

Auditors Report

On The

Financial Statements

Of

Faridpur Sugar Mills Limited

Madhukhali, Faridpur.

For the year ended 30 June 2019

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Faridpur Sugar Mills Limited
Madhukhali, Faridpur
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Independent Auditors' Report
To
The Shareholders of Faridpur Sugar Mills Limited

We have audited the accompanying financial statements of **Faridpur Sugar Mills Limited** which comprise statement of financial position as at 30 June 2019, and the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

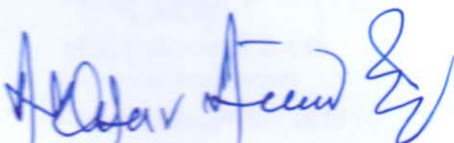
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of the company give a true and fair view of the financial position of the company as at 30 June 2019 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and comply with the requirements of Companies Act 1994 and other applicable laws and regulations.

We also report that:

- 1) We have obtained all the information and explanations to the best of our knowledge and belief which were necessary for the purposes of our audit and made due verification thereof;
- 2) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- 3) the statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows dealt with by this report are in agreement with the books of accounts.
- 4) All the expenditures incurred were for the purpose of the company.



AKHTAR AMIR & CO.
Chartered Accountants

Date: 17 December 2019



ISLAM JAHID & CO.
Chartered Accountants



