Sugar(Cash sales) 2563.70 MT	320.04
Molasses	181.78
	<u>501.82</u>
Turn over tax Tk. 1213.05*.30%	3.01


 ASSISTANT MANAGER


 GENERAL MANAGER

ZEAL BANGLA SUGAR MILLS LTD.
P.O: DEWANGANJ CHINIKAL, DIST: JAMALPUR

Notes to the financial position.

For the half year ended 31 December 2016(Un - audited)

1). Selected explanatory notes:

The interim financial statements have been prepared in accordance with Accounting Policies as adopted in the preparation of financial statements for the period ended 31 December 2016. This interim financial report includes only those selected explanatory notes which are deemed appropriate for better understanding.

2). Presentation of financial statements and basis of accounting.

The interim financial statements have been prepared in accordance with generally accepted accounting principles under "Historical Cost Convention" and after compliance with Bangladesh Financial Reporting Standards (BFRS) & Bangladesh Accounting Standards (BASs), the Companies Act 1994, the Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations.

3). Depreciation:

Fixed assets have been depreciated on straight - line method on original cost of fixed assets. Depreciation is charged for half year (From July 01,2016 to December 31,2016).

4). Valuation of Inventories:

Stock of stores & spares has been valued at weight average cost price, stores in transit at actual price, work in process at cost price and finished goods at net realizable value. Molasses has been made at last tender/market price which is the lower of cost.

5) Income Tax:

Provision for turnover tax has been kept on general sales of sugar and molasses as per section-16CCC of Income Tax Ordinance 1984.

Note-I: Calculation of Cost of goods sold:

(Figure in lac Taka)

Opening Stock	1,025.05
Add: Cost of Production	1,778.07
	<hr/> 2,803.12
Deduction: Closing Stock	1,475.19
	<hr/> 1,327.93

Note-II: Calculation of Turn Over:

Sugar- 3334.70MT	508.68
Molasses- 2357.34 M.T	181.78
	<hr/> 690.46

Note-III: Current Liabilities:


Creditors	
Current A/C with BSFIC	1,600.42
Current A/C with BSFICEnterprises	11,373.37
Provision for Leave Pay and Gratuity	415.69
Provision for Doubtful Advance	226.44
Long Term Loan(Current Portion)	7.83
	<hr/> 50.97
	<hr/> 13,674.72

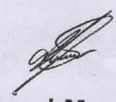
ZEAL BANGLA SUGAR MILLS LTD.

P.O: DEWANGANJ CHINIKAL, DIST: JAMALPUR

Comparative Financial position of the company :

Particulars	01.07.2016 to 31.12.2016	01.07.2015 to 31.12.2015	01.07.2015 to 30.06.2016
Earnings per Share (EPS)	(24.01)	(29.05)	(62.56)
Net Asset Value (NAV) per Share	(394.35)	(362.86)	(370.33)
Net operating cash flow per share (NOCFS)	(23.70)	(28.76)	(8.00)


Assistant Manager



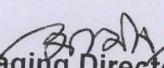
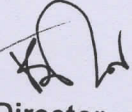


General Manager

ZEAL BANGLA SUGAR MILLS LTD.
P.O: DEWANGANJ CHINIKAL, DIST: JAMALPUR

CASH FLOW STATEMENT(UNAUDITED)
For the half year ended 31st December 2016

(Figure in lac Taka)

Particulars	Current Half Year ended 31stDecember,2016	Previous Half Year ended 31st December,2015
CASH FLOW FROM OPERATING ACTIVITIES :		
Collection from turnover and other income	690.46	1,498.32
Payment for cost & expenses	(2,112.43)	(3,224.04)
Income tax paid or deducted	-	-
	(1,421.97)	(1,725.72)
CASH FLOW FROM INVESTMENT ACTIVITIES :		
Acquisition of fixed assets	-	-
Acquisition of long term/short term assets	-	-
Sale proceeds of long term assets	-	-
CASH FLOW FROM FINANCIAL ACTIVITIES :		
Income of share at per/Premium	-	-
Loan received	1,430.71	4,378.74
Loan re-paid		(2,178.32)
Dividend paid	-	-
	1,430.71	2,200.42
Net cash inflow/out flow for the period	8.74	474.70
Opening cash & bank balance	51.39	131.04
Closing cash & bank balance	60.13	605.74

 General Manager
  Company Secretary
  Managing Director
  Director
  Chairman

ZEAL BANGLA SUGAR MILLS LTD.
P.O: DEWANGANJ CHINIKAL, DIST: JAMALPUR


STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the period ended 31st December 2016

Particulars	Paid up Capital	Capital Reserve	Equity Fund	Grants	Accumulated Loss	Total
Balance as on 1st July, 2016	600.00	18.15	907.26	-	(23,745.49)	(22,220.08)
Adjustment during the period	-	-	-	-	-	-
Net loss for the period	-	-	-	-	(1,440.94)	(1,440.94)
Balance as on 31st December, 2016	600.00	18.15	907.26	-	(25,186.43)	(23,661.02)

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the period ended 31st December 2015

Particulars	Paid up Capital	Capital Reserve	Equity Fund	Grants	Accumulated Loss	Total
Balance as on 1st July, 2015	600.00	18.15	25.18	-	(20,671.59)	(20,028.26)
Adjustment during the period	-	-	-	-	-	-
Net loss for the period	-	-	-	-	(1,743.54)	(1,743.54)
Balance as on 31st December, 2015	600.00	18.15	25.18	-	(22,415.13)	(21,771.80)


General Manager


Company Secretary


Managing Director


Director


Chairman

ZEAL BANGLA SUGAR MILLS LTD.
P.O: DEWANGANJ CHINIKAL, DIST: JAMALPUR

Dear Shareholders,

We are pleased to furnish the half year unaudited financial statement for the period 1st July 2016 to 31st December 2016 for your kind information.

BALANCE SHEET (UNAUDITED) AS AT 31st December 2016

(Figure in lac Taka)

Particulars	31st December 2016	30th June 2016
Shareholder Equity		
Share capital	600.00	600.00
Reserve & Surplus		
Capital reserve	18.15	18.15
Equity fund	907.26	907.26
Retained earning	(25,186.43)	(23,745.49)
Total Shareholders Equity	(23,661.02)	(22,220.08)
Long term liabilities	13,567.55	13,567.55
Total	(10,093.47)	(8,652.53)
Application of Fund		
Fixed Assets(W.D.V) (Note-VI)	616.03	631.99
Long term investment, Loans & Advance	-	-
Long term prepayment & Deffered Cost	-	-
Total	616.03	631.99
Current Assets (Note-IV)	2,965.22	2,959.49
Less: Current Liabilities (Note-III)	13,674.72	12,244.01
Net Current Assets/Liabilities	(10,709.50)	(9,284.52)
Total	(10,093.47)	(8,652.53)


PROFIT & LOSS ACCOUNT(UNAUDITED)

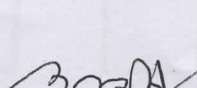
For the half year ended 31st December 2016

(Figure in lac Taka)

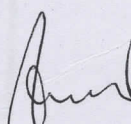
Particulars	Current Half Year ended 31st December, 2016	Current Half Year ended 31st December, 2015	October to December, 2016	October to December, 2015
Turnover and other income(Note-II)	690.46	1,498.32	275.43	1,212.43
Cost & Expenses :				
Cost of goods sold (Note-I)	1,327.93	2,557.64	465.64	1,819.82
Administrative expenses (Note-VII)	78.04	67.96	39.63	33.17
Selling & distribution expenses (Note-VIII)	4.89	5.07	3.87	3.92
Interest expenses (Note-V)	701.57	593.37	356.84	323.87
Depreciation expenses	15.96	14.18	7.98	7.09
Total Cost & Expenses :	2,128.39	3,238.22	873.96	2,187.87
Operating Profit/(Loss)	(1,437.93)	(1,739.90)	(598.53)	(975.44)
Less : WPP and WF	-	-	-	-
Net Profit/(Loss) before income tax	(1,437.93)	(1,739.90)	(598.53)	(975.44)
Less : Provision for turnover tax (IX)	3.01	3.64	1.65	2.78
Net Profit/(Loss)	(1,440.94)	(1,743.54)	(600.18)	(978.22)
Earning Per Share	(24.01)	(29.05)	10.00	(16.30)


General Manager


Company Secretary


Managing Director


Director


Chairman

ZEAL BANGLA SUGAR MILLS LTD.
P.O: DEWANGANJ CHINIKAL, DIST: JAMALPUR

Statement of Changes in Equity (Unaudited)
For the period ended 31st March 2017

Particulars	Paid up Capital	Capital Reserve	Equity Fund	Grants	Accumulated Loss	Total
Balance as on 1st July, 2016	600.00	18.15	907.26			
Adjustment during the period	-	-	-	-	(23,745.49)	(20,028.26)
Net loss for the period	-	-	-	-	-	-
Balance as on 31st March, 2017	600.00	18.15	907.26	-	(1,618.75)	(1,618.75)
					(25,364.24)	(23,838.83)

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the period ended 31st March, 2016

Particulars	Paid up Capital	Capital Reserve	Equity Fund	Grants	Accumulated Loss	Total
Balance as on 1st July, 2015	600.00	18.15	25.18			
Adjustment during the period	-	-	-	-	(20,671.59)	(20,028.26)
Net loss for the period	-	-	-	-	-	-
Balance as on 31st March, 2016	600.00	18.15	25.18	-	(2,416.16)	(2,416.16)
					(23,087.75)	(22,444.42)

General Manager

Company Secretary

Managing Director

Director

Chairman


ZEAL BANGLA SUGAR MILLS LTD.
P.O: DEWANGANJ CHINIKAL, DIST: JAMALPUR

Cash Flow Statement(Unaudited)
For the 3rd quarter ended 31st March, 2017

(Figure in lac Taka)

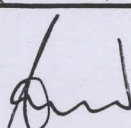
Particulars	Current 3rd quarter 31st March, 2017	Previous 3rd quarter 31st March, 2016
CASH FLOW FROM OPERATING ACTIVITIES :		
Collection from turnover and other income	1,504.84	1,653.88
Payment for cost & expenses	3,094.22	4,044.66
Income tax paid or deducted	-	-
	(1,589.38)	(2,390.78)
CASH FLOW FROM INVESTMENT ACTIVITIES :		
Acquisition of fixed assets	-	-
Acquisition of long term/short term assets	-	-
Sale proceeds of long term assets	-	-
CASH FLOW FROM FINANCIAL ACTIVITIES :		
Income of share at per/Premium	-	-
Loan received	4,824.86	4,579.85
Loan re-paid	(3,261.05)	(2,242.17)
Dividend paid	-	-
	1,563.81	2,337.68
Net cash inflow/out flow for the period	(25.57)	(53.10)
Opening cash & bank balance	51.39	131.04
Closing cash & bank balance	25.82	77.94
NOCFS Per Share	(26.49)	(39.85)


General Manager


Company Secretary


Managing Director


Director


Chairman

ZEAL BANGLA SUGAR MILLS LTD.
P.O: DEWANGANJ CHINIKAL, DIST: JAMALPUR

Dear Shareholders,

We are pleased to furnish the 3rd quarter unaudited financial statement for the period 1st July 2016 to 31st March 2017 for your kind information.

Financial Position (Unaudited) AS AT 31st March, 2017

(Figure in lac Taka)

Particulars	31st March, 2017	30th June, 2016
Shareholders Equity		
Share capital	600.00	600.00
Reserve & Surplus		
Capital reserve	18.15	18.15
Equity fund	907.26	907.26
Retained earning	(25,364.24)	(23,745.49)
Total Shareholders Equity	(23,838.83)	(22,220.08)
Long term liabilities	13,618.34	13,567.55
	(10,220.49)	(8,652.53)
Application of Fund		
Fixed Assets(W.D.V) (Note-VI)	608.05	631.99
Long term investment, Loans & Advance	-	-
Long term prepayment & Deffered Cost	-	-
Total	608.05	631.99
Current Assets(Note-IV)	2,928.49	2,959.49
Less: Current Liabilities(Note-III)	13,757.03	12,244.01
Net Current Assets/Liabilities	(10,828.54)	(9,284.52)
	(10,220.49)	(8,652.53)
NAV Per Share	(397.31)	(374.08)

Statement of Comprehensive Income(Unaudited)
For the 3rd quarter ended 31st March, 2017

(Figure in lac Taka)

Particulars	01-07-2016 to 31-03-2017	01-07-2015 to 31- 03-2016	01-01-2017 to 31-03-2017	01-01-2016 to 31-03-2016
Turnover and other income (N-II)	1,504.84	1,653.88	814.38	155.56
Cost & Expenses :				
Cost of goods sold (Note-I)	1,849.38	2,852.92	521.45	295.28
Administrative expenses (Note-VII)	103.82	104.52	25.78	36.56
Selling & distribution expenses (N-VIII)	7.99	7.22	3.10	2.15
Interest expenses (Note-V)	1,133.03	1,080.00	431.46	486.63
Depreciation expenses (VI)	23.94	21.27	7.98	7.09
Total Cost & Expenses :	3,118.16	4,065.93	989.77	827.71
Operating Profit/(Loss)	(1,613.32)	(2,412.05)	(175.39)	(672.15)
Less : WPP and WF	-	-	-	-
Net Profit/(Loss) before income tax	(1,613.32)	(2,412.05)	(175.39)	(672.15)
Less : Provision for turn over tax	5.43	4.11	2.42	0.47
Net Profit/(Loss)	(1,618.75)	(2,416.16)	(177.81)	(672.62)
Earning Per Share	(26.98)	(40.27)	(2.96)	(11.21)


General Manager


Company Secretary


Managing Director


Director


Chairman